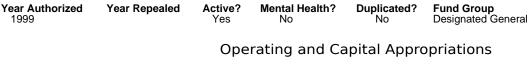
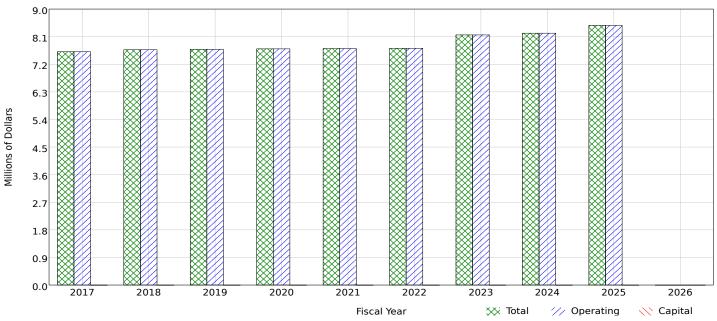
Fund Source Report

1162 AOGCC Rcpt

Alaska Oil & Gas Conservation Commission Receipts





Legal Authority

AS 31.05.093, AS 37.05.146(c)(22)

Source of Revenue

Regulatory costs paid according to volume of oil and gas products produced.

Restrictions on Use

Operating costs of the Alaska Oil and Gas Conservation Commission are paid from the regulatory fees collected.

Description and History

The Alaska Oil and Gas Conservation Commission (AOGCC) was established in 1978 as an independent, quasi-judicial agency of the state. Under AS 31.05.093, the Commission establishes and collects fees for the regulation of oil and gas production in Alaska. Fees must be based on total production volume during the most recently completed calendar year.

Prior to FY99, fees were collected as generic general fund program receipts and deposited in the general fund. The Commission was funded primarily through general fund appropriations.

In 1999, SB 134 (Chapter 34, SLA 1999) added a new subparagraph (w) to AS 37.05.146(b)(4) that identified Commission fees as statutorily designated program receipts (budget fund code 1108) effective July 1, 1999. Under subsection (c), fees were to be set so that the total amount collected approximately equals the operating costs of the Commission.

Following the passage of HB 418 (Chapter 101, SLA 2000), AOGCC receipts were given a separate fund code (1162) in order to track expenditure of Commission receipts.

July 2014

The Budget Clarification Project recast this fund class from "Other" to "Designated GF" effective in FY11. The code is a subcategory of receipt supported services (code 1156) which identifies designated general fund receipts that are levied by a regulatory agency on a cost recovery basis.