

# META X CITY



WHITEPAPER  
Version **1.0**



**2021** EXPANSION  
FRAMEWORK



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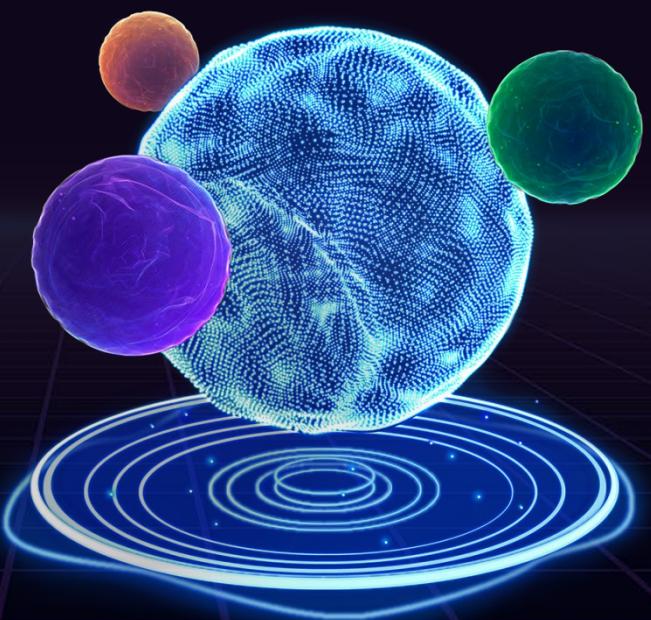
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# Overview

According to the data in Dapp Radar "DAPP Industry Overview 2021", the usage of the GameFi sector has increased by 17% compared with the first half of the year. Approximately 880,000 unique game wallets are connected with smart contracts every day as the number of active wallets increases. Perform high-frequency interactions.

Thanks to the rapid popularity of CryptoPunks and CryptoKitties in the blockchain industry in 2017, the NFT market began to grow exponentially. The outbreak of the epidemic in 2020 has accelerated the development of the entire NFT industry. The ever-developing and mature game market has created favorable environmental conditions for the birth of NFT games.

With the continuous development of the DeFi concept, GameFi came into being. GameFi originally meant "gamified finance", a new game mode that combines the dual attributes of DeFi and NFT. It can be said that GameFi is a disruptive innovation to the traditional game business model.

GameFi introduces financial products into the game, so that gamers can profit through the game, and through the DeFi and NFT market empowerment to expand the value of more use cases in the game. Many startups thrive in this boom and have witnessed the explosive growth of GameFi, including Axie Infinity, Alien World, etc.

Riding on this wave of growth, numerous GameFi platforms have emerged, most of which are linked to their various internally developed games and unified in-game tokens, thereby creating more scenarios for the circulation of application tokens. However, none of them uphold the earliest GameFi development philosophy, the flood of single game modes, and the high cost of entry barriers have gradually deteriorated Play-to-Earn.

However, is GameFi really just a derivative of the financial game DeFi? We all know that GameFi is based on the common recognition of the value of NFTs, which means that NFTs support the P2E model. NFT can create value on its own; the consensus on NFT value recognition proves the value of GameFi. "Game" refers to the application scenarios where games are used to create NFTs to create value. "Fi" is finance, which derives the value obtained from the transaction of all items deemed valuable. Therefore, it is the NFT itself that supports the GameFi value creation system.

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META X CITY "" NFT game platform came into being in this environment.

META X CITY aims to realize the true value of NFT (scarcity, uniqueness, and universality) in the game, and can realize the value integration of NFT in the entire online chain game, and at the same time create a chain game API transaction engine that allows a large number of users from now on Realize easily and truly experience the thrill of the P2E gaming era. Blockchain game is a mainstream application scenario of META X CITY. As more cool scenes are created, the ultimate goal of META X CITY is to unlock the real metaverse scene and provide users around the world with an immersive experience. Thereby creating new value.



