

Fund Source Report

1010 UA/INT INC University of Alaska Interest Income

Year Authorized 1985	Year Repealed 2003	Active? No	Mental Health? No	Duplicated? No	Fund Group Designated General
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No Appropriations during last 10 years

Legal Authority

AS 14.40.170(b)(4)

Source of Revenue

No longer segregated from University Receipts after FY03. (See code 1048)

Restrictions on Use

Earnings are used for University expenses as determined by the Board of Regents.

Description and History

Deactivated beginning FY04

The University has had authority to spend earnings since 1949. The Office of Management and Budget, in response to a legislative resolution in FY85, changed the way the University and other state agencies reported "program receipts" within the state budget. The FY86 budget preparation procedures required each state agency and the University to give additional detail on all sources of revenue included under the program receipts category (renamed University Receipts) which were categorized as follows in SLA 1986, CH 143, Sec 7 and revised to the current listing in AS 14.40.491:

- 1) Student fees, including tuition
- 2) Receipts from university auxiliary services
- 3) Recovery of indirect costs of university activities
- 4) Receipts from sales and rentals of university property
- 5) Federal receipts
- 6) Gifts, grants and contracts
- 7) Receipts from sales, rentals and the provision of services of educational activities
- 8) Receipts attributable to amounts distributed from university endowments established and managed under AS 14.40.280 and AS 14.40.400.

The law does not require separate reporting for each of these fund sources; beginning in FY04 interest earnings are reported as part of University of Alaska Restricted Receipts (code 1048).