



# **RMB Tracker**

## **Monthly reporting and statistics on renminbi (RMB) progress towards becoming an international currency**

## RMB Tracker

---

May 2025

In April 2025, the RMB dropped 1 position down to 5<sup>th</sup> most active currency for global payments by value, with a share of 3.50%. Overall, RMB payments value decreased by 14.14% compared to March 2025, whilst in general all payments currencies increased by 1.35%.

In terms of international payments excluding payments within the Eurozone, the RMB ranked 6th with a share of 2.38% in April 2025.

Powered by  
Watch Analytics

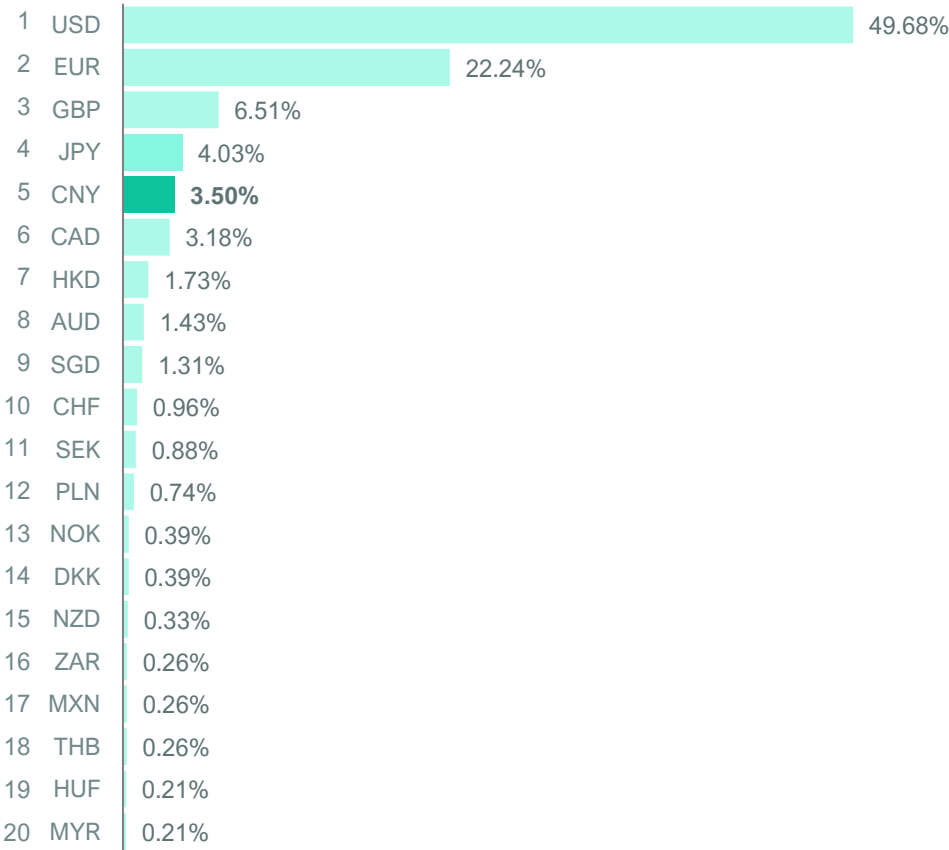


# RMB's share as a global payment's currency & International payment's currency

Live and delivered, MT 103, MT 202 (Customer initiated and institutional payments), and ISO equivalent, Messages exchanged on Swift. Based on value.

