

Fund Source Report

1058 Tour RLF Tourism Revolving Loan Fund

Year Authorized 1972	Year Repealed	Active? No	Mental Health? No	Duplicated? No	Fund Group Designated General
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No Appropriations during last 10 years

Legal Authority

AS 45.81.100-.190

Source of Revenue

Consists of money appropriated from the legislature and revenues collected from interest on the loans and from interest earned on the principal of the fund.

Restrictions on Use

Money in the fund may be used to make loans and to administer the loan program.

Description and History

Ch 171, SLA 72 established the Tourism Revolving Loan Fund to make loans to businesses directly involved in the tourist industry. Ch 106, SLA 1980 provides that no further loans may be made from the Tourism Revolving Loan Fund after July 1, 1981. There are no outstanding tourism loans.