

Aberdeen House Care Limited (“the Company”)

Company Registration No: 07658860

The Board of Directors of the above-named Company confirm that the attached explanatory information to be delivered to the creditors is approved and reflects the information to the best of the Board’s knowledge and belief.

Signed

.....

For and on behalf of the Board of Directors

Dated:

.....

Aberdeen House Care Limited (“The Company”)

Report for Creditors

Private & Confidential

(This Report is for use by the Members and Creditors of the Company only and must not be published or provided to any other party without the written permission of The Company)

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1 GENERAL INFORMATION

Introduction

Business Helpline Group Limited ("the firm") was contacted on 23 November 2023 by the Director of Aberdeen House Care Limited – Rakesh Kotecha, to discuss the financial situation of the Company and the options available. Prior to this date, neither the firm nor the proposed Liquidators have had any other involvement with the Company or its Director.

As a result of those discussions, the Director concluded that the Company could no longer operate by nature of the quantum of its liabilities and that recommendation should be made to the Shareholder's to place the company into Creditors Voluntary Liquidation. The board of Directors instructed Business Helpline Group Limited and Opus Restructuring LLP on 5 January 2024 to assist with the decision process scheduled for 17 January 2024.

Shareholders' meeting

A notice to shareholders calling a general meeting of the Company was sent on 8 January 2024. The general meeting of shareholders will be held on 17 January 2024 at 10.00 am.

The following resolutions will be considered at the shareholders' meeting:

1. "That the Company be wound up voluntarily."
2. "That Laura Stewart, of Business Helpline Group Limited, Office 007, Northlight Parade, Nelson, BB9 5EG and Gareth Wilcox of Opus Restructuring LLP, Cornwall Buildings, 45 Newhall Street, Birmingham B3 3QR be appointed as Joint Liquidators of the Company".

2 STATUTORY INFORMATION

The Company was incorporated on 6 June 2011 in the name of Aberdeen House Care Limited and the Company Registration No. is 07658860 and traded from leasehold premises - 20 Stockerston Road, Uppingham, Oakham LE15 9UD.

The Company has not had any other names since incorporation, and its primary purpose was to offer long-term care and support, for individuals who require specialised care in a full-time residential setting.

The registered office, which has recently been changed to the offices of Business Helpline Group Limited, has been located as follows:

From	To	Registered Office Address
Incorporation	10 October 2013	26 The Fairway, Oadby, Leicestershire, LE2 2HJ.
10 October 2013	Present	West Walk Building, Regent Road, Leicestershire, LE1 7LT.

The authorised share capital is 100 ordinary shares of £1.00 each. The entire allotment has been issued and fully paid as follows:

Name of member	Ordinary	Percentage
Mr Rakesh Kotecha	25	25 %
Mr Mahesh Vithaldas Kotecha	25	25 %
Mrs Pragna Kotecha	25	25 %
Trushali Kotecha	25	25%

The officers of the Company, past and current, are detailed below: -

Name	Position	Appointed	Resigned
Mr Rakesh Kotecha	Director	6 June 2011	N/A
Mr Mahesh Vithaldas Kotecha	Director	6 June 2011	N/A
Mrs Pragna Kotecha	Director	6 June 2011	N/A
Mrs Trushali Kotecha	Director	5 August 2015	N/A

3 HISTORY OF THE COMPANY AND EVENTS LEADING TO INSOLVENCY

Established in June 2011, Aberdeen House Care Limited ("the Company") operated as a family-run business specialising in local residential care services, emphasising long-term care and support for its residents. The company conducted its operations on premises owned by an associated entity, Aberdeen House Property Limited ("associated Company"), which provided funding for the establishment of the care home. These funds were allocated for essential purposes, including renovations, startup costs, and furnishing the facility.

The company enjoyed significant advantages from contracts with the local authority, facilitating the direct admission of residents. This arrangement streamlined resident placements, contributing to the operational framework and financial stability of the company. However, the onset of the COVID-19 pandemic in 2020 led to a downturn in revenue and cash flow challenges.

During the challenging pandemic period, the care home faced profound loss as numerous residents passed away, amplifying the strain on the Company. The heightened risks associated with the pandemic and the vulnerability of the elderly population in the care home presented substantial challenges.

Staff retention became notably difficult from 2020 to 2021, as perceived risks within the industry prompted many employees to resign. The departure of experienced staff necessitated increased reliance on agency personnel, resulting in escalated operational costs. The director attributes these increased costs, linked to pandemic-related measures and reduced occupancy, as significant contributors to the strain on the company's cash flow.

The director holds the opinion that the emergence of additional purpose-built care homes in

the local community introduced new challenges and heightened competition. These purpose-built care homes benefitted from advantages such as reduced benefit rates and local authority funding, resources beyond the company's reach. The Local Authority established a weekly rate, imposing a minimum bed charge of £750.00 per week, whereas purpose-built homes provided beds at a more economical rate of £650.00 per week. Despite efforts to negotiate rate adjustments with the Local Authority in June 2023, the home was unsuccessful in obtaining approval for reduced rates.

Subsequent to these challenges, the company, which previously housed eighteen residents, found itself accommodating only nine residents. Regrettably, the company faced difficulties in securing additional residents promptly before depleting its financial resources.

A meeting was arranged with Business Helpline Group Limited and Opus Restructuring LLP and based on the financial information provided by the director it was evident that the Company was insolvent. After consulting with representatives of the firm's the director felt he had no option but to call the meetings of shareholders and creditors necessary to place the company into voluntary liquidation.

The director considers that the main reasons for the Company's failure were as follows;

1. Financial losses as a result of COVID-19.
2. Heightened competition within the local area.

4 MATERIAL TRANSACTIONS

There have been no material transactions prior to the liquidation known to the proposed liquidators.

