1. Shipbroker	BIMCO STANDARD TIME CHARTER PARTY FOR CONTAINER VESSELS CODE NAME: BOXTIME 2004 PART I
	2. Place and Date
3. Owners/Disponent Owners & Place of Business, E-mail, Telephone and Telefax Number	4. Charterers & Place of Business, E-mail, Telephone and Telefax Number
5. Vessel's Name	6. Vessel's Description (Cl. 6) Flag:
7. Call Sign/IMO Number	Year Built:
8. Specification (s) and Grade(s) of Fuel (Cl. 12(d) and Cl. 12(e))	Class: M/tons Deadweight (Summer):
9. Fuels/Price on Delivery (MinMax.)(Cl. 12(a) and (c))	GT/NT: JEU Capacity (Nominal/14 m/tons homogenous):
10. Fuels/Price on Redelivery (MinMax.)(Cl. 12(a) and (c))	Speed Capability in knots (about)*:
11. Place of Delivery (Cl. 1(b))	Consumption in m/tons at above speed (about)*: * Speed and Consumption on Summer DWT fully laden in good weather, max.
12. Earliest Date of Delivery (local time) (Cl. 1(c)) (Cl. 1(c))	windspeed 4Bft, max. Douglas Sea State 3
14. Place of Revelivery (Cl. 5(a))	15. State number of days Notice of Place and Date of Redelivery (Cl. 5(b))
16. Trading Limits (Cl. 3 and Cl. 6(c))	

17. Excluded Cargoes in addition to those stated in Cl. 4(b)(Cl. 4(b))					
18. Quantity of Hazardous Goods allowed (Cl. 4(c))					
19. Period of Charter and Options, if any (Cl. 1(a) and	d Cl. 5)	20. State number of days	Options have to be declared after commencement of Charter Period (Cl. 1(a))		
			^		
	т				
21. Hire (Rate and currency) (Cl. 1(a) and Cl. 8(a))	22. Owners' Bank Account	(Cl. 8(b))			
	ļ				
23. Insured Value of Vessel (Cl. 23(a))	24. Monthly Lumpsum for S tion Facilities	Supercargo, Communica- and Victualling (Cl. 14(g))	25. Monthly Lumpsum for Representation Expenses (CI) 14(h))		
		·			
26. Name of Owners' P&I Club (Cl. 23(b))		27. Name of Charterers' F	2&I Club (6.1. 23(b))		
00 Chartarara' maximum Claim sattlament authority	/OL 10/f\\	20 Monthly Lumpsum for	Replacement Cost for Vessel's lost or damaged		
28. Charterers' maximum Claim settlement authority	(CI. 18(1))	29. MORELING LUMPS WITH TO	lashings (Cl. 16(h))		
	^ (
30. Payment per man hour for Reefer Repair Work ur	odertaken by Crew (Cl. 80)	31. General Average Adju	setment (Cl 15/h))		
out aymon por man real real real real real real real real	100110110110110110110110110110110110110	or depotal, we go and	Suite (C. 15(8))		
32. Dispute Resolution (state (a), (b) or (c) of Cl. 26, as	s agreed; if (c) agreed also	33 Commission and to wi	hom payable (Cl. 27)		
state Place of Arbitration (Cl. 26)					
	\sim // \prec				
34. Additional Clauses					
It is mutually agreed between the party mentioned in I	> Rox 3 (hereinafter referred to	as "the Owners") and the F	Party mentioned in Box 4 (hereinafter referred to as "the		
Charterers") that this Contract shall be performed in ac	cordance with the conditions	contained in PART I including	Party mentioned in Box 4 (hereinafter referred to as "the ig additional clauses, if any agreed and stated in Box 34, prevail over those of PART II to the extent of such conflict		
but no further.	. Or Correlations, and p. 2	011741114414414	provail 5151 (11655 517)		
Signature (Owners)		Signature (Charterers)			

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1. PERIOD OF CHARTER PARTY AND DELIVERY

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- (b) Delivery Place
- (c) Delivery Time
- (d) Vessel's Condition
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It is agreed on the date shown in Box 2 between the party named in Box 3 as the Owners of the Vessel named in Box 5 and the party named in Box 4 as the Charterers as follows:

Period of Charter Party and Delivery

- (a) Period: In consideration of the hire detailed in Box 21 the Owners let and the Charterers hire the Vessel for the period together with any optional extension(s) thereto as indicated in Box 19. Such options, always at the Charterers' discretion, must be declared to the Owners within the period as indicated in Box 20.
- (b) Delivery Place: The Owners shall deliver the Vessel to the Charterers at the Place of Delivery as indicated in Box 11. If the Owners are unable to deliver the Vessel at the Place of Delivery as indicated in Box 11 for any reason beyond the control of the Owners, delivery shall take place at the nearest point to the nominated Place of Delivery to which the Vessel may safely and reasonably proceed. The Owners shall give written notice of readiness to deliver to the Charterers and/or the Charterers' local agents when in position to come on hire.
- (c) Delivery Time: Unless otherwise agreed by the Charterers, delivery shall take place no earlier than the time/date stated in Box 12 and no later than the time/ date stated in Box 13. Delivery shall be effected at any time, day or night, Saturdays, Sundays and holidays included. Should the Vessel not be delivered by the date/time stated in Box 13 the Charterers shall have the option to cancel this Charter Party without prejudice to any claims the Charterers may otherwise have on the Owners under this Charter Party. At the Owners anticipate that the Vessel will not be ready for delivery by the date/time stated in Box 13, they may notify the Charterers in writing, stating the anticipated new date of readiness for delivery, proposing a new cancelling date/time and requiring the Charterers to declare whether they will cancel or will take delivery of the Vessel. Should the Charterers elect not to cancel or should they fail to reply within two (2) working days (as applying at the Charterers' place of business as indicated in Box 4) of receipt of such notification, then unless otherwise agreed, the proposed new cancelling date/time will replace the date/time stated in Box 13.
- (d) Vessel's Condition: At the time of delivery the Vessel shall be clean and in all respects fit to receive containers and goods contained therein, failing which the Vessel shall be off hire from the time of rejection until she is deemed ready.
- (e) Charterers' Acceptance: Acceptance of delivery of the Vessel shall not prejudice the Charterers' rights against the Owners under this Charter Party.

2. Owners' Undertaking

The Owners undertake that, on delivery, the Vessel shall be of the description set out in PARTS I and III (Vessel's Description) hereof.

3. **Trading Limits**

- (a) Trading Limits: The Vessel shall be employed in lawful trades within International Navigating Limits (INL) and within the Trading Limits as indicated in Box 16 for the carriage of lawful goods between safe ports or places where she can safely lie always afloat.
- **(b)** Excepted Countries: The Owners warrant that, at the time of delivery, the Vessel has not traded to any countries which would make the Vessel unacceptable for calls at ports within the Trading Limits as indicated

in Box 16 provided that the Charterers have supplied a list of such countries during negotiations.

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4. Cargo Restrictions and Exclusions

Except as provided below, the Vessel shall be used exclusively for the carriage of goods in containers complying with the International Convention for Safe Containers and in accordance with the Vessel's configuration.

- (a) Uncontainerised Goods: Uncontainerised goods may be carried only with the prior written consent of the Owners and the Master.
- (b) Excluded Cargoes: Without prejudice to the generality of the foregoing, the following cargoes shall be excluded: livestock, arms, ammunition, explosives, chemical and toxic waste, nuclear and radioactive material other than radioactive isotopes as described in sub-clause (d) of this clause and any other cargoes enumerated in Box 17.
- (c) Hazardous Goods: The Owners agree that the Charterers may carry the maximum quantity as indicated in Box 18 of hazardous goods in containers, provided same are loaded, stowed, discharged and documented in accordance with the Vessel's document of compliance, IMO regulations, any mandatory local requirements and regulations of the flag state.
- (d) Radioactive Goods: Radioactive goods other than sotopes shall be excluded. Radioactive isotopes may be carried only with the prior written consent of the Owners and the Master and provided that they are of such a category as not to invalidate the Vessel's P&I and/or Hull and Machinery cover.

Redelivery

- (a) Place of Redelivery: Unless otherwise agreed by the Owners or provided elsewhere to the contrary, the Charterers shall redeliver the Vessel at the Place of Redelivery as stated in Box 14 in the same condition to that pertaining when the Vessel was delivered, fair wear and tear excepted, at the end of the period as indicated in Box 19.
- (b) Notice: Unless otherwise stated in Box 15, the 105 Charterers shall give the Owners minimum forty-five (45) days notice of expected date of redelivery and redelivery range, if applicable. Such notice shall be updated thirty 108 (30) days prior to expected date of redelivery at which 109 time the Charterers shall also nominate the definite Place of Redelivery. Notice of expected date of redelivery shall subsequently be updated ten (10), five (5) and two (2) days prior to redelivery.
- (c) Cleanliness: At the time of redelivery the Vessel shall be clean and fit to load containers and goods.
- (d) Final Voyage: The Charterers shall arrange the Vessel's trading so as to permit redelivery at the place and in the period as indicated in Boxes 14 and 19, respectively. If the Vessel is not chartered for a minimum/maximum period and the Vessel is sent on a final voyage reasonably calculated to allow redelivery 121 within such period at the Place of Redelivery, and the 122 voyage is prolonged for reasons beyond the Charterers' control, the Charterers shall have the use of the Vessel at the rate and on the conditions of this Charter Party for such extended time as may be required for completion of said voyage and redelivery as aforesaid.

