

Company Registration No. 10157634 (England and Wales)

TRINITY HOUSE CARE LIMITED

**ANNUAL REPORT AND
UNAUDITED FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED
30 SEPTEMBER 2020**

TRINITY HOUSE CARE LIMITED

COMPANY INFORMATION

Directors	R Kotecha T Kotecha M Kotecha P Kotecha
Company number	10157634
Registered office	West Walk Building 110 Regent Road Leicester LE1 7LT
Accountants	Newby Castleman LLP West Walk Building 110 Regent Road Leicester LE1 7LT

TRINITY HOUSE CARE LIMITED

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TRINITY HOUSE CARE LIMITED

DIRECTORS' REPORT

FOR THE PERIOD ENDED 30 SEPTEMBER 2020

The directors present their report and financial statements for the Period ended 30 September 2020.

Principal activities

The principal activity of the company was that of a care home.

Directors

The directors who held office during the Period and up to the date of signature of the financial statements were as follows:

R Kotecha
T Kotecha
M Kotecha
P Kotecha

Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

M Kotecha
Director

30 June 2021

TRINITY HOUSE CARE LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF TRINITY HOUSE CARE LIMITED FOR THE PERIOD ENDED 30 SEPTEMBER 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Trinity House Care Limited for the Period ended 30 September 2020 which comprise the statement of income and retained earnings, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Trinity House Care Limited, as a body, in accordance with the terms of our engagement letter dated 16 August 2018. Our work has been undertaken solely to prepare for your approval the financial statements of Trinity House Care Limited and state those matters that we have agreed to state to the Board of Directors of Trinity House Care Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Trinity House Care Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Trinity House Care Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Trinity House Care Limited. You consider that Trinity House Care Limited is exempt from the statutory audit requirement for the Period.

We have not been instructed to carry out an audit or a review of the financial statements of Trinity House Care Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Newby Castleman LLP
Chartered Accountants
West Walk Building
110 Regent Road
Leicester
LE1 7LT

30 June 2021

TRINITY HOUSE CARE LIMITED

STATEMENT OF INCOME AND RETAINED EARNINGS FOR THE PERIOD ENDED 30 SEPTEMBER 2020

	Period ended 30 September 2020 £	Year ended 31 March 2019 £
Turnover	778,142	1,212,690
Cost of sales	(697,151)	(684,136)
Gross profit	80,991	528,554
Administrative expenses	(316,159)	(254,679)
Operating (loss)/profit	(235,168)	273,875
Interest payable and similar expenses	(1,042)	-
(Loss)/profit before taxation	(236,210)	273,875
Taxation	53,224	(52,037)
(Loss)/profit for the financial Period	(182,986)	221,838
Retained earnings brought forward	372,465	319,127
Dividends	-	(168,500)
Retained earnings carried forward	189,479	372,465

TRINITY HOUSE CARE LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Intangible assets	3		-		1
Tangible assets	4		-		19,849
					<u>19,850</u>
Current assets					
Debtors	5	99,493		642,039	
Cash at bank and in hand		352,938		36,865	
		<u>452,431</u>		<u>678,904</u>	
Creditors: amounts falling due within one year	6	(262,852)		(325,082)	
Net current assets			189,579		353,822
Total assets less current liabilities			189,579		373,672
Provisions for liabilities			-		(1,107)
Net assets			189,579		372,565
Capital and reserves					
Called up share capital	7		100		100
Profit and loss reserves			189,479		372,465
Total equity			189,579		372,565

For the financial Period ended 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

TRINITY HOUSE CARE LIMITED

BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2020

The financial statements were approved by the board of directors and authorised for issue on 30 June 2021 and are signed on its behalf by:

R Kotecha
Director

T Kotecha
Director

M Kotecha
Director

P Kotecha
Director

Company Registration No. 10157634

TRINITY HOUSE CARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2020

1 Accounting policies

Company information

Trinity House Care Limited is a private company limited by shares incorporated in England and Wales. The registered office is West Walk Building, 110 Regent Road, Leicester, LE1 7LT.

1.1 Basis of preparation

These financial statements have been prepared in accordance with applicable accounting standards including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Turnover

Turnover comprises of accommodation fees recognised at the fair value of the consideration received or receivable for services provided in the normal course of business.

1.3 Intangible fixed assets - goodwill

Goodwill represents the excess of the cost of acquisition of unincorporated businesses over the fair value of net assets acquired. It is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

1.4 Tangible fixed assets

Tangible fixed assets are measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% per annum on net book value
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1.5 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset, or the asset's cash generating unit is estimated and compared to the carrying amount in order to determine the extent of the impairment loss (if any). Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in the profit and loss account unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

TRINITY HOUSE CARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 SEPTEMBER 2020

1 Accounting policies

(Continued)

1.6 Financial instruments

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Debtors and creditors with no stated interest rate and receivable or payable within one year are measured at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

1.8 Employee benefits

When employees have rendered service to the company, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

2 Employees

The average monthly number of persons (including directors) employed by the company during the Period was 27 (2019 - 37).