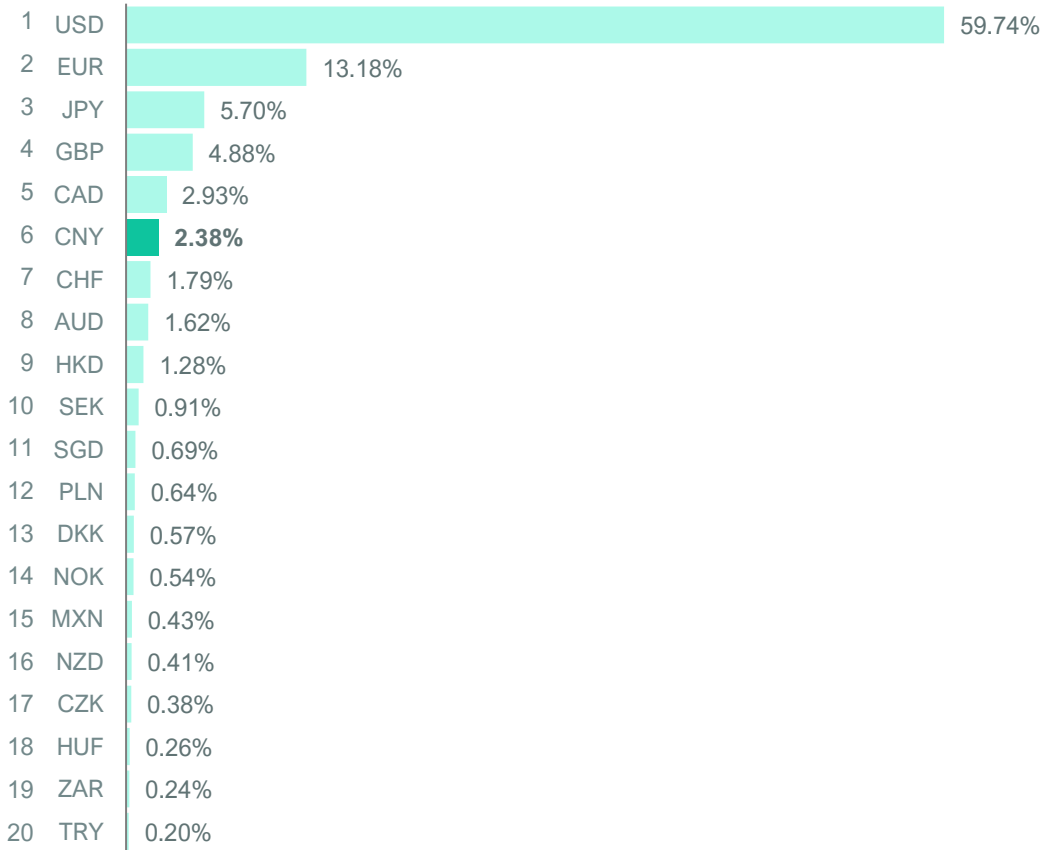
## RMB's share as a global payment's currency