63 **6**. **Owners' Obligations**

The Owners shall deliver the Vessel in the Class 129 indicated in Box 6 and in a thoroughly efficient state of 130

BOXTIME 2004 Standard Time Charter Party for Container Vessels

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hull and machinery and shall exercise due diligence to 131 maintain the Vessel in such Class and in every way fit for the service throughout the period of this Charter Party.

The Owners shall provide and pay the costs of the following:

- (a) Lashings:
- The Owners shall supply and throughout the (i) currency of this Charter Party arrange for sufficient lashings and securing equipment to facilitate the proper lashing and securing of the maximum number of containers which may be carried in accordance with the details provided in Box 6 and PART III (Vessel's Description) hereto. The Owners warrant that both the strength of the lashings and the design of the lashing patterns are adequate for stowage in accordance with the Cargo Securing Manual and that these have been 148 approved by the Vessel's Classification Society. (See Clause 19(a)(iv))
- The Master shall supervise the stevedores 151 undertaking the tasks outlined in Clause 7(b) and ensure that all lashings are regularly checked whilst at sea, weather permitting.
- Crew Assistance which shall include:
- preparing the Vessel's cranes, derricks, winches and/or cargo handling gear for use,
- opening and closing any hatches (other than pontoon type hatches), ramps and other means of access to containers and goods,
- docking, undocking and shifting operations in port,
- (iv) bunkering,
- maintaining power during loading and discharging operations,
- instructing crane drivers and winchmen in use of 165 Vessel's gear, 166
- (vii) plugging/unplugging, monitoring and recording performances of the Charterers' refrigerated containers and power packs, weather permitting. (See Clause 20)

The above services shall be rendered by the crew if required, provided port and local labour regulations permit, and any overtime incurred shall be for the account of the Owners.

- (c) Documentation: Any documentation relating to the Vessel as required at the commencement of this Charter Party to permit the Vessel to trade within the Trading 177 Limits provided in Box 16, including but not limited to international tonnage certificate, Suez and Panama tonnage certificates, certificate of registry, certificates relating to the Vessel's gear and equipment and certificates of financial responsibility for oil pollution as long as such oil pollution certificates can be obtained by the Owners in the market on ordinary commercial terms. Such documentation shall be maintained during the currency of this Charter Party as necessary. (See Clause 11 (a))
- (d) Insurance of the Vessel: (See Clause 23)
- Deratisation: The provision of certificates of deratisation at the commencement of this Charter Party and the renewal thereof throughout the currency of this Charter Party, except if this is required as a result of the Charterers' containers and goods carried and/or ports visited under this Charter Party, in which case all expenses caused thereby shall be for the account of the Charterers
- Smuggling: In the event of smuggling by the 197 Master, Officers and/or crew, the Owners shall bear the 198

cost of any fines, taxes or imposts levied and the Vessel shall be off hire for any time lost as a result thereof (see Clauses 7(k) and 16(f)) and any security required shall be provided by the Owners.

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136 **7. Charterers' Obligations**

The Charterers shall provide and/or pay the costs of and/or ensure the following throughout the currency of this Charter Party:

- Provision of Details of Containers and Goods: The provision of full and accurate details of containers and goods (including any documentation required at any ports of call), their weights and stowage positions to the Master as early as possible but not later than upon arrival at the port of loading, with regular updating thereof and the provision of a full and accurate plan of the stowage of all containers and goods actually loaded prior to sailing. Such details shall include:
- gross weights of containers,
- any feature of the goods requiring attention by the crew during the voyage, including, but not 218 limited to, any hazardous or other dangerous feature and/or the need for carriage within a specified temperature range.
- Stevedoring. All stevedoring operations during the currency of this Charter Party including, but not limited to, receipt, loading, handling, stowing, lashing, securing, unsecuring, unlashing, unstowing, discharging, tallying and delivering of all containers and uncontainerised goods.
- (c) Lashings: Should any additional or alternative lashings to those supplied by the Owners be required, these shall be supplied by the Charterers at their expense and such additional or alternative lashings to be classification society approved and in good working order. Should the Charterers supply gear or equipment, the Master shall keep a record and care for them. Such gear or equipment shall be redelivered to the Charterers in the same condition as when supplied fair wear and tear excepted.
- (d) Condition of Containers: All containers carried pursuant to this Charter Party shall be constructed to a design approved by a classification society and properly maintained. Reefer containers shall have passed a "pretrip inspection" and shall be in good working order.
- (e) Stowage in Containers: The proper and careful loading, stowage, lashing and securing of the goods in the containers (including securing to flat rack containers).
- Stowage: The Charterers shall ensure that stowage is effected in accordance with the requirements of this Charter Party and that stack and tier weights and lashing gear break loads are not exceeded.
- (g) Operating Expenses: All port charges, light and canal dues, customary pilotage, towage, consular charges, and all other charges and expenses relating to the operation of the Vessel not otherwise provided for in this Charter Party, other than charges or expenses relating to the crew.
- Bunker Fuel: (See Clause 12)
- Agency Costs: All agency fees and expenses for normal ship's husbandry at all ports or places of call.
- Advances to Master: At ports where it is practically possible the Charterers shall procure that their local agents shall, upon request by the Master, make funds available to him, which advances the Charterers may recoup from the Owners by deduction from the hire payments in accordance with Clause 8(d). Such payments shall be subject to a 2½ per cent. commission payable to the Charterers.

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(k) Contraband: In the event that contraband and/or unmanifested goods are found to have been shipped as part of the goods and/or in containers on board, any fines, penalties or taxes levied shall be for the Charterers' account, and the Vessel shall remain on hire during any time lost as a result thereof. In this event any security required shall be provided by the 272 Charterers.

8. Hire

- (a) Rate: The Charterers shall pay hire per day or pro rata for any part of a day from the time the Vessel is delivered to the Charterers until her redelivery to the Owners, in the currency and at the rate stated in Box 21. All calculation of hire shall be made by reference to UTC (Universal Time Coordinated).
- (b) Payment: Subject to sub-clause (d) payment of hire shall be made in advance in full, without discount every 15 days to the Owners' bank account designated in Box 22 or to such other account as the Owners may from time to time designate in writing, in funds available to the Owners on the due date.
- (c) Default: Where there is a failure to pay hire by the due date, the Owners shall notify the Charterers in writing of such failure. Within two (2) banking days (as recognised at the place of payment stated in Box 22) of receipt of such notification the Charterers shall pay the amount due, failing which the Owners shall have the right to suspend the performance of any or all of their obligations under this Charter Party and/or to withdraw the Vessel. If the Owners elect to suspend performance of the Charter in respect of a particular late payment, they may still, notwithstanding that 297 suspension of performance, withdraw the Vessel from 298 the Charter in respect of that late payment provided they give a further twenty-four (24) hours' notice in writing of their intention to withdraw. Under no circumstances shall the act of suspending performance be construed as a waiver by the Owners of the right to 303 withdraw in respect of the continuing failure to pay hire or any subsequent late payment of hire under this Charter Party. Throughout any period of suspended performance under this Clause, the Vessel is to be and shall remain on hire. The Charterers undertake to indemnify the Owners in respect of any liabilities incurred by the Owners under the bill of lading, waybill or any other contract of carriage as a consequence of the Owners proper suspension of and/or withdrawal from any or all of their obligations under this Charter
- Deductions: On production of supporting vouchers the Charterers shall be entitled to deduct from the next hire due any expenditure incurred on behalf of the Owners under this Charter Party. If such expenditure is incurred in a currency other than that in which hire is payable, conversion into such currency for the purpose of deduction shall be effected at the rate of exchange prevailing on the date the expenditure was incurred.
- (e) Redelivery Adjustment: Should the Vessel be on her voyage towards the port or place of redelivery at the time payment of hire becomes due, said payment shall be made for the estimated time necessary to complete the voyage, less the estimated value of the fuels remaining on board at redelivery. When the Vessel is redelivered to the Owners any undisputed difference shall be refunded to or paid by the Charterers as appropriate, but not later than thirty (30) days after redelivery of the Vessel.

