

Fund Source Report

1042 Jud Retire Judicial Retirement System

Year Authorized
 1982

Year Repealed
 Year Repealed

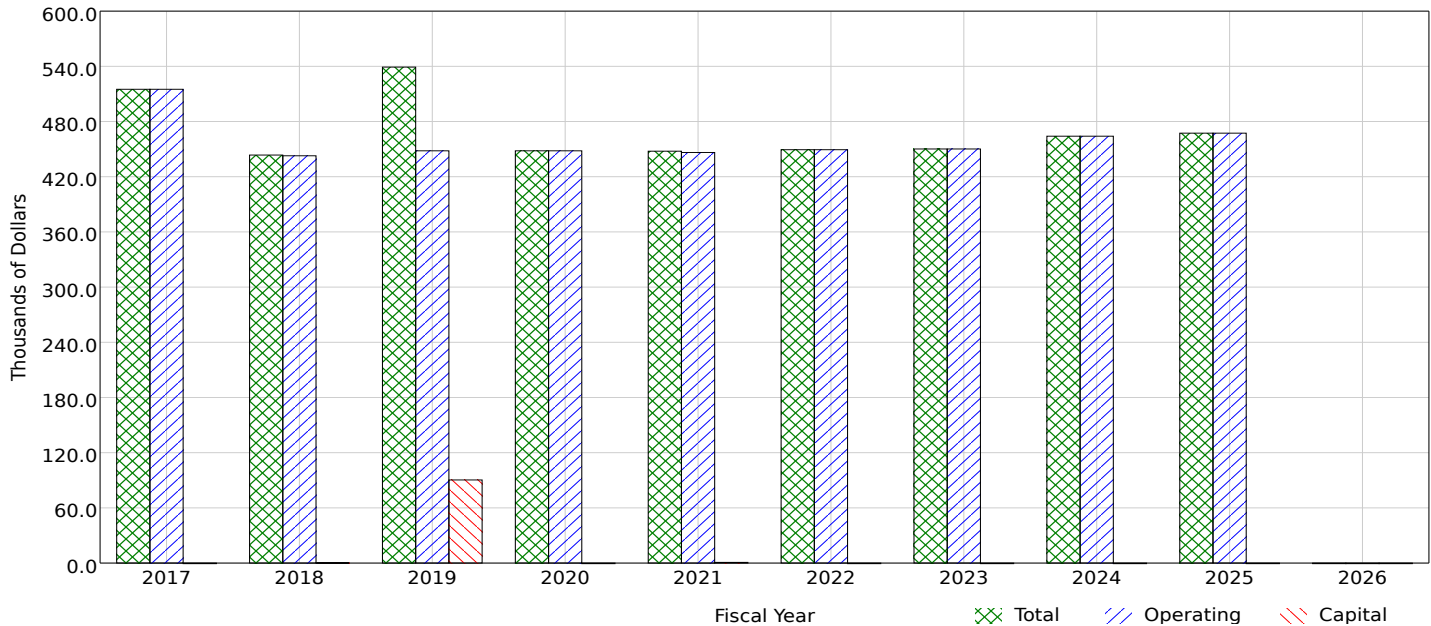
Active?
 Yes

Mental Health?
 No

Duplicated?
 No

Fund Group
 Trust / Fiduciary

Operating and Capital Appropriations



Legal Authority
AS 22.25.048

Source of Revenue
Consists of employer / employee contributions, interest earned on investments, and legislative appropriations to the fund.

Restrictions on Use
Judicial Retirement System is a single employer, defined benefit system established for the payment of retirement, disability and death benefits to or on behalf of qualified employees of the state or a political subdivision within the state.

Description and History
November 2010
The Judicial Retirement Trust Fund is the investment portfolio of the State of Alaska Judicial Retirement System (JRS). JRS is a single employer, defined benefit system established for the payment of retirement, disability and death benefits to or on behalf of qualified employees of the state or a political subdivision within the state. Appropriations from the fund typically include custody and management fees in addition to supporting a portion of the operating costs of the Division of Retirement and Benefits and of the Alaska Retirement Management Board. Payment of retirement benefits does not require appropriation.

The JRS is managed similarly to the PERS and TRS Retirement systems. The Alaska Retirement Management Board is the fiduciary of the trust fund.

The Budget Clarification Project maintained this fund code class as "Other".