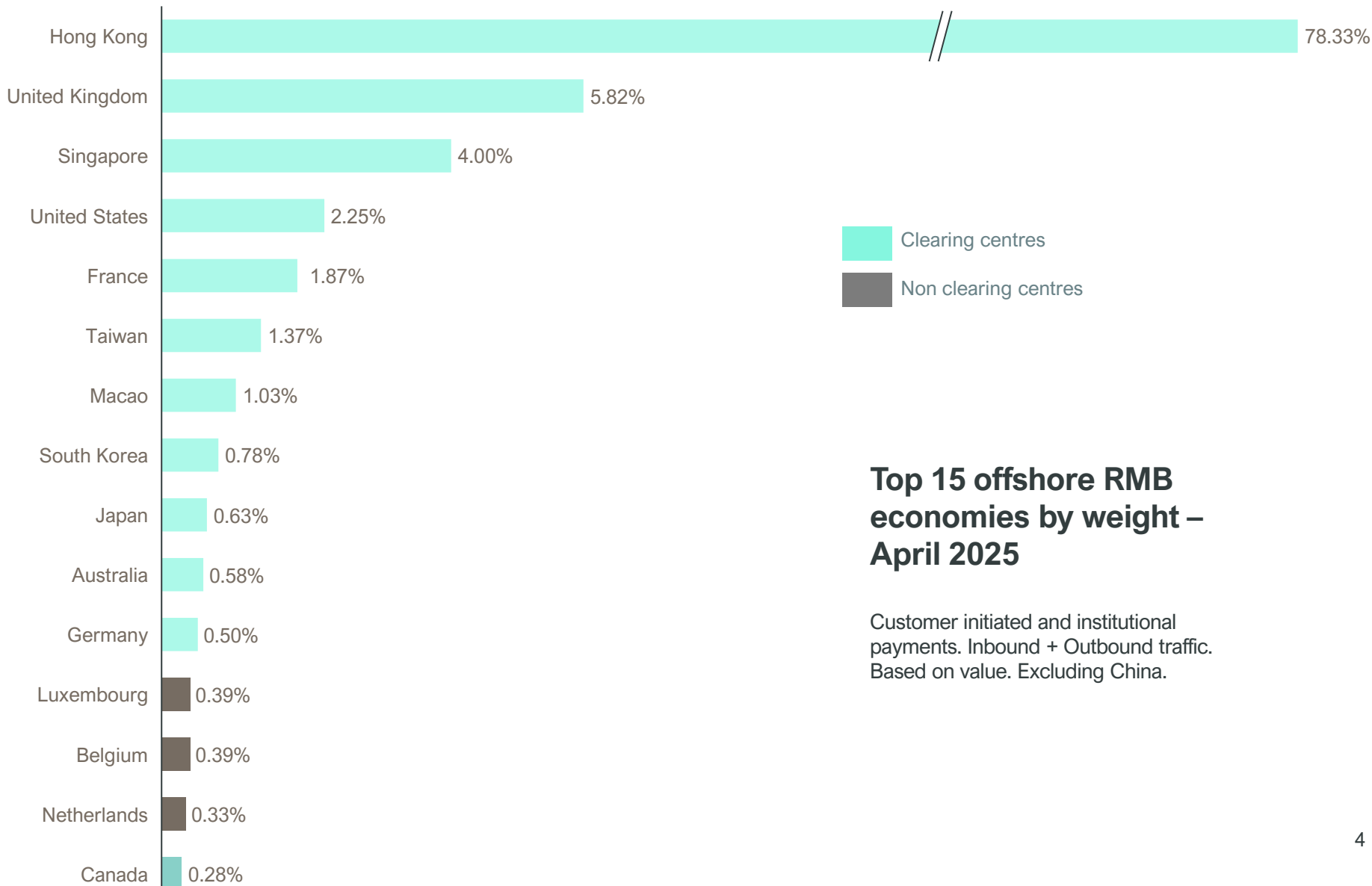
April 2025



## RMB's share as an international payment's currency - Excluding payments within Eurozone

April 2025





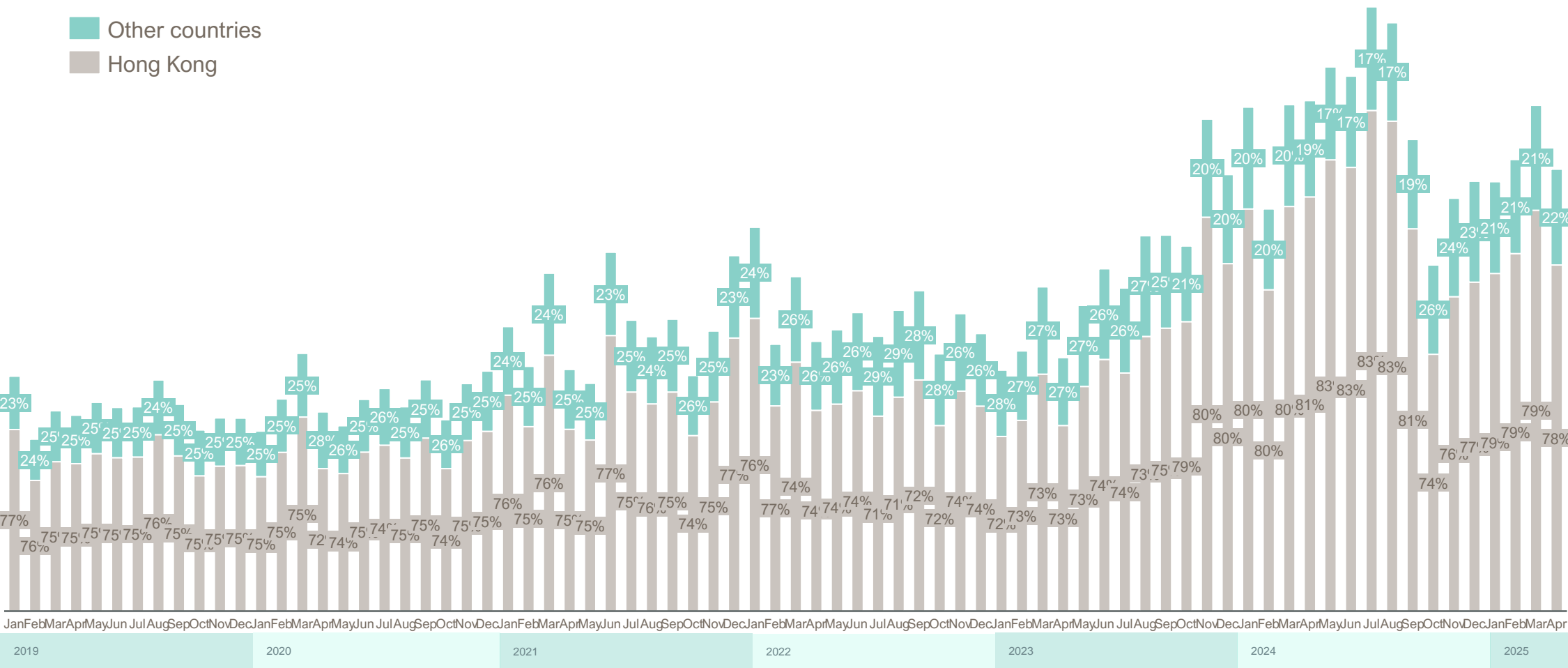
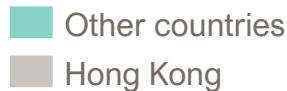
## Top 15 offshore RMB economies by weight – April 2025

Customer initiated and institutional payments. Inbound + Outbound traffic. Based on value. Excluding China.

# Offshore RMB payments evolution

Customer initiated and institutional payments. Excluding China.