5 FINANCIAL INFORMATION

The Company's draft accounts for the years ended 31 March 2022 and 2023 are attached as appendix 1.

6 COMMENTS ON THE DIRECTOR'S STATEMENT OF AFFAIRS

The Director's Statement of Affairs was produced and executed on 12 January 2024, and is attached as Appendix 2. The Statement of Affairs does not reflect the costs of insolvency and realisation.

ASSETS

Book debts

The Company is owed the total sum of £94,980.00 by two associated Companies.

The proposed liquidator will seek recovery of the sums owed to the Company on appointment. So far, £6,965.00 has been recovered from debtors recorded in the financial accounts to 31

March 2023.

The current realisable value assigned to the book debts is uncertain at this time.

Fixed Assets

The Company's fixed assets which had a book value of £10,572.00 in the financial accounts to 31 March 2023 have been valued by RICS Registered Valuer, MGR Appraisals and are reported further down.

MGR Appraisals were instructed on 5 January 2024 to value the assets of the Company. They confirmed their independence, are qualified by the Royal Institute of Chartered Surveyors (RICS) and have adequate professional indemnity insurance. A going concern valuation reflects the estimated amount for which the assets could be sold as a whole in their working place(s). A forced sale basis reflects a sale whereby the assets are removed from the premises at the expense of any purchaser.

The valuation of the Company's assets are as follows:

Market Value (as a whole for use in their working place)	£7,500.00
Market Value (as individual items for removal from the premises at the expense of the purchaser)	£1,500.00

Creditors should note, the statement of affairs indicates an uncertain amount for realisations. It is likely the cost of collection and realisation would outweigh their actual value on the open market.

Cash at Bank

The sum of £16,372.65 is presently held in a designated client account of Opus Restructuring LLP, representing the funds repaid by an associated Company for £6,965.00 and the remaining balance of £9,407.65 from the Company's cash at bank.

SECURED CREDITORS

Creditors Secured

The Company granted to Lloyds Bank Plc an 'Omnibus Guarantee and Set-Off Agreement' dated 23 August 2016. The agreement comprises of four associated entities – Aberdeen House Care Limited, Aberdeen House Property Limited, Trinity House Care Limited and Trinity House Property Limited.

The Company also granted a debenture dated 22 July 2017 and a charge registered to the property of Aberdeen House Property Limited.

The amount outstanding at the date of the statement of affairs is £165,819.00.

Creditors are advised that an ongoing sale of Aberdeen House Property Limited should satisfy the liability in full and subsequently the charge detailed above will not give rise to a prescribed part on completion of the sale and settlement of the liability.

However, section 176A of the Insolvency Act 1986 provides that the liquidator shall make a prescribed part of the company's net property available for the satisfaction of unsecured creditors.

The prescribed part is a proportion of the net property to be distributed to unsecured creditor where a floating charge was registered after 15 September 2003.

The statement of affairs indicated that the prescribed part is calculated as follows:

- 50% of the first £10,000 of the net property; and
- 20% of the remaining net property,
- Up to a maximum amount to be made available of £800,000 (only for liquidations commencing on or after 6 April 2020 but not in relation to floating charges created before this date unless priority has been given to one created after this date. For all other cases, the cap of £600,000).

Creditors should note that this sum is only an estimate, and any actual prescribed part amount will be based on actual realisations and the costs of realisation and liquidation.

Preferential Creditors

The preferential creditors' claims are estimated to amount to £15,232.67 in respect of eighteen employees for wage arrears, pension contributions and holiday pay.

There is a further expected claim for arrears of employees' pension contributions for £310.53 and employer contributions of £232.88.

These claims may be covered by the Redundancy Payments Office, who will then gain subrogated rights to preferential status.

Secondary Preferential Creditors

HM Revenue and Customs are owed the sum of £39,283.52 for unpaid PAYE.

UNSECURED CREDITORS

Employee's

An aggregate sum of £119,331.86 is owed to seventeen former employees for redundancy pay and payment in lieu of notice.

These claims may be covered by the Redundancy Payments Office, who will then gain subrogated rights to non-preferential status.

Trade Creditors

Trade creditor claims as per the statement of affairs represents an aggregate sum of £25,270.35 owing to eleven unsecured trade creditors.

Creditors are advised that a wind-up petition was filed by a creditor on 20 October 2023 and the hearing convened on the 10 January 2024. During the hearing an adjournment was granted, and the rescheduled hearing is now set for the 7 March 2024.

Associated Companies

The sum of £82,909.00 recorded in the statement of affairs is owed to two associated companies.

Directors' Loan Account

The sum of £26,769.08 recorded in the financial records to 31 March 2023 is owed to the Company's directors.

Shares

The issued and fully paid-up share capital is £100.00 resulting in an overall total deficiency of £458,886.37.

A deficiency account is attached at Appendix 3, indicating an overall deficiency of £458,886.37.

7 PRE-APPOINTMENT FEE INFORMATION

Business Helpline Group Limited and Opus Restructuring LLP have been instructed by the Directors, on behalf of the Company on the 18 December 2023 to assist in preparing the Statement of Affairs, convening a meeting of the Board, and seeking a decision from the creditors on the appointment of a liquidator.

The sum of £7,000.00 plus VAT and expenses has been agreed to be paid by the Company by way of a fixed fee, in respect of the instructions given to assist the Director's in preparing the Statement of Affairs and to seek a decision from the creditors on the appointment of a liquidator.

