

# (Out-)Performance of Funds and ETFs

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15 April 2020

Asset class	active	passive
Commodities	17	100
Equity Developed Markets	145	433
Equity Emerging Markets	62	134
Equity Strategy	67	254
Equity Themes	86	233
Fixed Income	54	370
Other	10	1
Real Estate	40	NA
Funds	NA	5
Money Market	NA	4
Volatility	NA	8

## Active Management

### Commodities

Name	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
CSIF II (CH) Gold Blue USD FB								0.9	-0.2	2.1	0.3
Pictet CH Precious Metals Fund - Physical Gold CHF dy					1	-0.8	1.2	1	-0.2	2.3	0.3
Pictet CH Precious Metals Fund - Physical Gold EUR dy					1.1	-0.7	1.1	1	-0.3	2.2	0.4
Pictet CH Precious Metals Fund - Physical Gold USD dy					1	-0.6	0.9	0.9	-0.3	2.1	0.3
CSIF II (CH) Gold Blue FBH CHF								1.1	-0.6	1.5	0.2

(continued)

Name	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Swisscanto (CH) Rohstoff Fonds USD AA					-0.6	-1	1.4	-1.1	-1.5	0.6	-1.2
Threadneedle (Lux) SICAV - Enhanced Commodities USD AUC					-1.5	-1.4	1.2	-0.4	-1.1	0.3	-0.9
Schroder Alternative Solutions Commodity Fund USD					-1.6	-1.5	1.2	-0.7	-1	0.3	-0.8
Swisscanto (CH) Index Commodity FAH CHF								-0.2	-1.6	0.3	-1.4
JSS Commodity - Diversified (EUR)					-2.5	-1.8	0.8	1.2	-1.6	0.2	-1.4
JSS Commodity - Diversified					-2.4	-2.4	0.9	0.2	-1.7	0.7	-1.5
Threadneedle (Lux) SICAV - Enhanced Commodities EUR AEH					-3.5	-1.8	0.7	0.6	-1.6	-0.2	-1
BCV DIAPASON Commodity CHF A					-3.8	-1.9	0.4	0	-1	0	-0.7
Schroder Alternative Solutions Commodity Fund EUR					-3.5	-1.9	0.9	0.3	-1.5	-0.2	-1
Threadneedle (Lux) SICAV - Enhanced Commodities CHF AFH					-3.4	-2.5	1	-0.3	-1.7	0.1	-1
Swisscanto (CH) Rohstoff Fonds CHF AA					-2.3	-2.5	1.6	-1.2	-2.3	0.3	-1.4
Schroder Alternative Solutions Commodity Fund CHF	NA			NA	-3.4	-2.5	1	-0.7	-1.4	0	-0.9

## Equity Developed Markets

Name	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Pictet CH Enhanced - Swiss Equities 130/30 PDY CHF										4.4	-0.4
EnPa Swiss Top Picks AD CHF										4.2	-0.6
Unigestion - Swiss Equities CHF										4	-0.5
Alpora Innovation Europa Fonds CHF hedged							3.6	-1.2	4.3	-0.6	
GAM Multistock SICAV - Swiss Small & Mid Cap Stock					0.8	0.6	1	5.9	-1.8	4.6	-0.6
Alpora Innovation Europa Fonds EUR							4.5	-1.3	3.5	-0.8	
CS Fund 3 (CH) - 130/30 Swiss Equity B CHF							NA		3.1	-0.3	
UBAM SICAV - Swiss Equity CHF AC							3.5	-1.3	4	-0.5	
Pictet CH - Swiss Mid Small Cap P CHF					1.8	0.9	1	4.8	-1.5	3.3	-0.5
Aquila International Fund - Corby Swiss Equity P CHF							NA		3.4	-0.7	
SaraSelect					0.5	1.1	3.2	4.3	-1.4	2.4	-0.5
Swiss Opportunity Fund					1.8	0.4	0.8	5	-1.9	3.9	-0.6
Swisscanto (CH) Index Equity Fund Swi Total (I) FA CHF							NA	2.4	-0.7	4	-0.4
Mirabaud SICAV - Equities Swiss Small and Mid					1	0.9	1	4.8	-1.5	3.4	-0.7
AXA World Funds SICAV - Framlington Switzerland					1.2	0.1	0.3	4.5	-1.2	4.3	-0.6
Robeco CGF SICAV - Global Consumer Trends Equities D EUR							NA		2.9	-0.4	
T.Rowe Price Funds SICAV - US Blue Chip Equity Fund USD AC							2.6	0	2.7	-0.4	
CSIF (CH) Equity Switzerland Small & Mid Cap CHF FB							NA	3.8	-1.4	2.9	-0.4
SWISSCANTO (CH) EQUITY FUND SMALL & MID CAPS SWITZERLAND					1.1	0.7	0.8	4.4	-1.4	3.5	-0.5