# B.T Appear

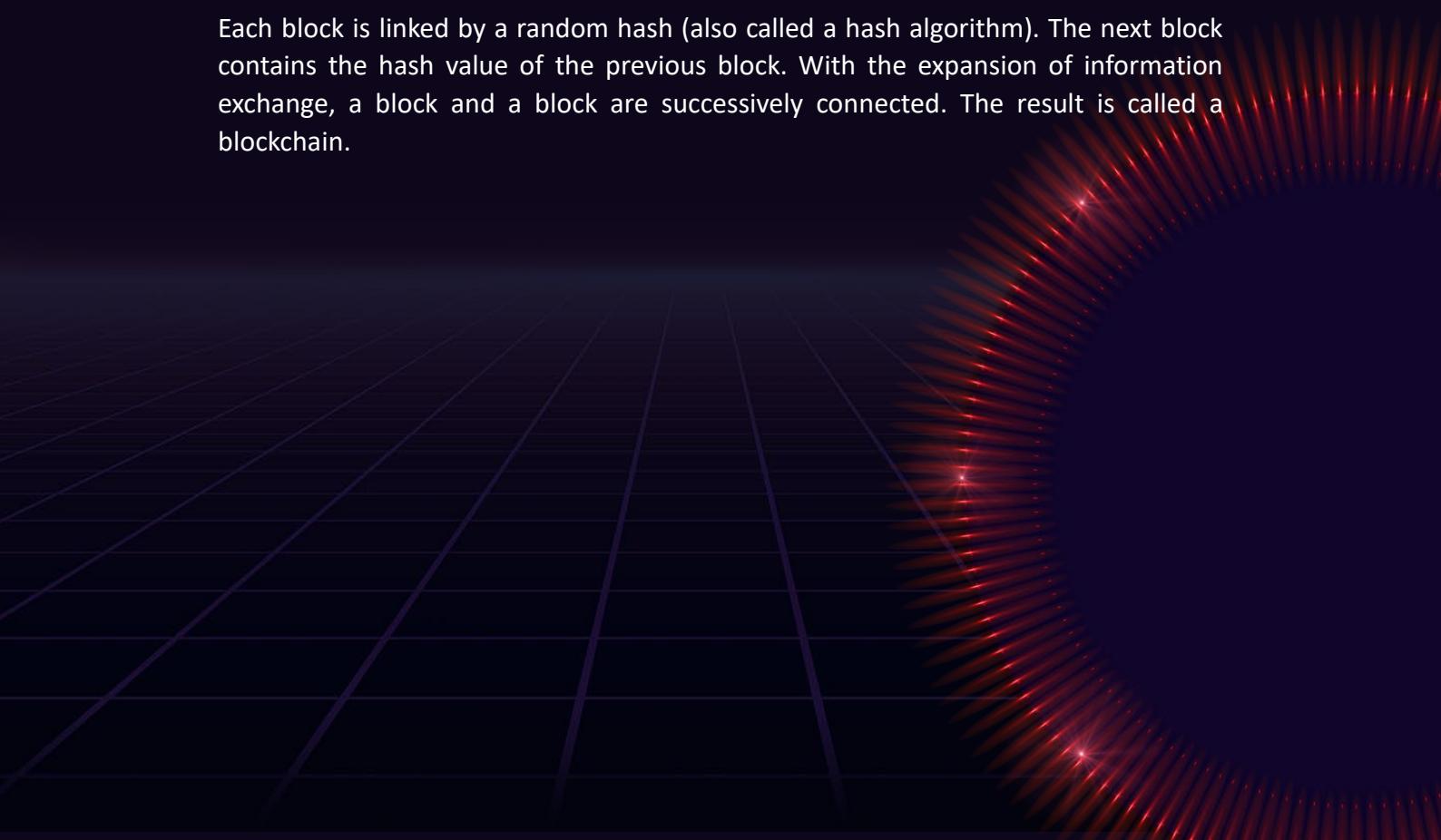
## B.T Feature

Whether it is the popular GameFi or the metaverse that is just showing off, both are evolved from the original blockchain. Blockchain originated from Bitcoin. On November 1, 2008, a person who claimed to be Satoshi Nakamoto published the article "Bitcoin: A Peer-to-Peer Electronic Cash System", which explained that based on P2P network technology, The architectural concepts of electronic cash systems such as encryption technology, time stamp technology, and blockchain technology, which marked the birth of Bitcoin.

Two months later, the theory entered practice, and the first creation block with serial number 0 was born on January 3, 2009. A few days later, a block with serial number 1 appeared on January 9, 2009, and it was connected with the genesis block with serial number 0 to form a chain, marking the birth of the blockchain.

In recent years, the world's attitudes towards Bitcoin have fluctuated, but blockchain technology, one of the underlying technologies of Bitcoin, has received increasing attention. In the process of Bitcoin formation, blocks are storage units one by one, recording all the communication information of each block node within a certain period of time.

Each block is linked by a random hash (also called a hash algorithm). The next block contains the hash value of the previous block. With the expansion of information exchange, a block and a block are successively connected. The result is called a blockchain.



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Features of blockchain:



1. Decentralization. Blockchain technology does not rely on additional third-party management agencies or hardware facilities, and there is no central control. Except for the self-contained blockchain itself, through distributed accounting and storage, each node realizes self-verification, transmission, and management of information. Decentralization is the most prominent and essential feature of blockchain.



2. Openness. The foundation of the blockchain technology is open source. Except that the private information of all parties to the transaction is encrypted, the data of the blockchain is open to everyone. Anyone can query the blockchain data and develop related applications through the public interface. Therefore, the entire System information is highly transparent.



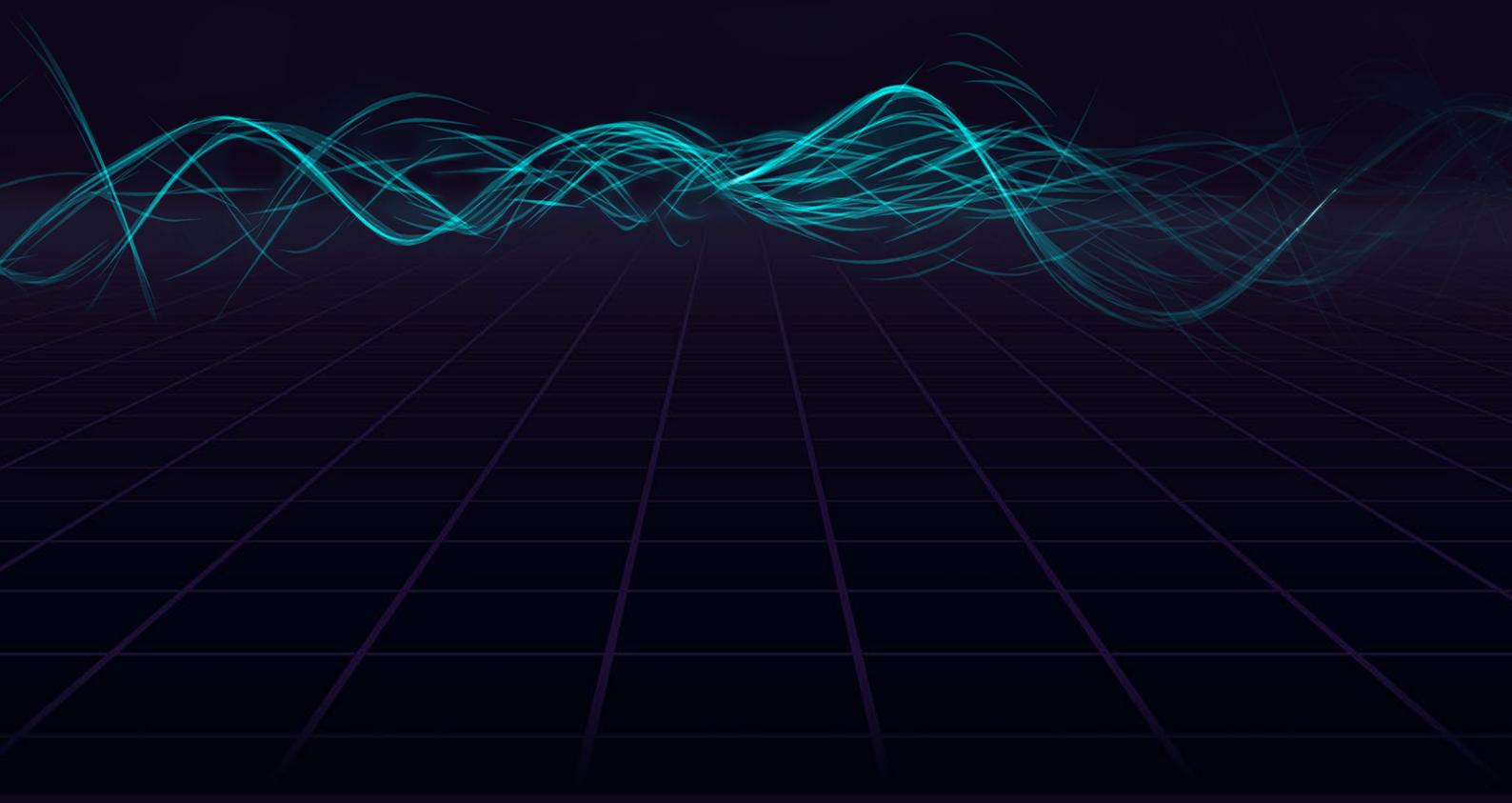
3. Independence. Based on consensus specifications and protocols (similar to various mathematical algorithms such as the hash algorithm used by Bitcoin), the entire blockchain system does not rely on other third parties, and all nodes can automatically and securely verify and exchange data in the system without requiring Any human intervention.