266 **9**. Off Hire

After delivery in accordance with Clause 1 hereof, the Vessel shall remain on hire until redelivered in 335 accordance with Clause 5, except for the following

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- (a) Unable to Comply with Instructions: If the Vessel 338 is unable to comply with the instructions of the 339 Charterers on account of:
- any damage, defect, breakdown, or deficiency of 341 the Vessel's hull, machinery, equipment or repairs or maintenance thereto, including drydocking, excepting those occasions when Clauses 11(b) and 16(h) apply,
- any deficiency of the Master, Officers and/or crew, including the failure, refusal or inability of the Master, Officers and/or crew to perform service immediately required, whether or not within the control of the Owners
- (iii) arrest of the Vessel at the suit of a party where a 351 claim is not gaused by the Charterers, their 352 servants, agents or sub-contractors (see Clause
- (iv) any delay occasioned by any breach by the Owners of any obligation or warranty in this Charter Party,
- the terms of employment of Master, Officers and/ or crew,

then payment of hire shall cease for the time thereby lost.

- **(b)** Deviation: In the event of the Vessel deviating (which expression includes putting back, or putting into any port or place other than that to which the vessel is bound under the instructions of the Charterers) other than to save life or property, hire shall cease to be payable from the commencement of such deviation until the time when the Vessel is again ready to resume her service from a position not less favourable to the Charterers than that at which the deviation commenced, provided always that due allowance shall be given to the Owners for any distance made good towards the Vessel's destination and any bunkers saved. However, should the Vessel alter course to avoid bad weather or be driven into port or anchorage by stress of weather, 375 the Vessel shall remain on hire and all costs thereby incurred shall be for the Charterers' account.
- (c) Requisitions: Should the Vessel be requisitioned 378 by any government or governmental authority during 379 the period of this Charter Party, it shall be off hire during the period of such requisition and any hire or other compensation paid by any government or governmental authority in respect of such requisition shall be paid to the Owners. However, the Charterers shall have the option of cancelling the balance period of this Charter Party, provided this option is exercised within 14 days of receipt of notice of requisition.
- (d) Addition to Charter Period: Any time during which the Vessel is off hire under this Charter Party may be added to the charter period, at the option of the Charterers. Such option shall be declared not less than two months before the earliest possible redelivery date of the period in which the off hire occurred or, if less than two months before the earliest possible redelivery date, latest two weeks after the off hire period ended. If the Charterers exercise their option to extend the charter period pursuant to this sub-clause, the charter period shall be deemed to include such extension and hire shall be payable at the rate(s) which would otherwise have been payable during each period of off hire.

BOXTIME 2004 Standard Time Charter Party for Container Vessels

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10 Loss of Vessel

Should the Vessel be lost, or become a constructive total loss, hire shall cease at 1200 UTC on the day of her loss or constructive total loss, and if missing, from 1200 UTC on the date when last heard of, and any hire paid in advance and not earned shall be returned to the Charterers and payment of any hire due shall 407 be deferred until the Vessel is reported safe.

Vessel's Gear and Equipment

- (a) Regulations: The Vessel's cargo gear, if any, and 410 any other related equipment shall comply with the law and national regulations of the countries to which the 412 Vessel may be employed and the Owners shall ensure 413 that the Vessel is at all times in possession of valid 414 certificates to establish compliance with such regulations. 415 If stevedores are not permitted to work due to failure of 416 the Master and/or the Owners to comply with the 417 aforementioned regulations or because the Vessel is not 418 in possession of such valid certificates, then the 419 Charterers may suspend hire for the time lost thereby 420 and the Owners shall pay all expenses incurred incidental to and resulting from such failure. (See Clause 6(c)).
- (b) Breakdown of Vessel's Gear: The Owners shall exercise due diligence in ensuring that all cargo handling gear, including derricks/cranes/winches, if any, shall be kept in good working order. In the event of loss of time due to a breakdown of derrick(s), crane(s) or winch(es) for any period by reason of disablement or insufficient 428 power, the hire shall be reduced for the actual time lost 429 thereby during loading/discharging unless the lost time 430 is caused by negligence of the Charterers or their 431 servants. If the Charterers continue working by using shore-crane(s) the Vessel shall remain on hire and the 433 Owners shall pay the cost of shore cranage to an amount not exceeding the amount of hire payable to the Owners for such period.
- Suez and Panama Canal: During the currency of 43x this Charter Party the Vessel shall be equipped with all 438 necessary fittings in good working order for Suez and 439 Panama Canal transit. 440
- (d) Lighting: The Vessel shall supply, free of expense to the Charterers, sufficient lighting on deck and in holds to permit 24 hour working.
- (e) Refrigeration: The Owners shall exercise due diligence in ensuring that all reefer plugs and the Vessel's generator(s) as described in PART III (Vessel's Description) are maintained in good working order 447 throughout the currency of this Charter Party.

12. Bunker Fuel

- (a) Quantity at Delivery/Redelivery: The Vessel shall be delivered with about the quantity of fuels stated in Box 9 and, unless indicated to the contrary in Box 10, the Vessel shall be redelivered with about the same 453 quantity, provided that the quantity of fuels at redelivery is at least sufficient to allow the Vessel to safely reach 455 the nearest port at which fuels of the required type or 456 better are available.
- (b) Bunkering prior to Delivery/Redelivery: Provided 458 that it can be accomplished at scheduled ports, without hindrance to the operation of the Vessel, and by prior arrangement between the parties, the Owners shall allow the Charterers to bunker for the account of the Charterers prior to delivery and the Charterers shall allow the Owners to bunker for the account of the Owners prior to redelivery.
- (c) Purchase Price: The Charterers shall purchase the 466

fuels on board on delivery at the price stated in Box 9 467 and the Owners shall purchase the fuels on board on redelivery at the price stated in Box 10. The value of the fuels on delivery shall be paid together with the first 470 instalment of hire.

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Bunkering:

- The Charterers shall supply fuels of the specifications and grades stated in Box 8. The fuels shall be of a stable and homogeneous nature and unless otherwise agreed in writing, shall comply with ISO standard 8217:1996 or any subsequent amendments thereof. The Chief Engineer shall co-operate with the Charterers' bunkering agents and fuel suppliers and comply with their requirements during bunkering, including but not limited to checking, verifying and acknowledging sampling, readings or soundings, meters, etc. before, during and/or after delivery of fuels
- During delivery a representative sample of each 485 grade of fuels shall be drawn throughout the entire 486 bunkering operation and that sample shall be thoroughly mixed and carefully divided into four (4) identical samples. The sample shall be drawn at a point as close as possible to the Vessel's bunker manifold.
- The four (4) identical samples shall be securely sealed and provided with labels showing the 493 Vessel's name, identity of delivery facility, product name, delivery date and place and point of sampling and seal number, authenticated with the Vessel's stamp and signed by the Suppliers' representative and the Master of the Vessel or bis authorised representative. Two samples shall be retained by the Vessel and two by the 500 Charterers or their representative.
- (iv) The Owners shall have the right to participate in a recognised fuel testing programme, in which case one of the two samples retained by the Vessel shall be forwarded for such testing. The cost of same shall be equally split between the Owners and the Charterers against presentation of original invoice and the result of the testing shall be shared between the parties. If any claim should arise in respect of the quality or specification or grades of the fuels supplied, the remaining samples of the fuels retained as aforesaid shall 512 be analysed by a qualified and independent 513 laboratory not identical to that performing the fuel testing programme above.
- Liability: The Charterers shall be liable for any loss or damage to the Owners or the Vessel caused by the supply of unsuitable fuels or fuels which do not comply with the specifications and grades set out in Box 8 and the Owners shall not be held liable for any reduction in the Vessel's speed performance and/or increased bunker consumption nor for any time lost and any other consequences arising as a result of such supply.
- BIMCO Fuel Sulphur Content Clause: Notwithstanding anything else contained in this Charter Party, the Charterers shall supply fuels of such specifications and grades to permit the Vessel, at all times, to meet the maximum sulphur content requirements of any emission control zone when the Vessel is trading within that zone.

The Charterers shall indemnify, defend and hold harmless the Owners in respect of any loss, liability, delay, fines, costs or expenses arising or resulting from the Charterers' failure to comply with this Clause.

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For the purpose of this Clause, "emission control zone" shall mean zones as stipulated in MARPOL Annex VI and/or zones regulated by regional and/or national authorities such as, but not limited to, the EU and the US Environmental Protection Agency.

13. Master

The Master shall be conversant with the English language and, although appointed by the Owners, shall at all times during the currency of this Charter Party be under the orders and directions of the Charterers as regards employment, agency or other arrangements. The Master shall prosecute all voyages with due dispatch and supervise loading and discharging operations to ensure that the seaworthiness of the Vessel is not affected.

The Charterers recognize the principles stated in IMO Resolution A.443(XI) as regards maritime safety and protection of the marine environment and shall not prevent the Master from taking any decision in this respect which in his professional judgement is necessary

The Charterers may supply the Master with weather routeing information during the currency of this Charter Party. In this event the Master shall comply with the reporting procedure of the Charterers' weather routing service.