(continued)

Name	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
UBS (Lux) EF FCP - China Opportunity P USD							NA	NA		2.5	-0.2
Schroder Intl Sel Fund SICAV - Swiss Small & Mid Cap Eq AC					1.1	0.8	1.5	4	-1.6	3.1	-0.6
UBS (Lux) EquSIC-European Opportunity Unconstrained PH USD								NA		2.7	-0.4
CSIF (CH) Equity Switzerland Total Market Blue CHF FB							NA	2.3	-0.8	3.6	-0.5
UBS (Lux) Equity Fund FCP - Greater China					1.2	0.5	0.2	3.8	-0.8	3	-0.3
Vontobel Fund SICAV - US Equity					2.2	0.3	0.9	2.1	-0.2	2.9	-0.6
Vontobel Swiss Small Companies Fund A					1.4	1.1	0.8	3.7	-2	2.9	-0.5
Pictet CH - Swiss Equities P CHF					1.3	0.2	0.1	3.3	-1	4	-0.4
T.Rowe Price Funds SICAV - US Large Cap Growth Equity Fd AC					1.7	0.5	0.4	2.8	0.1	2.4	-0.4
3V Invest Swiss Small & Mid Cap FCP					0.4	0.1	1.7	4.6	-2	2.9	-0.4
UBS 100 Index-Fund Switzerland					1.4	0.1	-0.1	2.9	-0.9	4	-0.3
MFS Meridian Funds - Global Equity A1C EUR							NA	NA		2.8	-0.8
UBS (Lux) Strategy Fund FCP - Balanced (CHF)					2	-0.4	0.6	4.6	-1.9	3.2	-0.9
GAM Multistock SICAV - Swiss Stock					0.8	0.3	0.4	3.4	-1.4	4.2	-0.6
Swiss Rock Aktien Schweiz -A- CHF						0.3	0.5	3.8	-1.4	3.5	-0.6
Raiffeisen Futura - Swiss Stock					1.3	0.3	0.3	2.5	-0.9	4.1	-0.6
UBS (CH) Equity Fund - Switzerland					1.2	0.1	-0.1	3.1	-0.8	4	-0.6
CSIF (CH) Equity Switzerland Large Cap Blue CHF FB								1.9	-0.6	3.2	-0.4
Morgan Stanley IF - US Advantage AC USD							NA	NA		2.3	-0.3
DWS Aktien Schweiz					1.3	0.3	0.1	3.2	-1.1	3.5	-0.5
UBS (Lux) Equity SICAV US Total Yld CHF PHC							0.6	3.4	-0.5	2.2	-0.8
CS Fund 3 - Small Cap Switzerland Equity Fund					1	1.3	1.4	3.1	-1.7	2.4	-0.6
Pictet CH - Swiss Market Tracker P CHF					1.5	0	-0.2	3	-0.8	3.9	-0.5
OekoWorld FCP - OekoVision Classic C EUR							NA	NA		2.5	-0.5
AMG Substanzwerte Schweiz A					3	1.8	1.2	1.7	-1.4	1.2	-0.7
RFP Small & Mid Caps Switzerland					1.2	0.6	0.6	3.9	-1.7	2.7	-0.7
UBS (Lux) Equity SICAV - USA Growth					1.9	0.3	-0.1	2.3	-0.2	2.8	-0.4
Systematic Equity Switzerland CHF						NA	-0.1	2.4	-1	3.8	-0.4
JSS Sustainable Equity - Switzerland					1.5	0	-0.1	2.2	-1	4.3	-0.5
CS Fund 3 - Small & Mid Cap Switzerland Equity Fd -B-					1.1	0.6	0.7	3.9	-1.5	2.2	-0.6
SGKB (CH) FinReon Swiss Equity IsoPro CHF A							0.4	3.2	-1.3	2.9	-0.7
DWS Aktien Strategie Deutschland LC EUR						NA	NA	NA		2.4	-0.6
DWS Vermoegensbildungsfonds -I-					2	0	0.5	2.5	-0.9	2.8	-0.6
Tavau Swiss Fund CHF						NA	NA	2.3	-0.9	2.5	-0.5
UBS (CH) Strategy Fund - Balanced (CHF)					2	-0.3	0.5	3.6	-1.9	3.1	-1
JPMorgan Funds SICAV - JF China Fd AC					1.2	-0.2	-0.1	3.8	-1.1	2.7	-0.3

