

Your project manager has developed a new technique for estimating project size. He has been using this new technique for variety of projects and his estimates and the actual values for project size are shown below. Use the project size estimates and the criteria given to answer the questions.

Project	Estimate	Actual
A	7800	8000
B	9000	9500
C	7000	7100
D	28000	25000
E	8000	8600

- Given the estimates and actuals, what is the MMRE? Round to the nearest 1/100.
- What is the PRED (.25)?'