Prior to the provision of the explanatory information, Business Helpline Group Limited has:

- Met and liaised with the Director to obtain the relevant information
- Extracted information about the creditors from the Company's accounting records and entered this into our case management system to enable documents relating to the meeting of creditors to be issued
- Assisted the Director in the preparation of their report to the meeting
- Written and liaised with the Company's accountants
- Assisted the Director in the preparation of the Statement of Affairs.

8. LIQUIDATORS' FEES

In this case, and with the approval of creditors, the liquidators are seeking to fix the basis of their remuneration on a time cost basis.

When the liquidators seek approval for their fees on a time cost basis, they have to provide a fee estimate. That estimate acts as a cap on their time costs so that they cannot draw fees of more than the total estimated time costs without further approval from those who approved the fees. Attached at Appendix 4 a "Fees estimate summary" that sets out the work that the liquidators intend to undertake, the hourly rates they intend to charge for each part of the work, and the time that they think each part of the work will take. It includes a summary of that information as an average or "blended" rate for all of the work being carried out within the estimate. In summary, the liquidators are seeking to be remunerated on a time cost basis in respect of the work they and their staff undertake in respect of the following categories of work.

Administration

This represents the work that they and their staff have to undertake in respect of the routine administrative functions of the case, including preparing, reviewing and issuing statutory reports. It also includes the liquidators control and supervision of the work done by their staff on the case, together with the supervisory functions of their managers. Such work does not give direct financial benefit to the creditors, but the liquidators have to undertake it in order to meet their statutory obligations under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that I must follow.

Realisation of Assets

This represents the work the liquidators will undertake to protect and then realise the Company's assets. If the Company's assets are recovered, the liquidators will first use the proceeds to meet the costs and expenses of the case and then distribute any balance to the creditors in the statutory order of priority.

Creditors

The liquidators need to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of my management of the case, and to ensure that they have accurate information about who to send notices and reports to. The liquidators will also have to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The liquidators are required to undertake this work as part of their statutory functions.

The liquidators also have to undertake certain statutory formalities in order that they can pay a dividend to creditors. This includes writing to all creditors who have not lodged proofs of debt and reviewing the claims and supporting documentation lodged by creditors in order to formally agree their claims, which may involve requesting additional information and documentation from the creditors.

Investigations

The insolvency legislation gives the liquidators powers to take recovery action in respect of what are known as antecedent transactions, where assets have been disposed of prior to the commencement of the insolvency procedure and also in respect of matters such as misfeasance and wrongful trading. The liquidators are required by the Statements of Insolvency Practice to undertake an initial investigation in all cases to determine whether there are potential recovery actions for the benefit of creditors.

If the liquidators identify potential recoveries, or matters for further investigation, then they will need to undertake additional work to investigate them in detail and attempt recovery where necessary. The liquidators cannot fix the basis of my remuneration for dealing with such unknown or uncertain assets at present, and if such assets are identified the liquidators will seek approval for an appropriate fee basis.

The liquidators are also required by legislation to report to the Secretary of State on the conduct of the Directors. The liquidators have to undertake this work to enable them to comply with this statutory obligation, which is of no direct benefit to the creditors, although it may identify potential recovery actions.

More details of the tasks included in these categories are included in the fees estimate. The liquidators estimate that the total time costs that they will incur in undertaking these tasks based on a split of duties are as follows; Business Helpline Group Limited, £17,765.00 at a blended rate of £155.15 and Opus Restructuring LLP, £15,225.00 at a blended rate of £261.60. Details of the time units used and current charge-out rates are provided in our respective practice remuneration policies, a copy of which is available on the firm's website. While all possible steps have been taken to make this estimate as accurate as possible, it is based on our current knowledge of the case and our knowledge and experience of acting as office holders in respect of cases of a similar size and apparent complexity. As a result, the fees estimate does not take into account any currently unknown complexities or difficulties that may arise during our administration of the case.

If the time costs incurred on the case exceed the estimate, or are likely to exceed the estimate, the liquidators will provide an explanation as to why that is the case in the next progress report sent to creditors. Since the liquidators cannot draw remuneration in excess of the fee estimate without first obtaining approval to do so, then where the liquidators consider it appropriate in the context of the case, they will seek a resolution to increase the fee estimate so that they will then be able to draw additional remuneration over and above this fee estimate.

The liquidators only anticipate needing to seek approval to draw fees in excess of the estimate if any currently unknown complexities or difficulties arise during my administration.

9. LIQUIDATORS' EXPENSES

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

Category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

It is anticipated that category 1 expenses totaling £1,649.28 will arise in this case, as detailed in Appendix 4. The liquidators are able to pay expenses without needing to obtain approval, but when they issue statutory reports, they will compare the actual expenses incurred with the original estimate provided and will explain any material differences.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. Details about how an office holder's fees may be approved for each case type are available in a series of Guidance Notes issued with Statement of Insolvency Practice 9, and they can be accessed at <https://businesshelpline.uk/fee-remuneration-policy/> -Business Helpline Group Limited and <https://opusllp.com/restructuring-insolvency/creditor-fee-guide/> - Opus Restructuring LLP.

STATEMENT OF AFFAIRS

Statement as to the affairs of

Aberdeen House Care Limited T/A Aberdeen House Care

Company Registered Number: 07658860

on the 12 January 2024, being a date not more than 14 days before the date of the resolution for winding up

Statement of Truth

I believe that the facts stated in this Statement of Affairs are true. I understand that proceedings for contempt of court may be brought against anyone who makes, or causes to be made, a false statement in a document verified by a statement of truth without an honest belief in its truth.