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Name	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
CS Fund 3 - Swiss Dividend Plus Equity Fd -B-						NA	0.1	2.4	-0.8	3	-0.5
DWS Top Asien	1.4	-0.2	0.4				0.4	4.2	-1.2	1.8	-0.6
UBS(CH)EF US Sustainable P	2.5	-0.1	0.5				0.5	1.8	-0.8	2.6	-0.8
CS Fund 3 - Swissac Equity Fd -B-	1.4	0.2	0				0	2.8	-0.9	2.8	-0.6
UniGlobal	1.6	0	0.6				0.6	2.5	-0.8	2.5	-0.6
MFS Meridian Funds SICAV - European Value Fund	1	0.2	-0.1				-0.1	3.3	-0.7	2.6	-0.7
Lakefield - Swiss Mid & Small Cap Equity AC CHF								NA		2.3	-0.7
JPMorgan Funds SICAV - US Select Equity Plus AC USD								1.6	-0.7	2.8	-0.5
Swisscanto (CH) Index Equity Fund USA FA USD								1.5	-0.4	2.7	-0.6
LGT Sustainable Equity Fund Global B EUR								2.1	-0.7	2.4	-0.5
Swisscanto (CH) Index Equity Fund World ex CH FA CHF						NA	NA	2	-0.7	2.6	-0.7
Schroder Intl Sel Fund SICAV - Swiss Equity AC	1	0.2	0.1				0.1	2.7	-1.1	3.2	-0.5
Swisscanto (CH) Index Equity Fund Emerging Markets FA CHF						NA	NA	3.6	-1.1	1.5	-0.9
NN (L) US High Dividend	2.2	-0.4	1.5				1.5	0.8	-0.7	2.6	-0.7
AMG Gold, Minen & Metalle H CHF							NA	NA		1.8	-0.3
UBS (Lux) Equity Fund FCP - US Sustainable P						NA	0.7	1.8	-0.6	2.5	-0.8
Schroder Intl Sel Fund SICAV - US Small & Mid Cap Equity AC	2.1	0	1.3				1.3	0.9	-1	2.2	-0.6
Fidelity Funds - Euro Blue Chip Fund AC EUR								NA		2.2	-0.7
AMG Europa EUR A						NA	NA	3.9	-1.7	1.2	-0.6
Swisscanto (CH) Equity Fund Global Defensive AA	1.6	0	0.3				0.3	2.6	-1.4	2.5	-0.8
Tavau Swiss Fund EUR hedged						NA	NA	2.7	-1	1.6	-0.6
Baring International Umbrella Fund - Hong Kong China Fd EUR	1.3	-0.1	-0.1				-0.1	3.2	-1	1.8	-0.4
AMG Europa B EUR						NA	NA	3.9	-1.8	1.1	-0.6
Aberdeen Standard SICAV I SICAV - Asia Pacific Equity AC	1.5	-0.6	0.5				0.5	2.9	-0.9	1.7	-0.6
AMG Europa C CHF hedged						NA	NA	3.2	-1.8	1.7	-0.6
Schroder Intl Sel Fund SICAV - Hong Kong Equity AC	1.3	-0.2	0.2				0.2	3.4	-0.8	1.2	-0.6
Fidelity Funds - Euro Blue Chip Fund AD EUR						NA	NA	NA		2	-0.7
Baring International Umbrella Fund - Hong Kong China Fd USD	1.2	-0.1	-0.1				-0.1	2.9	-1	1.9	-0.3
Allianz Nebenwerte Deutschland -A EUR-		0.3	0				0	3.8	-1.8	2.2	-0.8
JPMorgan Funds SICAV Europe Small Cap Fund EUR AD							-0.3	3.9	-1.9	2.3	-0.9
Swisscanto (CH) Index Equity Fund Europe ex CH FA CHF								2.5	-1.3	1.9	-0.8
BZ Fine Europe CHF AD						NA	NA	2	-1.5	2.7	-0.8
Aberdeen Standard (CH)Funds - EU Opportunities Equity Fund A	0.2	-0.4	0.1				0.1	2.8	-1	3	-0.5
Blackrock Global Funds SICAV - China Fund A2C	2	0	0.4				0.4	2.1	-1.1	1.1	-0.5
SGKB (CH) Fund - Aktien Schweiz B						NA	NA	NA	-0.7	3	-0.6
Vontobel Funds SICAV - European Equity	0.7	0.3	-0.3				-0.3	2.6	-1.3	2.5	-0.5

