# The Product Management Career Lab

A few brave volunteers...

What is your **name**?

What is one of your favorite products?

One sentence on why?

# in today's dynamic environment.

Supplement a world-class Columbia education with the

context and skills to pick, land, and grow

a Product Management career

# I'm here to pay it forward

- 11 years at Google Search, Google.org, and Android managing products from 0 to 1 to 2B+
- 2 years as a venture-backed startup founder, starting from scratch and raising \$M's in venture funding
- Conducted 100's of interviews

Google.org
android 
EZRA

### Today:

### (1) Pick

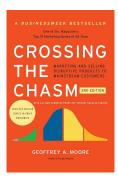
What product management is and is not, theoretically and practically, to decide if PM is a good fit for you and your goals.

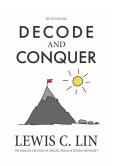
### (2) **Land**

The three cornerstones of landing a job in product management, with a focus on interview skills, plus a few mini practice interviews under your belt.

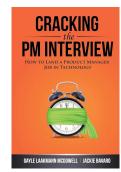
### (3) **Grow**

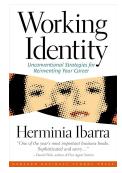
Tools to win the early days and shape a long-term career arc.

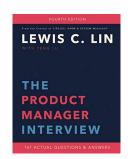


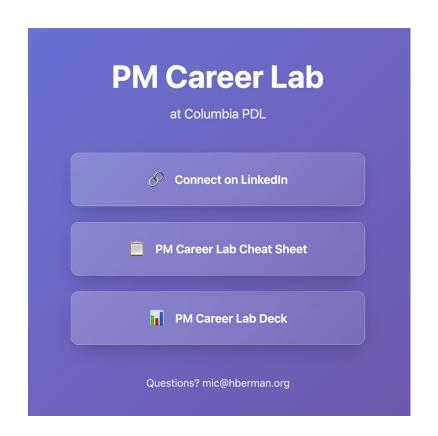














micahberman.com/careerlab

# Pick

What product management is and is not, theoretically and practically, to decide if PM is a good fit for you and your goals.

# **Activity**

3 minute reflection at the end:

- What appeals to you?...
- How does this align with your strengths?...
- What are pros/cons of PM versus other career paths...

# How it started

```
MARKETING
P - Brand Teams, 1931
Y
```

cc: Mr. W. G. Werner

Mr. N. H. McElroy

May 13, 1931

Mr. R. F. Rogan

ADV \*\* N. H. MCELROY

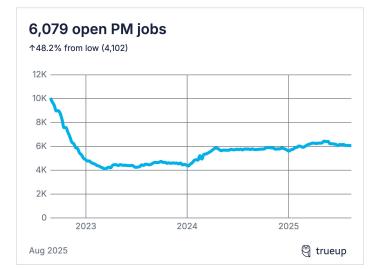
Because I think it may be of some help to you in putting through our recommendation for additional men for the Promotion Department, I am outlining briefly below the duties and responsibilities of the brand men.

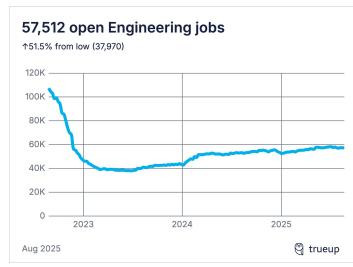
This outline does not represent the situation as it is but as we will have it when we have sufficient man power. In past years the brand men have been forced to do work that should have been passed on to assistant brand men, if they had been available and equal to the job.

#### Brand Man

- (1) Study carefully shipments of his brands by units:
- (2) Where brand development is heavy and where it is progressing, examine carefully the combination of effort that seems to be clicking and try to apply this same treatment to other territories that are comparable.
- (3) Where brand development is light
  - (a) Study the past advertising and promotional history of the brand; study the territory personally at first hand - both dealers and consumers - in order to find out the trouble.
  - (b) After uncovering our weakness, develop a plan that can be applied to this local sore spot. It is necessary, of course, not simply to work out the plan but also to be sure that the amount of money proposed can be expected to produce results at a reasonable cost per case.
  - (c) Outline this plan in detail to the Division Manager under whose jurisdiction the weak territory is, obtain his authority and support for the corrective action.