Charterers' Requirements

- (a) Plans: The Owners shall, if the Charterers so request, furnish the Charterers with the following documents in English:
- (i) General Arrangement Plan
- Capacity Plan (ii)
- Container Stowage Plan (iii)
- Manual(s) for Lashing and Securing of Containers/ Cargo on Deck and (where the Vessel is not 569 cellular) Under-Deck. Such Manual(s) shall be approved by the Vessel's Classification Society 571
- (v) Trim and Stability Book
- (vi) Hydrostatic Curves Plan
- (vii) Loading Scale
- (viii) Tank Plan

and any other operational documents that the Charterers may reasonably request and which are necessary for the safe and efficient operation of the Vessel. All documents received by the Charterers shall be returned to the Owners on redelivery.

- (b) Flag, Funnel and Name: The Charterers, if required, shall be allowed to fly their house flag, paint the funnel in the Charterers colours and/or the name of the Line on the Vessel's side, change the Vessel's name, subject to the authorities approval, all during the currency of this Charter Party. If the Charterers elect to exercise any or all of these options all alterations necessary shall be effected during the Charterers' time and at the Charterers' expense. Unless the Owners elect to waive this requirement or enter into an alternative agreement with the Charterers, the Vessel shall be returned to its condition prior to the commencement of this Charter Party at the Charterers' expense before redelivery.
- (c) Ballast Warranty: The Owners warrant that the Vessel is capable of operating under this Charter Party in ballast without requiring any solid ballast but using fuel and water ballast only.
- (d) Logs: The Owners shall maintain full deck, engine room and, where appropriate, refrigeration logs in English during the currency of this Charter Party and

the Charterers shall have full access to all the Vessel's 601 logs, rough and official, covering this period. The Owners 602 undertake to produce copies of all such documentation 603 promptly upon request of the Charterers.

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- Witnesses: The Owners shall endeavour to assist 605 the Charterers to trace witnesses as may be requested 606 by the Charterers, to give testimony in connection with 607 matters arising in relation to this Charter Party, at the Charterers' expense.
- Replacement of Master and Officers: If the Charterers shall have reason to be dissatisfied with the conduct of the Master or Officers, the Owners shall, on receiving particulars of the complaint, investigate same and, if necessary, replace the offending party(ies) at their expense.
- (g) Supercargo, Communication Facilities and 616 Victualling: The Master shall:
- provide and maintain a clean and adequate room 618 for the Charterers' supercargo, if any, furnished to 619 the same standard as the Officers' accommodation. 620 The Supercargo shall be victualled with the 621 Vessel's Officers. The Supersarge shall be on board at the risk and expense of the Charterers and both the Charterers and the Supercargo shall sign the customary indemnity forms before the Supercargo boards the Vessel.
- permit the Charterers' use of the Vessel's 627 communication facilities.
- when requested by the Charterers or their agents, 629 victual other officials and servants of the Charterers.

The Charterers shall pay to the Owners the lumpsum 632 covering the expenses listed in sub-clauses (i), (ii) and 633 (iii) above as agreed in Box 24.

- (h) Representation: Expenses for representation incurred by the Master for the Charterers' account and benefit shall be settled by the Charterers' payment of 637 the lumpsum stated in Box 25. The Charterers shall indemnify the Owners against all consequences and/ or liabilities including customs fines which may result 640 from such representation.
- Sub-Letting: Subject to the prior consent of the 642 Owners, which shall not be unreasonably withheld, the 643 Charterers shall have the right to sub-let all or part of 644 the Vessel whilst remaining responsible to the Owners 645 for the performance of this Charter Party.
- Inspections: The Charterers shall, upon giving reasonable notice, have the right to a superficial inspection of the Vessel in their time and the Master shall within reason co-operate with the Charterers to facilitate their inspection of the Vessel. The Charterers shall pay for any and all expenses associated with such inspection and the Owners shall be entitled to receive a copy of the report.
- (k) Substitution and Sub-Contracting: Unless the Charterers' prior consent be obtained in writing, which shall not be unreasonably withheld, the Owners may not:
- substitute any other vessel for that named herein, even though it might be of identical specification, before, at the beginning of or throughout the 660 currency of this Charter Party or,
- throughout the currency of this Charter Party change the management of the Vessel. In the event of any sub-contracting the Owners shall remain responsible for the performance of this Charter Party or,
- change the flag of the Vessel.
- Laid-Up Returns: At the written request of the 668

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Charterers, the Owners shall at any time provide an 669 estimate of any economies which may be possible in the event of laying up the Vessel. The Charterers shall then have the right to order the laying-up of the Vessel at any time and for any period of time at a safe berth or safe place in their option, and in the event of such laying up the Owners shall promptly take reasonable steps to 675 effect all the economies in operating costs. The layingup port or place and laid-up arrangements shall be subject to approval by the Owners' insurers. Laying-up preparation and reactivation cost, and all other expenses incurred, including, but not limited to, underwater cleaning and repainting of the hull, shall be for the Charterers' account. The Charterers shall give sufficient notice of their intention in this respect to enable the Owners to make necessary arrangements for decommissioning and recommissioning. The Owners must give prompt credit to the Charterers for all 686 economies achieved.

Any returns of premium or calls payable to the Owners by reason of the Vessel remaining within the confines of any port area in excess of any minimum period provided for in the Owners' insurance policies shall be remitted to the Charterers upon receipt by the Owners, provided the Vessel was on hire for the full period, otherwise such return shall be shared pro rata between the Owners and the Charterers according to the proportion of qualifying time on and off hire.

Owners' Requirements

- (a) Maintenance: Without prejudice to the provisions of Clause 9(a)(i), the Owners have the right to take the Vessel out of service at any time for emergency repairs, and by prior arrangement with the Charterers for routine maintenance, including drydocking. The Owners shall endeavour to accommodate the Charterers' requirements in determining the timing of such maintenance and the Charterers shall endeavour to accommodate the Owners choice of location for maintenance.
- General Average: General average shall be adjusted at the place as indicated in Box 31 according to the York-Antwerp Rules 1994
- (c) Salvage: All salvage and assistance to other vessels shall be for the Owners' and the Charterers' equal benefit after deducting the Master's and Crew's 712 proportion and all legal and other expenses including 713 hire paid under this Charter Party for time lost in the 714 salvage, damage to the Vessel and fuel consumed. The Charterers shall be bound by all measures taken by the Owners in order to secure payment of salvage and to settle its amount.
- (d) Liens: The Charterers warrant that they will not suffer, nor permit to be continued, any lien or encumbrance incurred by them or their agents, which might have priority over the title and interest of the Owners in the Vessel. In no event shall the Charterers procure, nor permit to be procured, for the Vessel any supplies, necessaries or services without previously obtaining a statement, signed by an authorised representative of the furnisher thereof, acknowledging that such supplies, necessaries or services are being furnished on the credit of the Charterers and not on the credit of the Vessel or of the Owners and that the furnisher claims no maritime lien on the Vessel therefor. The Owners shall have a lien on all shipped cargo and/ or containers before or after discharge and on all subfreights and/or sub-hire including deadfreight and demurrage, for any amount due under this Charter Party 735

including but not limited to unpaid charter hire, unreimbursed Charterers' expenses initially paid by the Owners, and contributions in general average properly

674 **16. Sundry Matters**

- (a) Watchmen: The cost of compulsory shore 741 gangway watchmen shall be borne by the Charterers throughout the currency of this Charter Party.
- Compulsory Garbage Removal: Compulsory garbage removal costs shall be borne by the Charterers unless garbage is actually discharged from the Vessel.
- Stowaways:
- The Charterers shall exercise due care and diligence in preventing stowaways from gaining access to the Vessel by means of secreting away in cargo or containers shipped by the Charterers.
- If, despite the exercise of due care and diligence by the Charterers, stowaways have gained access 753 to the Vessel by means of secreting away in the 754 cargo and/or containers shipped by the Charterers, this shall amount to breach of this Charter Party for the consequences of which the Charterers shall be liable and shall hold the Owners harmless and shall keep them indemnified against all claims whatsoever which may arise and be made against them. Furthermore, all time lost and all expenses whatspever and howsoever incurred, including fines, shall be for the Charterers' account and the Vessel shall remain on hire.
 - Should the Vessel be arrested as a result of the Charterers' breach of this Charter Party according to\sub-clause (ii) above, the Charterers shall take all reasonable steps to secure that within a reasonable time, the Vessel is released and at their expense post bail or other security to obtain release of the Vessel.
- If, despite the exercise of due care and diligence of the Owners, stowaways have gained access to the Vessel by means of other than secreting away in the cargo and/or containers shipped by the Charterers, all time lost and all expenses whatsoever and howsoever incurred, including fines, shall be for the Owners' account.
- Should the Vessel be arrested as a result of stowaways having gained access to the Vessel 780 by means other than secreting away in the cargo and/or containers shipped by the Charterers, the Owners shall take all reasonable steps to secure that within a reasonable time, the Vessel is released and at their expense post bail or other security to obtain release of the Vessel.
- (d) On/Off Hire Surveys: Joint on and off hire surveys shall be conducted by mutually acceptable surveyors at the Places of Delivery and Redelivery, respectively. The on hire survey shall be conducted in the Charterers' time. The off hire survey shall be in the Owners' time unless conducted simultaneously with the Charterers' operations.

