

POLITICAL

1 factors considered China's energy strategy, China's automotive industry, and/or government policies

> Headquartered in World's largest Carbon automative market (https:// www.privacyshield.gov/article?id= China-Automotive-Components-Market)

China strives for Neutrality and Energy Security (moving on from fossil fuels)

provides tax credits for local manufacturers

Government providing generous subsidies to EV purchases

Government mandate all automakers have 40% of sales

https://energy.mit.edu/news/chinastransition-to-electric-vehicles/

SOCIAL

3 factors considered people's awareness of the problems that leads to their transition to EVs and willingness to buy them.

> Rising gas prices

ICE vehicle

Global Warming and Climate Change

More and more people have their primary needs met due to the poverty reduction program

Growing desire to be seen as

ECONOMIC

2 factors considered the general trend of the Chinese economy at this time. Note: economics are not financials)

When it is founded

Strong corporate desire to expand into foreign markets by offering products comparable to foreign-made ones

Government push to adopt EV as car of choice

China Poverty Reduction Program Since 2012

Large domestic market with growing middle class

Current Factors

EV Subsidies

Trade War and boycotts with certain countries

Global supply chain bottlenecks

Economic slowdown due to Covid

Competitive Labour Cost

Global Inflation

TECHNICAL

factors considered areas of R&D and technological and innovative solutions in this field. Note: these are general statements and not specific achievements)

> Technology improvement performance of electric cars

Social media marketing

Enhanced charging technology to simplify car use