

# News

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1. Amazon prints and sells fake books.
2. US FDA is building a supply-chain tracking application using blockchain ( China announced last year )

FDA Commissioner Scott Gottlieb, M.D.

"...We're invested in exploring new ways to improve traceability, in some cases using the same technologies that can enhance drug supply chain security, like the use of blockchain."

"To advance these efforts, the FDA recently recruited Frank Yiannas, an expert on the use of traceability technologies in global food supply chains. He'll be working closely with me on ways for the FDA to facilitate the expansion of such methods, such as blockchain technology, to further strengthen the U.S. food supply."

1. Wyoming recognizes crypto currencies as money - Passed, Banking Bill Passed.

# Economics of Wealth

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1. How is Wealth Created

Measurability is In other fields.

2. Where is blockchain in this

1. Financial Instruments
2. Productivity in Industry

# Stocks, ICOs, Bonds, etc...

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Terms with explanation:

1. Cash - this is what you buy your pizza with.
2. Stock - partial ownership in a company.
3. what is a P&L - financial statement of income and expenses that shows if the company is making or loosing money.

4. Long on Cash, Long in a Stock - this means that you have lots of cash, or that you own some of a stock.
5. "Take a position in"... - to purchase stock in.
6. Real Estate - Investing
7. What is Inflation?
8. REIT (Real Estate Investment Trust) - legally required to pay out 80% of profits to investors.
9. Price to Earnings Ratio - a P/E ratio is the cost of share of the company divided by Earnings of that particular share of a company.
10. What is a Derivative
11. High speed trading
12. Dividends - Payment of profit to investors as "income" or a reward for owning the stock.
13. What is the "Yield"
14. What is a basis point (BPS), Example 50 BSP = 0.5%
15. Stock Buy Back
16. Index Fund
17. Insider Trading
18. Bonds
19. ICOs (Initial Coin Offering)
20. "Industrial Staker Sale"
21. Proof-of-Work, Proof-of-Stake
22. "Consumer Token Sale"
23. Junk Bonds - non investment grade bond. Bonds are rated for default risk.
24. Mutual Fund
25. Asset Allocation
26. Expense Ratio for a Mutual Fund
27. Prospectus
28. Pro-Forma
29. KYI - Know Your Investor (See SEC 506(d))
30. Certified Investor
31. Going public - Make a public offering. Cost etc.
32. Money Laundering
33. Cost of "going public"