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{ http://www.SmashingFalseBreakouts.com
====> BONUS 1: ADR Technique <====
Smashing-False-Breakouts-Bonus1-code1
THIS CODE IS FOR EDUCATIONAL PURPOSES ONLY.
DISCLAIMER: Futures trading systems and commodity trading bear a high degree of
risk. People can and do lose money. Hypothetical results have many inherent
limitations. Past performance does not guarantee future results.
This code is part of the Busting False Breakouts course. All the material in
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All the examples are without transactional costs - they are modeling examples
only, not real, tradable trading strategies.
MARKET: emini Dow Jones
SYMBOL: YM.D
TIME-TEMPLATE: Regular trading hours
TIMEFRAME: 20 min
Input:
ADR USD(0),
Fract(4);
vars:
TodaysOpen(0),
ATR(0),
myBreakoutLong(0);
//Point Of Initiation
TodaysOpen = OpenD(0);
//For the calculation of the space
ATR = AvgTrueRange(40);
```

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TRADING INVOLVES A SUBSTANTIAL RISK OF LOSS AND IS NOT SUITABLE FOR ALL INVESTORS,



```
//The BreakoutLevel (POI + space)
myBreakoutLong = TodaysOpen + ( fract * ATR );

//The ADR condition
condition1 = ( HighD(0) - LowD(0) ) * BigPointValue > ADR_USD;

//Actual breakout entry (LONG)
If marketposition = 0 and condition1
then buy next bar myBreakoutLong stop;

//Exit at the end of the day
if marketposition <> 0 then setexitonclose;

//Set stop-loss 1000 USD
Setstoploss(1000);
```

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