Both surveys shall cover the condition of the Vessel and her equipment as well as quantities of fuels remaining on board. The Owners shall instruct the Master to co-operate with the surveyors in conducting such surveys. The cost of on/off hire surveys shall be equally shared by the Owners and the Charterers.

(e) Sub-Contractors: In this Charter Party the term "sub-contractor" shall mean sub-contractors and their respective servants and agents.

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Anti-Drug Clause:

The Charterers warrant to exercise the highest degree of care and diligence in preventing unmanifested narcotic drugs and/or any other illegal substances being loaded or concealed on board the Vessel.

Non-compliance with the provisions of this Clause shall amount to breach of warranty for the consequences of which the Charterers shall be liable and shall hold the Owners, the Master and the crew of the Vessel harmless and shall keep them indemnified against all claims whatsoever which may arise and be made against them individually or jointly. Furthermore, all time lost and all expenses incurred, including fines, as a result of the Charterers' breach of the provisions of this Clause shall be for the Charterers' account and the Vessel shall remain on hire.

Should the Vessel be arrested as a result of the Charterers' non-compliance with the provisions of this Clause, the Charterers shall at their expense take all reasonable steps to secure that within a reasonable time the Vessel is released and at their expense post bail to secure release of the Vessel.

The Owners shall remain responsible for all time lost and all expenses incurred, including fines, in the event that unmanifested narcotic drugs and other illegal substances are found in the possession or effects of the Vessel's personnel.

- BIMCO Double Banking Clause:
- The Charterers shall have the right, where and 831 when it is customary and safe for vessels of similar size and type to do so, to order the Vessel 833 to go, lie or remain alongside another vessel or vessels of any size or description whatsoever or 835 to order such vessels to come and remain 836 alongside at such safe dock, wharf, anchorage 837 or other place for transhipment, loading or discharging of cargo and/or bunkering.
- The Charterers shall pay for and provide such assistance and equipment as may be required to 841 enable any of the operations mentioned in this Clause 16(g) safely to be completed and shall give the Owners such advance notice as they reasonably can of the details of any such operations.
- (iii) Without prejudice to the generality of the Charterers rights under Clauses 16 (g)(i) and (ii), it is expressly agreed that the Master shall have the right to refuse to allow the Vessel to perform as provided in Clauses 16 (g)(i) and (ii) if in his reasonable opinion it is not safe so to do.
- The Owners shall be entitled to insure any deductible under the Vessel's hull policy and the Charterers shall reimburse the Owners any additional premium(s) required by the Vessel's Underwriters and/or the cost of insuring any deductible under the Vessel's hull policy.
- The Charterers shall further indemnify the Owners for any costs, damage and liabilities resulting from such operation. The Vessel shall remain on hire for any time lost including periods for repairs as a result of such operation.
- Damage to Vessel/Equipment:
- Notwithstanding anything contained herein to the contrary, when caused by the stevedores, the Charterers shall be liable for
 - (A) any and all damage to the Vessel, and;
 - (B) any replacement cost for the Vessel's lost or damaged lashing and securing equipment, provided the Master has notified the Charterers

or their agents, in writing, within 24 hours of the 871 occurrence or as soon as possible thereafter but 872 latest when the damage could have been 873 discovered by the exercise of due diligence. The 874 Master shall use his best efforts to obtain written 875 acknowledgement by the party or parties causing 876 damage unless the damage has been made good in the meantime. The Charterers shall pay for 878 stevedore damage whether or not payment has been made by stevedores to the Charterers.

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If a lumpsum has been agreed and stated in Box 881 29 in respect of any replacement cost for the Vessel's lost or damaged lashing or securing equipment, the Owners are not required to notify the Charterers for suck lost or damaged lashing or securing equipment.

- (ii) Damage for which the Charterers are responsible 887 affecting the Vessel's seaworthiness and/or the 888 safety of the crew and other persons on board 889 and/or the proper working of the Vessel and/or 890 her equipment, shall be repaired by the Owners 891 without delay after each occurrence in the Charterers' time and shall be paid for by the Charterers upon receipt of the Owners' invoice.
- Damage for which the Charterers are responsible heither affecting the Vessel's seaworthiness, nor 896 the safety of the crew or other persons on board, nor the proper working of the Vessel, nor her 898 equipment, shall be repaired by the Owners, 899 before or after redelivery, at the Charterers' option, 900 concurrently with Owners' work. No hire will be paid to the Owners except in so far as the time 902 required for the repairs for which the Charterers 903 are liable exceeds the time necessary to carry 904 out the Owners' work.
- BIMCO ISPS Clause for Time Charter Parties:
- (A) In accordance with the International Code for the Security of Ships and of Port Facilities and the relevant amendments to Chapter XI of SOLAS (ISPS Code) in relation to the Vessel, the Owners 910 shall procure that both the Vessel and "the 911 Company" (as defined by the ISPS Code) shall 912 comply with the requirements of the ISPS Code 913 relating to the Vessel and "the Company". Upon 914 request the Owners shall provide a copy of the 915 relevant International Ship Security Certificate (or 916 the Interim International Ship Security Certificate) 917 to the Charterers. The Owners shall provide the 918 Charterers with the full style contact details of the Company Security Officer (CSO).
 - (B) Except as otherwise provided in this Charter 921 Party, loss, damage, expense or delay, excluding consequential loss, caused by failure on the part 923 of the Owners or "the Company" to comply with 924 the requirements of the ISPS Code or this Clause shall be for the Owners' account.
- (A) The Charterers shall provide the CSO and the 927 Ship Security Officer (SSO)/Master with their full 928 style contact details and, where sub-letting is 929 permitted under the terms of this Charter Party, shall ensure that the contact details of all subcharterers are likewise provided to the CSO and the SSO/Master. Furthermore, the Charterers shall ensure that all sub-charter parties they enter 934 into during the period of this Charter Party contain 935 the following provision:

"The Charterers shall provide the Owners with their 937 full style contact details and, where sub-letting is 938

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- permitted under the terms of the charter party, shall 939 ensure that the contact details of all sub-charterers are likewise provided to the Owners".
- (B) Except as otherwise provided in this Charter Party, loss, damage, expense or delay, excluding consequential loss, caused by failure on the part 944 of the Charterers to comply with this Clause shall 945 be for the Charterers' account.
- (iii) Notwithstanding anything else contained in this 947 Charter Party all delay, costs or expenses whatsoever arising out of or related to security regulations or measures required by the port facility or any relevant authority in accordance with the ISPS Code including, but not limited to, security guards, launch services, tug escorts, port security fees or taxes and inspections, shall be for the Charterers' account, unless such costs or expenses result 955 solely from the Owners' negligence. All measures 956 required by the Owners to comply with the Ship 957 Security Plan shall be for the Owners' account.
- (iv) If either party makes any payment which is for 959 the other party's account according to this Clause, 960 the other party shall indemnify the paying party.

17. Bills of Lading, Waybills and Other Contracts of 962 Carriage

- Signing Contracts of Carriage: (a)
- The Charterers and/or their agents are hereby 965 authorised by the Owners to sign bills of lading, waybills, through bills of lading, or multimodal bills of lading (hereinafter collectively referred to as 968 Contracts of Carriage) on the Owners' and/or 969/ Master's behalf without prejudice to the terms and 970 conditions of this Charter Party. However, if 971 requested by the Charterers in writing, the Master, 972 shall sign Contracts of Carriage as presented. The Charterers shall indemnify the Owners and the Master against all consequences and liab (lities 975 arising therefrom.
- In the event the Master, Charterers and/or their agents, pursuant to the previsions of Clause 978 17(a)(i) above, sign Contracts of Carriage which extend the Owners' responsibility beyond the period during which the cargo is on board the 981 Vessel the Charterers shall indemnify the Owners 982 against any claims for loss, damage or expense 983 which may result therefrom.
- Neither the Charterer's nor their agents shall permit the issue of any Contracts of Sarriage (whether or not signed on behalf of the Owners or on behalf of the Charterers or on behalf of any Sub-charterers) incorporating, where not compulsorily applicable, the Hamburg Rules or any other legislation giving effect to the Hamburg Rules or any other legislation imposing liabilities in excess of Hague or Hague-Visby Rules.
- (iv) The Charterers warrant that Contracts of Carriage issued in respect of the carriage of containers and goods under this Charter Party shall contain the following clauses:
 - (1) A "Clause Paramount" applying the Hague or Hague-Visby Rules or a carriage of goods by sea 999 statute making either of these mandatorily 1000 applicable, in either case according to the practice 1001 prevalent at the port(s) of loading. 1002
 - (2) A "New Jason" clause.
 - (3) A "General Average" clause providing for 1004 adjustment at a port or place at the option of the 1005

Carrier, as defined in the Contracts of Carriage, 1006 according to the York-Antwerp Rules 1994. (4) A "Himalaya" or "Circular Indemnity" clause 1008

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- giving the Owners the benefit of the bill of lading 1009 terms and conditions and/or protection from 1010 tortious claims by third parties.
- (5) A "Both-to-Blame Collision" clause.
- (b) Payment and Indemnity: The Charterers shall pay 1013 for and/or indemnify the Owners against any loss, 1014 damage or expense which results from any breach of 1015 the provisions of this Clause 17.

