

## Fund Source Report

1208	Fuel Bridg	Bulk Fuel Bridge Loan Fund
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Year Authorized 2009	Year Repealed	Active? No	Mental Health? No	Duplicated? No	Fund Group Designated General
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No Appropriations during last 10 years

### Legal Authority

AS 29.60.660 (repealed 2012)  
AS 42.25.299

### Source of Revenue

Appropriations to the fund and income earned on investment of money in the fund

### Restrictions on Use

A community, utility, fuel retailer or other person generating power or supplying fuel may borrow up to \$500,000 for a term not to exceed one year if no other funding source for a fuel purchase exists.

Money in the fund may be appropriated for expenses directly related to administration of the fund.

### Description and History

The bulk fuel bridge loan program was consolidated with the bulk fuel loan program in Ch 46 SLA 2012. The program is designed to serve communities/borrowers that have been denied a bulk fuel loan. Technical assistance to improve creditworthiness of borrowers is mandatory. The code was deactivated following program consolidation; code 1074 should be used to record all bulk fuel loan costs.