

Fund Source Report

1241 GF/LNG General Fund / Liquefied Natural Gas

Year Authorized 2016	Year Repealed	Active? Yes	Mental Health? No	Duplicated? No	Fund Group Unrestricted General
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No Appropriations during last 10 years

Legal Authority

Legislative Finance Division tracking code

Source of Revenue

Unrestricted general funds.

Restrictions on Use

Intended for activities associated with a liquefied natural gas pipeline.

Description and History

October 2015

General Fund Liquefied Natural Gas (GF / LNG) is a tracking code that consists of unrestricted general funds appropriated to agencies to fund activities associated with development of a liquefied natural gas pipeline.

This fund code was established in FY16 in order to

- 1) provide a means to track agency expenditures on gasoline activities.
- 2) bypass Alaska Gasline Development Corporation control over RSAs using the AK LNG Project fund, for which code 1236 was established.

GF / LNG is an unrestricted fund source, meaning that funds can be used for purposes other than activities associated with a gasoline. However, the intent of the fund code is to allow accurate tracking of general fund expenditures for those purposes. Accuracy will not be achieved unless and until this code is used instead of UGF code 1004. Also note that language appropriations may restrict use of the funds to specific items or activities and that appropriations unspent for those purposes lapse to the general fund.

See

1236 Alaska Liquefied Natural Gas Project Fund I/A