

Fund Source Report

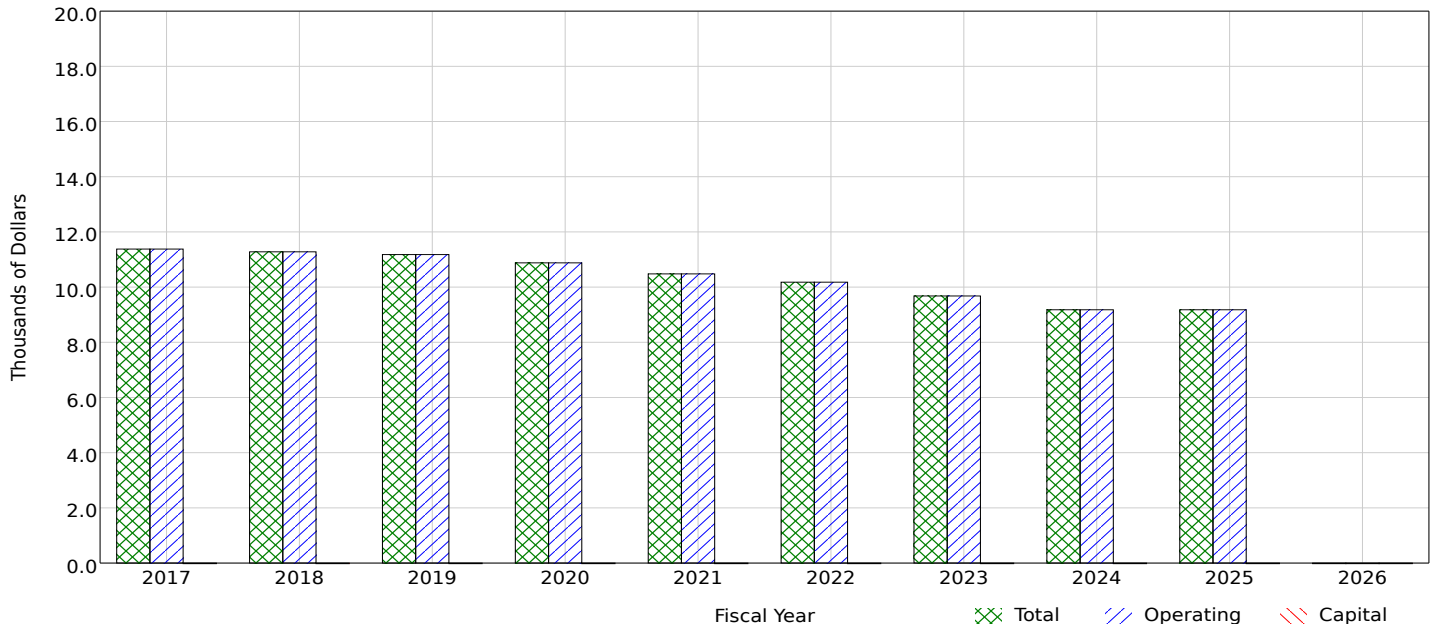
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Vets Endow

Alaska Veterans' Memorial Endowment Fund

Year Authorized 2003	Year Repealed	Active? Yes	Mental Health? No	Duplicated? No	Fund Group Other Designated
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Operating and Capital Appropriations



Legal Authority
AS 37.14.700

Source of Revenue
Appropriations to the fund, donations to the fund, income earned on investments of fund assets.

Restrictions on Use
Five percent of the three-year-average market value is intended to be used for purposes listed in AS 37.14.730. These purposes include grants for the maintenance, repair, replacement, enhancement of, addition to, or development and construction of veterans' memorials or monuments to the military.

Description and History
DMVA administers a grant program that uses five percent of the market value of the fund for grants to support veterans' memorials or monuments. A match requirement may be implemented by regulation.

August 2021
Changed the "CBR Sweep" designation to "Yes" from "No" to reconcile to DOF/DLA sweep analysis.