



Pakistan Petroleum Limited

P.I.D.C. House, Dr. Ziauddin Ahmed Road,
P. O. Box 3942, Karachi-75530, Pakistan
Tel: 92-21-35651480-89, 92-21-35657730-39
UAN: 92-21-111-568-568
Fax: 92-21-35680005 & 92-21-35682125
Website: <https://www.ppl.com.pk/>

Our reference: CS/PSX-0053

Your reference:

Date: 25th March 2025

Mr. Syed Ahmad Abbas
Chief Listing Officer
Listing Department
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi

Dear Sir,

Re: PPL Partner Operated Joint Venture Gas Discovery in Kirthar Block – Sindh Province

We are pleased to disclose that, Kirthar Joint Venture comprising of POGC (Operator with 70% working interest) along with Pakistan Petroleum Limited (30% working interest), has discovered hydrocarbons from its exploratory well Rafat-1, located in District Dadu, Sindh Province.

The exploration well Rafat-1 was spud-in on 20th September 2024 (to test the hydrocarbon potential of Pab Formation) and well TD 2514m (Measured Depth) was achieved on 18th December 2024. Based on the encouraging results of wireline logs and drilling data, Drill Stem Testing (DST) was conducted against the promising zones of Upper Pab Formation. During DST immeasurable gas was observed at surface. Due to extremely tight nature of reservoir, hydraulic fracturing was performed on Rafat-1 well to enhance reservoir productivity. After frack job, the well was opened for clean-up at different chokes. Additional wireline perforations were carried out after which, well was successfully completed and completion integrity test (CIT) was performed. After rig release, rigless testing was conducted during which Rafat-1 was tested at a gas rate of 1.10 MMScfd @ 48/64" choke & ~110 Psi FWHP.

The Rafat-1 discovery is a testament to JV's commitment to continuous exploration. While a relatively small find, it reinforces the Company's dedication to unlocking Pakistan's hydrocarbon potential and contributing to the country's energy sector.

The foregoing information is submitted in compliance of Section 96 of the Securities Act, 2015 and Clause 5.6.1 of the Pakistan Stock Exchange Limited Regulations, for dissemination amongst your members.

Yours truly,

Ali Jaffar
Company Secretary

Copy: Executive Director/HOD, Offsite-II Department, Supervision Division, SECP, Islamabad.