951 **18.** Charterers' Responsibilities/Liabilities

- (a) Claims: Except as provided in Clause 19, and 1018 without prejudice to the Charterers' (igh) to initiate 1019 recovery against the Owners under Clause 19, the 1020 Charterers shall be responsible for all third party claims 1021 in respect of any liability or expense whatspever and 1022 howsoever arising in connection with the containers and/ 1023 or goods carried pursuant to this Charter Party or to 1024 any contract of carriage issued pursuant hereto)
- (b) Claims Handling: The Charterers shall handle, 1026 defend and/or settle at their own expense all third party 1027 claims in respect of any liability or expense whatsoever 1028 and howsoever arising in connection with containers 1029 and/or goods carried pursuant to this Charter Party, save 1030 for limitation proceedings. (See Clause 19(f))
- If any such claims as mentioned under Clause 18(a) 1032 shall nevertheless be made against the Owners or 1033 against an vessel owned by the Owners, the Charterers 1034 will, at the Owners' option, either:
- take over the handling and defence of such claims 1036 and settle same at their own expense obtaining, 1037 where appropriate, releases in joint names or,
- pyt the Owners in funds to meet legal fees, 1039 witness and third party expenses, excluding the 1040 Owners' own office expenses, any court judgment 1041 or arbitration award, and settlement payments, 1042 the Owners obtaining where appropriate releases 1043 in joint names,

without prejudice to the Charterers' right to initiate 1045 recovery under the provisions of this Charter Party.

- (c) General Indemnity: The Charterers shall indemnify 1047 the Owners against any expenses, fines, liabilities, 1048 losses, damages, claims or demands which the Owners 1049 may incur or suffer by reason of any failure of the 1050 containers or goods or the documentation relating thereto 1051 to comply with any relevant laws, regulations, directions 1052 or notices of customs, port and any other authorities, or 1053 by reasons of any infestation, contamination or 1054 condemnation of containers or goods or infestation, 1055 damage or contamination of the Vessel by the Charterers' 1056 containers or goods or otherwise by reason of the 1057 Charterers' breach of any provisions of this Charter Party. 1058 The Charterers shall also indemnify the Owners for all 1059 loss, costs and expenses suffered by the Owners in 1060 procuring the release of the Vessel where the Vessel is 1061 arrested by virtue of an act or omission of the Charterers, 1062 their servants or agents.
- (d) Agency: The Owners authorise and empower the 1064 Charterers to act as the Owners' agents to ensure that, 1065 as against third parties, the Owners will have the benefit 1066 of any immunities, exemptions or liberties regarding the 1067 cargo or its carriage. Subject to the provisions of Clause 1068 17 the Charterers shall have no authority to make 1069 contracts imposing any obligations whatsoever upon 1070 the Owners in respect of the cargo or its carriage.
- (e) General Average Exclusion: Nothing in this Clause 1072

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18 shall apply to preclude any claim made by the owners 1073 of any property on board the Vessel for general average 1074 contribution in accordance with the York-Antwerp Rules 1075 1994. 1076

Claims Authority: The Charterers shall make no 1077 payment in excess of the amount stated in Box 28 in 1078 settlement of a claim for which they intend to seek 1079 recovery from the Owners without prior consultation with 1080 the Owners 1081

The Owners authorise the Charterers to grant extensions 1082 of time in respect of such claims provided the Charterers 1083 give the Owners immediate notice thereof.

(g) Personal Injury: The Charterers shall indemnify 1085 the Owners against any claims incurred by the Owners 1086 with respect to death or personal injury of crew 1087 members whilst carrying out repair works in accor- 1088 dance with Clause 20. The Charterers shall further 1089 indemnify the Owners against any claims for death or 1090 personal injury made by the Charterers' servants, 1091 agents or sub-contractors, unless and to the extent 1092 that such claims are caused or contributed to by the 1093 negligence of the crew. 1094

Owners' Responsibilities/Liabilities

- (a) Containers and Goods: The Owners shall be liable for loss, damage or expense in respect of containers 1097 and goods arising or resulting from:
- their failure to exercise due diligence before and 1099 at the commencement of the voyage to make the 1100 Vessel seaworthy and to properly man, equip and 1101 supply her and make all parts of the Vessel in 1182 which containers and goods are carried fit and 1103 safe for their reception, carriage and preservation, 1104 unless the Charterers order containers or goods 1/105 to be loaded in parts of the Vessel which the 1106 Master considers to be unfit, in which case the 1107 Charterers shall indemnify the Owners and hold 1108 them harmless;
- (ii) their failure to exercise due diligence to properly 1110 and carefully carry, keep and care for the 1111 containers and goods while on board the Vessel; 1112
- (iii) unreasonable deviation from the voyage ordered 1113 or approved by the Charterers;
- (iv) defective lashing equipment supplied by the 1115 Owners or improper lashing pattern design; 1116
- their failure to exercise due diligence to ensure 1117 that at the commencement of the voyage the 1118 lashings are executed correctly and serviced 1119 during the voyage,
- (vi) their failure to exercise due diligence to maintain 1121 in good working order the lashings and securing 1122 equipment.
- Charterers' Cargo: If the cargo is the property of 1124 the Charterers, the Owners shall have the same 1125 20. responsibilities and benefits as they would have had 1126 under this Clause had the cargo been the property of a 1127 third party and carried under a bill of lading incorporating 1128 the Hague-Visby Rules. 1129
- (c) Personal Injury: Except as provided for in Clause 1130 18(g) and unless caused or contributed to by the 1131 negligence of the Charterers, their servants, agents or 1132 sub-contractors or any defect in the Charterers' containers and/or goods and/or gear and/or equipment, 1134 the Owners shall indemnify the Charterers against any 1135 claims for death or personal injury having a direct 1136 connection with the operation of the Vessel.
- (d) Limitation of Liability: Subject always to the 1138 Owners' right to limit liability under the applicable 1139

limitation convention, the liability of the Owners to the 1140 Charterers for loss, damage or expense in respect of 1141 goods and containers as herein provided shall be limited 1142 as follows: 1143

- In respect of goods liability shall be limited to 1144 SDR666.67 per package or unit or SDR2.00 per 1145 kilo of gross weight of the goods lost or damaged, 1146 whichever is the higher. 1147
- In respect of containers, liability shall be the 1148 reasonable cost of repair or the value of the 1149 container at the time of such loss or damage, 1150 whichever is the lesser. The value of a leased 1151 container is the value stated in the lease 1152 agreement and for an owned container it is its 1153 market value. For the purpose of this Charter Party 1154 containers not owned or leased by the Charterers 1155 shall be regarded as goods for liability purposes. 1156
- (e) Cargo Claim and Time Bar Definition For the 1157 purpose of this Clause 19(e), "Cargo Claim" means a 1158 claim for loss, damage, shortage, (including slackage, 1159 ullage or pilferage), overgarriage of or delay to cargo 1160 including customs fines or fines in respect of such loss, 1161 damage, shortage, overcarriage or delay and includes: 1162
- any legal costs or interest claimed by the original 1163 claimant making such a claim;
- all legal, Club correspondents' and experts' costs 1165 reasonably incurred in the defence of or in the 1166 settlement of the claim made by the original 1167 claimant, but shall not include any costs of 1168 whatsoever nature incurred in making a claim or 1169 in seeking an indemnity under this Charter Party. 1170

In respect of any Cargo Claims as between the Owners 1171 and the Charterers, brought under this sub-clause 19(e), 1172 unless extensions of time have been sought or obtained 1173 from one party by the other or notice of arbitration has 1174 been given by either party, such claim(s) shall be 1175 deemed to be waived and absolutely time barred upon 1176 the expiry of two years reckoned from the date when 1177 the cargo was or should have been delivered. When 1178 the Hamburg Rules apply compulsorily the above time 1179 bar shall be extended to three years.

