

Division of Insurance - Health Care Innovation Projects**FY2025 Request:****\$5,000,000****Reference No:****AMD 65284****AP/AL:** Appropriation**Category:** Health/Human Services**Location:** Statewide**Impact House District:** Statewide (HD 1 - 40)**Estimated Project Dates:** 07/01/2024 - 06/30/2029**Project Type:** Research / Studies / Planning**Recipient:** NA**House District:** Statewide (HD 1 - 40)**Contact:** Hannah Lager**Contact Phone:** (907)465-5533**Brief Summary and Statement of Need:**

The Division of Insurance will fund demonstration projects and innovative research projects related to the cost of health care in Alaska. These projects are intended to improve the quality and quantity of health care in Alaska; identify improvements related to populations with shared risk characteristics; and identify continued innovative ways to reduce insurance rates for Alaskan consumers. Project work will be conducted by the Department of Health through a reimbursable services agreement.

Funding:	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	Total
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Total:	\$5,000,000	\$0	\$0	\$0	\$0	\$0	\$5,000,000

<input type="checkbox"/> State Match Required	<input checked="" type="checkbox"/> One-Time Project	<input type="checkbox"/> Phased - new	<input type="checkbox"/> Phased - underway	<input type="checkbox"/> Ongoing
0% = Minimum State Match % Required		<input checked="" type="checkbox"/> Amendment	<input type="checkbox"/> Mental Health Bill	

Operating & Maintenance Costs:

	<u>Amount</u>	<u>Staff</u>
Project Development:	0	0
Ongoing Operating:	0	0
One-Time Startup:	0	0
Totals:	0	0

Prior Funding History / Additional Information:

Sec14 Ch1 SLA2023 P83 L31 HB39 \$5,000,000

Project Description/Justification:

Projects will be determined by the Department of Health in coordination with the Division of Insurance.

Funding for these innovation projects would be transferred to the Department of Health through reimbursable services agreements. Examples of initial projects under development may include waivers or projects related to:

- Health Related Social Needs (HRSN), which includes food as medicine, housing, and care coordination;
- Support for incarcerated individuals 90-days pre-release; and
- Coordinated Care Demonstration Projects.

Funding for this project is ceded premiums transferred to the state from the Alaska Comprehensive Health Insurance Association (ACHIA) and collected as statutory designated program receipts. Ceded premiums are premium costs collected by insurers for Alaskans with conditions covered and paid under the Alaska Reinsurance program.