# CarWax Data Driven Profit Strategy

### Agenda

Business Objectives

Next Steps

2 Data Overview

6 Questions

3 Analysis Intention

4 Model Analysis



#### CarWax Business Objectives

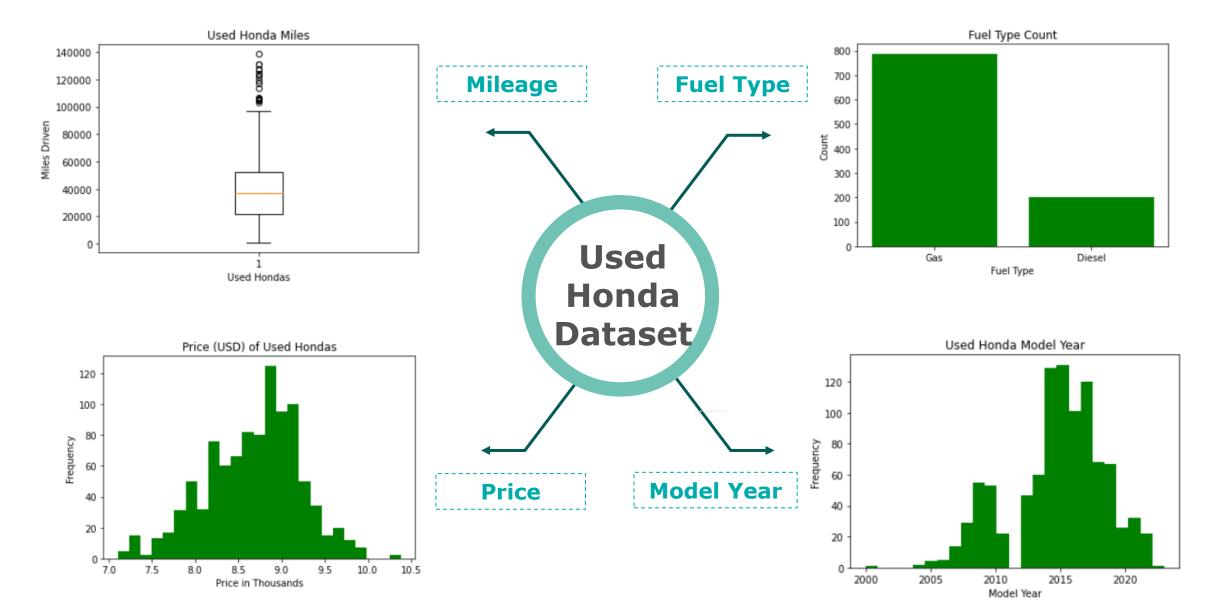
Used Car Dealership

Expand product line to include Used Honda Vehicles

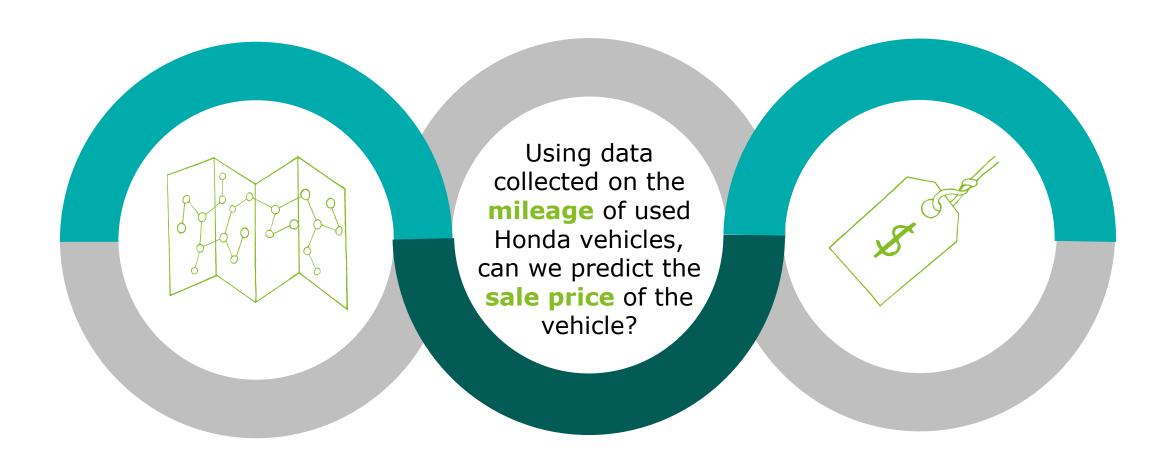
**Increase Sales Margins** 

Develop a strategic approach to purchasing inventory

#### A Look into our Dataset

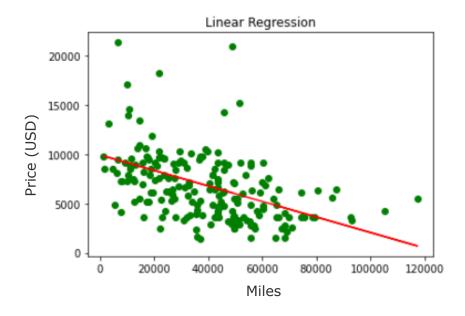


#### **Analysis Intention**



#### **Model Analysis**

#### **Linear Regression**

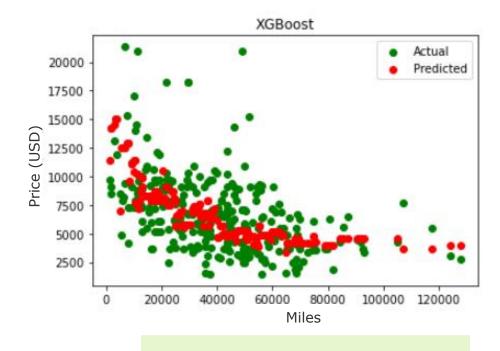


**RMSE:** \$3012

**MAE:** \$2260

R^2: 19%

#### **XGBoost**



**RMSE:** \$3105

**MAE:** \$2250

**R^2:** 16%

#### **Next Steps**

#### Data Driven Decision Making at CarMax







Improve the accuracy of the **Linear Regression** Model

Dive deeper into **Analysis** 

**Incorporate insights** into profit strategy





Grow the used Honda dataset

Discover the impact various car attributes have on the sales price of the car

Maximize profit margin

## Questions?