

# Appoint a Treasury Committee

Authors: tankbottoms.eth, filipv.eth

Date: 2022-08-23

## Thesis

Appoint a treasury committee to provide the community with monthly recommendations to leverage the DAO's endowment. This should instill confidence in the long-term success of the DAO's endowment, by which the DAO will stimulate growth of its ecosystem.

## Motivation

The DAO has not taken advantage of intensive treasury management yet. By leveraging non-controversial investment and diversification strategies, the DAO can expand its runway while minimizing risks.

## Specification

The initial treasury committee Members shall be:

ENS	ETH Address
tankbottoms.eth	<a href="#">0x5d95baEBB8412AD827287240A5c281E3bB30d27E</a>
filipv.eth	<a href="#">0x30670D81E487c80b9EDc54370e6EaF943B6EAB39</a>
jimmyethworld.eth	<a href="#">0xE41188926607921763D25392475f1156AC5f9033</a>

## Rationale

Designating treasury management recommendations to a small group allows for focused, tightly-scoped discussion. It will also allow these individuals to utilize and to continue building their domain-specific expertise.

## Risks

- As the DAO's assets are diversified, the DAO will inherit risks associated with new assets.
- The DAO may lose out on potential upside to ETH, DAI, or other assets it already holds.
- The treasury committee might make bad recommendations.
- Treasury management may distract from other focuses of the DAO.

## Timeline

The initial treasury committee should provide recommendations within ~30 days of this proposal's ratification.

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## Snapshot Consensus by the DAO Members

Whereas the DAO through its Members voted to adopt the following actions via Snapshot and resolves as follows:

**RESOLVED:** That the above referenced persons are hereby elected and designated as **Treasury Committee Members** of the DAO. The Treasury Committee Member designation provides no office.

**RESOLVED FURTHER:** That the **Service Providers** of the DAO are each authorized and empowered to take any and all such further action, to execute and deliver any and all such further agreements, instruments, documents and certificates and to pay such expenses, in the name and on behalf of the DAO, as any of each of the **Service Providers** may deem necessary or advisable to effectuate the purposes and intent of the resolutions hereby adopted, the taking of such actions, the execution and delivery of such agreements, instruments, documents and certificates and the payment of such expenses by any such **Service Providers** to be conclusive evidence of his or her authorization hereunder and the approval thereof.

**RESOLVED FURTHER:** That any and all actions taken by the **Service Providers** of the DAO to carry out the purposes and intent of the foregoing resolutions prior to their adoption are approved, ratified and confirmed. As used in this document, the words “herein,” “hereof,” “hereby” and “hereunder” shall refer to this document as a whole, and not to any particular section, provision, or subdivision of this document.

This action by the DAO Member by Snapshot vote shall be effective as of the date the DAO Entities receives the consent of the DAO at the end of the Snapshot vote. This action by the DAO Members consent may be executed in any number of counterparts, each of which shall constitute an original and all of which together shall constitute one action.

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## Authors

1. [0x30670D81E487c80b9EDc54370e6EaF943B6EAB39](#)
2. [0x5d95baEBB8412AD827287240A5c281E3bB30d27E](#)