

ITAVI MINING COMPANY S.A.

Corporate Presentation

January 2024



William Cabrera
Empresa Minera Itavi S.A.
Achumani La Paz Bolivia
williamtcabrera@gmail.com
(956) 733-7187

La Paz, Bolivia

DECLARATION



Presentation Overview: The management of Itavi Mining Company S.A. has prepared this presentation, and they alone are responsible for its content and format. It's not an offer or solicitation for securities in any jurisdiction. The information within should not be seen as such, and no regulatory authority, including those in the United States, has approved its contents.



Legal Compliance and Investment Warning: The presentation does not modify or amend any information under the existing corporate and securities laws about Itavi Mining Company S.A.. Potential investors should not rely on this information for investment decisions regarding the company's securities. It's crucial to note that all references to dollar amounts are in U.S. dollars.



Forward-Looking Statements: The presentation includes various forward-looking statements, which are speculations based on the current expectations and plans of the company. These include but are not limited to, anticipated business and exploration plans, future production estimates, and predictions about the price of gold and other metals. These forward-looking statements fall under Canadian and U.S. securities laws, such as the U.S. Private Securities Litigation Reform Act of 1995.



Caution Regarding Forward-Looking Statements: Estimates regarding mineral resources are also forward-looking statements. They reflect predictions of future developments like pricing and quantities that might be found if a property is developed. Such statements can generally be identified by specific terms like "anticipates," "expects," "believes," and similar expressions. Investors should approach these forward-looking statements cautiously, as they reflect current assumptions and are subject to change.

HIGHLIGHTS

Focused on Bolivia

With its rich mining tradition, Bolivia has been essential in supplying raw materials and precious metals. Despite this, it has not been explored in the last **20 years**.

These resources are fundamental to support the expanding global green energy initiatives.

Proximity To World Class Assets

The **TSX-listed** *New Pacific Metals Corp* (TSX/NYSE American: SVM) and *MTT Corp* operate their mines **next door** to our "La Gran Española", accessing the same formation.

Regional-scale exploration objectives

The prospect called "La Gran Española," wholly owned by Itavi holds a potential **500,000 ounces of gold** in resources within an area that has been lightly explored.

Additionally, there are unquantified values of **copper and silver** present. This opens up the possibility of a potential copper porphyry deposit.

Modern Methods

By understanding the potential of **high-sulfidation epithermal deposits**, modern methods will be employed to characterize and update existing studies.

This will be achieved using new tools and approaches for their assessment.

