

CA-25-4450
March 25, 2025

The Managing Director,
Pakistan Stock Exchange Limited,
Stock Exchange Road,
Karachi.

Subject: **Disclosure of Material/Price Sensitive Information**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 (a) of the PSX Regulations, we hereby convey the following information:

Commencement of Production from Shewa Discovery in Waziristan Block - KP Province

We are pleased to announce that gas and condensate production has commenced from Shewa discovery located in Waziristan Block in KP Province under the Extended Well Testing (EWT) phase, after completion of the gas transmission pipeline by SNGPL. The current average production rates are 26 MMSCFD gas and 244 BBLs/D condensate. Production is being gradually ramped up to its full potential after achieving stabilization of gas processing plant operating parameters and export systems.

MariEnergies is the Operator of Waziristan Block having 55% working interest along with Oil and Gas Development Company Limited and Orient Petroleum Inc. as joint venture partners having 35% and 10% working interests, respectively.

This major milestone represents a significant achievement for enhancing the energy security of the country and positively contributing towards the socio-economic development of this region.

You may disseminate this information to the TRE certificate holders of the Exchange, accordingly.

Best regards,



Brig Sumair Ashraf Sheikh (Retd)

Company Secretary

CC:

Director (Enforcement),
Securities and Exchange Commission of Pakistan,
NIC Building, Jinnah Avenue, Blue Area, Islamabad