

Fund Source Report

1219 Engy Tech Emerging Energy Technology Fund

Year Authorized FY11	Year Repealed FY15	Active? No	Mental Health? No	Duplicated? Yes	Fund Group Other Designated
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No Appropriations during last 10 years

Legal Authority

AS 42.45.375

Source of Revenue

legislative appropriations to provide grants for energy projects

Restrictions on Use

AEA may make grants to eligible applicants for demonstration projects of technologies that have a reasonable expectation to be commercially viable within five years. See .375 for details.

Description and History

May 2011

The fund may contain federal as well as state funds. It may also retain earnings, but that is implied by statute rather than clearly stated. No further appropriation is required to award grants, but the code may be used to pay money management fees. See .375 for details on award limitations, selection process, the role of the advisory committee, and eligibility criteria.

The code is classified as other dup because of the mixed funding sources and because the majority of the money is expected to be spent for grants without appropriation, making the fund a fund cap rather than a transfer.

May 2013
There is no record of expenditures through FY14, presumably because grants were issued and there have been no deposits since the original \$2.4 million of GF and \$2.4 million of federal receipts in FY12.