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Palantir Reports Q2 2025 U.S. Comm Revenue Growth of 93% Y/Y and Revenue Growth of 48% Y/Y; Guides Q3 Revenue to 50% Y/Y; Raises FY 2025 Revenue Guidance to 45% Y/Y and U.S. Comm Revenue Guidance to 85% Y/Y, Crushing Consensus Expectations

DENVER—(BUSINESS WIRE)— Palantir Technologies Inc. (NASDAQ:PLTR) today announced financial results for the second quarter ended June 30, 2025.

"This was a phenomenal quarter. We continue to see the astonishing impact of AI leverage. Our Rule of 40 score was 94%, once again obliterating the metric. Year-over-year growth in our U.S. business surged to 68%, and year-over-year growth in U.S. commercial climbed to 93%. We are guiding to the highest sequential quarterly revenue growth in our company's history, representing 50% year-over-year growth," said Alex C. Karp, Co-Founder and Chief Executive Officer of Palantir Technologies.

Q2 2025 Highlights

- U.S. revenue grew 68% year-over-year and 17% quarter-over-quarter to $733 million
  - U.S. commercial revenue grew 93% year-over-year and 20% quarter-over-quarter to $306 million
  - U.S. government revenue grew 53% year-over-year and 14% quarter-over-quarter to $426 million
- Revenue grew 48% year-over-year and 14% quarter-over-quarter to $1.004 billion
- Closed 157 deals of at least $1 million, 66 deals of at least $5 million, and 42 deals of at least $10 million
- Closed a record-setting $2.27 billion of total contract value ("TCV"), up 140% year-over-year
  - Closed a record-setting $843 million of U.S. commercial TCV, up 222% year-over-year
- U.S. commercial remaining deal value ("RDV") of $2.79 billion, up 145% year-over-year and 20% quarter-over-quarter
- Customer count grew 43% year-over-year and 10% quarter-over-quarter
- GAAP income from operations of $269 million, representing a 27% margin
- Adjusted income from operations of $464 million, representing a 46% margin
- Rule of 40 score of 94%

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