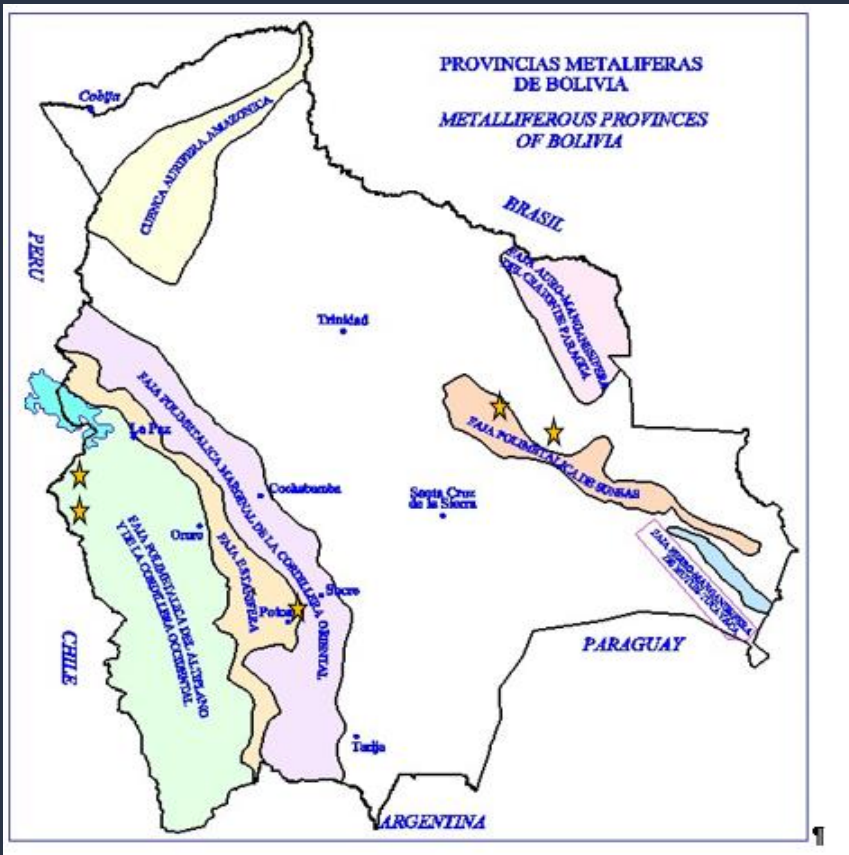
Explore, delineate, and develop

The goal is to conduct **systematic and integrated exploration** using various methods.

This exploration aims to outline and quantify according to the **NI 43-101 standards**, leading to value creation up to the potential development stage.

Prospect Overview

Itavi Mining Company S.A. is a Bolivian company specializing in mineral exploration, prospecting, and mining. It has five precious metal projects in Bolivia. The company's flagship project, "La Gran Española," has the potential to become one of **Bolivia's largest gold, copper, and silver mines**. La Española is located within the Catacora community in José Manuel Pando Province, La Paz Department, Bolivia, about 190 km southwest of La Paz. Itavi Mining Company S.A. holds the concession, which consists of 98 blocks or approximately 2450 hectares.



The following are some of the **prospects** associated with the company:

- Epithermal Prospect **La Española**: This includes gold (Au), silver (Ag), copper (Cu), zinc (Zn), and lead (Pb).
- Epithermal Prospect **El Norteño**: This focuses on gold (Au) and silver (Ag).
- Prospect **Gallo**: It's related to gold (Au), silver (Ag), and possibly copper (Cu).
- Prospect **Gran Cruceñita**: This may pertain to gold (Au).
- Prospect **El Dragón**: This includes copper (Cu) and cobalt (Co).