4. Security. As long as you cannot control 51% of all data nodes, you cannot control and modify network data arbitrarily. This makes the blockchain itself relatively safe and avoids subjective and artificial data changes.



5. Anonymity. Unless required by laws and regulations, technically speaking, the identity information of each block node does not need to be disclosed or verified, and information transmission can be carried out anonymously.



# Market problem

With the progress of the Internet, human beings desire spiritual enjoyment and satisfaction. Therefore, entertainment games have undergone rapid development. Looking at the world, the game market has been in a state of rapid development. In recent years, the global market revenue has continued to grow, compared with a few years ago, the global game market revenue has increased by more than one hundred times.

**1.** In the traditional game industry, after users have invested a lot of energy and money, they only have the right to use the account without real control rights, which greatly reduces the players' enthusiasm for investing time and energy in the game. For game developers, operators and channel providers, traditional games cannot provide a win-win ecological community with unified currency settlement, real and effective and low-cost promotion like blockchain games, which to a certain extent also restricts the entire Operational efficiency of the game ecology. The emergence of blockchain technology provides a brand new set of technical solutions to solve the above problems.

**2.** The process of currency issuance is not open, opaque, unconstrained and supervised, and can only be circulated and used within the game itself, resulting in the currency having no real value. Blockchain games use smart contracts to issue game currency. The issuer is clearly supervisable, the issuance scale has a clear upper limit, the issuance process is open and transparent, the game currency is traceable, and everyone can supervise the circulation process. Game currency endows intrinsic value such as scarcity and liquidity. Among them, there are also serious unfair phenomena in the game entertainment market. The data is not open, transparent, or even unfair. Developers and operators in the industry use black box operations on servers to control such core data, resulting in Game playability, fairness, and ability to continue operations are affected.

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Summarized into seven aspects:

High cost of paying fees

Traditional channels have too much power

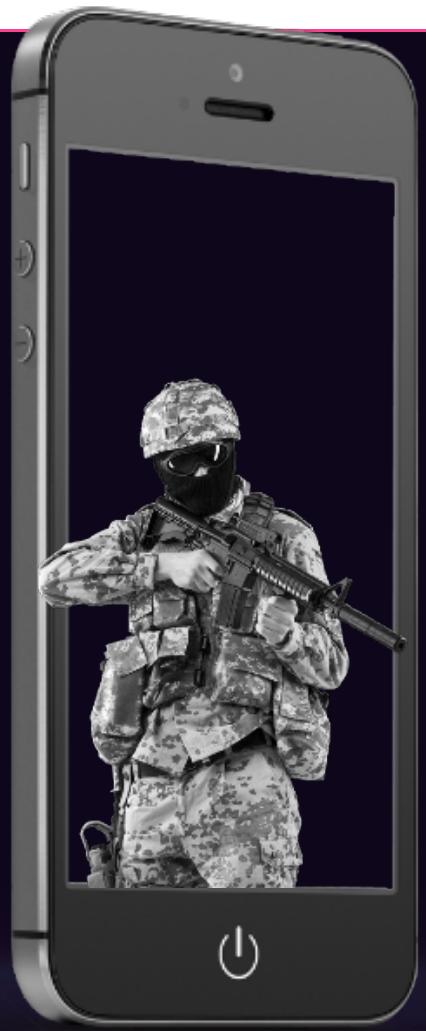
The copyright of the original creator cannot be well protected

The entertainment industry has high barriers to participation and high failure rate

Legal currency payment is not convenient, and it is not convenient to exchange legal currency

The creator lacks enough motivation

There are opacity issues, content is regulated, content access is not free, content hegemony



# The GameFi rising

GameFi, namely Game Finance (adding financial elements to the game), or a more core mode called Play to Earn, is essentially a money game. GameFi is actually PoW+DeFi. By spending time and energy to obtain revenue through games, there is no original capital. DeFi is based on the Proof of Stake (PoS) consensus mechanism and requires the original capital cost to obtain revenue through mining. The DeFi component of GameFi is mainly reflected in: NFT game assets are decentralized and can participate in providing liquidity and some pledge mining.

In 2017, the birth of the first blockchain game " Crypto Kitties" ignited people's enthusiasm for chain games. Therefore, we have seen the emergence of various Dapps on the market, constantly enriching the ecology of blockchain games, and related to chain games The hotly discussed topic has also been popular for a long time. Why has it been attracting attention?

Returning to the essence, the blockchain game is the product of the combination of blockchain technology and the game industry, and it is also the most suitable scenario for the application of blockchain technology in addition to currency and finance.

Existing problems in the traditional video game industry such as: the proliferation of plug-ins, the opaque game data, the gradual shortening of life cycles, the monopoly of separate channels, the islanding effect, etc., have been shackling the healthy development of the industry. Blockchain technology (such as smart contract iteration and on-chain supervision) The inherent characteristics of the system, etc., have injected new vitality into the entire game industry. For the first time, people have realized in the true sense that the fascinating scenes in the metaverse depicted in "Top Player" are not out of reach , GameFi is an excellent opportunity to open this future life!

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**2021 is the first year of the GameFi blockchain game explosion.**

According to DappRadar statistics, on April 18, 2021, the number of transactions in the chain game sector was as high as USD 480.7 billion. As of July 31st, the number of users in the chain game sector exceeded 780,000, an increase of more than 170 times from the beginning of the year, and the number of daily active wallets on GameFi increased by 700% from March to July. As of July 30, 2021, the chain game market has attracted investment of nearly 1 billion U.S. dollars, and for the whole year of 2020, the amount is 72 million U.S. dollars.