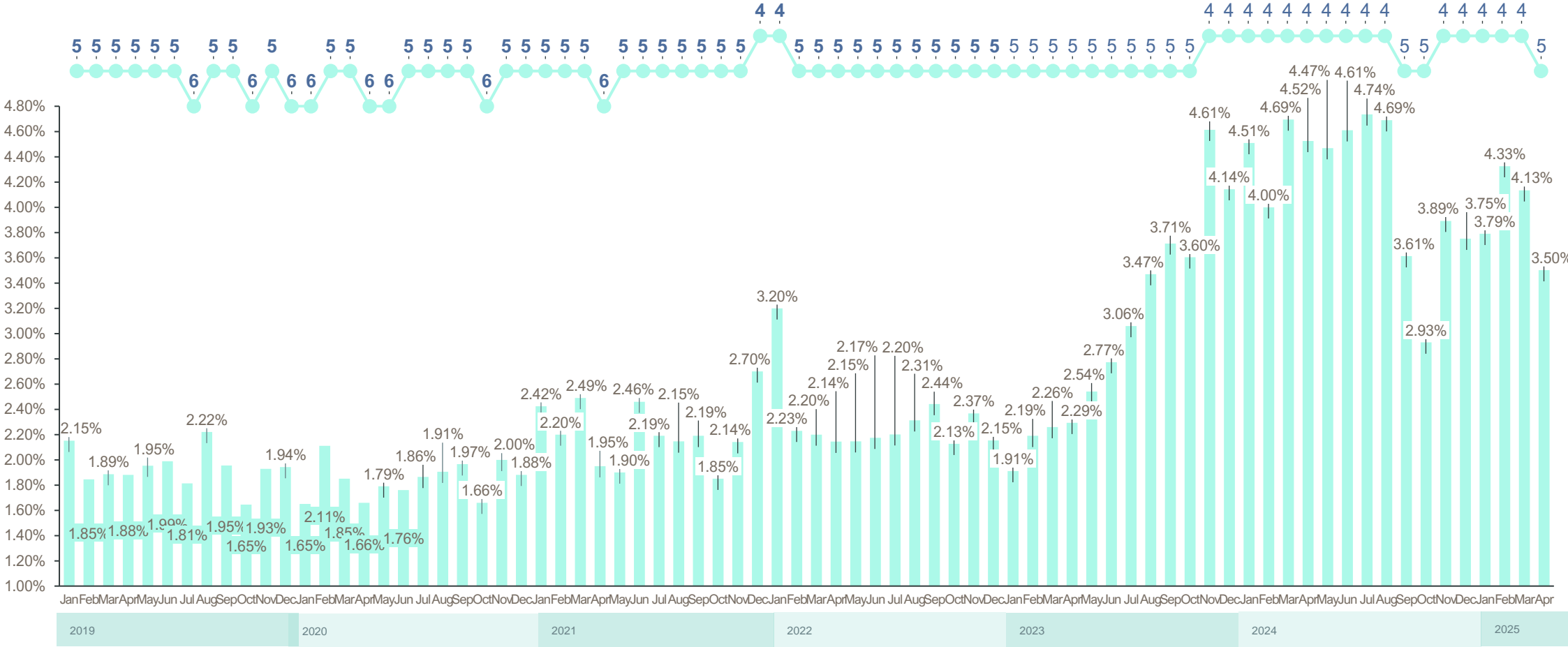
Messages exchanged on Swift. Based on value.



Evolution of RMB's share as a global payment's currency

Live and delivered, MT 103, MT 202 (Customer initiated and institutional payments), and ISO equivalent Messages exchanged on Swift. Based on value.

