

King Cove - Waterfall Creek Hydro Debt Forgiveness**FY2025 Request: \$600,000****Reference No: AMD 65813****AP/AL:** Appropriation
Category: Development
Location: King Cove**Project Type:** Construction
Recipient: NA
House District: Bristol Bay/Aleutians/Kuspuk (HD 37)
Contact: Hannah Lager**Impact House District:** Bristol Bay/Aleutians/Kuspuk (HD 37)**Estimated Project Dates:** 07/01/2024 - 06/30/2029 **Contact Phone:** (907)465-5533**Brief Summary and Statement of Need:**

Provide the City with long-term debt relief as a viable substitution for no longer receiving a PCE subsidy

Funding:	<u>FY2025</u>	<u>FY2026</u>	<u>FY2027</u>	<u>FY2028</u>	<u>FY2029</u>	<u>FY2030</u>	<u>Total</u>
1004 Gen Fund	\$600,000						\$600,000
Total:	\$600,000	\$0	\$0	\$0	\$0	\$0	\$600,000

<input type="checkbox"/> State Match Required	<input type="checkbox"/> One-Time Project	<input type="checkbox"/> Phased - new	<input type="checkbox"/> Phased - underway	<input type="checkbox"/> Ongoing
0% = Minimum State Match % Required		<input checked="" type="checkbox"/> Amendment	<input type="checkbox"/> Mental Health Bill	

Operating & Maintenance Costs:

	<u>Amount</u>	<u>Staff</u>
Project Development:	0	0
Ongoing Operating:	0	0
One-Time Startup:	0	
Totals:	0	0

Prior Funding History / Additional Information: