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## Introduction to international business notes

Information technology has changed how companies around the world communicate, hire employment, conduct the external commerce, market their products, conduct research and manage global supply chains. It has particularly open opportunities for companies in all sizes to expand the reach of their products and services, choose the best suppliers from around the world and take advantage of the advanced solutions of manufacturing. Understanding the role of information technology in international business can give a vision about how your small business can take advantage of technology to improve operational efficiency and get a global competitive advantage. Companies and customers around the world can now easily communicate independently of the location of graces to the use of technologies such as online chat, e-mail, text messages, social media, videoconference and voice on the Internet protocol. You do not need to spend time and money to travel physically for a business or gathering, already you can simply organize an appropriate time and communicate at the convenience of your office of us you can also be in better contact With international clients to listen to how they feel about their products as easily as read their comments or messages. At the same time, technologies such as automatic translation software helped make communication easier to do business with professionals and customers who do not speak English. There are even automated chat bots that you can use to respond in the local language for common questions that your customers may have. Automated options, particularly helping with the provision of customer service 24 hours a day, 7 days a week, when you and your customers are several hougeons. Technologies as cloud computing and web conference allow to hire employees living in other countries. As a result, companies have more options to find key talents and save money because they do not have to build a physical office for these remote function. International hired employees can often do their work from home as long as they have a connection to the Internet. Companies also have the option of hiring remote staff through outsourcing centers that provide work space and common equipment. When hiring a remote global work forces, companies can also benefit when they have employed in a country where they have suppliers, suppliers and customers. Not only a global work force adds to the diversity of the company, but also provides the company of some employees that can speak the tongue and understand the customs there. These remote function can help you with meetings and business processes locally as needed. Developments such as 3D and Robotic printing have turned how companies around the world manufacture products. These technologies facilitate producing products quickly with fewer errors so that global companies can meet customer demand as well as potentially save money. In the case of robotics, this technology can help produce products as complex as vehicles and gadgets alongside human workers. You can expect advances in artificial intelligence to lead to greater efficiency and quality when it comes to 3D printing and robotic assisted manufacture. The manufacturing technologies can also influence the decisions of business on whether to produce products at home or abroad. For example, the need for less work and the best capacity with these technologies can encourage a U.S company. To stop producing abroad, it seems more viable financially. On the other hand, a business in a country where technological developments occur slowly or where costs run the high can choose outsourcing your production to a technologically advanced manufacturer abroad. Some companies may find that a mixture of internal and offshore manufacturing makes them more advantage. The use of sophisticated supply chain management software has made it easier to manage a global supply chain instead of only source products and supplies supplies Companies can do this to take advantage of lower costs and greater efficiency, as well as having more variety in what they can buy from international companies. Supply chain management software can help companies strategically acquire their goods at international level for the best value and view real-time inventory reports. Software as well as integrated with e-commerce platforms so that the orders of global customers fulfilled perfectly using the most efficient route and postal service. In addition to being able to easily put and send orders from all over the world, companies also benefit from electronic tracking systems that helps with supply chain management. These keep them informed of their shipments throughout the transport process so they can detect and respond to questions as delays. Thanks to e-commerce, small businesses can now make more easily business with customers and other companies around the world. In addition to having to set up several shops for customers to visit, you can receive orders from all over the world with ease The creation of an online store that customers can visit through your browser Web or a mobile application. At the same time, you can use e-commerce to buy supplies and outdoors inventory where you can save money. Along with the use of regular payment systems, companies can now use technologies such as Paypal, Alipay and Cryptomoeda platforms. These systems make it easier to deal with transactions in different currencies and allow customers and companies to make and receive payments directly from their phones or computers. Another important role of information technology in the exterior comment includes as is done easier for companies around the world to research the other and make more informed international business decisions. Technology companies in SIA can simply go online to learn about the products of their American competitors, financial capacity and marketing range to better evaluate their strengths and weaknesses. At the same time, American companies can search for foreign markets for their products and evaluate where the expansion would make financial sense. In the end, online research skills can help companies more easily gain a competitive advantage in relation to global competitors. He can also help boost innovation when leading ideas on how to improve an existing product or service to meet the need for a specific market. The importance of information technology and international marketing is seen in the way the Internet allows companies to reach customers in any country. Instead of relying on press, television and radio expensive advertising, companies can pay cheaper online announcements through global search engines, start listed in global business directory and advertise on social media sites. They can even hire remote marketing specialists in targeted location. Companies can also use tools such as customer relationship management software to personalize their marketing campaigns to meet the culture and customer preferences of each market. This software helps with marketing analysis monitoring to understand impressions of customers' products and services, and he can also streamline communications with global clients through automated emails and response tracking. Information technology has improved efficiency with international companies can operate in several sectors of activity. If companies need to find the best RCIO routes, research a foreign competitor, digital dispensing services, find remote personal or mass-produce products, they can Quickly with an Internet search or just a few clicks within some business software. Tools such as supply chain management, customer relationship management and business intelligence software can even help automate common business processes to release managers' time for more important tasks, such as elaboration of an international estate of products or seek new market opportunities. Company Image by Peter Hires Images from Fotolia.com By: Aaron Charles Updated September 26, 2017 A negotiate expanding expansion Horizons internationally should consider the peculiarities relative to foreign nations. The risk factors involved may be reasons for not conducting internationally, or risks may be so few that advantages will probably result. International risk factors involve those affecting the company and individual worker. A study quoted by the "Occupational and Environmental Medicine" showed that international business travelers experience more stress than the employees do not travel internationally. In addition, companies should consider the financial implications of business fulfillment in politically instable regions. Cases of a foreign country welcome overtaking a subsidiary created in the country prevented some companies from expanding internationally. Some details are worth considering in relation to the business environment of a foreign country include the attitude of consumers in the country, the government's actions, the presence of war, corruption and bureaucracy. Publications detailing politic risk in various countries will help the decision on international business. The "International Business Information" book quotes the "Risk Yearbook Politics", the "International Hazard Guide", and "Paä Predictions" as examples of such features (see section resources from this article). The introduction of a business presentation is not an invitation to speak only about yourself. Although you introduce yourself to listeners, you can use the time to connect with the public and view what you will be presenting. As in any first impression, it is important to get it right. Consider that an effective introduction defines the tone for the entire presentation and is absolutely vital to clearly communicate your message. Indicate your name, title, or position, and the company you represents immediately. Clean this for one or two brief phrases. If you are presenting some family faces or a packaged auditor, keep the professionalism saying who you are before speaking. That way, your listeners will understand the connection between you and the presentation after it was completed. Establish your credibility, highlighting any experience you have or deal with in your industry. Keep this brief and to the point; Do not fill up to brag. The goal is to let your Public know that you are qualified to discuss what is your hand. Insert the listeners to the general theme, objective or the topic that their presentation will concentrate. As a first step to prepare your listeners for the message that comes, talk about a wide idea that will help you understand your perspective. This can be as simple as the narration about how you have the notion of working on a project or a theme that has been a driving force for your department. Discuss what's coming in the presentation briefly responding to your lecture. It's okay to say that you will first discuss one thing, followed by another and completed by another. This is not only structured to your presentation, but it will help guide your listeners through the lecture and give them clues about what to expect. There is nothing worse than a sea of blank looks when listeners are not able to follow your presentation. Give explanatory instructions regarding questions or comments that may arise during your presentation. For example, if you do not want to be interrupted, you think your public saves comments to the session of questions and answers after the presentation. This will ensure that your presentation flows well from an idea to the next, without you having to worry about being interrupted and losing your train of thought. I thought.

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