



Easyleases Technologies Private Limited

CoWork 247, 1st AA Cross, 2nd Main Road, Kasturi Nagar, Bangalore 560043

www.easyleases.in

CIN: U70109KA2017PTC100691

13 May 2019

Mr. Shobhit Kumar Singh

S/O Rishi Kumar Singh

92, Fulwariya, Bhaiari Baghei

Deora,

Uttar Pradesh - 274702

Dear Shobhit,

Sub: Revision in Emoluments – FY2019-20

Congratulations on completing one year of service with Easyleases! In recognition of your contributions to the company, we are pleased to announce that you have been promoted to the position of **Lead Web Developer**. Your emoluments stand revised as below.

Compensation

Effective April 2019, your new gross salary will be INR 8,40,000 (Rupees Eight Lakhs Forty Thousand Only) per annum payable monthly in arrears. Of this, Rs.7,80,000 (Rupees Seven Lakhs Eighty Thousand Only) per annum will be the fixed component. Balance Rs.60,000 (Rupees Sixty Thousand Only) will be the performance-driven, variable component payable at the end of the financial year.

Your next revision will be in accordance with the performance review cycle, and at the sole discretion of the company.

The break-up of your revised compensation is in Annexure.

Reimbursements

Confidential



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Reimbursements shall remain unchanged from the offer letter that was extended to you at the time of your joining.

Thank you once again for all your contributions and we wish you another successful year!

Sincerely,

For **Easyleases Technologies Pvt. Ltd.**

Director

Accepted by (Employee Signature below)

(Shobhit Kumar Singh)



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Annexure A: Break-up of Compensation & Benefits

Salary Component	Monthly Salary in INR	Remarks
Basic Pay	19,504	
House Rent Allowance	7,802	
Professional Allowance	11,327	
Other Allowances	9,000	
Performance Incentives		*See note below
LTA	13,200	
Standard Deduction	4,167	
Gross Salary	65,000	

***Note:** Performance driven variable pay of Rs.5,000/month shall be payable at the end of the financial year based on the performance assessment carried out by your manager.