Limitation Proceedings: The Owners shall control 1181 and conduct any limitation proceedings on the joint 1182 behalf of the Owners and the Charterers. If successful, 1183 any unrecovered costs of such proceedings shall be 1184 borne equally between the Owners and the Charterers. 1185 If unsuccessful, the costs shall be borne by the party 1186 responsible under the terms of this Charter Party for 1187 the factor which caused the proceedings to fail. If more 1188 than one factor contributed and the Owners and the 1189 Charterers were each responsible for at least one factor 1190 the costs shall be borne equally. 1191

Refrigerated Goods

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In respect of integral refrigerated containers or any other 1193 container with any machinery for temperature/ 1194 atmosphere control containing goods, the Owners shall 1195 only be responsible for the provision of electrical power 1196 (see Clause 11(e)). The Owners shall monitor and record 1197 the performance of all such units minimum once daily 1198 whilst on board in accordance with the Charterers' 1199 instructions and to repair and rectify any breakdown, 1200 fault or deficiency which may occur in respect of such 1201 units, using the resources on board the Vessel, however 1202 always subject to weather conditions. The Charterers 1203 shall furnish the Master with separate written instructions 1204 as regards the temperature setting of each reefer 1205 container and cooling/carriage instructions to be 1206

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maintained during the voyage. The Charterers shall	1207		value of the Vessel. The Charterers shall take out 1	1272
arrange for reefer repair kit and manuals to be placed	1208		insurance for Charterers' liability to hull for the insured	1273
on board the Vessel which shall include specialised tools	1209		value of the Vessel. The Owners agree that their insured	1274
and spare parts. Such repair kits shall be replenished	1210		value for the purpose of this Clause shall represent the	
by the Charterers upon the Master's request.	1211		Charterers maximum liability to the Owners for damage 1	
If repair works are performed by the crew, all additional			to the Vessel in accordance with Clause 16(h), including 1	1277
expenses incurred by the Owners, including crew time	1213		and the state of t	1278
and spare parts not already supplied and paid for by			(b) Protection and Indemnity (P&I): The Owners and	
Charterers, shall be for the account of the Charterers			the Charterers shall ensure that the Vessel is fully	
and during the performance of the repair work the crew			covered with their respective P&I Clubs as indicated in	
shall be considered as the Charterers' servants. The			Boxes 26 and 27. The Owners and the Charterers shall 1	
Charterers to pay for such works as stated in Box 30.			not change P&I Clubs without the prior written consent	
If, however, resources on board are still insufficient,			of the other party, which shall not be unreasonably	
the Owners shall immediately notify the Charterers so				1285
they may take action to obtain any required spares or			(c) War Risks: Notwithstanding the provisions of	
specialised repair facilities.	1222		Clause 25(d)(i), the Owners shall insure the Vessel 1	
Except as provided above, the Owners shall not be liable			against War Risks and War P&I Risks for INL trading	
for malfunctioning of integral refrigerated containers and			areas but excluding any restricted or prohibited areas of	
power packs put on board by the Charterers. The Owners shall be entitled to reject and require the	1225		or areas designated as a war zone and irrespective of a whether or not insurance may be available on payment	
Charterers to discharge any container loaded at a				1291
temperature not within the required carriage temperature			(d) Maintenance of Insurances. The Owners and 1	
range. If, at the Charterers' request, the Owners consent			Charterers warrant that the above insurances will be a	
to receive and carry such container(s), the Charterers			maintained with all calls paid up to date throughout the	
shall hold the Owners harmless and indemnify them				1296
against all consequences thereof and the Bills of Lading			ourions) of the oriente raity.	1200
shall be appropriately claused. In respect of blown-air		24.	General Ice Clause	1297
containers, the Owners shall be responsible only to			(a) The Vessel shall not be obliged to force ice but,	1298
maintain the supply of air at the required temperature to			subject to the Owners' approval having due regard to	
the containers, provided proper instructions are given to	1236		its size, construction and class, may follow ice-breakers.	1300
the Master by the Charterers and the containers are	1237		(b) The Vessel shall not be required to enter or remain	1301
presented at the carriage temperatures.	1238		in any icebound port or area, nor any port or area where	
	\ \		lights, lightships, markers or buoys have been or are 1	
Exceptions	1239	\ .	about to be withdrawn by reason of ice, nor where on 1	
As between the Owners and the Charterers,			account of ice there is, in the Master's sole discretion,	
responsibility for any loss, damage, delay or failure			a risk that, in the ordinary course of events, the Vessel 1	
of performance under this Charter Party not dealt with		\ \	will not be able safely to enter and remain at the port or	
in Clauses 18 and 19 shall be subject to the following		\sim	area or to depart after completion of loading or the	
mutual exceptions:	1244)	discharging. If, on account of ice, the Master in his sole	
Act of God, act of war, act of terrorism, civil commotions, strike, lockouts, restraint of princes and	1245	/	discretion considers it unsafe to proceed to, enter or the place of leading or discharging for four of	
rulers, and quarantine restrictions.	1247		remain at the place of loading or discharging for fear of the Vessel being frozen in and/or damaged, he shall be	
In addition, any responsibility of the Owners not dealt		>	at liberty to sail to the nearest ice-free and safe place 1	
with in Clause 19 shall be subject to the following				1314
exceptions:	1250		(c) Any delay or deviation caused by or resulting from 1	
Any act, neglect or default of the Master, pilots or other			ice shall be for the Charterers' account and the Vessel	
servants of the Owners in the navigation or management				1317
of the Vessel, fire or explosion not due to the personal			(d) Any additional premiums and/or calls required by 1	
fault of the Owners or their manager, collision or			the Vessel's underwriters due to the Vessel entering or 1	
stranding, unforeseeable breakdown of or any latent			remaining in any icebound port or area, shall be for the	
defect in the Vessel's hull, equipment or machinery.	1256			1321
The above provisions shall in no way affect the				
/ /	1258	25.	War Risks (CONWARTIME 2004)	1322
				1323
Navigation	1259		(i) "Owners" shall include the shipowners, bareboat	1324
Nothing hardin stated is to be construed as a demise of				
Nothing herein stated is to be construed as a demise of	1260		charterers, disponent owners, managers or other	1325
the Vessel to the Charterers. The Owners shall remain			charterers, disponent owners, managers or other for operators who are charged with the management for the ma	

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responsible for the navigation of the Vessel, acts of pilots 1262 and tug boats, insurance, crew, and all other matters, 1263 same as when trading for their own account. 1264

23. Insurances

1265 (a) Hull and Machinery: The Owners shall insure the 1266 Vessel under Institute Time Clauses or similar clauses 1267 for INL trading against loss, damage and collision 1268 liabilities for the insured value as stated in Box 23. Upon 1269 10 days notice to the Charterers, the Owners shall be 1270 entitled to effect any reasonable change to the insured 1271

- of the Vessel, and the Master; and
- (ii) "War Risks" shall include any actual, threatened 1328 or reported war, act of war, civil war, hostilities, 1329 revolution, rebellion, civil commotion, warlike 1330 operations, laying of mines, acts of piracy, acts of 1331 terrorists, acts of hostility or malicious damage, 1332 blockades (whether imposed against all vessels 1333 or imposed selectively against vessels of certain 1334 flags or ownership, or against certain cargoes or 1335 crews or otherwise howsoever), by any person, 1336 body, terrorist or political group, or the Government 1337

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of any state whatsoever, which, in the reasonable 1338 judgement of the Master and/or the Owners, may 1339 be dangerous or are likely to be or to become 1340 dangerous to the Vessel, her cargo, crew or other 1341 persons on board the Vessel.

- (b) The Vessel, unless the written consent of the 1343 Owners be first obtained, shall not be ordered to or 1344 required to continue to or through, any port, place, area 1345 or zone (whether of land or sea), or any waterway or 1346 canal, where it appears that the Vessel, her cargo, crew 1347 or other persons on board the Vessel, in the reasonable 1348 judgement of the Master and/or the Owners, may be, 1349 or are likely to be, exposed to War Risks. Should the 1350 Vessel be within any such place as aforesaid, which 1351 only becomes dangerous, or is likely to be or to become 1352 dangerous, after her entry into it, she shall be at liberty 1353
- (c) The Vessel shall not be required to load contraband 1355 cargo, or to pass through any blockade, whether such 1356 blockade be imposed on all vessels, or is imposed 1357 selectively in any way whatsoever against vessels of 1358 certain flags or ownership, or against certain cargoes or 1359 crews or otherwise howsoever, or to proceed to an area 1360 where she shall be subject, or is likely to be subject to a 1361 belligerent's right of search and/or confiscation.
- (i) The Owners may effect war risks insurance in 1363 respect of the Hull and Machinery of the Vessel 1364 and their other interests (including, but not limited 1365 to, loss of earnings and detention, the crew and 1366 their Protection and Indemnity Risks), and the 1367 premiums and/or calls therefor shall be for their 1368 account.
- If the Underwriters of such insurance should re- 1370 quire payment of premiums and/or calls because, 1871 pursuant to the Charterers' orders, the Vesselis 1372 within, or is due to enter and remain within, or 1373 pass through any area or areas which are speci-1374 fied by such Underwriters as being subject to 1375 additional premiums because of War Risks, then 1376 the actual premiums and/or calls paid shall be 1377 reimbursed by the Charterers to the Owners at 1378 the same time as the next payment of hire is due, 1379 or upon redelivery, whichever occurs first.
- (e) If the Owners become liable under the terms of 1381 employment to pay to the crew any bonus or additional 1382 wages in respect of sailing into an area which is 1383 dangerous in the manner defined by the said terms, 1384 then the actual bonus or additional wages paid shall be 1385 reimbursed to the Owners by the Charterers at the same 1386 time as the next payment of hire is due, or upon 1387 redelivery, whichever occurs first.
- (f) The Vessel shall have liberty:
- to/comply/with all orders, directions, recommen- 1390 dations or advice as to departure, arrival, routes, 1391 sailing in convoy, ports of call, stoppages, 1392 destinations, discharge of cargo, delivery, or in 1393 any other way whatsoever, which are given by 1394 the Government of the Nation under whose flag 1395 the Vessel sails, or other Government to whose 1396 laws the Owners are subject, or any other 1397 Government, body or group whatsoever acting with the power to compel compliance with their orders or directions;
- to comply with the order, directions or recommen- 1401 dations of any war risks underwriters who have 1402 the authority to give the same under the terms of 1403 the war risks insurance: 1404
- (iii) to comply with the terms of any resolution of the 1405

