

General Information (Origin of Request)		
<input type="checkbox"/> User Requirements Document (URD) <input checked="" type="checkbox"/> User Detailed Functional Specification (UDFS) <input checked="" type="checkbox"/> User Handbook (UHB) <input type="checkbox"/> Other User Functional or Technical Documentation (SYS)		
Request raised by: T2-WG	Institute: ECB	Date raised: 06 September 2024
Request title: HVPS Plus UG2025 maintenance on T2 RTGS messages		Request ref. no: T2-0146-UDFS
Request type: Common	Classification: Scope enhancement	Urgency: Fast-track
1. Legal/business importance parameter:		2. Market implementation efforts parameter – Stakeholder impact:
3. Operational impact:		4. Financial impact parameter:
5. Functional/ Technical impact:		6. Interoperability impact:
Requestor Category: Central Banks		Status: Detailed Assessment Ongoing

Reason for change and expected benefits/business motivation:

T2 RTGS uses multiple core payments, exception/investigation and reporting messages based on the High-Value Payments System Plus ([HVPS Plus](#)) market practice. The reference to HVPS Plus is reflected in the T2 RTGS UDFS as well as in the T2 RTGS message customisation, business rules and annotations published on MyStandards.

HVPS Plus has further developed their market practice benefitting from the experience gained by various ISO 20022 market infrastructures. These market practice changes are to be reflected in the T2 RTGS message portfolio.

In detail, an update of HVPS Plus relevant T2 RTGS A2A messages and T2 RTGS U2A screens is required by T2 R2025.NOV, the feasibility is to be assessed by means of this Change Request.

In summary this change request describes changes related to implementation of:

- a) Hybrid postal addresses in pacs and camt messages
- b) CPMI ISO 20022 data harmonisation requirements
- c) Further HVPS Plus changes

The development and maintenance of HVPS Plus message usage guidelines (UGs) on appropriate versions of ISO 20022 base messages is a critical aspect of HVPS Plus' role in the financial market infrastructure (MI) community.

Developing and maintaining UGs must be supported by a business case for the market. The overall guiding principles for the development and maintenance of HVPS Plus UGs are as follows:

- STP – Focus on the end-to-end, straight-through processing (STP) of financial transactions, for the global financial industry.
- Market needs – Meet the needs of the relevant players within the industry and optimise the efficiency of all parties within the financial transaction process chain.
- Benefits – UG development, maintenance, and implementation will only be proposed if it results in a clear net benefit to members.
- Consensus – Approval of any changes to UGs to be used across high value payment systems globally, is based on consensus of HVPS Plus.
- Harmonisation and interoperability – All changes to UGs to be assessed through the lens of harmonisation, ensuring, in particular, that the HVPS Plus and other market practices (e.g. CBPR Plus) remain interoperable.

Description of requested change:

To maintain straight through processing in a cross-border payments context, the RTGS UDFS, RTGS UHB, the RTGS GUI IDFS, the RTGS message customisation, business rules and annotations published on MyStandards are to be upgraded with the most recent HVPS Plus developments.

Overview of relevant HVPS Plus change requests:

HVPS Plus CR ID	Category	Msg ID	Name	Description
0011	CPMI	pacs.008, pacs.009	Enable Hybrid Postal Address in Remittance Information and Related Remittance Information	<ul style="list-style-type: none">Amendment <PostalAddress> with element <AddressLine>Note: The change request applies to all occurrences of postal address, including the one in the Related Remittance Information component for the hybrid end-state to be enabled in all parties, including Invoicer, Invoicee, Garnisher, Garnishee parties within the Remittance Information component.
0014	CPMI	pacs.008, pacs.009	Remove the requirement for bilateral/multilateral agreements for use of Remittance Information / Structured	<ul style="list-style-type: none">Remove the textual rule limiting the exchange of extended remittance information to bilateral/multilateral agreements.
0015	CPMI	pacs.008, pacs.009	Disable Instruction for Next Agent	<ul style="list-style-type: none">Removal of Instruction For Next Agent element from the usage guidelines.
0018	PMPG	pacs.004, pacs.008, pacs.009, pacs.010, camt.029, camt.056	Introduction of Hybrid Postal Address	Introduction of Hybrid Postal Address into all instances of the Postal Address component, across all message types. (Complementary to HVPS Plus CR0011): <ul style="list-style-type: none">Remove HV validation rules that either structured or unstructured postal address elements are to be used. (e.g. HV00240)Extend <AddressLine> from max 35x to 70xAdd HVPSPPlus_Duplication_PostalAddress_TextualRuleAdd GracePeriod (valid till HVPS+ UG 2026) textual rules:<ul style="list-style-type: none">HVPSPPlus_GracePeriod_Unstructured_TextualRuleHVPSPPlus_GracePeriod_Hybrid_TextualRule
0019	Clean Up & CBPR Plus Alignment	pacs.004, pacs.008, pacs.009	Clean Up & CBPR+ Alignment: Functional Changes	Switch multiplicity (bug in HVPSPPlus UGs 2024) of <TownName> within block <UltimateCreditor> from optional [0..1] into mandatory [1..1]

MyStandards T2 RTGS:

Msg ID	MyStandards Change description	xsd change (Y/N)	x-path
pacs.008	Removal of annotation: Usage is only allowed when it has been bilaterally or multilaterally agreed.	N	/Document/FIToFICstmrCdtTrf/CdtTrfTxInf/RmtInf/Strd
pacs.009	Removal of annotation: Usage is only allowed when it has been bilaterally or multilaterally agreed.	N	/Document/FICdtTrf/CdtTrfTxInf/UndrlygCstmrCdtTrf/RmtInf/Strd
pacs.008	Removal of element Instruction For Next Agent	Y	FIToFICstmrCdtTrf/CdtTrfTxInf/InstrForNxtAgt
pacs.009	Removal of element Instruction For Next Agent	Y	FICdtTrf/CdtTrfTxInf/InstrForNxtAgt
pacs.009	Removal of element Instruction For Next Agent	Y	FICdtTrf/CdtTrfTxInf/UndrlygCstmrCdtTrf/InstrForNxtAgt
pacs.004	Make Town Name mandatory in optional element Postal Address	Y	/Document/PmtRtr/TxInf/RtrChain/UltmtCdtr/Pty/PstlAdr/TwnNm
...

The activation time of the CR during the business day schedule is of fundamental importance. To avoid an activation of the messages during a running business day (i.e. there would be two different message version used before and after the maintenance window), the deployment approach of T2 (CLM/RTGS) is aligned with T2S (incl. CoCo), so that software deployment and activation of the new messages should both happen between End of Day and Start of Day from Friday night to Saturday morning.

Submitted annexes / related documents:

Detailed information about T2 validation rules to be provided in annex RTGS and CLM business validation rules.xls at later point in time.

Proposed wording for the Change request:

TBC

High level description of Impact:

TBC

Impacts on other projects and products:

TBC

Outcome/Decisions:

TBC