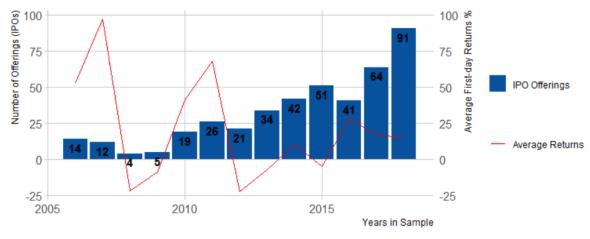
The data for these graphs are in the yahoo_finance_IPOs.csv file. Data was scraped from yahoo finance IPO calendar.¹

Hong-Kong Data

HK IPO Returns and Offerings

(Both Annual Count and First Day Returns)

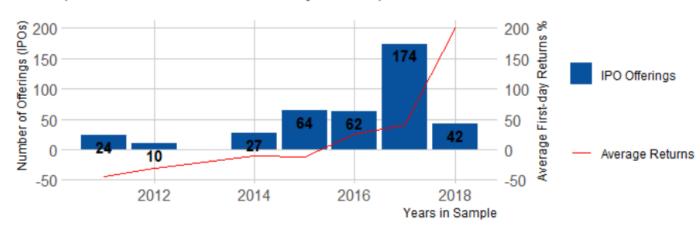


Average IPO returns for the period:17.53%

Shanghai IPO data:

Shanghai IPO Returns and Offerings

(Both Annual Count and First Day Returns)



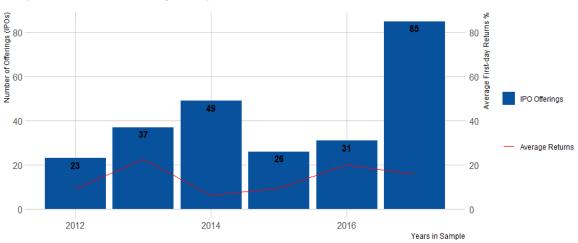
Average IPO returns for the period:17.77%

¹ https://finance.yahoo.com/calendar/ipo?from=2018-10-28&to=2018-11-03&day=2018-10-31

US IPO data:

US IPO Returns and Offerings

(Both Annual Count and First Day Returns)



Average IPO returns for the period:14.17%