

Federal Toll Credits for Match**FY2025 Request: \$23,196,600****Reference No: AMD 65047****AP/AL:** Allocation**Category:** Development**Location:** Statewide**Impact House District:** Statewide (HD 1 - 40)**Estimated Project Dates:** 07/01/2024 - 06/30/2029**Appropriation:** Rural Ferry Grants**Project Type:** Construction**Recipient:** NA**House District:** Statewide (HD 1 - 40)**Contact:** Dom Pannone**Contact Phone:** (907)465-2956**Brief Summary and Statement of Need:**

This allocation provides matching funds for rural ferry boat grants.

Funding:	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	Total
1002 Fed Rcpts	\$23,196,600						\$23,196,600
Total:	\$23,196,600	\$0	\$0	\$0	\$0	\$0	\$23,196,600

<input type="checkbox"/> State Match Required	<input type="checkbox"/> One-Time Project	<input type="checkbox"/> Phased - new	<input type="checkbox"/> Phased - underway	<input type="checkbox"/> Ongoing
0% = Minimum State Match % Required		<input checked="" type="checkbox"/> Amendment	<input type="checkbox"/> Mental Health Bill	

Operating & Maintenance Costs:

	<u>Amount</u>	<u>Staff</u>
Project Development:	0	0
Ongoing Operating:	0	0
<u>One-Time Startup:</u>	<u>0</u>	<u>0</u>
Totals:	0	0

Prior Funding History / Additional Information:

Sec14 Ch1 SLA2023 P111 L3 HB39 \$43,087,396

Project Description/Justification:

Toll match credits allow certain toll revenues that were reinvested into maintenance and improvement of a toll facility to be applied towards the State matching funds requirement of certain federal projects. Because the Alaska Marine Highway System is classified as a toll facility, and because the State has reinvested system revenues through the annual overhaul and capital investments, a significant amount of toll credits can be claimed.

These match credits allow the State to use other federal funds in lieu of State funds as match. 23 USC 120 (i)(1)(A)