# How it's going 2025





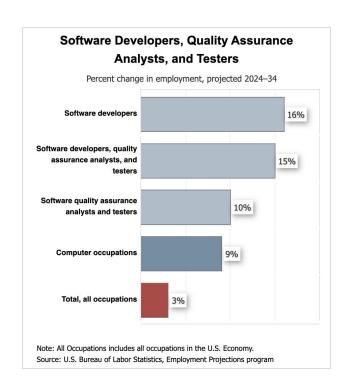
**SWE** 

PM

### Prediction: Al will largely enable human PM work

**Today**: we're seeing the most impact in customer understanding, rapid prototyping, and documentation (Lovable, Figma Make, and GPTs) – and an explosion of Al-first jobs.

**Tomorrow:** as the cost of *building* trends toward zero, judgement about *what* and *why* to build matters even more.



So, what do PMs do?

Deliver products that users love.

# But what do they actually do?

#### What

- Responsible for the result
- Build bridges from problem to solution
- Difference between good and great organizations don't need PMs
- CEO and the janitor, in one
- A team's representative to the world, inside and out
- Makes ambiguity actionable, always without enough data

### But what do they actually do?

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- Responsible for the result
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- Makes ambiguity actionable, always without enough data

#### How

- Leadership without authority to get everyone on the same page
- Customer voice (not customer gofer) to build what matters
- Glue between teams with fluent and clear communication across disciplines
- Forest and trees together to prioritize
- Saying "no" to drive the most important work

### PM vs other functions

### Product management

What game are we playing? What counts as a goal, and how many points?

#### Program management

Which plays are we running, when? What's the score? How much time is left?

#### Design

What do the plays look like? How can we make them easy to run?

### Engineering

On the field, playing the game. Engineering managers quarterback

### Marketing, Communications, and Government Relations

Defensive and offensive strategists, announcers and commentators

# **Example: Scaling EEW**

**Product:** earthquake detection and alerting using a network of Android smartphones

**Mission**: provide the most accurate, earliest warning to as many users as possible.

**Challenge:** go from a beta product in just a few countries to one live across the globe.

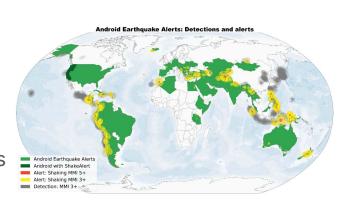




### Example: scaling EEW

Over ~8 months, we grew the product from <10 countries to >90 countries, protecting 1B+ users with a decrease in false positives.

- Defined goals and plan, in consultation with outside experts
- Designed, built, and launched new alerts to address markets, languages, guidance
- Made substantial leaps in algorithmic accuracy
- Lobbied for internal resourcing to support partnerships
- Ran a 3-tranche rollout strategy based on risk, impact, legal climate
- Monitored and iterated via new feedback mechanism and infrastructure
- Publicized launch with the media and scientific communities



# What does it look like across companies?

Organization type	Systems and support	Freedom	Predictability and security	Growth potential	Product lifecycle
Big tech (FAANG)	High	Low	High	Slow	Design / develop/ deliver
Speciality tech (Unicorns)	Medium	Medium	Medium	Medium	Design / develop / deliver
Startup Later stage (>B)	Medium	High	Medium	Fastest	Full scope
Startup Early stage ( <b)< th=""><th>Very low</th><th>Very high</th><th>Low</th><th>Fast, unless hypergrowth</th><th>Full scope</th></b)<>	Very low	Very high	Low	Fast, unless hypergrowth	Full scope

# A Tuesday in the life...

Big Co PM

London team standup

Legal : PM RE: launch

ELS team meeting

Sync re: FCC inquiry

Exec launch review weekly

Lunch w/ PM team

EEW algo team sync

1:1 Micah / Boone

UXR findings review

Australia team standup

Startup PM

Onsite with customer

Drafting issues for the engineering team to build

Answering user support tickets

Eng/PM daily sync

Shipping code to fix a customer-facing issue

# Finding a role

### Questions and preferences:

- Are there great managers or leadership you want to follow?
- What learning style do you you want to emphasize?
- How important is stability?
- How important is growth and what kind?
- How important are values and mission alignment?

