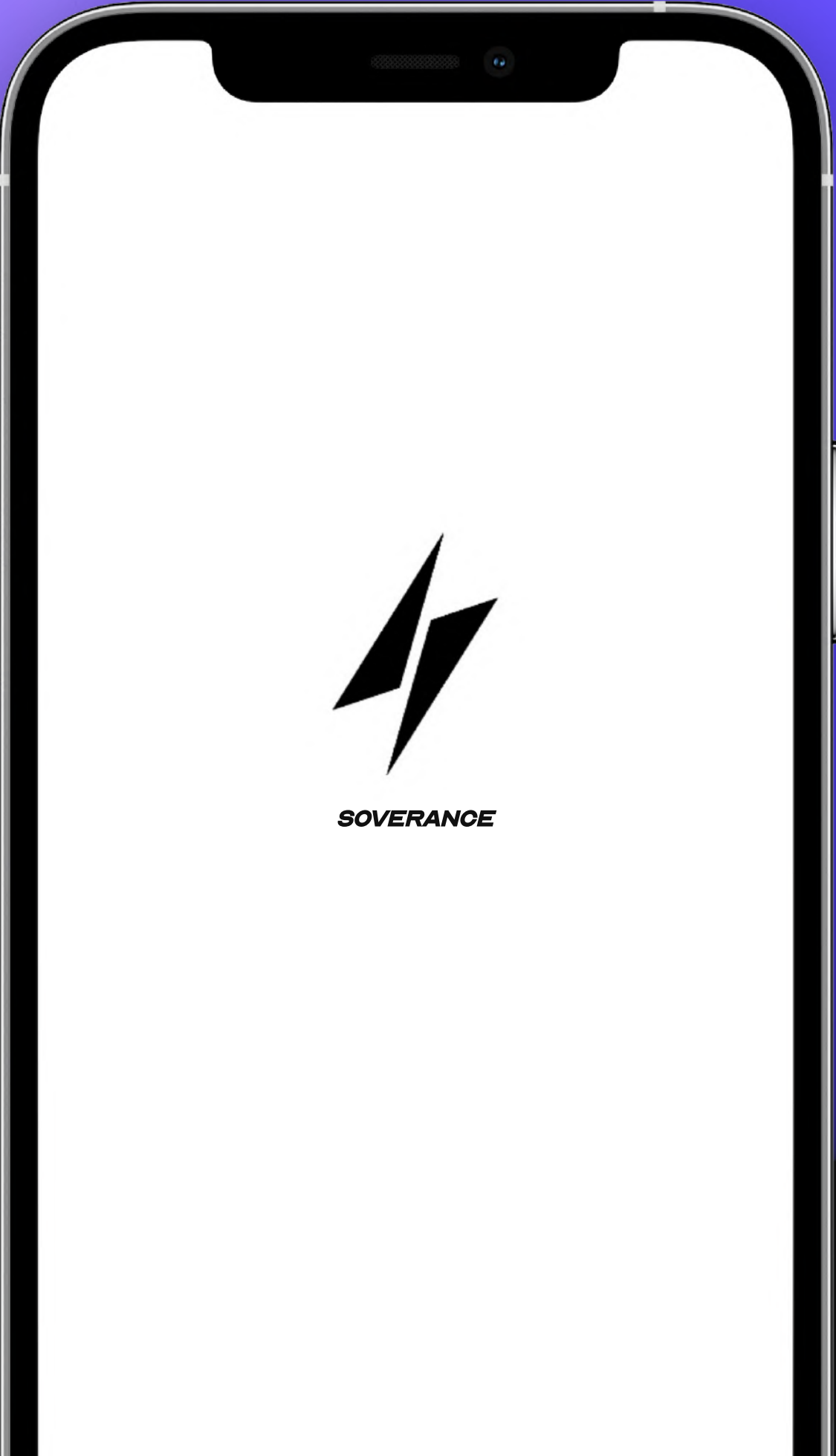


Company Name
Soverance Labs

Contact
austin@soverance.com



Soverance →

Try Pitch



TAKE CUSTODY OF YOUR DIGITAL ASSETS.