In August 2021, Axie Infinity surpassed NBA Top Shot to become a phenomenon-level product. Its cumulative transaction volume exceeded US\$1 billion, setting a record high. As of August 18, its governance token, AXS, currently has a market value of US\$4 billion, ranking 40th, and its price has risen by 132% since the beginning of the year. And it generates more gas fees in July than other encrypted assets, such as Bitcoin and Ethereum.



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The development process of chain games has gone through three stages:

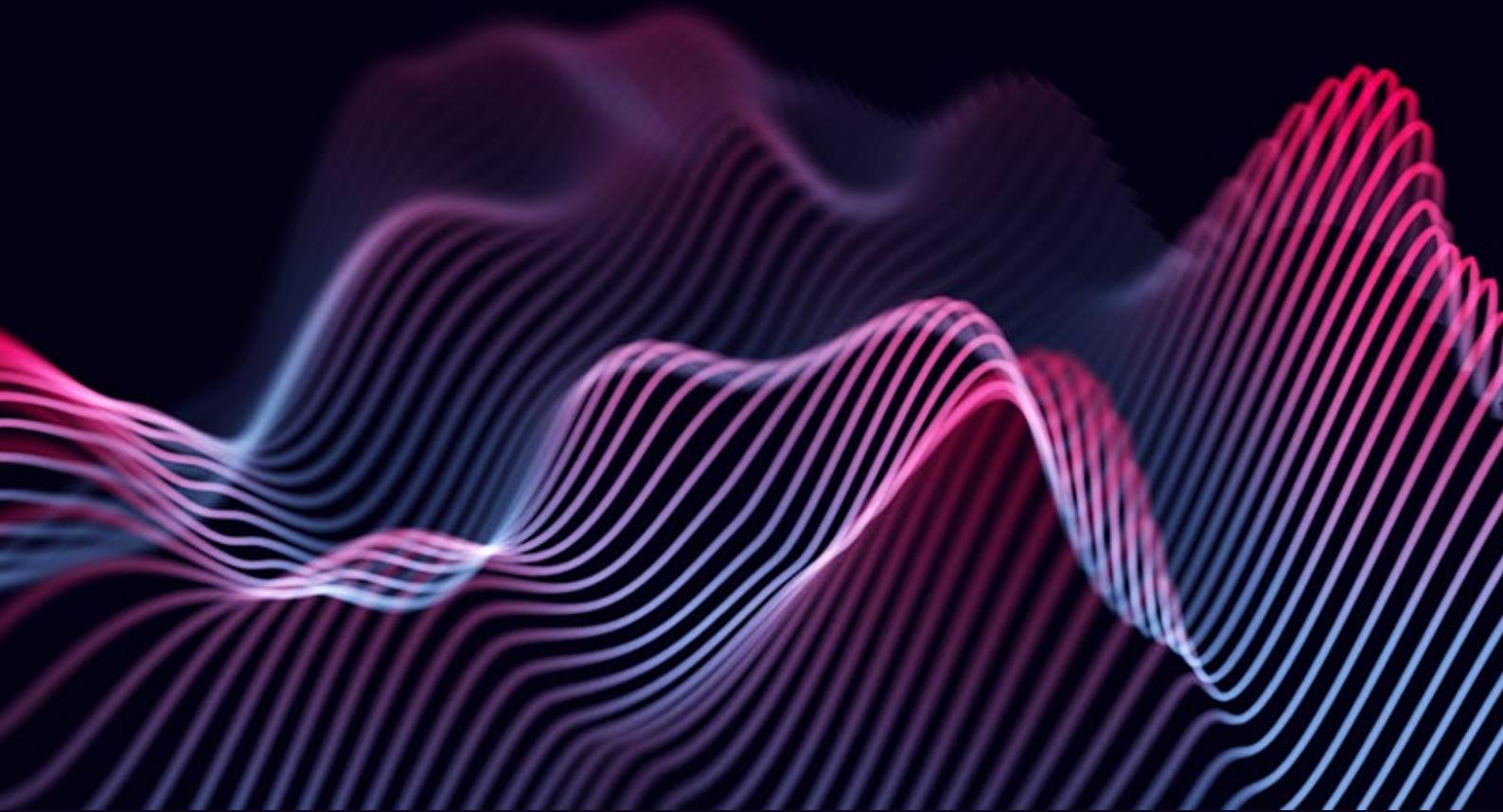
1. The game currency is on the chain;
2. Assets such as game equipment and props will be confirmed in the form of NFT tokens on the chain;
3. The internal logic and core rules of the game are on the chain.

After long-term evolution and establishment, the blockchain game market should have the following characteristics:

One is the rate of return. The most essential difference between GameFi blockchain games and traditional games is the mode of earning while playing, but an immature economic model that cannot form a closed loop cannot bring long-term stable income to users.

The second is playability. Judging from the past history of traditional games, regardless of whether the picture quality of the game itself is pixel or 3A high-end picture quality, as long as the game is fun, users can put the quality of the picture quality in a secondary position. But at present, there are still a lot of games with insufficient investment, and there is no playability at all.

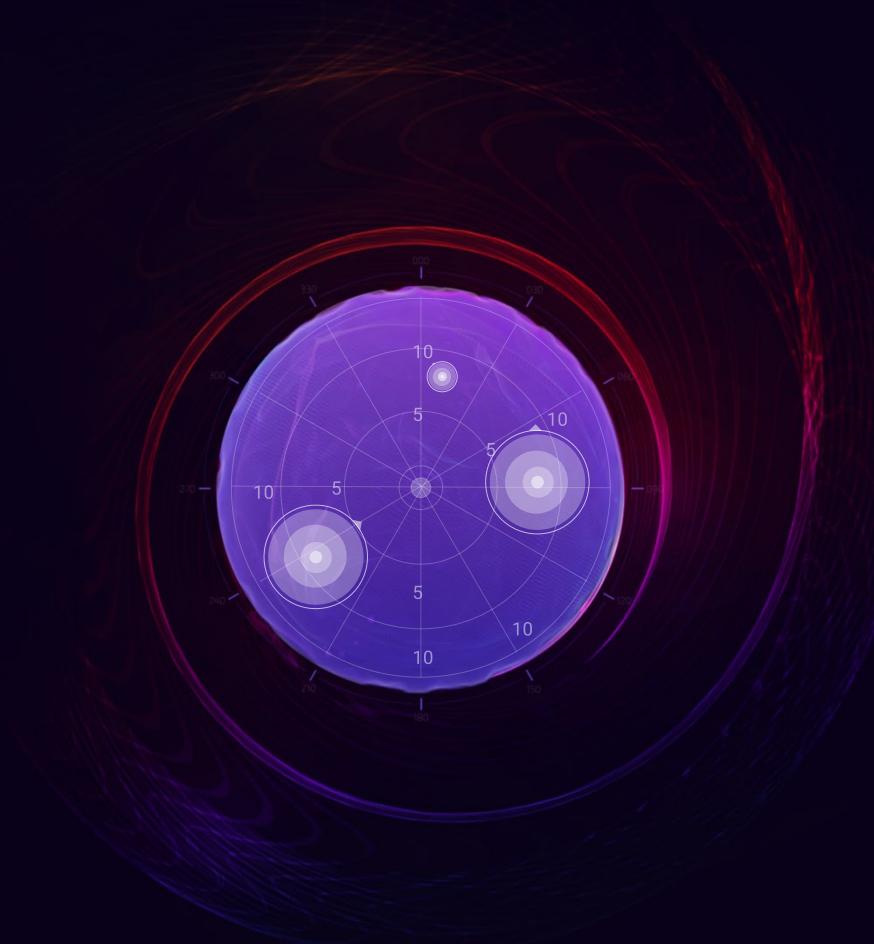
The third is fluency. The infrastructure of blockchain games cannot be compared with traditional games. Traditional games have a throughput of tens of thousands of TPS. Every game action in a chain game needs to be packaged and broadcast throughout the network. The processing speed will definitely make players familiar with traditional games feel the gap.



