Clean Water Capitalization Grant Subsidy

FY2025 Request: Reference No:

\$3,135,000 AMD 49698

\$3,135,000

AP/AL: Appropriation

Location: Statewide

Total:

Project Type: Water / Sewer / Solid Waste

Category: Health/Human Services

Recipient: NA

\$0

House District: Statewide (HD 1 - 40)

\$0

\$0

Impact House District: Statewide (HD 1 - 40)

Contact: Randy Bates

\$0

Brief Summary and Statement of Need:

\$3,135,000

The Department of Environmental Conservation is required to issue subsidies as a condition of the

 Clean Water Loan Fund Capitalization Grant.

 Funding:
 FY2025
 FY2026
 FY2027
 FY2028
 FY2029
 FY2030
 Total

 1075 Cln Wtr Fd
 \$3,135,000
 \$3,135,000
 \$3,135,000

☐ State Match Required ☐ One-Time Project ☐ Phased - new ☐ Phased - underway ☑ Ongoing ☐ O% = Minimum State Match % Required ☑ Amendment ☐ Mental Health Bill

\$0

Operating & Maintenance Costs:

	<u>Amount</u>	<u>Staff</u>
Project Development:	0	0
Ongoing Operating:	0	0
One-Time Startup:	0	
Totals:	0	0

Prior Funding History / Additional Information:

Sec8 Ch1 SLA2021 P71 L29 HB69 \$2.000.000

Sec1 Ch3 SLA2019 P3 L14 SB19 \$1,000,000

Sec1 Ch19 SLA2018 P4 L21 SB142 \$587,700

Sec1 Ch1 SLA2017 P4 L9 SB23 \$587,700

Sec1 Ch18 SLA2014 P51 L10 SB119 \$563,200

Sec1 Ch16 SLA2013 P63 L7 SB18 \$704,000

Sec1 Ch17 SLA2012 P113 L8 SB160 \$2,583,400

Sec1 Ch5 SLA2011 P81 L6 SB46 \$1,826,274

Sec1 Ch43 SLA2010 P23 L16 SB230 \$1,826,274

Project Description/Justification:

The Department of Environmental Conservation receives an annual capitalization grant from the Environmental Protection Agency (EPA) that funds the Alaska Clean Water Loan Fund. Under the terms of the grant, the State is required to issue a certain amount of subsidies to grantees in the form of loan forgiveness. This appropriation is required to properly record the loan forgiveness as an expense in the Alaska Clean Water Loan Fund.