Table of Contents

HARDWARE WALLET PROBLEMS.



OUR SOLUTION.



THE PRODUCT.



THE MARKET.



THE PROBLEM:

Hardware Wallets are too expensive, and introduce security vulnerabilities for users.

For self-custodied to enter the mainstream, both of these problems must be solved.



ACCESSIBILITY

The average cost for a hardware wallet is **\$150**, prohibiting access to over **75%** of the global population.



VULNERABILITY

Ledger and Trezor user data has been **publicly disclosed** while connections to hot devices pose **immeasurable threats to self-custody**.

EVIDENCE

Evidence #1

Hot devices and IOT hardware place cold storage at a high risk of vulnerability.

Evidence #2

Users of Ledger, Trezor, and other cold wallets have already exposed user data and government backdoors.

Evidence #3

Google, Facebook, and other data giants compromise cold storage integrity through embedded services.

FACTS

- A cyber attack occurs every 39 seconds ([Legal](#)).
- 75% of all IOT devices are infected with malware ([Data](#)).
- Trojans account 58% of all malware ([Data](#)).
- Just five percent of all companies' folders are properly protected ([Varonis](#)).
- On average, 7M data records are compromised per day ([Legal](#)).

LILY HAY NEWMAN SECURITY MAY 18, 2020 9:00 AM

Cryptocurrency Hardware Wallets Can Get Hacked Too

New research shows vulnerabilities in popular cold-storage options that would have revealed their PINs.

EVIDENCE

Evidence #1

Hot devices and IOT hardware place cold storage at a high risk of vulnerability.

Evidence #2

Users of Ledger, Trezor, and other cold wallets have already exposed user data and government backdoors.

Evidence #3

Google, Facebook, and other data giants compromise cold storage integrity through embedded services.

Try Pitch

 SatoshiLabs
Apr 4, 2022 · 6 min read · Listen



SECURITY ALERT

Ongoing phishing attacks on Trezor users

Trezor users have reported being targeted by a malicious phishing attack on April 3.



Kraken Identifies Critical Flaw in Trezor Hardware Wallets

BY KRAKENFX | JANUARY 31, 2020

Kraken Security Labs has devised a way to extract seeds from both cryptocurrency hardware wallets offered from industry leader Trezor, the Trezor One and Trezor Model T.

The attack requires just 15 minutes of physical access to the device. This is the first time that the detailed steps for a current attack against these devices has been disclosed.

The NSA's Undetectable Hard Drive Hack Was First Demonstrated a Year Ago

A paper published last year proved the NSA's newly discovered exploit can be done by any skilled hacker.

News • Business

Crypto Wallet Maker Ledger Faces Lawsuit Over Data Breach 'Cover Up'

Customers have filed a class action suit against the crypto wallet provider.

 By Will Gottsegen

Apr 8, 2021
2 min read



Hackers steal \$8 million from users running trojanized BitKeep apps

By Bill Toulas

December 27, 2022 10:42 AM 0



EVIDENCE

Evidence #1

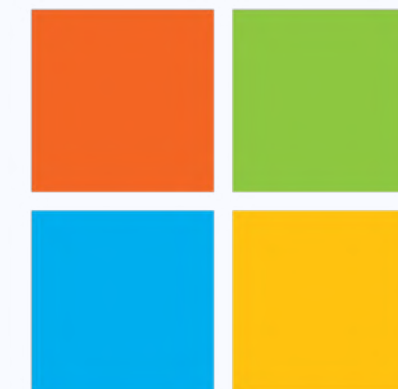
Hot devices and IOT hardware place cold storage at a high risk of vulnerability.