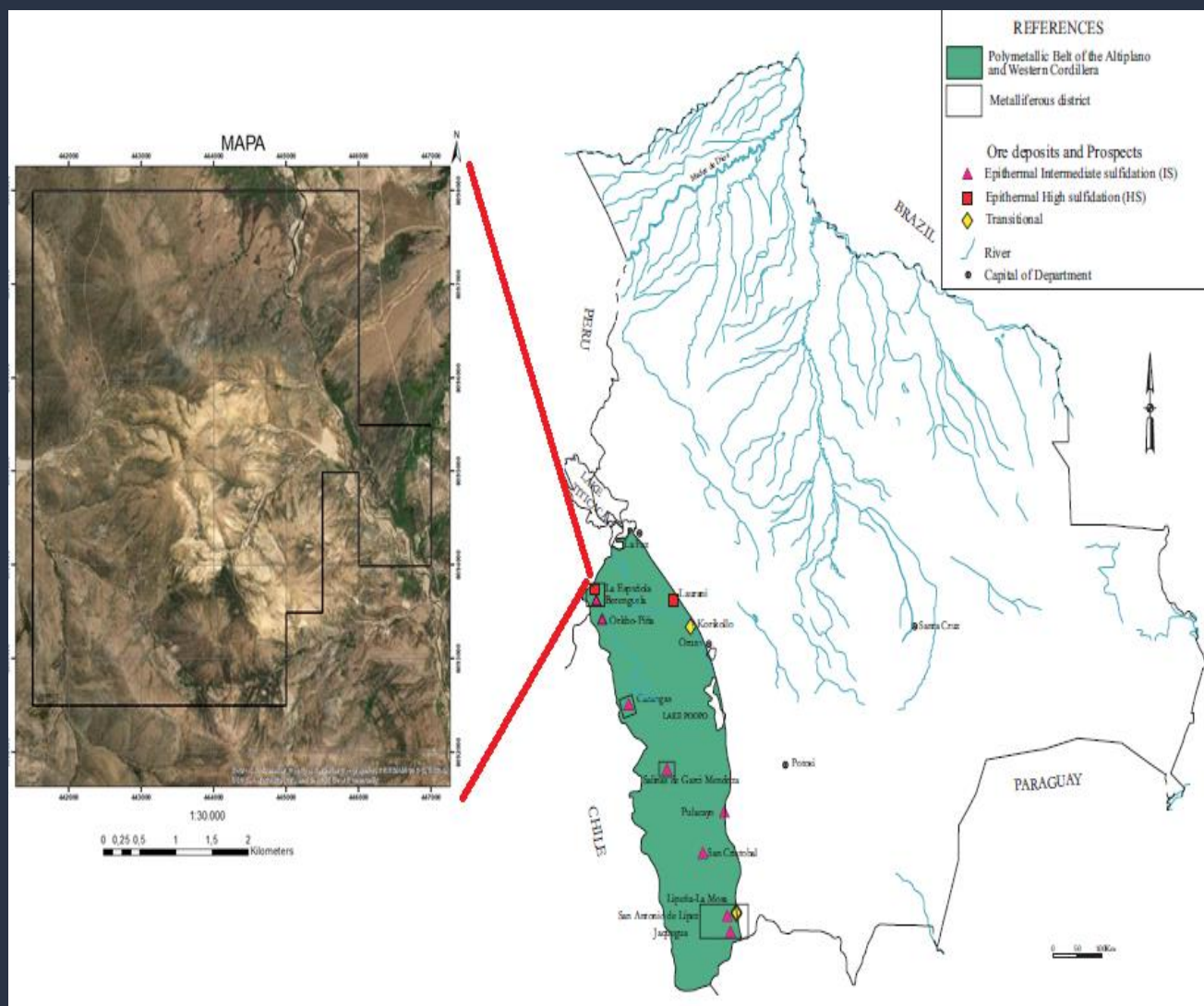
EXPLORATION HISTORY

- **The La Española prospect has a rich history dating back to colonial times.**
- **In the 1980s, EXPROMIN conducted initial investigations and explorations, performing surface sampling and local geological mapping at La Española.**
- **The United States Geological Survey (USGS), working through GEOBOL, executed several projects at La Española, including detailed mapping and petrological and geochemical characterization of the district's rocks.**
- **Empresa Minera Inti Raymi S.A. carried out targeted and detailed work in the central mining district of Santa Rosa. This involved mapping hydrothermal alterations and taking indicative samples.**
- **Around 2008, Newmont Gold Corporation, through Newmont Peru Limited, entered the area of La Española. They complemented previous efforts by implementing systematic sampling in the Santa Rosa sector, and made the first attempts to execute a detailed geological exploration program, including the drilling of diamond core holes.**

THE ESPAÑOLA PROSPECT RESULTS

- **The "La Española" prospect is an undeveloped high-sulfidation epithermal deposit (containing gold, silver, and copper) discovered by the United States Geological Survey.**
- **Various companies including New Pacific Metals Corp and MTT Corp have explored it and have the potential for more than 500,000 ounces of gold. Historically, the copper and silver aspects were not considered, and thus, it holds significant potential for development.**
- **The potential of the known targets in "La Española" for gold and silver mineralization is comparable to other deposits in the Bolivian Altiplano, such as the Laurani and Kori Kollo gold deposits, found in a similar geological setting to the south.**
- **Based on drilling data, with an average of 0.5 g/t of gold in the mineralized body, an area 700 meters long by 200 meters wide, a depth of at least 250 meters, and a specific weight of 2.4 g/cc for the mineralized rock, a possible resource of 500,000 ounces of gold is estimated. However, gold content is expected to increase in the intersection zone of the two shear zones, an area not explored by drilling.**
- **Additionally, these resources could be further enhanced by sectors identified on the western flank of San Jerónimo hill, which could potentially double or triple the resources. These sectors, along with targets in the Tarutani and Mina Kollota veins, are not well-studied yet. Furthermore, deposits in the western mountain range tend to increase in value with greater depth.**

RESULTS FROM OTHER PROSPECTS IN AREA



Prospects	Resources and Reserves
Laurani	1 million ounces of gold, 10 MT of copper 15%
San Cristobal	Reserves of 259 million tons with grades of 62 g/t Ag, 1.57% Zn, and 0.55% Pb.
Orko Piña	1 million tons with grades of 1 g/t and 5000 ppm Zn
Kori Kollu	5 million ounces of gold
Carangas	30 MT Au 1 g/t, 20 g/t Ag
Lipeña La Mosa	500,000 ounces of gold

ESPAÑOLA POTENTIAL EXPLORATION TARGETS

Itavi Mining Company S.A. has identified four exploration targets in **La Gran Española**, which include:

1

The Tarutani vein systems contain copper (Cu), zinc (Zn), lead (Pb), and silver (Ag)

2

The San Geronimo Santa Rosa area is characterized by vein-type stockwork containing gold (Au), silver (Ag), and copper (Cu).