	2020 Number	2019 Number
Total	27	37

TRINITY HOUSE CARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 SEPTEMBER 2020

3 Intangible fixed assets

	Goodwill £
Cost	
At 1 April 2019	1
Disposals	(1)
	<hr/>
At 30 September 2020	-
	<hr/>
Amortisation and impairment	
At 1 April 2019 and 30 September 2020	-
	<hr/>
Carrying amount	
At 30 September 2020	-
	<hr/> <hr/>
At 31 March 2019	1
	<hr/> <hr/>

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2019	31,599
Disposals	(31,599)
	<hr/>
At 30 September 2020	-
	<hr/>
Depreciation and impairment	
At 1 April 2019	11,750
Depreciation charged in the Period	4,466
Eliminated in respect of disposals	(16,216)
	<hr/>
At 30 September 2020	-
	<hr/>
Carrying amount	
At 30 September 2020	-
	<hr/> <hr/>
At 31 March 2019	19,849
	<hr/> <hr/>

TRINITY HOUSE CARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 SEPTEMBER 2020

5 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Trade debtors	47,376	173,148
Corporation tax recoverable	52,117	-
Amounts owed by group undertakings	-	464,973
Other debtors	-	3,918
	<u>99,493</u>	<u>642,039</u>

6 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	33,256	15,696
Amounts owed to group undertakings	106,077	-
Corporation tax	-	52,117
Other taxation and social security	-	9,859
Other creditors	123,519	247,410
	<u>262,852</u>	<u>325,082</u>

7 Called up share capital

	2020 Number	2019 Number	2020 £	2019 £
Ordinary share capital				
Issued and fully paid				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

TRINITY HOUSE CARE LIMITED

MANAGEMENT INFORMATION

FOR THE PERIOD ENDED 30 SEPTEMBER 2020

TRINITY HOUSE CARE LIMITED
NOTES FOR MANAGEMENT
FOR THE PERIOD ENDED 30 SEPTEMBER 2020

Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2019	31,599
Disposals	(31,599)
	<hr/>
At 30 September 2020	-
	<hr/>
Depreciation and impairment	
At 1 April 2019	11,750
Depreciation charged in the Period	4,466
Eliminated in respect of disposals	(16,216)
	<hr/>
At 30 September 2020	-
	<hr/>
Carrying amount	
At 30 September 2020	-
	<hr/>
At 31 March 2019	19,849
	<hr/>

Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Trade debtors	47,376	173,148
Corporation tax recoverable	52,117	-
Amount due from parent undertaking	-	464,973
Other debtors	-	400
Prepayments and accrued income	-	3,518
	<hr/>	<hr/>
	99,493	642,039
	<hr/>	<hr/>

Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	33,256	15,696
Amounts due to group undertakings	106,077	-
Corporation tax	-	52,117
Other taxation and social security	-	9,859
Other creditors	118,809	244,320
Accruals and deferred income	4,710	3,090
	<hr/>	<hr/>
	262,852	325,082
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TRINITY HOUSE CARE LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 30 SEPTEMBER 2020

	Period ended 30 September 2020	Year ended 31 March 2019
	£	£
Turnover		
Sales of goods	778,142	1,212,690
Cost of sales		
Purchases	27,279	40,617
Direct costs	22,592	12,929
Wages and salaries	526,044	515,528
Social security costs	28,988	27,152
Subcontract labour	91,399	86,745
Entertaining residents	849	1,165
	<u>(697,151)</u>	<u>(684,136)</u>
Gross profit	80,991	528,554
Administrative expenses	<u>(316,159)</u>	<u>(254,679)</u>
Operating (loss)/profit	(235,168)	273,875
Interest payable and similar expenses		
Interest on overdue taxation - not financial liabilities	<u>(1,042)</u>	<u>-</u>
(Loss)/profit before taxation	<u><u>(236,210)</u></u>	<u><u>273,875</u></u>

TRINITY HOUSE CARE LIMITED

SCHEDULE OF ADMINISTRATIVE EXPENSES FOR THE PERIOD ENDED 30 SEPTEMBER 2020

	Period ended 30 September 2020 £	Year ended 31 March 2019 £
Administrative expenses		
Staff training	810	9
Directors' remuneration	30,542	4,960
Management charge	-	90,000
Rent re licences and other	50,400	51,300
Rates	5,116	8,298
Light and heat	27,300	30,242
Repairs and maintenance	87,031	42,753
Insurance	10,235	4,635
Computer running costs	514	166
Motor running expenses	50	710
Legal and professional fees	73,607	7,988
Accountancy	5,320	3,000
Bank charges	604	331
Printing, postage and stationery	2,462	4,611
Telephone	1,687	1,863
Sundry expenses	631	311
Depreciation	4,466	3,502
Profit or loss on sale of tangible assets	15,384	-
	<u>316,159</u>	<u>254,679</u>