

Fund Source Report

1208	Fuel Bridg	Bulk Fuel Bridge Loan Fund
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Year Authorized 2009	Year Repealed	Active? No	Mental Health? No	Duplicated? No	Fund Group Designated General
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No Appropriations during last 10 years

Legal Authority

AS 29.60.660 (repealed 2012)
AS 42.25.299

Source of Revenue

Appropriations to the fund and income earned on investment of money in the fund

Restrictions on Use

A community, utility, fuel retailer or other person generating power or supplying fuel may borrow up to \$500,000 for a term not to exceed one year if no other funding source for a fuel purchase exists.

Money in the fund may be appropriated for expenses directly related to administration of the fund.

Description and History

The bulk fuel bridge loan program was consolidated with the bulk fuel loan program in Ch 46 SLA 2012. The program is designed to serve communities/borrowers that have been denied a bulk fuel loan. Technical assistance to improve creditworthiness of borrowers is mandatory. The code was deactivated following program consolidation; code 1074 should be used to record all bulk fuel loan costs.