

## Fund Source Report

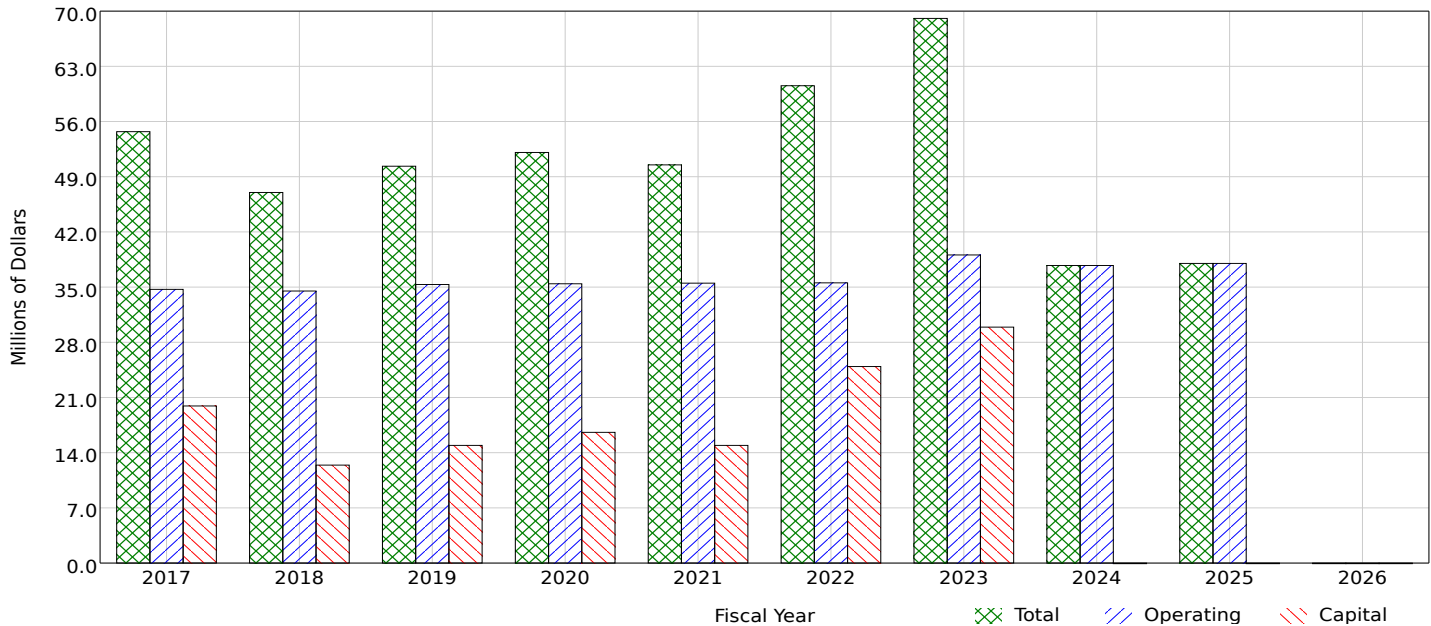
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HwyCapital

Highways Equipment Working Capital Fund

Year Authorized 1960	Year Repealed	Active? Yes	Mental Health? No	Duplicated? Yes	Fund Group Other Designated
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### Operating and Capital Appropriations



#### Legal Authority

AS 44.68.210-.250, AS 37.05.146(c)(1)

#### Source of Revenue

Receipts from rental fees and surcharges to various departments for equipment rental, repair, and supplies. Receipts describe no new revenue; this is an intra-governmental service fund.

#### Restrictions on Use

The annual estimated balance in the fund may be used by the legislature to make appropriations to the department to carry out the purpose of the fund. Those purposes include expenses resulting from the centralization of equipment maintenance and for the operation of supply depots.

#### Description and History

The Highways Equipment Working Capital Fund is used as a "replacement" fund for state owned equipment and for maintenance and operating costs of the state equipment fleet. The fund is managed by the DOT/PF.

State equipment is typically purchased by a capital appropriation of agency funds. The agency that received the equipment then pays annual rental fees to the Highway Working Capital Fund that are sufficient to replace the equipment at the end of its useful life. The item may be replaced from the fund rather than via another capital request by the agency. Additions, replacements and improvements paid from the fund are subject to appropriation.