

25th & 26th May 2021

Call for Papers

Post BREXIT: Uncertainty, Risk Measurement and COVID-19 Challenges

Background

The UK faces the simultaneous challenges of Brexit and Covid-19. Either would stretch any nation's economy to the limit and Covid has arguably hit the UK's economy harder than its EU neighbours'. The uncertainties surrounding these twin challenges and basic nature of any initial deal with the UK's most important trade partner, will weigh on the country's economy in the months and years ahead.

Main Objectives

- ▶ This call is devoted to the advancement of the understanding of the entire spectrum of policy and control issues and their interactions to economic phenomena following exit from the Covid-19 crisis and from the European Union. The uncertainty over the nature of final agreements on trade will tend to lead to firms delaying investment and it's very hard for regions to regain their internationally competitive advantage, once lost, as a result of the scarring from these events.
- ▶ This conference will bring together researchers from different research communities for an interdisciplinary stocktaking of the state of the art of research on the consequences of Brexit - and on the implications of the British withdrawal from the EU and devastating consequences on European integration.
- ▶ The organisers invite submissions from scholars working on policy and practical issues and from those having a more theoretical or normative angle. Two special issues of high quality journals will serve as a legacy to record the unprecedented events that we are facing in the field of Finance; the *European Journal of Finance* and *Economic Modelling* have contributed special issues and welcome your submissions.

Indicative Research Areas

- ▶ **Coronavirus and financial crisis**
 - ▶ Money markets and monetary policy
 - ▶ Regulation and financial innovation
 - ▶ Bankruptcy and liquidity measurement
 - ▶ Index numbers and stock market volatility
 - ▶ Investment and trade policy
 - ▶ Liquidity and price discovery
 - ▶ Illiquidity premia and returns
 - ▶ Financial intermediation
- ▶ Interest rate announcements and trading impact
- ▶ Effect of measurement error and market structure
- ▶ Costs and welfare effects of trade and free trade
- ▶ Asset markets, liquidity and macroeconomic policy
- ▶ Macroeconomic prudential policy and financial stability
- ▶ Volatility modelling, market impact and transactions costs
- ▶ Dynamic systems, random states of disorder and chaos theory
- ▶ Information asymmetry, market participation and asset prices
- ▶ Regional economic investment and industrial strategy, e.g. retail and car industries
- ▶ Business confidence, uncertainty and working capital costs and financial management

Paper Submission

Submission deadline: 25 April 2021 (Notification Date: 3 May 2021)

Papers submission: postbrexitfinance@contacts.bham.ac.uk

Note: Please name the manuscript as "Last Name.First Name" of the submitting author.

Enquires: postbrexitfinance@contacts.bham.ac.uk

Submission deadline for papers revisions: 31st August 2021.

Notification for acceptance and R&R begins: 30th September 2021.

Special Issues Guest Editors

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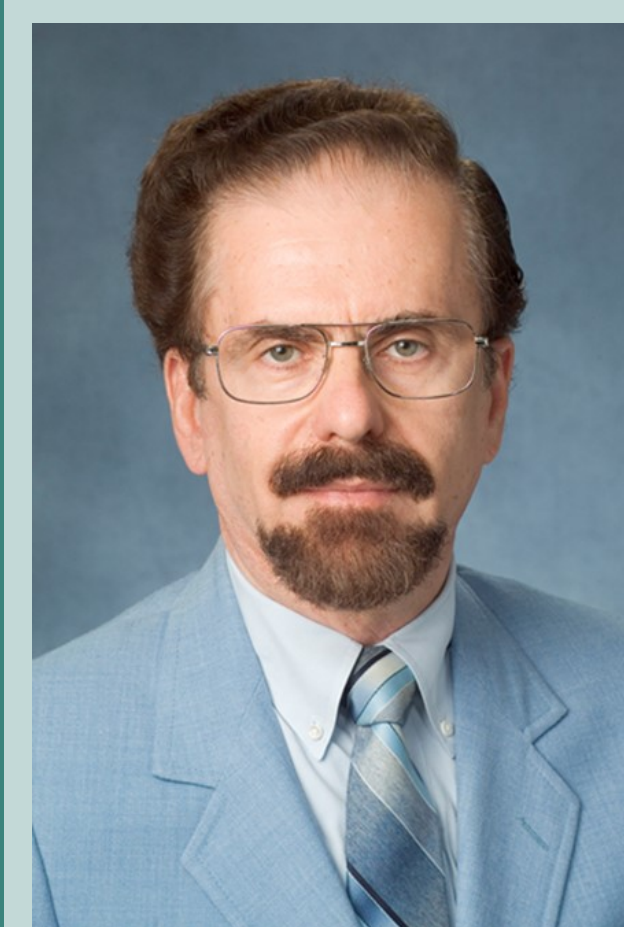
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Keynote Speakers