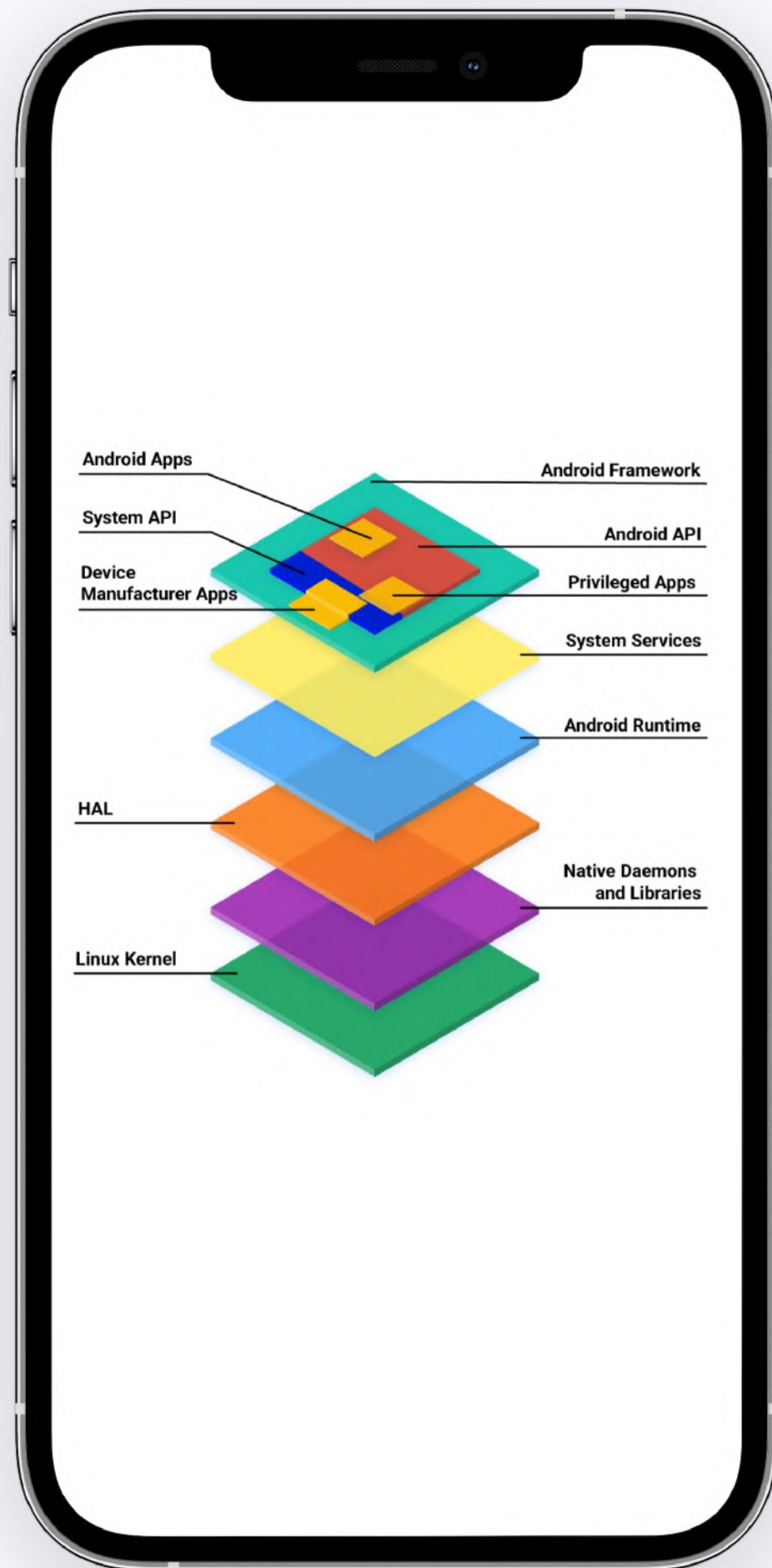
Evidence #2

Users of Ledger, Trezor, and other cold wallets have already exposed user data and government backdoors.

