Fund Source Report

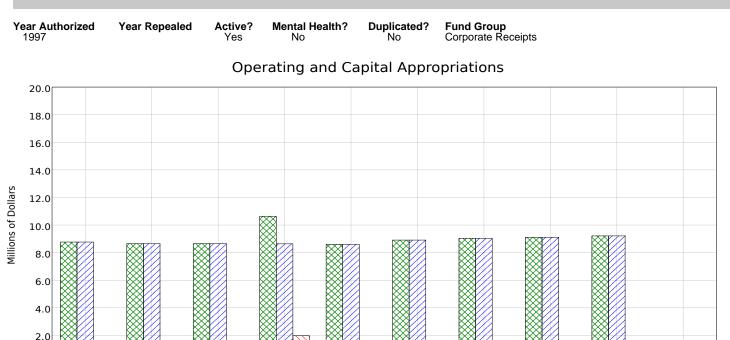
1102 AIDEA Rcpt

Alaska Industrial Development & Export Authority Receipts

2024

2025

/// Operating



Legal Authority

ĂS 44.88

0.0

2017

Source of Revenue

Consists of appropriations made by the legislature, interest earnings, rents, fees, proceeds from bond sales or other money or assets transferred to the fund by the corporation.

Fiscal Year

2021

2022

2023

XX Total

Restrictions on Use

Receipts may be spent for purposes of AIDEA.

2018

2019

2020

Description and History

The Legislature established Alaska Industrial Development and Export Authority (AIDEA) in 1967. From 1982 through 1997, AIDEA issued approximately \$550 million in long-term General Obligation debt. Since its inception, AIDEA has been capitalized with state contributions totaling \$366 million. Most of the state's contributed capital was in the form of business loans originally made from the general fund that were subsequently transferred to AIDEA. AIDEA has made payments to the state both in the form of dividends and the return of capital.

The purpose of the authority is to promote, develop, and advance the general prosperity and economic welfare of the people of Alaska, to relieve problems of unemployment, and to create additional employment by 1) providing various means of financing industrial, manufacturing, export, small business, and business enterprises in the state; 2) owning and operating enterprises and facilities; 3) fostering the expansion of exports of Alaska goods, services, and raw materials; 4) working with other organizations to promote and advance trade activities in the state; 5) establish a source of funding credit guarantees and insurance, not otherwise available, to support export development; and 6) work with private institutions to provide financial assistance to potential exporters.

State corporation receipts were budgeted in one fund code called "corporate receipts" until 1998 when a budget fund was created for each of the state corporations to clarify the budget process.

Appropriations of Alaska Industrial Development and Export Authority (AIDEA) Corporation Receipts includes the Alaska Industrial Development and Export Authority revolving fund (AS 44.88.060), Capital reserve fund (AS 44.88.105), Enterprise development account (AS 44.88.155), Economic development account (AS 44.88.172), fees, interest, and repayment of loans to the corporation, and other corporate accounts.

Funds that are managed by AIDEA but are appropriated separately from AIDEA Corporation Receipts budget fund code include the Small Business Economic Development Revolving Loan Fund (AS 44.88.400) and the Rural Development Initiative Fund (AS 44.88.600).

2026

Capital

Fund Source Report

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1140 Alaska Industrial Development and Export Authority Dividend