3

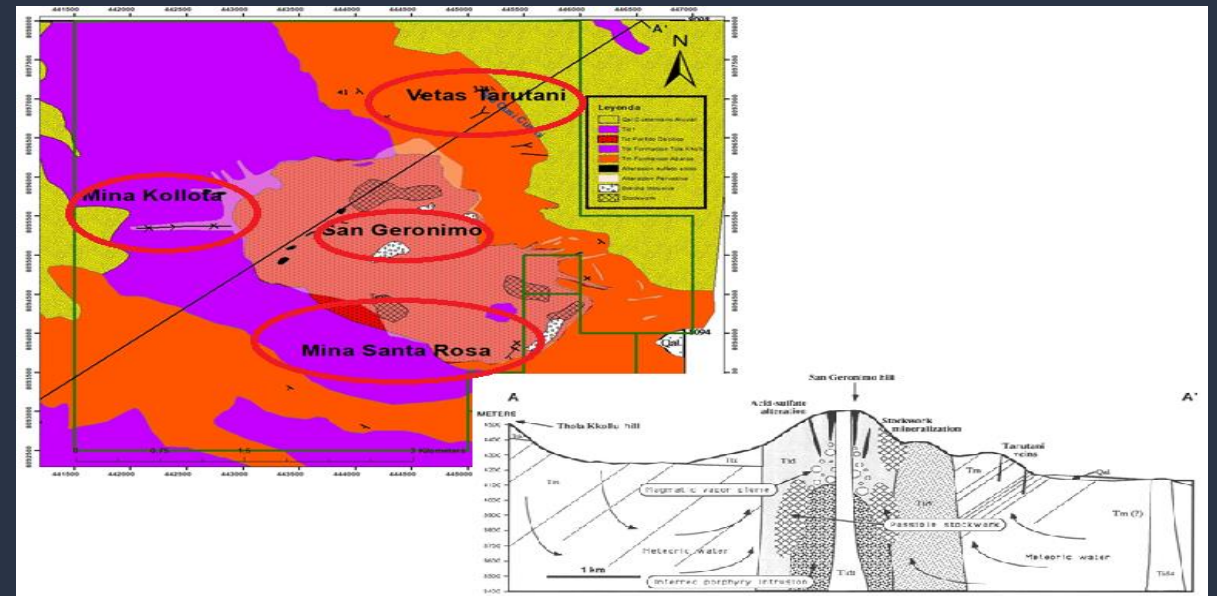
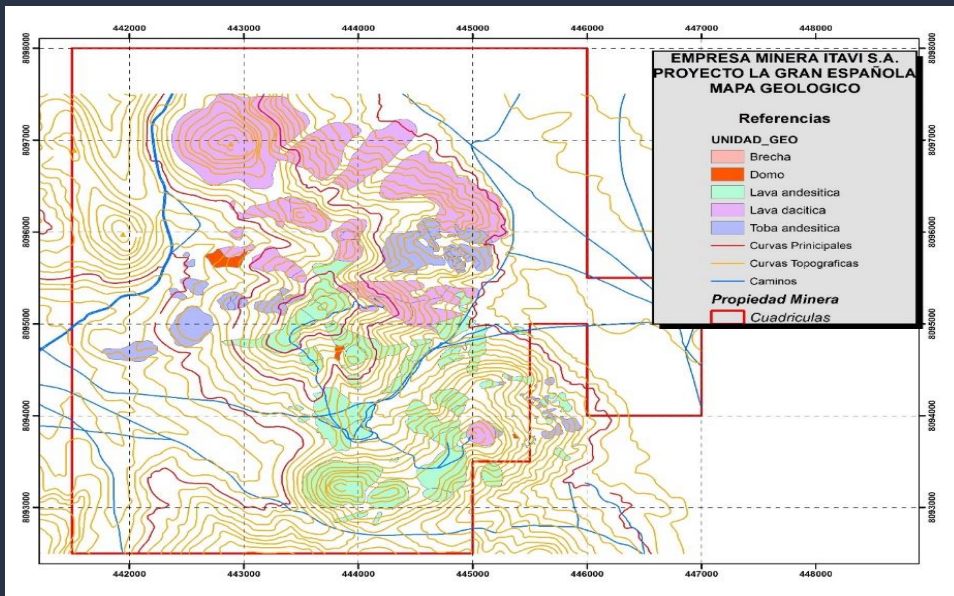
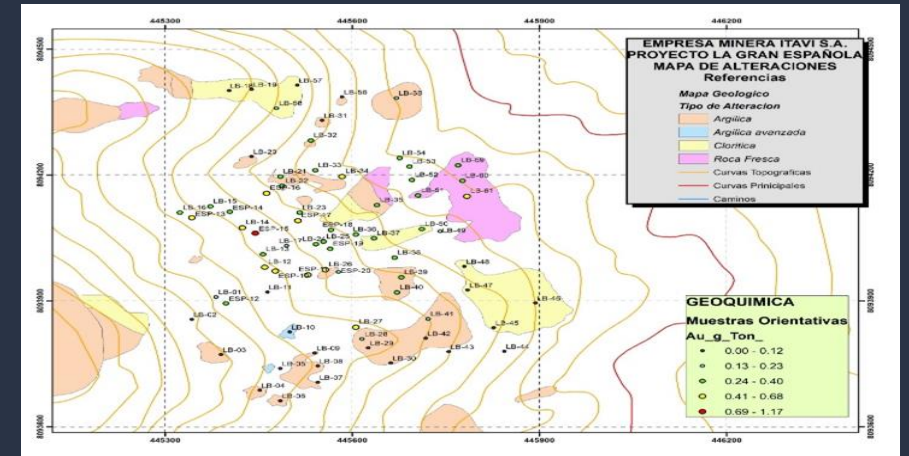
The Mina Kollota area, with disseminated mineralization within acid sulfate-type argillic alteration zones, contains gold (Au), silver (Ag), and copper (Cu).