- Security Council of the United Nations, the 1406 effective orders of any other Supranational body 1407 which has the right to issue and give the same, 1408 and with national laws aimed at enforcing the 1409 same to which the Owners are subject, and to 1410 obey the orders and directions of those who are 1411 charged with their enforcement;
- (iv) to discharge at any other port any cargo or part 1413 thereof which may render the Vessel liable to 1414 confiscation as a contraband carrier;
- to call at any other port to change the crew or any 1416 part thereof or other persons on board the Vessel 1417 when there is reason to believe that they may be 1418 subject to internment, imprisonment or other 1419 sanctions.
- (g) If in accordance with their rights under the 1421 foregoing provisions of this Clause, the Owners shall 1422 refuse to proceed to the loading or discharging ports, 1423 or any one or more of them, they shall immediately 1424 inform the Charterers. No cargo shall be discharged at 1425 any alternative port without first giving the Charterers 1426 notice of the Owners' intention to do so and requesting 1427 them to nominate a safe port for such discharge. Failing 1428 such homination by the Charterers within 48 hours of 1429 the receipt of such notice and request, the Owners may 1430 discharge the cargo at any safe port of their own choice. 1431 (h) If in compliance with any of the provisions of sub- 1432 clause (b) to (g) of this Clause anything is done or not 1433 done, such shall not be deemed a deviation, but shall 1434 be considered as due fulfilment of this Charter Party. 1435

Dispute Resolution Clause

*)(a) This Charter Party shall be governed by and 1437 construed in accordance with English law and any 1438 dispute arising out of or in connection with this Charter 1439 Party shall be referred to arbitration in London in 1440 accordance with the Arbitration Act 1996 or any statutory 1441 modification or re-enactment thereof save to the extent 1442 necessary to give effect to the provisions of this Clause. 1443 The arbitration shall be conducted in accordance with 1444 the London Maritime Arbitrators Association (LMAA) 1445 Terms current at the time when the arbitration 1446 proceedings are commenced.

The reference shall be to three arbitrators. A party wishing 1448 to refer a dispute to arbitration shall appoint its arbitrator 1449 and send notice of such appointment in writing to the 1450 other party requiring the other party to appoint its own 1451 arbitrator within 14 calendar days of that notice and stating 1452 that it will appoint its arbitrator as sole arbitrator unless 1453 the other party appoints its own arbitrator and gives notice 1454 that it has done so within the 14 days specified. If the 1455 other party does not appoint its own arbitrator and give 1456 notice that it has done so within the 14 days specified, 1457 the party referring a dispute to arbitration may, without 1458 the requirement of any further prior notice to the other 1459 party, appoint its arbitrator as sole arbitrator and shall 1460 advise the other party accordingly. The award of a sole 1461 arbitrator shall be binding on both parties as if he had 1462 been appointed by agreement. Nothing herein shall prevent the parties agreeing in 1464

writing to vary these provisions to provide for the 1465 appointment of a sole arbitrator.

In cases where neither the claim nor any counterclaim 1467 exceeds the sum of US\$50,000 (or such other sum as 1468 the parties may agree) the arbitration shall be conducted 1469 in accordance with the LMAA Small Claims Procedure 1470 current at the time when the arbitration proceedings are 1471 commenced. 1472

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*)(b) This Charter Party shall be governed by and	1473
construed in accordance with Title 9 of the United States	1474
Code and the Maritime Law of the United States and	1475
any dispute arising out of or in connection with this	1476
Charter Party shall be referred to three persons at New	1477
York, one to be appointed by each of the parties hereto,	1478
and the third by the two so chosen; their decision or	1479
that of any two of them shall be final, and for the	1480
purposes of enforcing any award, judgement may be	1481
entered on an award by any court of competent	1482
jurisdiction. The proceedings shall be conducted in	1483
accordance with the rules of the Society of Maritime	1484
Arbitrators, Inc.	1485
In cases where neither the claim nor any counterclaim	1486

485 486 exceeds the sum of US\$50,000 (or such other sum as 1487 the parties may agree) the arbitration shall be conducted 1488 in accordance with the Shortened Arbitration Procedure 1489 of the Society of Maritime Arbitrators, Inc. current at the 1490 time when the arbitration proceedings are commenced. 1491 *)(c) This Charter Party shall be governed by and 1492 construed in accordance with the laws of the place 1493 mutually agreed by the parties and any dispute arising 1494 out of or in connection with this Charter Party shall be 1495 referred to arbitration at a mutually agreed place, subject 1496 to the procedures applicable there.

(d) Notwithstanding (a), (b) or (c) above, the parties 1498 may agree at any time to refer to mediation any 1499 difference and/or dispute arising out of or in connection 1500 with this Charter Partv.

In the case of a dispute in respect of which arbitration 1502 has been commenced under (a), (b) or (c) above, the 1503 following shall apply:

- Either party may at any time and from time to time 1505 elect to refer the dispute or part of the dispute to 1506 mediation by service on the other party of a written, 1507 notice (the "Mediation Notice") calling on the other 1508 party to agree to mediation.
- The other party shall thereupon within 44 calendar 1510 days of receipt of the Mediation Notice confirm that 1511 they agree to mediation, in which case the parties 1512 shall thereafter agree a mediator within a further 1513 14 calendar days, failing which on the application 1514 of either party a mediator will be appointed promptly 1515 by the Arbitration Tribunal ("the Tribunal") or such 1516 person as the Tribunal may designate for that 1517 28. purpose. The mediation shall be conducted in such 1518 place and in accordance with such procedure and 1519 on such terms as the parties may agree or, in the 1520 event of disagreement, as may be set by the 1521 mediator.
- If the other party does not agree to mediate, that 1523 fact may be brought to the attention of the Tribunal 1524 and may be taken into account by the Tribunal 1525

- when allocating the costs of the arbitration as 1526 between the parties.
- (iv) The mediation shall not affect the right of either 1528 party to seek such relief or take such steps as it 1529 considers necessary to protect its interest.
- (v) Either party may advise the Tribunal that they 1531 have agreed to mediation. The arbitration 1532 procedure shall continue during the conduct of 1533 the mediation but the Tribunal may take the 1534 mediation timetable into account when setting the 1535 timetable for steps in the arbitration.
- (vi) Unless otherwise agreed or specified in the 1537 mediation terms, each party shall bear its own costs 1538 incurred in the mediation and the parties shall share 1539 equally the mediator's costs and expenses.
- (vii) The mediation process shall be without prejudice 1541 and confidential and no information of documents 1542 disclosed during it shall be revealed to the Tribunal 1543 except to the extent that they are disclosable under 1544 the law and procedure governing the arbitration. 1545

(Note: The parties should be aware that the mediation 1546 process may not necessarily interrupt time limits.)

- (e) If Box 32 in PART I is not appropriately filled in, 1548 sub-clause 26(a) of this Clause shall apply. Sub-clause 1549 26(d) shall apply in all cases.
- *) Sub-glauses 26(a), 26(b) and 26(c) are alternatives; 1551 indicate alternative agreed in Box 32. 1552

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1501 **27.** Commission

The Owners shall pay a commission at the rate stated 1554 In Box 33 to the Broker(s) stated in Box 33 on any hire 1555 paid under this Charter Party or any continuation or 1556 extension thereof. If the full hire is not paid owing to 1557 breach of Charter Party by either of the parties the 1558 party liable therefor shall indemnify the Brokers against 1559 their loss of commission.

Should the parties agree to cancel this Charter Party, 1561 the Owners shall indemnify the Brokers against any 1562 loss of commission but in such case the commission 1563 shall not exceed the brokerage on one year's hire. In signing this Charter Party the Owners acknowledge 1565 their agreement with the Brokers to pay the commissions 1566 described in this Clause. 1567

Notices

- (a) All notices given by either party or their agents to 1569 the other party or their agents in accordance with the 1570 provisions of this Charter Party shall be in writing.
- (b) For the purposes of this Charter Party, "in writing" 1572 shall mean any method of legible communication. A 1573 notice may be given by any effective means including, 1574 but not limited to, cable, telex, fax, e-mail, registered or 1575 recorded mail, or by personal service. 1576

VESSEL'S DESCRIPTION

