

Fund Source Report

1161 RRD Fund Renewable Resources Development Fund

Year Authorized 1974	Year Repealed 1984	Active? No	Mental Health? No	Duplicated? No	Fund Group Designated General
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No Appropriations during last 10 years

Legal Authority

AS 37.12 Repealed SLA 84, Ch 161

Source of Revenue

Fund no longer in use.

Restrictions on Use

FUND NO LONGER ACTIVE

Description and History

The Alaska Resources Corporation was established to assist resource ventures with funding through the availability of loans. Loans were provided primarily for exploratory drilling, geophysical work, the Seward grain projects, and power projects.

When the corporation was dissolved, the balance of the Alaska Renewable Resources Fund was transferred to the General Fund and state financing arrangements were made for outstanding payments on loans (e.g., power project fund, and debt service).

The corporation and the fund were dissolved in 1984.