Full Name _____

Signed _____

Dated _____

Statement of Affairs as at 12 January 2024

Description	Book Value	Estimated to Realise	
	£	£	£
Assets			
Lloyds Bank plc		(165,819.00)	
		<u>(165,819.00)</u>	
Assets subject to floating charge:			
Cash on Hand or Float	16,372.65		16,372.65
Fixtures and Fittings and Equipment	10,572.00		Uncertain
Book Debts	94,980.00		Uncertain
Estimated total assets available to preferential creditors			<u>16,372.65</u>
Liabilities			
Preferential Creditors			
Pension Schemes (Count = 1)		543.41	
Employees (Count = 18)		15,232.67	
			<u>(15,776.08)</u>
Estimated deficiency/surplus as regards preferential creditors			596.57
Secondary Preferential Creditors			
HMRC: PAYE		39,283.65	
			<u>(39,283.65)</u>
Estimated deficiency/surplus as regards secondary preferential creditors			(38,687.08)
Floating Charge Debts Pre 15 September 2003			
Debts secured by floating charges pre 15 September 2003			
Floating charge creditors pre 15 September 2003			NIL
			<u>(38,687.08)</u>
Estimated deficiency/surplus of assets as regards floating charge holders pre 15 September 2003			(38,687.08)
Prescribed Part			
			NIL
Estimated total assets available to floating charge holders post 14 September 2003			<u>(38,687.08)</u>
Floating Charge Debts Post 14 September 2003			
Debts secured by floating charges post 14 September 2003 brought down		165,819.00	
Floating charge creditors post 14 September 2003			(165,819.00)
			<u>(204,506.08)</u>
Estimated deficiency/surplus as regards floating charge holders post 14 September 2003			(204,506.08)
Estimated prescribed part of net property where applicable brought down			<u>0.00</u>

Signature _____ Date _____

Description	Book Value	Estimated to Realise	
	£	£	£
Deficiency/Surplus available to unsecured creditors			0.00
Shortfall to Preferential Creditors			(38,687.08)
Unsecured Creditors (excluding floating charge shortfall)			
Trade & Expense Creditors (Count = 11)		25,270.35	
Director Loan Account (Count = 4)		26,769.08	
Associated Creditors (Count = 2)		82,909.00	
Unsecured Employees (Count = 17)		119,331.86	
			(254,280.29)
Unsecured Creditors (excluding floating charge shortfall post 14 September 2003)			(292,967.37)
Shortfall in respect of floating charge post 14 September 2003 brought down			(165,819.00)
Estimated deficiency/surplus as regards creditors			(458,786.37)
Issued and called up capital			
Ordinary		100.00	
			(100.00)
Total Surplus/(Deficiency)			(458,886.37)

Signature _____ Date _____

Company Creditor - Schedule B - Creditors
Aberdeen House Care Limited (Registered Number - 07658860)

Key	Name	Address	£
CA0000	Aberdeen House Property Limited	West Walk Building, 110 Regent Road, Leicester, Leicestershire, LE1 7LT	74,569.90
CA0001	Arjo		54.00
CB0001	Biffa Limited	Accuray House, Coronation Road, High Wycombe, HP12 3TZ	305.22
CB0002	Benjamin	42 Nursery Road, Leicester, Leicestershire, LE5 2HQ	150.00
CE0000	Elevator Repairs LTD	Britannia Street, Tividale, Oldbury, West Midlands, B69 2PG	1,130.00
CH0000	HM Revenue Customs	Debt Management, HM Revenue and Customs, BX9 1WH	39,283.65
CK0000	K&K Window Cleaners	55 The Quadrant, Uppingham, Oakham, Rutland, LE15 9QP	40.00
CL0000	Lloyds Bank plc	25 Gresham Street, London, EC2V 7HN	165,819.00
CN0001	NEST Pensions	Nest, Nene Hall, Lynch Wood Business Park, Peterborough, PE2 6FY	543.41
CP0000	Paynes Diaries Limited	Bar Lane, Boroughbridge, York, YO51 9LW	273.13
CP0001	Pamela Berridge	29 High Street East, Uppingham, Oakham, Rutland, LE15 9PY, United Kingdom	3,500.00
CR0000	Rutland County Council	Catmose House, Catmos Street, Oakham, Rutland, LE15 6HP	615.00
CR0001	R & V Recruitment Limited	Unit 6, Kings Court, Kettering, NN15 6WJ	6,875.00
CS0000	Sharmans Pest Control & Environmental Services	1 Tods Terrace, Uppingham, Oakham, Rutland, LE15 9SL, United Kingdom	70.00
CS0001	Sunnyside Care	Isidore Road, Bromsgrove, Worcestershire, B60 3ET	12,258.00
CT0000	Trinity House Care Limited	West Walk Building, 110 Regent Road, Leicester, Leicestershire, LE1 7LT	8,339.10
EK0000	Mahesh Vithaldas Kotecha	15 Lynmouth Drive, Wigston, Leicestershire, LE18 1BP	8,825.64
EK0001	Pragna Kotecha	15 Lynmouth Drive, Wigston, Leicestershire, LE18 1BP	6,825.64
EK0002	Rakesh Kotecha	4 Hampton Gate, Friday Lane, Barston, Solihull, West Midlands, B92 0JF	5,558.90
EK0003	Trushali Kotecha	4 Hampton Gate, Friday Lane, Solihull, West Midlands, B92 0JF	5,558.90
20 entries totalling			340,594.49

Signature _____ Date _____

Company Creditor - Schedule B1 - Employees
Aberdeen House Care Limited (Registered Number - 07658860)

