

**Alaska Energy Authority - Round 16 Renewable Energy
Project Grants (AS 42.45.045)**

FY2025 Request: \$10,521,836
Reference No: AMD 65132

AP/AL: Appropriation

Category: Development

Location: Statewide

Impact House District: Statewide (HD 1 - 40)

Estimated Project Dates: 07/01/2024 - 06/30/2029

Project Type: Energy

Recipient: NA

House District: Statewide (HD 1 - 40)

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Brief Summary and Statement of Need:

Preserve general funds for savings and fiscal stability. Retain \$10,521.8.

Funding:	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	Total
1004 Gen Fund	\$6,521,836						\$6,521,836
1210 Ren Energy	\$4,000,000						\$4,000,000
Total:	\$10,521,836	\$0	\$0	\$0	\$0	\$0	\$10,521,836

<input type="checkbox"/> State Match Required	<input type="checkbox"/> One-Time Project	<input type="checkbox"/> Phased - new	<input type="checkbox"/> Phased - underway	<input type="checkbox"/> Ongoing
0% = Minimum State Match % Required		<input checked="" type="checkbox"/> Amendment	<input type="checkbox"/> Mental Health Bill	

Operating & Maintenance Costs:

	<u>Amount</u>	<u>Staff</u>
Project Development:	0	0
Ongoing Operating:	0	0
One-Time Startup:	0	
Totals:	0	0

Prior Funding History / Additional Information:

From 2008 to 2023 appropriations totaling approximately \$317 million were issued, providing financial assistance to 289 Renewable Energy Fund (REF) projects across multiple project phases and regions of the state. This funding has been matched by over \$300 million in funding from local sources to develop projects designed to promote the integration of renewable energy resources within the statewide energy portfolio, and stabilize the cost of energy in Alaska. The REF also provides critical preliminary phase(s) funding for those projects in those early stages where conventional financing may be difficult to obtain.