RMB Ranking  
RMB Share

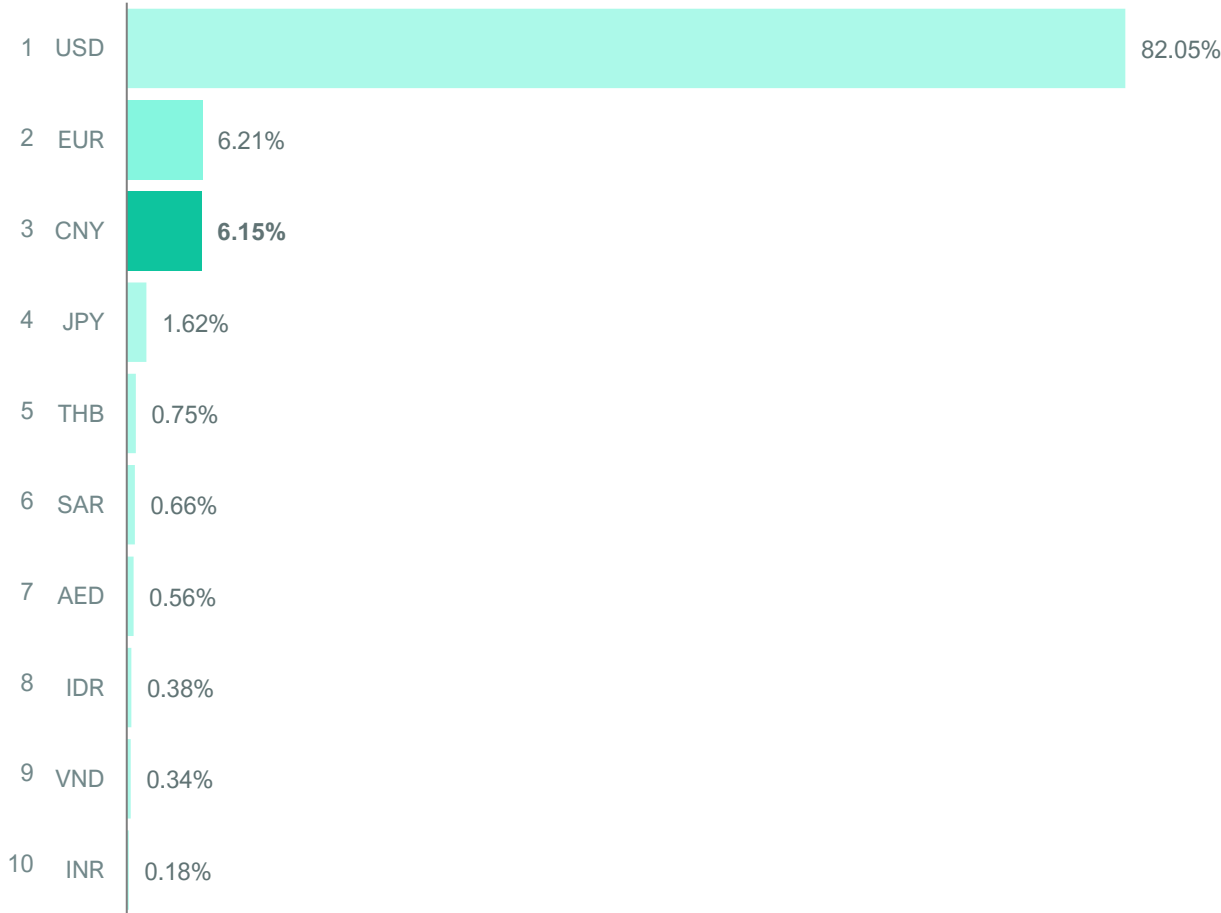


# RMB's share as a global currency in trade finance market

Live and