



Easyleases Technologies Private Limited

CoWork 247, 1st AA Cross, 2nd Main Road, Kasturi Nagar, Bangalore 560043

www.easyleases.in

CIN: U70109KA2017PTC100691

1st April 2020

Mr. Shobhit Kumar Singh

S/O Rishi Kumar Singh

92, Fulwariya, Bhaiari Baghei

Deoria,

Uttar Pradesh - 274702

Dear Shobhit,

Sub: Freelancing Engagement with Easyleases

With reference to our discussions regarding a Freelancing role for Technical Development & Support of Easyleases technology platform; we are pleased to offer you a part time freelancing contract with us starting 1st April 2020. The term of this contract will be 3 months and will end on 30th June 2020. Subsequent extensions (if any) would require a new contract.

Key Terms

- Hourly Rate: 650 /- (Subject to TDS deduction @10%)
- Payment amount to be calculated based on actual number of hours entered and approved in the timesheet application. Although a minimum number of hours are committed for each month as retainer as per following schedule:
 - April: 40 hours
 - May: 20 hours
 - June: 20 hours
- Additionally, Easyleases to pay bonus of Rs 24,000; payable in 3 equal installments (Rs 8,000 each) at the end of each month along with payment due for Freelancing effort.

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- Time Tracking: Clockify (or other similar tool) will be used for time tracking. You will submit time chargeable to Easyleases which will then be approved by Easyleases director. Following method for time estimation & tracking will be used:
 - **Development Tasks:** Asana tool will be used to assign individual tasks to you. Development estimate and delivery timeline will be agreed mutually between you and Easyleases director. Additional 20% effort towards defect fix/deployment etc. will be allocated to the task. Easyleases will not pay more than 120% of development estimate for a task even if it takes more time unless there is change to specification which will be adjusted again based on mutual agreement.
 - **Support/Miscellaneous:** Unplanned tasks such as production support, technical research etc. will be charged on actual time spent.
 - You will return Easyleases issued laptop latest by end of April 2020. Subsequently you will arrange your own system.
 - You will erase all Easyleases data, source code, configuration files, passwords etc. at the end of the contract if the contract is not extended further.
 - You will adhere to and be governed by the Non-Disclosure Agreement (NDA) that you shall sign with Easyleases with respect to all confidential information related to our business.

Sincerely,

For Easyleases Technologies Pvt. Ltd.	Accepted by (Freelancer Signature below)
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(Director)	(Shobhit Kumar Singh)