

Marcos Gaspar Montenegro Calvimonte

Bank of England
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Employment

Lead Economic Analyst

September 2025 - Present

Bank of England

Monetary Policy Strategy Division, Monetary Analysis

Ph.D. Intern

December 2023 - May 2024

Deutsche Bundesbank, Germany

Monetary Policy and Analysis Division, Directorate General Economics

Education

Ph.D. in Economics

2020 - 2025

University of Glasgow, United Kingdom

Supervisors: Professor Richard Dennis & Dr. Ioana Moldovan

Master Research in Economics (with Distinction)

2018 - 2020

University of Glasgow, United Kingdom

Visiting Student

September 2016 - January 2017

University of Bologna, Italy

Bachelor of Arts in Economics

2012 - 2017

Universidad Nacional de Córdoba, Argentina

Research Interests

Macroeconomics, Behavioural Economics, DSGE modelling, Expectation formation

Research

Working papers

“*The Effects of Diagnostic Expectations in a Small Open Economy.*”

“*A Diagnostic TANK Model for the Housing Market.*”

Work in progress

“*Predictable Forecast Errors and Revisions from non-Rational Agents.*”

Publications

“*El comercio exterior catalán con América Latina en las últimas dos décadas*”, *Chroniques des Amériques*, 18, 4, with Alejandro Jacobo.

“*Veinte años de comercio de ultramar: España, el MERCOSUR y Argentina*”, *Chroniques des Amériques*, 17, 2, with Alejandro Jacobo.

Seminars, workshops and conference presentations

2025: 7th Baltic Economic Conference (2025) (Vilnius, Lithuania)

2024: XXV Conference on International Economics and XII Meeting on International Economics (Alicante, Spain), Scottish Economic Society Annual Conference (University of Glasgow)

2023: 12th Ph.D. student conference on International Macroeconomics (University Paris Nanterre), Scottish Graduate Programme in Economics Residential Conference, (United Kingdom)

2022: 1st Ph.D. Workshop on Expectations in Macroeconomics (Barcelona), 4th Behavioural Macroeconomics Workshop (University of Bamberg, Germany)

Teaching Experience

TA Intermediate Microeconomics (Undergraduate), University of Glasgow, 2022-2024

TA Behavioural Economics: Theory and Applications (Postgraduate), University of Glasgow, 2022-2025

TA Macroeconomic Analysis (Honours), University of Glasgow, 2020-2023

TA Basic Econometrics (Postgraduate), University of Glasgow, 2019-2020

TA International Economics (Undergraduate), Universidad Nacional de Córdoba, Argentina, 2016-2018

TA Mathematical Analysis (Undergraduate), Universidad Nacional de Córdoba, Argentina, 2015

PreDoc Activities

UNDP project at Ministerio de Finanzas de Córdoba, Argentina. 2017-2018
External Consultant.

Instituto de Economía y Finanzas, Universidad Nacional de Córdoba, Argentina. 2016-2018
Research Assistant.

Fellowships, Honors, and Awards

The Adam Smith Business School award for Excellence in research engagement and citizenship, University of Glasgow, 2023

The Adam Smith Scholar Award of Excellence, University of Glasgow, 2019

The Adam Smith Business School Graduate Award, University of Glasgow, 2019

COSS Scholarship Economics 2+3, University of Glasgow, 2018-2023

Scholarship PIEG, Universidad Nacional de Córdoba, Bilateral Cooperation Program for the Exchange of Undergraduate Students, 2016

Skills

Computer: Julia, MATLAB, Dynare, R, Stata

Languages: Spanish (native), English (fluent), Dutch (fluent), French (basic), Italian (basic)

Courses: CIMS Summer School on DSGE Macroeconomic Modelling (University of Surrey), Continuous-Time Heterogeneous-Agent Models: Inequality and Financial Stability (University of Glasgow), CEBI Ph.D. Course on Subjective Beliefs in Macroeconomics and Household Finance (University of Copenhagen), Numerical Methods for Fiscal and Monetary Policy Analysis (Barcelona School of Economics)

Other Academic Activities

Organizer Ph.D. Reading Group, University of Glasgow, 2022-2024

PGR Representative for Economics, University of Glasgow, 2021-2023

Class Representative MRes in Economics, University of Glasgow, 2019