# META X CITY

META X CITY is a distributed hybrid virtual platform focusing on the GameFi chain game section. It is committed to combining the ecological applications of the NFT+DEFI section. It constructs a cross-chain bridge based on the concept of global decentralization and aggregates various global brand IP. Create (DAO) decentralized autonomous management, a comprehensive commercialization agreement that is perpendicular to the chain game market, and shape an open, transparent, decentralized and complete ecological value project.

The main business segments of the META X CITY "" platform are divided into the following two categories: provide R&D, sales, trading, circulation, online competition, and peripherals services for games and art NFTs; focus on virtualized online social networking in the future , Interaction, communication, battle, training, role-playing and trading scenes, namely Metaverse。



## Our mission

Explore the infinite possibilities of NFT as a GameFi infrastructure, subvert the existing chain game and value sharing model and create and share with the community, so that creativity and value can flourish in the community again.

## Our goal

Starting from a high-quality internally developed game and promoting its growth in a Lego-like manner, modular component technology will gradually become accessible, exploring the infinite application scenarios of NFT with the community, players and developers. In the spirit of co-creation and sharing, create a NFT asset with a high degree of freedom, so that each one has a unique value, so that players can enjoy themselves.



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## META X CITY core values

- Co-creation: We invite players to co-create content and gameplay, and jointly define the future of NFT;
- Versatility: We build highly compatible NFTs based on efficient internal development, and continue to expand the application scenarios of NFTs;
- Sharing: Most of the platform's revenue will be shared with platform users to create a new type of blockchain game community.

## META X CITY platform features

### Feature 1: Adopt BEP-998 consensus mechanism

The BEP series is one of the types of optimization proposals based on the BSC Binance Smart Chain. BEP-998 can be understood as a disassembled non-homogeneous token. Unlike non-homogeneous tokens such as BEP-721, its design allows any NFT to own other NFTs or FTs.

META X CITY allows players to integrate the NFTs of other platforms to re-forge. Now that all chain games are operated as independent sections, the disposal of NFT assets in players' multi-platform accounts is in difficulty. META X CITY uses the BEP-998 consensus mechanism to make the global chain In-game NFT achieves free and compatible mergers to maximize the protection of players' interests.

Feature 2: Build an innovative profit sharing system and a stronger player community.

The profit sharing system mainly includes the following methods:

### Pledge reward

Staking users will share most of the platform's revenue, which comes from the following:

### Two sources

- Users who use BNB to trade NFT in the market will be charged a 5% commission. 70% of them will flow into the liquidity pool trading; trading with MXTC will be charged a 10% commission. (5% goes into the black hole space for deflationary destruction. 50% of the remaining 5% goes to the flow pool, and the other 50% goes to the pledge partner!)
- 30% of the MXTC tokens used by users to synthesize high-end NFTs will flow into the liquidity pool.

### Staking rules

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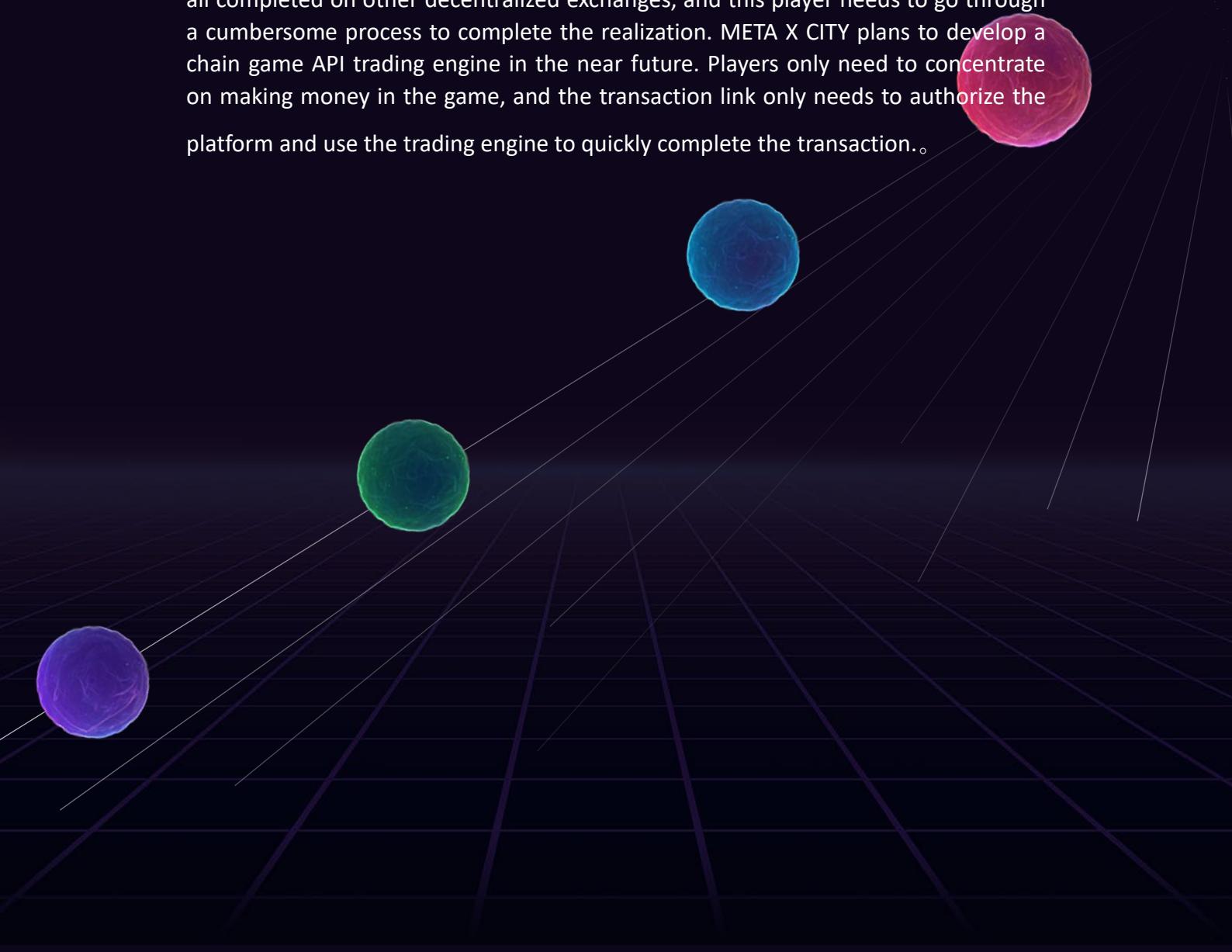
Stake holders can lock their MXTC tokens in DAO, and the locked MXTC tokens will be named KMXTC. The pledger can choose the lock-up period. The period from short to long is a natural week (7 days), a natural month (30 days) and a natural year (365 days). If the lock-up period is one natural month, the MXTC:KMXTC ratio is 1:1, which means that 1 MXTC token can be converted into 1 KMXTC. The specific exchange ratio is subject to the official announcement at the time.