delivered, **inter-group only** MT 400 and MT 700.

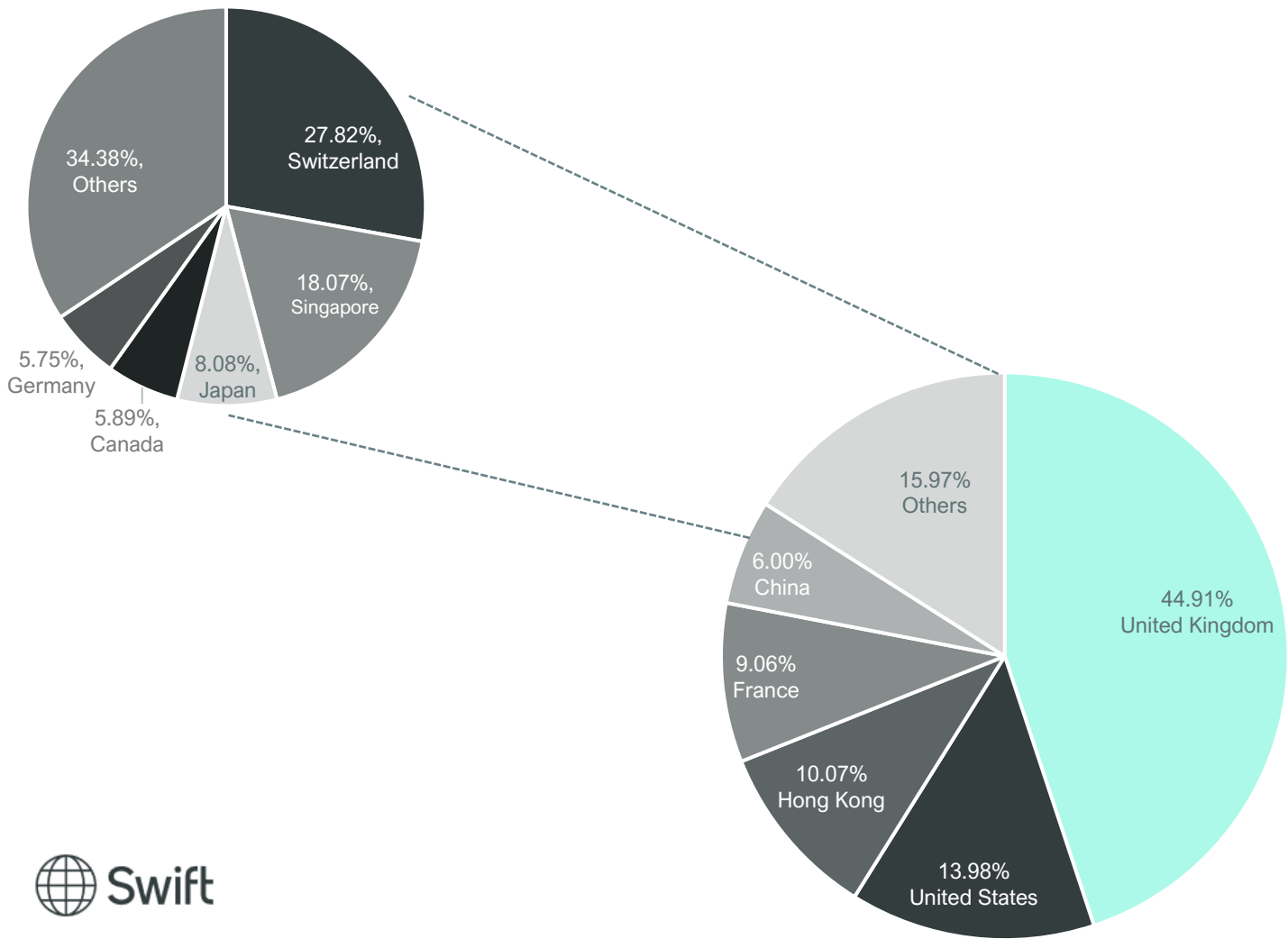
Messages exchanged on Swift. Based on value.

