

Table 1: Relationship Between Child Thrift and Education Level

	Child Thrift		
	<i>OLS</i>	<i>Reg w/ Controls</i>	<i>feIm</i> Reg w/ Controls and Country FE
	Reg (1)	(2)	(3)
Education Level	−0.0047*** (0.0007)	−0.0027*** (0.0008)	−0.0067*** (0.0020)
Gender		0.0073** (0.0031)	0.0027 (0.0043)
Age		0.0014*** (0.0001)	0.0010*** (0.0002)
Immigrant		−0.0088 (0.0067)	−0.0097 (0.0110)
Birth Country		−0.000002 (0.000002)	−0.000003 (0.000002)
Employment Status		−0.0068*** (0.0008)	−0.0018* (0.0010)
Income Level		0.0007 (0.0008)	−0.0010 (0.0011)
Constant	0.3186*** (0.0030)	0.2636*** (0.0107)	
Country FE			X
Observations	95,117	88,398	88,398
R ²	0.0004	0.0037	0.0509
Adjusted R ²	0.0004	0.0036	0.0501
Residual Std. Error	0.4591 (df = 95115)	0.4567 (df = 88390)	0.4459 (df = 88326)
F Statistic	39.7453*** (df = 1; 95115)	46.5774*** (df = 7; 88390)	

Note:

*p<0.1; **p<0.05; ***p<0.01