

## Fund Source Report

### 1069 Hist Dist Historical District Revolving Loan Fund

<b>Year Authorized</b> 1977	<b>Year Repealed</b>	<b>Active?</b> No	<b>Mental Health?</b> No	<b>Duplicated?</b> No	<b>Fund Group</b> Designated General
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No Appropriations during last 10 years

#### Legal Authority

AS 45.98.010, AS 45.98.020

#### Source of Revenue

Consists of money appropriated by the legislature and interest earned from repayment of loans.

#### Restrictions on Use

Loans to a person, firm, business, or municipality for the restoration, improvement, rehabilitation, or maintenance of a structure within a historical district and identified as important in state or national history. Money may be appropriated to administer the program.

#### Description and History

The Historical District Revolving Loan Fund was established in 1977 to make loans to a person, firm, business or municipality for the restoration, improvement, rehabilitation, or maintenance of a historical building or structure. The state's participation in a loan cannot exceed \$250,000 (increased from \$100,000) for any one building or structure, nor \$1,500,000 for any one historical district.

Eligibility to receive a loan is contingent upon endorsement and plan approval by a local historical district commission and the recommendation of a majority of the members of the Alaska Historical Commission.

No new loans are anticipated and the fund balance lapses to the general fund at the end of each fiscal year.

July 2014

Deactivated--no activity since FY04.