(continued)

Name	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
SYNCHRONY MARKET FUNDS - Synchrony Small & Mid Caps CH					0.5	1	1.5	3.9	-1.7	-0.6	-0.6
Fidelity Funds SICAV Germany Fund EUR AD						NA	-0.3	2.8	-1.2	2.2	-0.7
BB Entrepreneur Switzerland A					0.5	0.5	1.4	0.6	-1.8	3.1	-0.6
Swisscanto (CH) Index Equity Fund Japan FA JPY								2	-1.1	1.9	-0.7
Quareo Capital Funds (CH) - Swiss Small&Mid Cap AC CHF										2	-0.9
Tweedy Browne International Value AC USD						NA	NA	NA		1.8	-0.8
UBS (Lux) Strategy Fund FCP - Balanced (EUR)					1.1	-0.6	0.5	3.6	-1.8	1.5	-0.9
UBS (CH) Strategy Fund - Balanced (EUR)					1	-0.5	0.4	3.6	-1.8	1.5	-1
Schroder Intl Sel Fund SICAV - Japanese Equity AC					0.4	0.4	0.3	2.6	-1.1	1.4	-0.6
UBS (CH) Equity Fund - European Opportunity					0.4	0.2	-0.5	2.4	-0.8	2.3	-0.6
UBS (Lux) Equity Fund FCP - Small Caps USA					1.1	-0.3	0.5	1	-0.5	2.1	-0.6
UBS (Lux) Equity Fund FCP - European Opportunity					0.4	0.2	-0.5	2.3	-0.8	2.2	-0.6
UBS (Lux) Equity SICAV European Opport Unconst EUR PC						NA	-0.8	2.1	-0.8	2.2	-0.5
Fondak					0.1	0.2	0.1	3.3	-1.7	1.7	-0.7
Tweedy Browne International Value CC CHF						NA	NA	NA		1.6	-0.8
DWS Russia FCP					-1	-0.1	2.5	-0.2	-0.2	2.6	-0.6
UBS (Lux) Equity Fund FCP - Euro Countries Opportunity EUR						0.2	-0.1	2.4	-1.1	1.7	-0.6
Janus Henderson Horizon Fund - Pan European Equity A2C	NA				0.4	0.2	-0.3	2.3	-1.6	2.3	-0.6
Robeco Sustainable Global Stars Equities N.V., Rotterdam	0	-0.4	0.6	0.9	0.3	0.1	0.5	1.1	-0.3	1.3	0.1
Schroder Intl Sel Fund SICAV - Euro Equity AC					0.3	0.1	0	2.9	-1.6	1.7	-0.8
DWS Deutschland					0.1	0.1	0.3	2.7	-1.6	1.5	-0.6
Fidelity Funds SICAV European Grwoth Fund EUR AD						NA	0.2	1.8	-1.1	1.7	-0.8
Candriam Equities L SICAV - Dexia Equities L Australia					0.4	-0.4	0.7	1.5	-1.4	2.4	-0.8
Carmignac Gestion Investissement FCP -A EUR-						-0.4	0.2	1.7	-1.3	2.4	-0.5