Key	Name	Address	Pref £	Unsec £	£
EA0000	EMILY APPIAH	17 STAMFORD ROAD, DAGENHAM, RM9 4HA	1,283.33	2,316.24	3,599.57
EA0001	PETRA ARYEE	103 Chepstow Road, Corby, NN18 8QQ	359.87	1,470.76	1,830.63
EA0002	MABEL AGYAPONG	173 St. Thomas Road, Derby, Derbyshire, DE23 8RH	1,183.78	2,191.53	3,375.31
EB0000	Alison Byford	20 Ash Close, Uppingham, Oakham, Rutland, LE15 9PJ	179.08	7,653.06	7,832.14
EB0001	ANGHARAD BUXTON	6 Foxglove Road, Stamford, Lincolnshire, PE9 4BW	1,437.81	18,169.86	19,607.67
EB0002	HEATHER BRADLEY	12A Gerrard Court, Uppingham, Oakham, Rutland, LE15 9SW	724.19	1,000.32	1,724.51
EC0000	JOANNE CHAPMAN	7 Gainsborough Road, Uppingham, Oakham, Rutland, LE15 9PU	1,160.07	16,407.26	17,567.33
ED0000	CAROLINE DALBY	92 Branston Road, Uppingham, Oakham, Rutland, LE15 9RS	1,142.66	8,259.67	9,402.33
EE0000	BLESSING EZEKOYE	45 Kingsthorpe Avenue, Corby, NN17 2QA	1,283.33	2,276.16	3,559.49
EH0000	AMANDA HARRIS	9 Hannahs Field, Ridlington, Oakham, Rutland, LE15 9AP	1,203.98	5,280.29	6,484.27
EM0000	ELIZABETH MACMENEMEY	38 Wilkes Gardens, Uppingham, Oakham, Rutland, LE15 9UH	682.51	1,375.44	2,057.95
EM0001	ABBIE MARSTON	3 Mill Cottage, Glaston Road, Oakham, Rutland, LE15 9EU	1,308.58	3,635.00	4,943.58
EN0000	Teresa Nixon	1 GLASTON ROAD, UPPINGHAM, RUTLAND, LE15 9PX	699.54	13,638.16	14,337.70
EN0001	HANNAH NIXON	28 The Beeches, Uppingham, Oakham, Rutland, LE15 9PG	235.45	0.00	235.45
ES0000	CHRIS STIMSON	18 Main Road, Glaston, Oakham, Rutland, LE15 9BP	744.22	10,608.00	11,352.22
ES0001	JEAN SUMMERFIELD	7 Gainsborough Road, Uppingham, Oakham, Rutland, LE15 9PU	241.66	8,226.75	8,468.41
EW0000	WILMA WHITWORTH	2 Newtown Crescent, Uppingham, Oakham, Rutland, LE15 9TP	495.75	10,549.56	11,045.31
EW0001	BARBARA WOODS	36 PARKFIELD ROAD, OAKHAM, LE15 9PE	866.86	6,273.80	7,140.66
18 entries totalling			15,232.67	119,331.86	134,564.53

Signature _____ Date _____

Company Creditor - Schedule B2 - Consumer Creditors

Aberdeen House Care Limited (Registered Number - 07658860)

Key	Name	Address	£
No Consumer Creditors to report			
0 entries totalling			0.00

Signature _____ Date _____

Company Shareholders - Schedule C

Aberdeen House Care Limited (Registered Number - 07658860)

Key	Name	Address	Type	Nominal Value	No. Of Shares	Called Up Per Share	Total Amt. Called Up
EK0000	Mahesh Vithaldas Kotecha	15 Lynmouth Drive, Wigston, Leicestershire, LE18 1BP	Ordinary	1.0000	25.00	1.0000	25.0000
EK0001	Pragna Kotecha	15 Lynmouth Drive, Wigston, Leicestershire, LE18 1BP	Ordinary	1.0000	25.00	1.0000	25.0000
EK0002	Rakesh Kotecha	4 Hampton Gate, Friday Lane, Barston, Solihull, West Midlands, B92 0JF	Ordinary	1.0000	25.00	1.0000	25.0000
EK0003	Trushali Kotecha	4 Hampton Gate, Friday Lane, Solihull, West Midlands, B92 0JF	Ordinary	1.0000	25.00	1.0000	25.0000
4 Ordinary entries totalling					100.00		

Signature _____ Date _____

ABERDEEN HOUSE CARE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2023

ABERDEEN HOUSE CARE LIMITED

COMPANY INFORMATION

Directors	P Kotecha R Kotecha T Kotecha M Kotecha
Secretary	R Kotecha
Company number	07658860
Registered office	West Walk Building 110 Regent Road Leicester LE1 7LT
Accountants	Newby Castleman LLP West Walk Building 110 Regent Road Leicester LE1 7LT
Business address	13c Saffron Way Leicester LE2 6UP

ABERDEEN HOUSE CARE LIMITED

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ABERDEEN HOUSE CARE LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ABERDEEN HOUSE CARE LIMITED FOR THE YEAR ENDED 31 MARCH 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Aberdeen House Care Limited for the year ended 31 March 2023 set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Aberdeen House Care Limited, as a body, in accordance with the terms of our engagement letter dated 16 August 2018. Our work has been undertaken solely to prepare for your approval the financial statements of Aberdeen House Care Limited and state those matters that we have agreed to state to the board of directors of Aberdeen House Care Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Aberdeen House Care Limited and its board of directors as a body, for our work or for this report.

It is your duty to ensure that Aberdeen House Care Limited has kept adequate accounting records and to prepare statutory financial statements that comply with the requirements of the Companies Act 2006. You consider that Aberdeen House Care Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Aberdeen House Care Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

.....
Chartered Accountants
West Walk Building
110 Regent Road
Leicester
LE1 7LT

.....