### Weekly settlement method

Users who hold KMXTC will receive platform dividends every week (tentatively) and can be withdrawn. The specific dividend amount is determined by the number of KMXTC held by the user, the platform's weighted average dividend mechanism, and the number of pledged NFT cards. In simple terms, if user A owns 10,000 MXTC tokens and locks them in DAO for 1 years, he can get 10,000 KMXTC.

### Feature 3: Chain Game API Trading Engine

From the current ecological environment of chain games, value NFT transactions are all completed on other decentralized exchanges, and this player needs to go through a cumbersome process to complete the realization. META X CITY plans to develop a chain game API trading engine in the near future. Players only need to concentrate on making money in the game, and the transaction link only needs to authorize the platform and use the trading engine to quickly complete the transaction..



# Technical Support

## BSC network

META X CITY "" is finally determined in the Binance Smart Chain BSC in the network selection. First of all, the Binance Smart Chain BSC is based on the Cosmos side chain. It has high performance and low transfer rates, is compatible with the Ethereum virtual machine EVM, and is easy to access the Ethereum ecosystem. Secondly, BSC has a strong financial background, a large number of community users, and project resources, which are very helpful for the implementation of the application. The two-round acceleration plan proposed this year is to gradually clarify the incubation of the GameFi track project. Finally, on the impossible triangle of blockchain, the BSC chain is an alternative solution that can be achieved in terms of transaction speed and transaction costs. At the same time, due to GameFi's special performance requirements, the BSC chain generates a block every 3 seconds, and the average gas fee for each transaction is \$0.05, which is more suitable for it.

## Smart contract

The cross-field legal scholar Nick Szabo was the first to propose the concept of smart contracts, which is defined as "a smart contract is a set of promises defined in digital form, including agreements on which contract participants can execute these promises. "A smart contract is a computer program running on a blockchain database that can process information, receive and send value.

Built-in EVM as the default smart contract module in META X CITY, EVM creates a smart contract that combines a non-Turing complete main chain and a Turing complete side chain. The EVM smart contract interpreter will support a variety of high-level programming languages, because usually people don't write bytecode by themselves, but they will compile it from a higher-level language, such as a dedicated language like Solidity and Javascript.

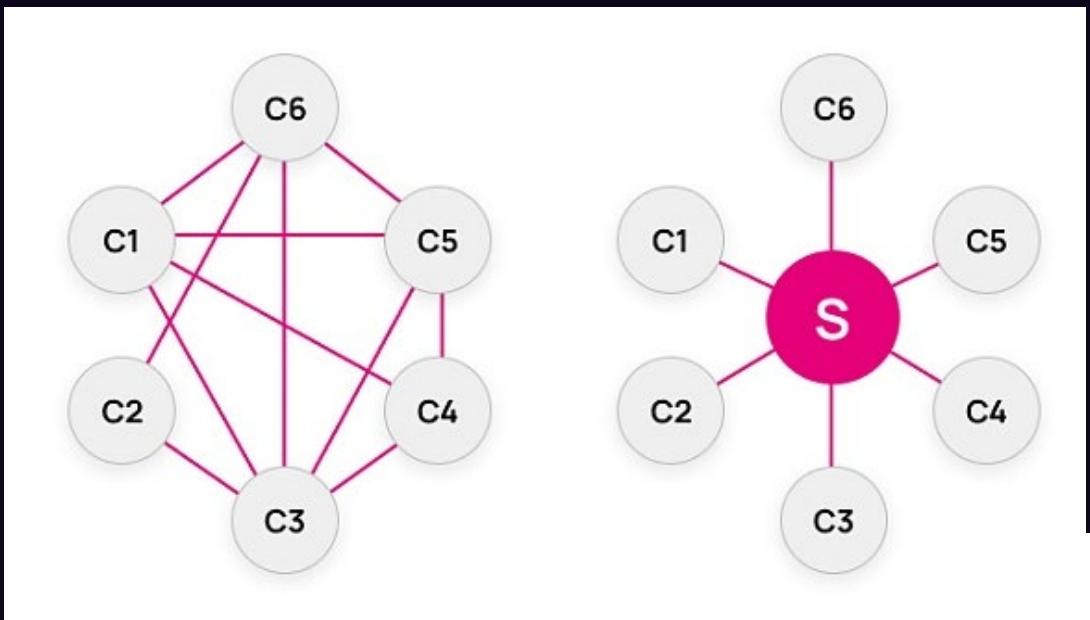
## Cross-chain technology

Different blockchains have their own native tokens. Tokens become a carrier of value because they encapsulate certain rights and interests. The tokens in the chain can be exchanged credibly, but the token exchanges between the chains are "separated from the chain as a mountain". Only by realizing the credible exchange of certificates between chains can the important role of blockchain as the "Internet of Value" be realized.