David Aikman is Professor of Finance and Director of the Qatar Centre for Global Banking and Finance, King's Business School, King's College. Before he joined King's Business School in April 2020, he worked as an economist at the Bank of England. David was seconded to the Board of Governors of the Federal Reserve System in Washington DC, where he worked as an advisor in the Division of Financial Stability. He also worked as visiting scholar at the Bank of Japan's Institute for Monetary and Economic Studies and represented the Bank in various international fora, including meetings of the Financial Stability Board, the Basel Committee, and the European Systemic Risk Board.



William Arnold Barnett is the Oswald Distinguished Professor of Macroeconomics at the University of Kansas, Director of Advances in Monetary and Financial Measurement at the Center for Financial Stability (CFS) in New York City, and Director of the Institute for Nonlinear Dynamical Inference in Moscow. His current work is in the fields of chaos, bifurcation, and nonlinear dynamics in socioeconomic contexts, econometric modelling of consumption and production, and the study of the aggregation problem and the challenges of measurement in economics, especially in financial and monetary economics. He is Founder and was First President of the Society for Economic Measurement, Founding Editor of the Cambridge University Press journal, *Macroeconomic Dynamics*, and of the Emerald Group Publishing monograph series, *International Symposia in Economic Theory and Econometrics*, and originator of the Divisia monetary aggregates and the "Barnett critique." Special issues of the *Journal of Econometrics*, *Econometric Reviews*, and the *Journal of Financial Stability* have been published in his honor. He is ranked among the top 2% of the world's economists in RePEc.



Patrick Minford is Professor of Applied Macroeconomics at Cardiff University and Research Fellow at the Centre for Economic Policy research (CEPR). He was formerly Edward Gonner Professor of Economics at the University of Liverpool and Hallsworth Fellow at Manchester University. Prior to following an academic career, he had professional positions at Ministry of Overseas Development HMG, Ministry of Finance Malawi, Courtaulds, HM Treasury, and National Institute of Economic Social Research (NIESR, London) as Editor of the NIESR Review. He was appointed a member of Monopolies Mergers Commission, a member of HMT Panel of Independent Economic Forecasters. He is a serving, and founder member of the Institute of Economic Affairs Shadow Monetary Policy Committee. In 2016, Minford was a founder-member and co-chair of the Economists for Brexit group, which advocated the UK leaving the European Union.



Jagjit Chadha is an expert on financial markets and monetary policy, as well as aspects of monetary and financial history. He has written widely on the design of monetary, fiscal and financial policies. Professor Chadha currently serves as Director of the National Institute of Economic and Social Research (NIESR). Previously he was Professor of Economics at the University of Kent, Cambridge University, University of St Andrews and Fellow at Clare College, Cambridge. He has worked at the Bank of England on Monetary Policy and as Chief Quantitative Economist at BNP Paribas, and has served as Chair of the Money, Macro, Finance Study Group. He has acted as Specialist Adviser to the House of Commons Treasury Committee and academic adviser to both the Bank of England, HM Treasury and many central banks as well as the Bank for International Settlements. In the City of London, he was the Mercers' Memorial Professor of Commerce at Gresham College.



Costas Milas is Professor of Finance at the Management School, University of Liverpool. He researches on monetary policy behaviour and credit rating decisions in the UK, the US and Eurozone economies. The focus of his current work is on the trade-off between government intervention policies to control the Covid-19 pandemic and economic support measures. He has published more than 50 articles in refereed journals. His work has been quoted by The Financial Times, The Wall Street Journal, The Guardian, The Sunday Times and The Times among others. He has written opinion pieces for Newsweek, The Conversation, and The London School of Economics British Politics and Policy blog.

