

News

1. Faster download using Merkel Trees <http://news.mit.edu/2019/vault-faster-more-efficient-cryptocurrency-0124>
2. Wyoming HB 0062 - This defines tokens as non-securities based on company ownership.
3. Wyoming HB 0057 - Financial Technology Sandbox
4. Wyoming HB 0074 - Special Propose Depository Institutions (Banks)

Economics of Wealth

1. How is Wealth Created

1. What is your time worth

- \$100,000 per year in 5 years
- 2x - you work twice as hard (80+ hrs a week)
- 3x - you are 3 times as productive because you "skip the bs"
- 3x - you work on something important - an actual technology with productivity benefits = 18x as much

This means $18 \times 100,000 = 1.8$ Mill a year = for a couple of years.

2. What are the risks

- Bad product market fit
- Can't raise capital
- Wrong people
- Business Fails

"Leverage" * "Measurability" = Wealth

Leverage is Technology Leverage is New financial instrument Leverage is Other people's money Leverage is compounding of interest

Measurability is Smallness

1. Fallacies

- Fixed pie fallacy (I win you lose)

- I can't sell
- FOP / FOF
- Security Blanket
- That you should "avoid" risk

2. Where is blockchain in this

1. Financial Instruments
2. Productivity in Industry
- 3.