

Lecture 11

News

1. Unhackable Blockchain <https://www.technologyreview.com/s/612974/once-hailed-as-unhackable-blockchains-are-now-getting-hacked/>
2. Demistifying Blockchain <https://medium.com/arca/demystifying-blockchain-not-bitcoin-faab58336dd1>
3. Constantinople hard fork today or tomorrow.

Stocks, ICOs, Bonds, etc...

Terms with explanation:

1. Price to Earnings Ratio - a P/E ratio is the cost of share of the company divided by Earnings of that particular share of a company.
2. High speed trading
3. What is a basis point (BPS), Example 50 BSP = 0.5%
4. Stock Buy Back
5. Index Fund
6. Insider Trading
7. Bonds
8. "Industrial Staker Sale"
9. Proof-of-Work, Proof-of-Stake
10. "Security Token Offering" (STO) ... tokens that represent a share of an underlying asset are issued on the blockchain to accredited investors. These can be shares of a company but, because of tokenization, can really be of any asset that is expected to turn a profit, including a share in the ownership of a property, fine art, investment funds, etc.
11. Junk Bonds - non investment grade bond. Bonds are rated for default risk.
12. Mutual Fund
13. Asset Allocation
14. Expense Ratio for a Mutual Fund
15. Prospectus
16. Pro-Forma
17. KYI - Know Your Investor (See SEC 506(d))

18. Certified Investor
19. Going public - Make a public offering. Cost etc.
20. Money Laundering