Evidence #3

Google, Facebook, and other data giants compromise cold storage integrity through embedded services.





SOLUTION

SoveranceOS is an **AndroidOS** derived system that can be embedded into the system services of any modern Android device.

SoveranceOS modifies AndroidOS, removing the Android Framework, which houses various tools made to trace user's **digital fingerprint**. By removing this layer users can repurpose idle mobile devices to become an **untraceable** and **completely anonymous** digital fortresses for universal cold storage necessities.

WHY SOVERANCE?

1 COST EFFECTIVE

With a target price-point of **\$25**, SoveranceOS is poised to disrupt **hardware wallet** sales while repurposing idle hardware and combatting e-waste.

2 INCONSPICUOUS

SoveranceOS enables users to select devices from a wide **variety of manufacturers**, making hardware wallets **indistinguishable** from Android phones.

3 PRIVATE BY DEFAULT

No personal information is shared in the creation and issuance of a SoveranceOS **software license**, and no user data is stored or collected on by the software

HOW WE'RE GOING YO USE YOUR INVESTMENT

SoverenceOS Development Scope	Month #1		Month #2		Month #3		Month #4		Month #5		Month #6	
	Sprint #1	Sprint #2	Sprint #3	Sprint #4	Sprint #5	Sprint #6	Sprint #7	Sprint #8	Sprint #9	Sprint #10	Sprint #11	Sprint #12
Discovery phase: BA analysis												
Project Discovery, Development Research												
Soverance OS Core												
Cold Storage Password Creation												
Cold Storage Stock Wallet Generation												
Cold Storage Seed Phrase Generator												
Fixes After Testing												
Application Scope												
Login, Passwords, Seed Phrase Generator												
Home Page												
Wallet Generator												
Wallet Dashboard												
Sending/Receiving Crypto on Wallets												
Additional Scope												
Settings												
Connection with Application												
Fixes After Testing												
Discovery Phase: Primary UI/UX												
QA												

GENERAL MARKET DATA

\$1.75 Bn

Total hardware wallet market
cap by 2030.

