Fund Source Report

1056	Elect Svc	Electrical Service Extension Fund
1030	LICUL OVU	Lieutituai dei vice Exterisioni i unu

Year Authorized 1993 Year Repealed 2004

Active?

Mental Health?

Duplicated?

Fund Group Designated General

No Appropriations during last 10 years

Legal Authority AS 42.45.200

Source of Revenue

The fund consists of money appropriated to it by the legislature.

Restrictions on Use

Grants may not exceed 60% of total construction costs (not planning, feasibilty studies or design).

Description and History

The Electrical Service Extension Fund was established by Ch 18, SLA 93 so that the Alaska Energy Authority (AEA) could make grants to electric utilities to pay for costs of site preparation and construction for the extension of electrical service to private residences and small businesses not currently served by an electric utility, and for making improvements to existing utilities.

The FY96 budget request (prepared in FY94) stated that the Rural Electrification RLF (AS 42.45.020; fund code 1065) had been largely supplanted by the Electrical Service Extension Fund (AS 42.45.200) that provides for a 60% state contribution to electric utilities for site preparation and construction of extending service to new customers.

Creation of this fund code may have been unnecessary; grants typically flow to grantees without specific appropriation, so the code would not have been used in the budget process. The code was used for FY92 supplemental and FY93 operating purposes, perhaps to pay administrative costs of the AEA.

Enabling statutes were repealed in 2004.