

## Fund Source Report

### 1064 House Loan Housing Assistance Revolving Loan Fund

<b>Year Authorized</b> 1992	<b>Year Repealed</b>	<b>Active?</b> No	<b>Mental Health?</b> No	<b>Duplicated?</b> No	<b>Fund Group</b> Designated General
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No Appropriations during last 10 years

#### Legal Authority

AS 18.56.420

#### Source of Revenue

Consists of money appropriated by the legislature and interest earned from repayment of loans.

#### Restrictions on Use

This is a rural assistance loan program intended to provide (to small communities) loans for housing mortgages, housing building materials and renovations or improvements. Money may be appropriated to administer the program.

#### Description and History

The Housing Assistance Revolving Loan Fund was created in the Alaska Housing Finance Corporation (AHFC) at the time of the corporation's merger with the Alaska State Housing Authority. It was established to provide money for a rural assistance loan program for mortgages and for building materials or construction/renovation of small community housing.

November 2012

Code deactivated; no appropriations are made from the fund because it is within the AHFC, which does not report internal expenditures in the budget system.