ABERDEEN HOUSE CARE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Turnover	510,598	445,495
Other income	19,336	147
Cost of raw materials and consumables	(23,598)	(25,719)
Staff costs	(320,220)	(308,897)
Depreciation and other amounts written off assets	(1,865)	(2,194)
Other charges	(172,573)	(149,813)
Tax	15,506	8,339
Profit/(loss)	<u>27,184</u>	<u>(32,642)</u>

ABERDEEN HOUSE CARE LIMITED**BALANCE SHEET****AS AT 31 MARCH 2023**

	2023		2022
	£	£	£
Fixed assets		10,572	12,437
Current assets	114,249		81,368
Prepayments and accrued income	2,046		2,741
Creditors: amounts falling due within one year	(143,115)		(111,978)
Net current liabilities		(26,820)	(27,869)
Total assets less current liabilities		(16,248)	(15,432)
Net liabilities		(16,248)	(15,432)
Capital and reserves		(16,248)	(15,432)

Notes to the financial statements**1 Employees**

The average number of persons, including directors, employed by the company during the year was as follows:

	2023	2022
	Number	Number
Employees	22	23

Aberdeen House Care Limited is a private company limited by shares incorporated in England and Wales. The registered office is West Walk Building, 110 Regent Road, Leicester, LE1 7LT.

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and the provisions applicable to companies subject to the small companies regime.

ABERDEEN HOUSE CARE LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2023

The financial statements were approved by the board of directors and authorised for issue on and are signed on its behalf by:

.....

P Kotecha

Director

.....

R Kotecha

Company registration number 07658860 (England and Wales)

ABERDEEN HOUSE CARE LIMITED
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

ABERDEEN HOUSE CARE LIMITED**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023**

		2023		2022
	£	£	£	£
Turnover				
Sales of goods		510,598		445,495
Cost of sales				
Purchases	15,251		18,216	
Direct costs	8,347		7,503	
Wages and salaries	298,340		286,687	
Social security costs	16,115		18,256	
Agency staff	52,728		33,408	
Staff pension costs defined contribution	5,765		3,954	
		(396,546)		(368,024)
Gross profit		114,052		77,471
Other operating income				
Government grants receivable and released		19,336		-
Administrative expenses		(121,710)		(118,599)
Operating profit/(loss)		11,678		(41,128)
Investment revenues				
Other interest received	-		147	
		-		147
Profit/(loss) before taxation		11,678		(40,981)

ABERDEEN HOUSE CARE LIMITED**SCHEDULE OF ADMINISTRATIVE EXPENSES****FOR THE YEAR ENDED 31 MARCH 2023**

	2023	2022
	£	£
Administrative expenses		
Staff training	600	600
Rent	35,700	37,300
Rates	7,954	9,448
Light and heat	22,863	20,470
Repairs and maintenance	17,154	8,543
Insurance	7,773	10,044
Computer running costs	2,989	2,807
Motor running expenses	8,206	-
Legal and professional fees	5,389	11,168
Accountancy	5,054	8,850
Bank charges	496	476
Printing and stationery	384	1,606
Advertising	1,200	1,228
Telephone	3,924	3,706
Sundry expenses	159	159
Depreciation	1,865	2,194
	<hr/>	<hr/>
	121,710	118,599
	<hr/>	<hr/>

ABERDEEN HOUSE CARE LIMITED**MANAGEMENT BALANCE SHEET****AS AT 31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	2		10,572		12,437
Current assets					
Debtors	3	114,105		73,516	
Cash at bank and in hand		2,190		10,593	
		116,295		84,109	
Creditors: amounts falling due within one year	4	(143,115)		(111,978)	
Net current liabilities			(26,820)		(27,869)
Total assets less current liabilities			(16,248)		(15,432)
Capital and reserves					
Called up share capital			100		100
Profit and loss reserves	5		(16,348)		(15,532)
Total equity			(16,248)		(15,432)

ABERDEEN HOUSE CARE LIMITED**NOTES FOR MANAGEMENT****FOR THE YEAR ENDED 31 MARCH 2023****1 Intangible fixed assets****Goodwill
£****Cost**

At 1 April 2022 and 31 March 2023

302,500

Amortisation and impairment

At 1 April 2022 and 31 March 2023

302,500

Carrying amount

At 31 March 2023

-

At 31 March 2022

-

2 Tangible fixed assets

Plant and machinery	Fixtures, fittings & equipment	Computer equipment	Total
£	£	£	£

Cost

At 1 April 2022 and 31 March 2023

8,707	52,056	12,408	73,171
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Depreciation and impairment

At 1 April 2022

8,707	39,619	12,408	60,734
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Depreciation charged in the year

-	1,865	-	1,865
---	-------	---	-------

At 31 March 2023

8,707	41,484	12,408	62,599
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Carrying amount

At 31 March 2023

-	10,572	-	10,572
---	--------	---	--------

At 31 March 2022

-	12,437	-	12,437
---	--------	---	--------

3 Debtors**Amounts falling due within one year:**

2023	2022
£	£

Trade debtors

10,113	629
--------	-----

Other debtors

101,946	70,146
---------	--------

Prepayments and accrued income

2,046	2,741
-------	-------

114,105	73,516
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ABERDEEN HOUSE CARE LIMITED**NOTES FOR MANAGEMENT****FOR THE YEAR ENDED 31 MARCH 2023****4 Creditors: amounts falling due within one year**

	2023	2022
	£	£
Directors' loans	26,769	16,769
Trade creditors	13,369	2,842
Other taxation and social security	18,644	6,365
Other creditors	76,620	83,299
Accruals and deferred income	7,713	2,703
	<u>143,115</u>	<u>111,978</u>

5 Profit and loss reserves

	2023	2022
	£	£
At the beginning of the year	(15,532)	17,110
Profit/(loss) for the year	27,184	(32,642)
Dividends	(28,000)	-
At the end of the year	<u>(16,348)</u>	<u>(15,532)</u>

