

**ISLAMIC BANK GUARANTEE (KAFALAH) AGREEMENT Ref No: BG-i/2026/001 Date: 15 Feb 2026**

**PARTIES:**

- 1. THE GUARANTOR:** ShariahQuest Bank Berhad ("The Bank")
- 2. THE PRINCIPAL:** Ahmad Construction Sdn Bhd ("The Customer")
- 3. THE BENEFICIARY:** Malaysia Infrastructure Corp

**PREAMBLE:** The Customer has requested the Bank to issue a Bank Guarantee-i in favor of the Beneficiary. The Bank agrees to provide this guarantee based on the Shariah principle of Kafalah (Suretyship).

**SECTION 1: THE GUARANTEE (KAFALAH)** The Bank hereby irrevocably and unconditionally guarantees to pay the Beneficiary upon written demand any sum up to a maximum aggregate of RM 100,000.00 (Ringgit Malaysia One Hundred Thousand Only) in the event the Customer fails to perform its obligations.

**SECTION 2: FEES AND CHARGES (UJRAH)** In consideration of the Bank issuing this Guarantee and providing administrative services, the Customer agrees to pay the Bank a Guarantee Fee (Ujrah) of 1.5% per annum calculated on the Guarantee Amount.

- **Total Ujrah Payable:** RM 1,500.00
- **The Customer acknowledges that this fee is for the service of utilizing the Bank's credit facility and administration, and does not constitute Riba (interest).**

**SECTION 3: REIMBURSEMENT & INDEMNITY** In the event the Bank pays any amount to the Beneficiary under this Guarantee, the Customer undertakes to reimburse the Bank for the actual amount paid. No additional compounded interest or penalty shall be charged on the reimbursement amount, except for actual costs incurred (*Ta'widh*) as approved by the Shariah Committee.

**SECTION 4: SHARIAH COMPLIANCE** This Facility is granted in accordance with the Shariah principle of *Kafalah*. The parties agree that no interest, usury, or elements of uncertainty (*Gharar*) prohibited by Shariah are applicable to this Agreement.

---

Signed for ShariahQuest Bank *Chief Branch Manager*