4

A potential buried porphyry copper-gold system is indicated by the secondary alteration of phyllic and biotite minerals.

TARGET SANTA ROSA

- The surface exploration and recognition were conducted with guiding samples and systematic sampling in trenches across various parts of the mining district.
- The purpose was to identify and understand the geological continuity of the mineralized structures, particularly in the central area known as the Santa Rosa Zone for exploration purposes.
- The specific exploration activities conducted in this area are detailed below:

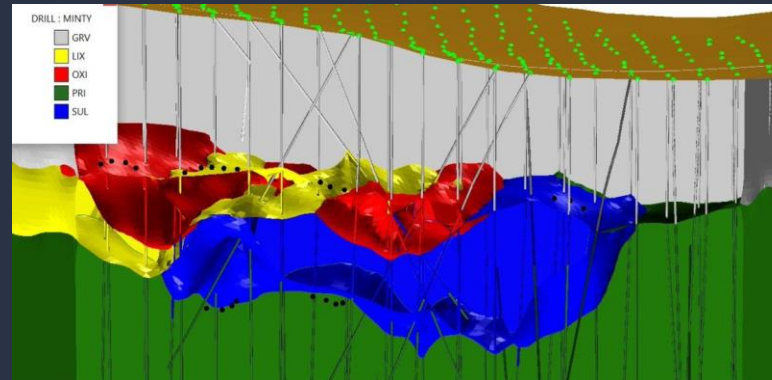


EXPLORATION PROGRAM

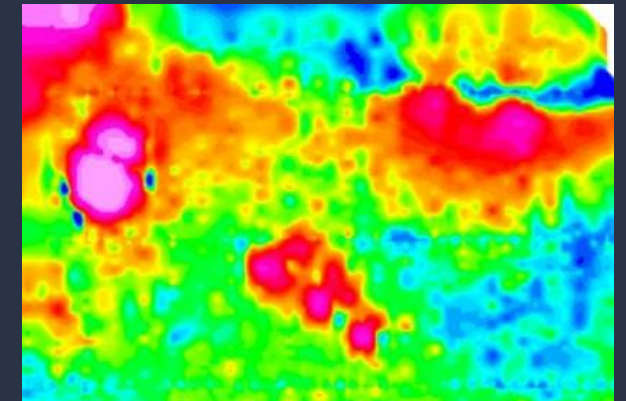
Exploration and drilling plans to expand resources and reserves

The first phase of this drilling program involves mobilizing a diamond drilling rig to start a **5,000-meter program** within the Santa Rosa, San Geronimo, and Kollota zone. The exploration drilling will include **directed drilling** aimed at expanding the mineralization discovered by historic exploration programs and further **testing the extent and depth of the mineralization** along the course.