BNP Paribas Funds SICAV - Japan Equity CC JPY					0	0.4	-0.1	2.9	-1.8	1.7	-0.8
Tweedy Browne International Value BC EUR						NA	NA	NA		1.4	-0.8
DWS ESG Investa LD						0.3	0.1	2.3	-1.7	1.6	-0.7
JPMorgan Investment Funds SICAV Europe Strat Div EUR AC						NA	-0.2	2.4	-1.5	1.6	-0.9
Oyster SICAV - European Opportunities C2					0	0	0	2.6	-1.9	1.8	-0.7
Janus Henderson Horizon Fund - Pan European Alpha A2C					0.6	-0.5	-0.5	2.2	-1	0.8	-0.3
Stream Invest						NA	NA	NA		1.2	-0.9
SWISSCANTO (CH) EQUITY FUND EUROPE					0.2	0.1	-0.3	2.1	-1.4	1.2	-0.8
Classic Value Equity Fund					0.5	0.5	-0.4	1.4	-1.4	1.3	-0.9
Nordea 1 SICAV - Stable Return BP EUR						NA	NA	NA		1.1	-0.9
Classic Global Equity Fund					0.6	0.1	-0.1	1.3	-1.3	0.8	-0.8
Metropole Gestion Metropole Selection FCP						-0.1	-0.1	2.1	-1.8	1.2	-1

(continued)

Name	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Allianz GIF - European Equity Dividend ATC EUR						NA	NA	NA		0.9	-0.8
Carmignac Gestion Patrimoine FCP -A EUR-						-0.5	0.7	1.6	-1.9	1.2	-0.7
Robeco Global Total Return Bond Fund DH EUR					0.2	-0.5	0.6	0.3	-0.9	0	0.5
MSIF SICAV - Global Opportunity USD AC											-0.3
LLB Alpha - LLB Aktien Schweiz CHF											-0.5
Pictet SICAV - Security USD PC											-0.5
EnPa Value Opportunity Fund CHF A											-0.5
Pictet SICAV - Security CHF HPC											-0.6
Pictet SICAV - Security EUR PC											-0.6
JPM Equity Long-Short UCITS ETF - GBP Hedged (acc)										-0.2	-1.1
Mirabaud Swiss Alpha Plus A											-0.7
New Capital Swiss Select Equity Fund CHF											-0.7
MainFirst SICAV - Top European Ideas EUR BD											-0.8
MainFirst SICAV - Top European Ideas EUR AC											-0.9
LLB Alpha - LLB Aktien Regio Bodensee											-0.9
Frankfurter Aktienfonds fuer Stiftungen EUR T											-1
Frankfurter Aktienfonds fuer Stiftungen EUR A											-1.1
JPM Equity Long-Short UCITS ETF - EUR Hedged (acc)	NA					NA	NA	NA		-1.4	-1.3