April 2025



# Top economies doing FX Spot transactions in RMB

FX confirmations, including central banks, inter-group only.  
MT 300 messages exchanged on Swift. Based on value.  
April 2025



# Currency used in FX Spot\*

FX confirmations, including central banks, inter-group only.  
MT 300 messages exchanged on Swift.  
Based on value, currency bought sent.  
April 2025

POSITION	SPOT
1	USD
2	EUR
3	JPY
4	GBP
5	CNY
6	CAD
7	CHF
8	AUD
9	HKD
10	KRW



### **Disclaimer**

The RMB Tracker only reflects the statistics computed from the following message types (Payments: MT103, MT202, pacs.008 and pacs.009; Foreign Exchange: MT 300; Trade Finance: MT 400 and MT 700) and exchanged between financial institutions through Swift. Because financial institutions have multiple means to exchange information about their financial transactions, the RMB Tracker does not represent complete market or industry statistics. The RMB Tracker statistics can also fluctuate for reasons not linked to the use of a particular currency (for instance, when financial institutions adopt new market practices, use new messages types for certain transaction or reporting flows, or increase or reduce their use of Swift).

Swift does not guarantee the fitness for purpose, completeness, or accuracy of the RMB Tracker, and reserves the right to rectify past RMB Tracker data.

Swift provides the RMB Tracker on an 'as is' basis, and for information purposes only. As a mere informative publication, the RMB Tracker is not meant to provide any recommendation or advice.

Swift disclaims all liability for any decisions based, in full or in part, on RMB Tracker data, and for their consequences. The RMB Tracker is a publication of S.W.I.F.T. SC. Swift © 2025. All rights reserved.

### **About Swift**

Swift is a member-owned cooperative that provides the communications platform, products and services to connect more than 11,000 financial institutions and corporations in more than 200 countries and territories. Swift enables its users to exchange automated, standardized financial information securely and reliably, thereby lowering costs, reducing operational risk and eliminating operational inefficiencies. Swift also brings the financial community together to work collaboratively to shape market practice, define standards and debate issues of mutual interest.

**[www.Swift.com](https://www.swift.com)**

Key resources for more information:

[RMB Package](#)

[Business Intelligence solutions](#)