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Palantir Reports Q1 2025 Revenue Growth of 39% Y/Y, U.S. Revenue Growth of 55% Y/Y; Raises FY 2025 Revenue Guidance to 36% Y/Y Growth and U.S. Comm Revenue Guidance to 68% Y/Y, Crushing Consensus Expectations

DENVER—(BUSINESS WIRE)— Palantir Technologies Inc. (NASDAQ:PLTR) today announced financial results for the first quarter ended March 31, 2025.

“Our Rule of 40 score increased to 83% in the last quarter, once again breaking the metric. We are in the middle of a tectonic shift in the adoption of our software, particularly in the U.S. where our revenue soared 55% year-over-year, while our U.S. commercial revenue expanded 71% year-over-year in the first quarter to surpass a one-billion-dollar annual run rate,” said Alexander C. Karp, co-founder and chief executive officer of Palantir Technologies. “We are delivering the operating system for the modern enterprise in the era of AI. Consequently, we are raising our full-year guidance for total revenue growth to 36% and our guidance for U.S. commercial revenue growth to 68%.”

Q1 2025 Highlights

- U.S. revenue grew 55% year-over-year and 13% quarter-over-quarter to \$628 million
 - U.S. commercial revenue grew 71% year-over-year and 19% quarter-over-quarter to \$255 million
 - U.S. government revenue grew 45% year-over-year and 9% quarter-over-quarter to \$373 million
- Revenue grew 39% year-over-year and 7% quarter-over-quarter to \$884 million
- Closed 139 deals of at least \$1 million, 51 deals of at least \$5 million, and 31 deals of at least \$10 million
- Booked our highest quarter of U.S. commercial total contract value (“TCV”) of \$810 million, up 183% year-over-year
- U.S. commercial remaining deal value (“RDV”) of \$2.32 billion, up 127% year-over-year and 30% quarter-over-quarter
- Customer count grew 39% year-over-year and 8% quarter-over-quarter
- GAAP income from operations of \$176 million, representing a 20% margin
- Adjusted income from operations of \$391 million, representing a 44% margin

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