At present, cross-chain token exchange can be realized through exchanges. For example, BTC can be recharged to exchanges, exchanged for ETH, and then withdrawn to ETH wallet. However, as the pace of life accelerates and the P2E

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concept of chain games is deeply rooted in the hearts of the people, players are eager to exchange value directly on the chain.



In order to build a wider cross-chain network, we often need to connect not only two chains, but many chains. If we establish the above-mentioned two-way wedge between each two chains, they will be side chains. , The number of connections and the cost of adaptation will increase exponentially with the increase in the number of chains. Therefore, the idea of relaying is proposed: establish a relay chain, and all other chains are connected to the relay chain. The terminal devices at home are all connected to the router. As a result, the cost immediately drops from  $n(n-1)/2$  to  $n$  ( $n$  is the number of chains). The relay scheme has high scalability and is also the cross-chain scheme currently applied by META X CITY.

# Commercial value

## NFT exchange transaction

Users can freely exchange NFT assets between different chain games through the META X CITY platform. The platform or other third parties create exchange smart contracts. META X CITY will be built around the application of blockchain games, from payment, value and other aspects. value.

## DEFI application

Users can use MXTC to participate in NFT auctions and DEFI applications. On the one hand, it can bring a very strong supply-demand relationship to MXTC, allowing every token circulating in the market to be used. On the other hand, players don't have to worry about the value growth anchor of MXTC. The powerful META X CITY ecosystem supports MXTC.

## Payment circulation

The META X CITY ecosystem uses the MXTC pass as the only pass. MXTC is based on the functional sections of the public chain ecosystem of the BSC chain architecture and uses the MXTC pass as the digital asset to circulate throughout the network. Players obtain MXTC through user participation in games, pledge mining, digital currency exchanges, etc.

## Proof of equity

As a circulated encrypted digital right certificate, MXTC will become one of the basic elements of the future digital economy metaverse era. Holding the MXTC pass can enjoy a large part of the rights and interests on the Metacity platform. With the development of the platform, the revenue of the platform has increased, and the profit distribution has also been greatly enhanced.

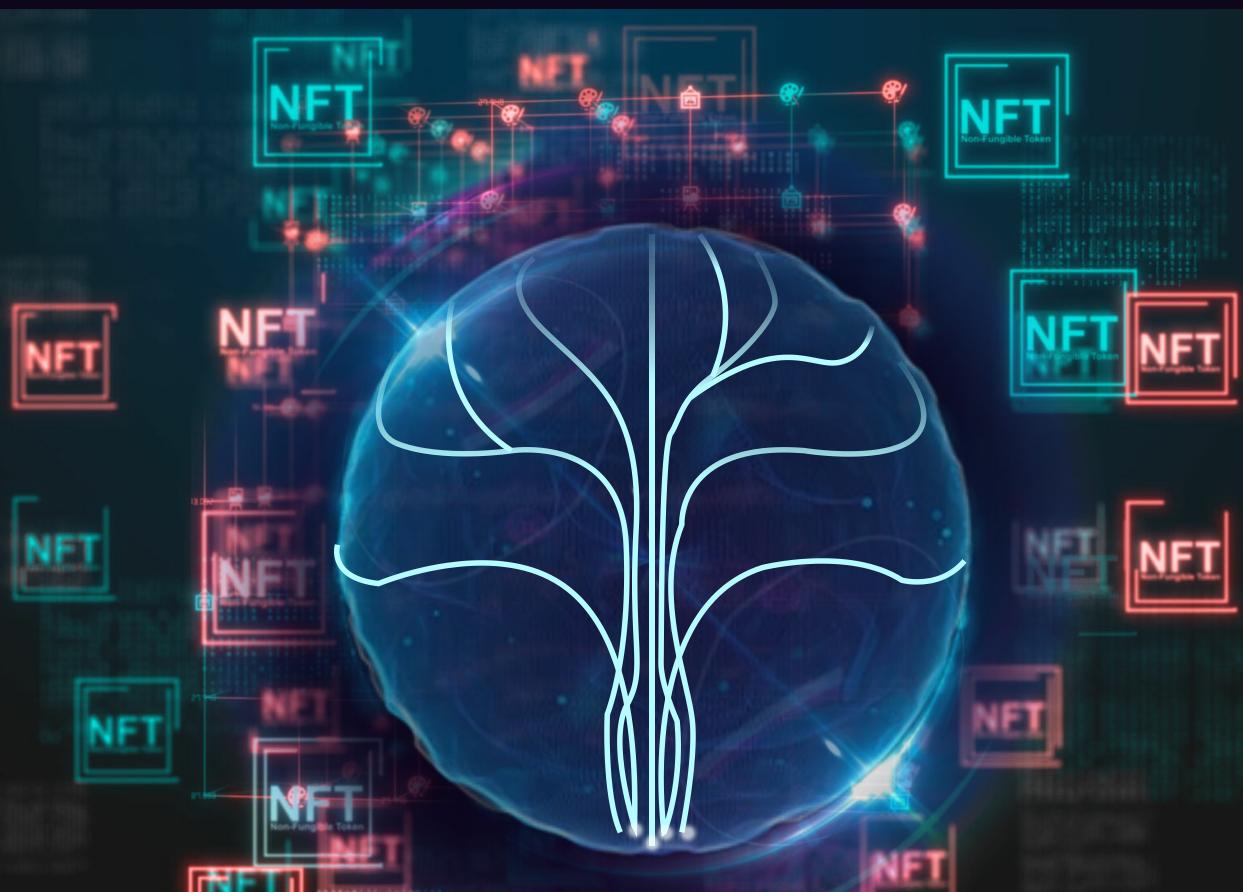
MXTC currently mainly serves the independent research and development of games in Meta City. In the future, it will gradually expand to different chain game platforms for innovative development and operation to achieve value integration and mutual benefit and win-win situation. Relying on the decentralized transaction system implemented at the bottom of the BSC chain, it provides services for GameFi and the metaverse ecology.

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## Meta-universe

There are still some dull and boring games in the market. Players spend a lot of time without getting any revenue. This not only weakens their motivation to make money in the game, but also is very unfriendly to ordinary players. In the X Metaverse created by META X CITY, each game has a different output focus, but they are related to each other. This design allows ordinary users to homing in a game and still get rich returns and mutual supply. Games help to form a stable closed-loop ecosystem.