+1.5 Bn

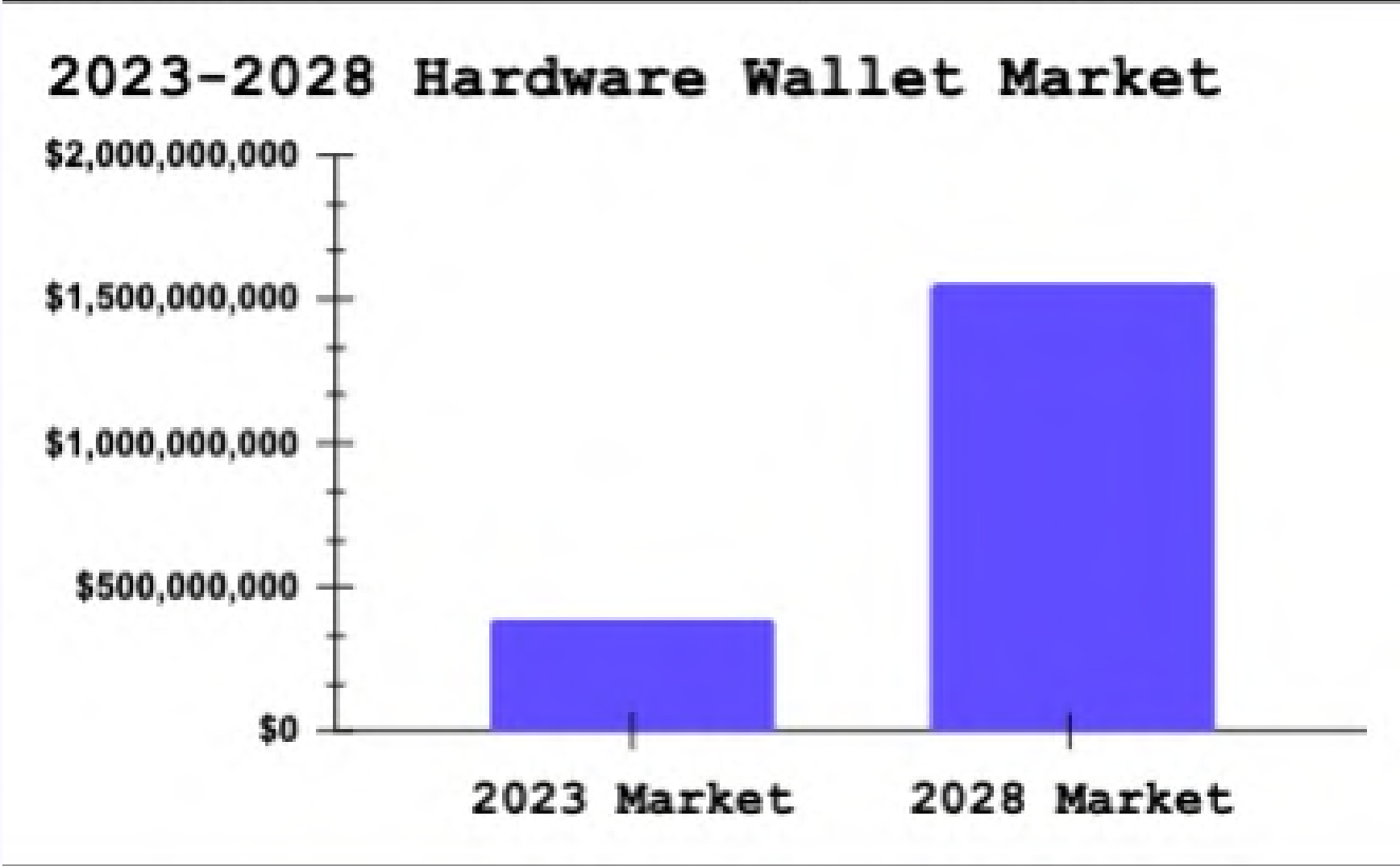
New Android devices
produced and sold each year.

82%

of global population financially
prohibited from purchasing
leading hardware wallets.

CONTINUED

2023-2028 Hardware Wallet Market Data	
Credit: Mordor Intelligence	
2023 Market	\$389,280,000
2028 Market	\$1,556,470,000
CAGR	31.94%
Fastest Growing Market	Asia Pacific
Largest Market	Europe



75%

of the global mobile device market share uses [AndroidOS](#).

\$120-\$350

Average cost per hardware wallet device.

18%

of the [global](#) population has an Average monthly salary above \$1,000.

COMPETITIVE ADVANTAGES

1

We negate the liability of databasing our user data through a unique download script that **ensures anonymity.**

2

We enable the global population to have cold storage capabilities, nullifying extreme vulnerability.

3

We provide security, anonymity, and accessibility at a **disruptively competitive** price point.

```
//create a modified fn
var modifiedFn = function() {

    //mark the element as visible
    t.appeared = true;

    //is this supposed to happen only once?
    if (settings.one) {

        //remove the check
        w.unbind('scroll', check);
        var i = $.inArray(check, $.fn.appear.checks);
        $.fn.appear.checks.splice(i, 1);
    }
}
```

COSTS AND EXPENSES

[MVP](#)[MSA](#)[ANNEX](#)

DEVELOPMENT COSTS	\$175K
WEBPAGE AND SHOP	\$25K
USER ACQUISITION	\$55K
BUSINESS DEVELOPMENT	\$35K
MARKETING AND SOCIALS	\$10K

OUR ASK \$300K

Company Name
Soverance Labs

Contact
austin@soverance.com

Thank You



Try Pitch

