

#### Marco Grazzi

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<u>Publications Working Papers Teaching Slides CV-Eng CV-Ita</u>

 $\textbf{Research Interests:} \ Empirical \ I.O., \ Industrial \ Dynamics, \ International \ trade, \ Theory \ of \ the \ Firm$ 

Links: My page at Ideas Repec Google Scholar

## Short Bio

- Working Experience
  - From 2012 ricercatore TI, Università di Bologna
  - 2008-2012 ricercatore TD, Scuola Sup. Sant'Anna
  - 2007-2008 docente a contratto, Università di Bolzano
- Education
  - PhD 2006 Scuola Sup. Sant'Anna Pisa
  - 2005 Visiting Scholar, Wharton School (UPenn)
  - 2002 Laurea, Univ. di Firenze
- Research Experience
  - Notre Dame Univ. 2011 and 2015 (April)
  - Wharton School, UPenn 2005
- Projects and Funding
  - Cassa di Risparmio di Forlì (Organization of Industries, innovation and trade)
  - Participation to several EU funded projects, i.e. FINNOV, ISIGrowth
  - Ongoing Collaboration with ISTAT (J. Ec Soc Measur, 2013)

### Other Info

- Teaching Experience
  - In Italian: Microeconomia (UniPi, UniBo); Econ Internaz (UniBo)
  - In English: Advanced Micro (UniBozen); Economics of Comp. Policy (UniBo)
  - In French: Macroeconomics and growth (Post-graduate, CEUB-UniBO)
  - PhD Level: Consumer and Production theory, Industrial Dynamics
- Bibliometrics (as of April 8th)
  - Googlescholar: 456 citations
  - ISI Web of Science: 61 citations from 9 articles
  - Scopus: 74 citations from 11 articles
- Research Interests
  - Empirical Industrial Organization
  - International Trade Firms in international trade
  - Theory of the firm

## **Empirical Industrial Organization**

- Intra-industry firm heterogeneity
  - Performance of firms within narrowly defined industries is persistently different (Riv Pol Econ, 2005; ICC 2006)
  - Export activities is also related to firms' differences
  - Exporters are bigger, more productive, pay higher wages
  - Italian specificity: on average, growth rates of exp and non-exp are not distinguishable (J. Ind Comp Trade, 2012)
- Industrial dynamics
  - Firm Growth
  - Reallocation of market share (Small Business Econ, 2012)
- Financial and economic determinants of firm default (J. of Evolutionary Economics, 2011)
- Size-wage premium (Cambridge J. Econ, 2010; Bulletin Econ Research, 2014)
- Growth in developing/ recently developed countries (LEM WP 2015/03)

#### Firms in International Trade

- Technology and costs in international competitiveness
  - Patents and investments do matter, more relevant for the *intensive* than the *extensive* margin
  - Wages: capture more differential skills (even controlling for labour productivity).
     Overall, not a hindrance to export strategy.
  - Product innovation is more relevant than process innovation in determining firms export success (WP DSE N. 941, 2014)
- Different categories of firms involved in Int. Trade
  - The role of intermediaries in international trade
  - Lower per-product fixed cost
  - Export share by Interm. is larger in countries with higher market costs
  - Exports to countries with large Interm share are less reactive to a RER variation (NBER, 2011; RESTAT, forth)
- Productivity sorting into export and import
  - Indirect exporters and intermediaries (LEM WP 2014/25)

# Sources of firm level heterogeneity: theoretical and measurement issues

- Underlying knowledge bases
  - Firms' performance are persistently different
  - Difference in the underlying knowledge bases is related to observed differences in performance (ICC 2006; Cambridge J Econ, 2010; CUP Chapter, 2013)
- Patterns of diversification as shaped by different bases of knowledge
  - Matching of firm-level, product-level (custom data) and patent data
  - New methodology to link the patent to relevant product(s)
  - Study coherence in diversification both in terms of patents and products (LEM WP, 2015/05)
- Measurement issues
  - How to measure firm heterog when firms are different over several dimensions?
  - How does heterog vary over time?
  - How to measure tech. change in presence of heterog? (DSE WP 931, 2014)
- Investment in tangible assets
  - Propose a new method to identify inv. spike which corrects for size-inv. relation
  - Improvements in firm performance, but less so in Italy (DSE WP 869, 2013)

## Heterog. performances Meat Products (1999)