We are committed to exploring more META X CITY applications to make NFT more valuable on a large scale; games are designed to be interconnected to a certain degree so that players can tactically choose a combination of games to be most effective on the platform Earn rewards.



# Economic model

In the token economy, MXTC is a native encrypted digital token issued by MetaCity. It is generated based on the BSC chain and is used as the only basic digital currency in the entire ecology for settlement, transaction, pledge mining, and smart contract performance. A constant number of 100 million MXTCs will be issued globally, and will never be issued, and the value will continue to increase. At the same time, it promises to automatically destroy one MXTC every time an NFT card is sold. When more than half of the NFT card is destroyed (that is, 50 million), it will no longer be destroyed.

The specific allocation of MXTC is as follows:

MTXC total supply	100%	1,000,000,000.00
Seed sale	5%	50000000
Strategic sales	5%	50000000
Launchpad sales	10%	100000000
foundation	10%	100000000
Company reserve	30%	300000000
Founder and team	15%	150000000
consultant	10%	100000000
Marketing	15%	150000000

# Development path

## Fourth quarter of 2021

- 1、Launch DAPP wallet and start pre-sale
- 2、Enable NFT mining function
- 3、MXTC launches trading on major DEX platforms

## First quarter of 2022

- 1、Meta-genesis, Meta-Genesis, the first card game in , has conducted its first closed beta, and the card value has been realized, and the smoothness and fun of the game have been optimized
- 2、Official Meta X-series Genesis Blind Boxes are on sale

## Third quarter of 2022

- 1、Developed a 2D game to develop a game section, launched a public beta version of "Meta Genesis" Meta-genesis, added insurance items and mining BNB mechanism, and started the journey of chain games through game battles
- 2、Officially launched the first game "Meta-genesis"
- 3、Conduct a public test of the second game "Wilderness city"

## Fourth quarter of 2022

- 1、Open up the 2D pvp game section, complete the standardized interface of card games, and open the standardized interface for development teams and individuals who want to enter the chain game
- 2、Complete the introduction of more than 1000 cards
- 3、Open the user value exchange between the Meta Universe Art Gallery and the game platform

## Third quarter of 2023

- 1、Open up a 3D large-scale virtual city game sector
- 2、Enter a period of multi-faceted and diversified value development. MXTC Token will become an important economic value support and performance indicator

# Team introduction

## Core member

### Shelton <United States> Partner--CEO

A serial entrepreneur, he founded an ICO platform in 2017 and an electronic website in 2019. With many years of working experience in the blockchain industry, an early investor in TRX and BTM

### Chris <Korea> Partner--CTO

He has long been engaged in the research and development of financial information technology, distributed systems and big data analysis technology, and has in-depth research on blockchain consensus algorithms and alliance chain operating mechanisms.

### Damon<Japan> Partner--CMO

Former Chief Operating Officer of Blizzard Games, was awarded the most creative operation representative of the well-known game media IGN in 2018.

### Swiliam<Singapore> Technical Partner--COO

One of the founders of the Asian Blockchain Association, he has participated in the investment of various blockchain projects since 16 years, and is the creator of multiple innovative algorithms. He has participated in the development of Axie core technology.

### Robert<United States> Partner--Art Director

Former STEAM marketing director, participated in the cooperation between STEAM and many game manufacturers. Over the years, he has played a key role in shaping the company's unique visual style of games.

### Carl<Philippines> Technical Partner

A software design expert in the blockchain field, he began to develop DAPP on public chains such as Ethereum and EOS in 2017. He is good at native system architecture, information security, high-availability distributed systems, big data analysis, artificial intelligence and other technical fields.

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### Community DAO governance

In the world of blockchain, it is necessary not only to have the first productive technology and the corresponding value scale, but also to have a management system that makes it self-evolving. In the autonomous system of META X CITY, partners who undertake technological upgrades and incentivize communities will exist in the form of foundations or associations in the future. At the same time, platform users are also members of the community, even as a member of the community management organization, contributing to community governance and becoming a part of the META X CITY ecosystem. Community management agencies will perform their respective duties, coordinate development, make outstanding contributions to ensure ecological construction and community operation, and maintain the healthy coordinated development of production relations and productivity in the system.

META X CITY will assume the form of incentives in line with the platform development concept and become the glue that promotes the mutual promotion of productivity and production relations. In order to promote the prosperity of ecological construction, maintain the stability of community order, and ensure the normal operation of the self-control system and the fairness and openness of asset disposal, the following organizational structure has been established in the system.

#### Foundation

As META X CITY, it undertakes long-term planning and major event arbitration functions; it provides rewards to players, institutions and other people/groups who have contributed to the META X CITY ecology.

#### Technical Committee

Mainly assisting in the promotion of technological optimization, technological construction and technological progress in the development of various chain game applications of META X CITY.

#### Community committee

Responsible for the daily management and operation of the community to ensure the activeness and orderly operation of the community.

#### Ecological Construction Committee

Responsible for various proposals and



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implementations related to ecological construction, and guide the healthy development of ecology.



### Community DAO Organization Description

Community building requires the participation of all members. In an autonomous system, different community member identities correspond to different community building participation rights. Voting resolutions will be an important part of the community building. There are roughly three categories: community governance voting, election voting and evaluation voting. Different voting matters will be controlled by different decision-makers, allowing the entire community to flourish in an environment full of games.

In the system design, members participating in the management organization will get token incentives through daily work. Each qualified committee member will receive token assets distributed by the foundation in a certain proportion. As for people or groups that contribute to META X CITY, whether it is development, promotion or investment, the community will judge the contribution and match it with reasonable rewards.

We believe that there is no complete system that can deal with all the problems in the development of META X CITY. The META X CITY community is bound to be constantly evolving and needs self-renewal from the inside and the outside. Therefore, we believe that the META X CITY community composed of foundations and three committees is similar to the legislature in the real society, and it is an organization that can continuously improve itself. Due to the differences in the division of labor between the two major committees, the methods of birth of the first-term members, changes in the composition of members, and the expansion and reduction of the size of the organization are also different. The rules of the committee's operating mechanism and detailed management functions, as well as the various rules and regulations of the community, will be made public before the opening of the community election.



# Partner



DAO Maker



OKEX NFT



DODO



imToken



TOKEN POCKET



COIN98  
WALLET



BitKeep



CoinMarketCap



BakerySwap



BINANCE NFT



PancakeSwap



CoinGecko

# Appendix

## Disclaimer and Risk warning

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