Appendix 3

Aberdeen House Care Limited Deficiency Account As of 12 January 2024

		£	£
Deficiency at 31 March 2023			
Reserves per draft accounts as at 31 March 2023			(16,248.00)
Less: Items contributing to the deficiency in the statement of affairs			
Fixed Assets		(10,572.00)	
			(26,820.00)
Less: Items arising on insolvency:			
Employee claims – payment in lieu of notice and redundancy			(119,331.86)
			(146,151.86)
Estimated trading loss for the period 31 March 2023 to cessation			(312,634.51)
Deficiency to Creditors as at 12 January 2024			(458,786.37)
Deficiency to Members as at 12 January 2024			(458,886.37)

BUSINESS HELPLINE GROUP LIMITED
ESTIMATED TIME COSTS

The total amount being sought in relation to matters which are to be dealt with by Business Helpline Group Limited is £17,765.00 for 114.50 hours at an average hourly rate of £155.15.

SUMMARY OF ESTIMATED COSTS AND EXPENSES			
Aberdeen House Care Limited			
Classification of Work	Estimated Time (Hours)	Estimated Hourly Rate	Total Cost
Administration & Planning:	34.50	£ 127.39	£ 4,395.00
Administrative Set Up	1.00	£ 125.00	£ 125.00
Strategy /3 Mthly Reviews	6.25	£ 154.00	£ 962.50
Cashiering	0.00	£ -	£ -
Case Planning	4.00	£ 210.00	£ 840.00
Progress Reports & Final Reports	4.75	£ 168.95	£ 802.50
Creditors	18.50	£ 90.00	£ 1,665.00
Investigations :	42.50	£ 163.29	£ 6,940.00
Analysis of Company Records	9.50	£ 95.79	£ 910.00
SIP 2 Review	16.00	£ 125.00	£ 2,000.00
Directors conduct Reports	13.00	£ 260.00	£ 3,380.00
Inter-Company Loans (5)	4.00	£ 169.17	£ 650.00
Realisation of Assets:	5.50	£ 210.00	£ 1,155.00
Chattel Assets & Recovery	0.00	£ -	£ -
Book Debts	0.00	£ -	£ -
Directors Loan Account	2.00	£ 141.66	£ 325.00
Antecedent Transactions	3.50	£ 237.14	£ 830.00
Cash at Bank	0.00	£ -	£ -
Trading	Not Applicable		
Creditor Comms & Claims :	32.00	£ 164.84	£ 5,275.00
Preferential & Unsecured Claims (excluding employee claims)	13.50	£ 116.67	£ 1,575.00
Employees	0.00	£ -	£ -
Communications and Reports	18.50	£ 200.00	£ 3,700.00
Retention of Title Claims	0.00	£ -	£ -
Distributions	0.00	£ -	£ -
Other matters (specify)	0.00	£ -	£ -
TOTALS	114.50	£ 155.15	£ 17,765.00

Fees Estimate

Below is the fee estimate in respect of the above case for the purpose of obtaining a time-costs resolution. The total amount being sought in relation to matters which are to be dealt with by Opus Restructuring LLP is £15,225.00 for 58.20 hours at an average hourly rate of £261.60.

Approval for the future remuneration sought is based on an estimate of the work necessary to the completion of the administration of the case. I do not anticipate that it will be necessary to seek approval for fees in excess of this estimate. However, should additional work be necessary beyond what is contemplated, further approval may be sought from creditors.

General Description	Includes	Estimate of No. of Hours	Estimated blended hourly rate	Estimate of total
Administration and Planning		25.30	253.75	6,420.00
Document maintenance/file review/checklist	Filing of documents Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists Internal Documentation and IT			
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case Liaising with joint appointees regarding ongoing case matters Case Reviews Review and input on progress reports to creditors			
Books and records / storage	Dealing with records in storage Sending job files to storage Maintenance of Records			
Realisation of Assets		19.60	279.72	5,482.50
Plant and Equipment	Liaising with valuers, auctioneers and any interested parties to agree disposal strategy Reviewing asset listings Liaising with landlord and/or secured creditors as appropriate			
Debtors	Collecting supporting documentation Correspondence with debtors Reviewing and assessing debtors' ledgers Dealing with disputes, including communicating with directors/former staff Review and collection of intercompany loan accounts. Taking debt enforcement action as required			
Other assets: motor vehicles, intangibles, intellectual property, VAT/corporation tax,	Liaising with agents to agree disposal strategy Examining company records to support tax refunds Submitting Corporation Tax returns Submitting VAT returns			
Insurance	Identification of potential issues requiring attention of insurance specialists Correspondence with insurer regarding initial and ongoing insurance requirements Reviewing insurance policies Correspondence with previous brokers			
Creditors		13.30	249.81	3,322.50
Secured Creditor Communication	Receive and follow up secured creditor enquiries via telephone Review and prepare correspondence to secured creditors and their representatives via facsimile, email and post			

General Description	Includes	Estimate of No. of Hours	Estimated blended hourly rate	Estimate of total
Dealing with proofs of debt	Dealing with the claims of secured creditors.			
Dividend procedures	Agreeing allocation of realisations and costs between fixed and floating charges Paying a distribution to secured creditors as appropriate and seeking confirmation of discharged claims Paying a distribution to preferential/secondary preferential or unsecured creditors The process below will need to be applied for each class of creditor paid: Preparation of distribution calculation Preparation of correspondence to creditors announcing declaration of distribution Preparation of cheques/BACS to pay distribution Preparation of correspondence to creditors enclosing payment of distribution Seeking unique tax reference from HMRC, submitting information on PAYE/Ni deductions from employee distributions and paying over to HMRC Dealing with unclaimed dividends When paying the secondary preferential creditor the adjudication of HMRC's secondary preferential claim, may involve bringing the Company's preferential tax affairs up to date			
Total		58.20	261.60	15,225.00

Current Charge-out Rates for the firm

Time charging policy

Support staff charge their time to each case.

