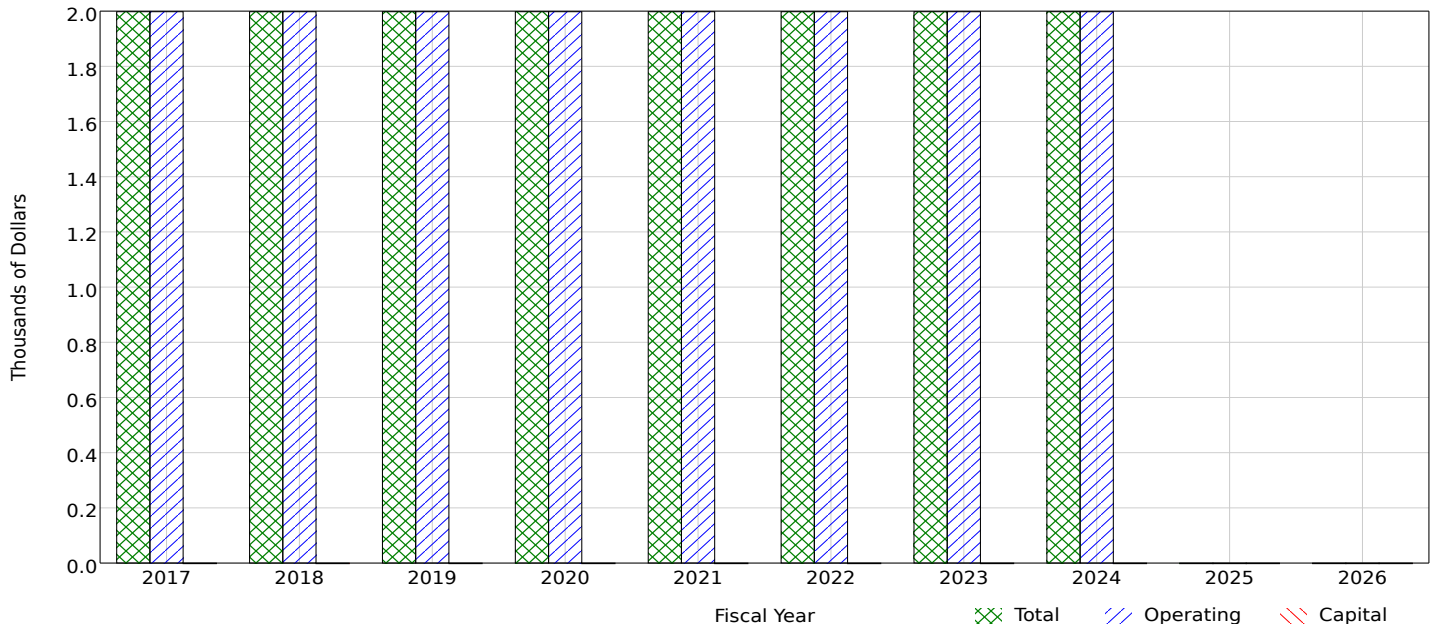


Fund Source Report

1013 AI/Drg RLF Alcoholism and Drug Abuse Revolving Loan Fund

Year Authorized 1990	Year Repealed	Active? Yes	Mental Health? No	Duplicated? No	Fund Group Federal Receipts
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Operating and Capital Appropriations



Legal Authority

AS 44.29.210 and 42 USC Part 300x-4a

Source of Revenue

The revolving loan fund is funded through block grant money from the United States Department of Health and Human Services. The fund may also consist of money appropriated to it, payments of principal on loans made from it, and loan default collections. The disposition of interest earnings is not specified in statute, but the Division of Investments reports that interest earned is considered federal receipts and remains in the fund.

Restrictions on Use

Restricted by the terms of the federal block grant.

Description and History

The Alcoholism and Drug Abuse Revolving Loan fund was established in SLA 1990 in order to qualify the state to receive block grant money from the US Department of Health and Human Services. Congress passed a reauthorization for the Substance Abuse Prevention and Treatment Block Grant that required each state to set up a revolving loan fund in the amount of \$100,000 for "Oxford House" type homes.

Appropriations from this budget fund code include the Alcoholism and drug abuse revolving loan fund (AS 44.29.210) and the Special foreclosure expense account (AS 44.29.215).

The loan fund is managed by the Department of Commerce, Community and Economic Development (DCCED), Division of Investments. The purpose of the fund is to make zero interest loans to non-profit organizations for the cost of establishing programs to help pay the living expenses of individuals recovering from alcohol or drug abuse who may reside in groups.

As a revolving loan fund, management fees are often the only fiscal information in the budget system--loans do require appropriation. In this case, the loans are serviced for the Department of Health and Social Services (HSS), which pays management fees to DCCED via RSAs so the code shows expenditures in the Behavioral Health Admin allocation in HSS.

July 2010

Division of Investments shows no loans outstanding and no fund balance. Deactivate code.

USC 42 SUC 300x (the underlying reason for state statutes) has been repealed. Suggest repeal AS 44.29.210-.230.