Alongside drilling, there are plans to carry out a deep geophysical survey. This is to determine the depth of the bodies and to define future exploration targets for subsequent campaigns

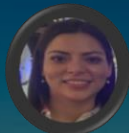


Based on the integration of surface, subsurface, and geophysical data, a geological model will be constructed for future exploration campaigns.



EXECUTIVE TEAM

A seasoned team with a track record of advancing mining assets from discovery to production



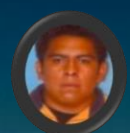
Lourdes Beatriz Gallardo
Chairman

- Currently Vice Chairman Group Belamora. Joined Empresa Minera Itavi S.A. as Head of Mining, Bolivia in 2021.
- 10+ years experience in financial services, investment banking & M&A.
- Manages merger, acquisition, sale, and defense transactions for clients ranging from exploration/development companies to global metals & and mining companies.
- Advisor to Inventa Capital.



William Cabrera
Chief Executive Officer / Director

- Broad experience in the Stock Markets, Investment Banking, and M&A having worked for Network 1 Financial Securities, Inc., as an Investment Banker for several years.
- Experience in Merchant Banking having worked for TT Capital and being a Marketing agent with Davies Group.
- Global experience in various business transactions and education.
- Graduate of Yale University and an alumnus of the London School of Economics.



Samuel Lopez
Lead Geologist / Director

- Geologist engineers with 30+ years experience in Mining operations and project management.
- A geologist with experience in evaluating deposits of gold, copper, antimony, zinc, lead, silver, and tin, within the geological Bolivian provinces of the Altiplano, Western Cordillera, and Precambrian Shields in Bolivia.
- Head of exploration for Comibol, Bigicorp, and Grupo Minero Bolivar, with over 10 years of experience.



Carlos Johnny Thompson
Exploration Chief / Director

- Professional geological engineer with 30+ years of experience in mining operations and management.
- Head of Exploration in gold, silver, copper, and antimony projects, within the geological provinces of the Altiplano, Western Cordillera, and Precambrian Shield in Bolivia, for companies such as Newmont Gold, Battle Mountain, Golden Hill, and Inti Raymi.
- Head of geology of the mining company Inti Raymi S.A., Bolivian developer of the Kori Kollu- Kori Chaca.

Value Proposition

Exploration Potential of the La Española Prospect

The La Española prospect's impressive dimensions and known mineral content stand out. This opens up opportunities for **exploration of discoveries, resource expansion, and the possibility of high-grade mining**, both open-pit and underground.

From work conducted by Expromin in the 90s, we have an initial potential resource of 500,000 ounces of gold. While minimal follow-up has been since then, it provides an **excellent starting point for continuing exploration efforts**.

The area boasts high concentrations of silver and copper, hinting at substantial additional mineral resources for future evaluation. Previous explorations should have focused on these, indicating the **necessity for a thorough reevaluation**.

Our company has **a strong relationship with the Bolivian Government**, excellent infrastructure, including road access, water, and energy, and a positive rapport with local communities.

Finally, exploring the La Española prospect will serve to recognize the value of its copper content. Previously overlooked, this holds **strategic value in a global energy transition**.

CONCLUSION

With a budget of 5 million, our exploration plans include a **5000-meter diamond drilling program**. This program aims to investigate historic resources and define the extent of the mineral deposit.

For the La Gran Española property, the exploration blueprint entails a range of actions. We'll perform a **comprehensive review and 3D modeling** of geophysical data and detailed geological 3D modeling. We plan to conduct a **magnetic study using drone technology and Induced Polarization (IP) methods**, coupled with field prospecting and trench preparation.

Even though our plans are in their early stages, we anticipate initiating the magnetic study as soon as the contractor is available and site access is secured.

Our forward strategy is to base our certification of resources and reserves on the outcomes from the diamond drilling and subsequent analysis. We'll adhere to the **NI 43-101** parameters, an international standard for reporting exploration results, mineral resources, and mineral reserves.