Support staff include cashier, secretarial and administration support.

The minimum unit of time recorded is 6 minutes.

Staff	Charge out rates £
Insolvency Practitioner/Partners	400-425
Directors	325-350
Senior Manager/Manager	225-275
Assistant Manager	250
Senior Administrator	225
Administrator/Junior Administrator	100-175
Secretarial/Administration support staff	100

Expenses Estimate for Aberdeen House Care Limited in Creditors' Voluntary Liquidation

OPUS Restructuring LLP – Estimated Expenses

Category 1 Expenses	Basis	Estimate of total
Agents and Valuers - MGR Appraisals have been instructed to provide a valuation and to assist with a sale of the company's assets	Time costs	£250.00
Bonding	Estimate based on asset value	£230.00
Document Storage	Estimate	£200.00
VisionBlue fee		£220.00
Printing and postage [only if charged by an independent party and would not be charged otherwise]	Estimate	£50.00
Total		£950.00

Category 2 Expenses	Basis	Estimate of total
Bank charges	£2 per month	£24.00
Total		£24.00

BUINESS HELPLINE GROUP LIMITED – Estimated Expenses

Expenses Estimate for Aberdeen House Care Limited in Creditors' Voluntary Liquidation

Category 1 Expenses	Basis	Estimate of total
Advertising	Estimate	£359.28
Bonding	Estimate based on asset value	£290.00
Printing and postage [only if charged by an independent party and would not be charged otherwise]	Estimate	£50.00
Total		£699.28

Category 2 Expenses	Basis	Estimate of total
NIL	N/A	£0.00
Total		£0.00

TOTAL Estimate	Category 1	Category 2
Opus Restructuring LLP	£950.00	£24.00
Business Helpline Group Limited	£699.28	£0.00
Total	£1,649.28	£24.00

Aberdeen House Care Limited – Proposed Liquidation

Division of duties between the Joint Liquidators - Laura Stewart of Business Helpline Group Limited and Gareth Wilcox of Opus Restructuring LLP

	Business Helpline Group Limited	Opus Restructuring LLP
A Duties upon Appointment		
1. Circulation of report on S100 decision etc. to creditors / members.	X	
2. Filing of the directors' Statement of Affairs, Notice of Appointment and the resolution to wind up with the Registrar of Companies.	X	
3. Advertisement of the Notice of Appointment.	X	
4. Submission of VAT769.		X
5. Control and custody of the company seal and statutory books.	X	X
6. Dealing with the recovery and storage of the company's trading records.		X
7. Change of the registered office of the company.	X	
8. Arrangements for the redirection of mail of the company.	X	
9. Calculation of bond level (each liquidator to be responsible for arranging their own bond).	X	X
B. General Administrative / Statutory Matters		
1. Opening of Liquidation bank accounts.		X
2. Maintenance of cash book.		X
3. Submission of post-liquidation VAT and Corporation Tax returns.		X

	Business Helpline Group Limited	Opus Restructuring LLP
4. Dealing with all matters relating to any pension schemes. – External Service – Clumber Consultancy	N/A	N/A
5. Production and circulation of annual progress reports.	X	
6. All liaison with and statutory filing for the Liquidation Committee.		X
7. Dealing with fee approval and any related creditor queries.	X	
8. Production and circulation of final account.	X	
9. Statutory filing on conclusion of liquidation.	X	
C. Assets		
1. Arrangement for control and realisation of all assets.		X
2. Dealing with post-appointment trading.	N/A	N/A
3. Dealing with retention of title of claims and other creditors claiming title to assets / company property.	X	
4. Collection of book debts.		X
5. Dealing with property matters (including surrender / disclaimer issues).		X
6. Notification to company's bankers.	X	
7. Notification to insurance brokers to arrange cover for all insurable assets and insurance matters generally (including claims / refunds).	X	X
8. Notification to bailiffs and sheriffs.	X	
9. Instruction to valuers and any specialist agents to deal with assets.		X
10. Instruction to solicitors to deal with all asset-related matters in the liquidation, excluding		X

	Business Helpline Group Limited	Opus Restructuring LLP
potential recoveries arising from investigations.		
11. Review of potential tax refunds pre-liquidation and pursuit of refunds.		X
D. Claims and Investigations		
1. General responsibility for dealing with creditors.	X	
2. Liaison with secured creditors.		X
3. Processing and agreement of ERA claims. – External dealings with Clumber Consultancy	N/A	N/A
4. Agreement of claims of unsecured creditors.	X	
5. Issuing Notice of Intended Dividend, declaring and paying dividends to creditors.		X
6. Settlement of a list of contributions and calls upon members of partly paid shares.		X
7. Instruction to solicitors to deal with all claims-related matters in the liquidation.		X
8. Investigations into the company's affairs generally and as directed by the Liquidation Committee specifically.	X	
9. Consideration of whether the directors are guilty of any criminal offences under the Insolvency Act or Companies Act.	X	X
10. Consideration of whether the directors are guilty of any civil offences under the Insolvency Act or Companies Act.	X	X
11. Submission of D-report and of any new information coming light thereafter.	X	
12. Investigation into the validity of any fixed or floating charges.		X
13. Liaison with any Receivers appointed over the company's assets.		X

	Business Helpline Group Limited	Opus Restructuring LLP
14. Instruction to solicitors to deal with all investigation-related matters in the liquidation.		X
E. Other Specific Matters		
1.		
2.		