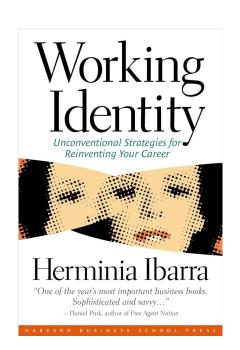
### Can guide where you look:

- Job boards at big and mid-size organizations
- LinkedIn, Indeed, or other job boards for the long tail
- Idealist, All Tech Is Human, and Probably Good for impact-oriented

# A note on picking

Working Identities, by Hermina Ibarra

- In short, try it with slowly escalating commitment.
- Discovery is active rather than thinking, figure out what is easiest and most promising to test - and then escalate tests in level of commitment
- The path is crooked accept that change is not immediate and requires progressive steps
- Don't find your true self explore one or more possible version of the future
- Take a portfolio approach select a few foci and run small experiments in each



# **Reflection Activity**

3 minutes on the clock...

Grab a paper, doc or phone note:

- What appeals to you? What doesn't? What else do you want to know?
- How does this align with your strengths? Where would you like to grow?
- What are pros/cons of PM versus other career paths you're considering?

# Land

The three cornerstones of landing a job in product management, with a focus on interview skills, plus a few mini practice interviews under your belt.

# **Activity**

At the end of this section, we'll spend a total of 45 minutes practicing two mini cases each as interviewer and interviewee.

# Landing the job: 3 pillars

- 1. Building a network
  - → Helps get your resume to the right people
- 2. Creating compelling collateral
  - → Gets you an interview
- 3. Acing the interview
  - → Gets you a job

# Building a network

The point: get your resume reviewed What you need: a reason for them to help, a clear request

Start where you already are or have been:

- Alumni networks (Columbia, undergrad, high school)
- Previous employers
- Your neighborhood
- Sports teams
- Hobbies
- Use your network to build a network (LinkedIn)

# Using a network

#### Ask for:

- Informational interviews about a field or profession
- Questions about a role
- A referral for a specific opening
- Introductions to others for any of the above

In all cases, make the case and make their life easy:

- Keep your connection top-of-mind "Have you been back to Columbia since you graduated? Campus hasn't changed much!"
- 2. Research in order to be specific, and include a "why" "Would love an intro to Nika I admire her work on emerging stablecoin regulation from her last two roles, and am hoping to get her take on a role that I'm considering."
- Include a blurb for easy forwarding



Jim Clayton · 2nd
CEO at Breville Group Limited
Sydney, New South Wales, Australia · Contact info
500+ connections



Sangeep Univukula is a mutual connection

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# Creating compelling collateral

The point: help you get an interview.

What you need: skimmable impact that shows a recruiter or founder your ability and fit Where it goes: (1) Your resume, customized for the job; (2) LinkedIn; (3) potentially a cover letter

- Your resume is a product deliverable. Put your best PM skills to work: structure, prioritization, customization, accuracy
- Read in ~15 seconds (by a human) or less (by an LLM), mostly looking for words/phrases (unless you've got a referral!), so use their frame from the job description
- Talk other experience into PM terms be creative
- One page, period
- **Brief, specific bullets** about *the impact (you) had*, emphasis on *what's relevant* based on the job/company description

No: "Responsible for growing userbase"

Yes: "Led onboarding redesign that grew DAUs 300% YoY"

• If there's a cover letter, use it to connect your skills/experience to being a hand-in-glove fit for the role. Short and sweet.

# 10 seconds: what do you make of this resume?

#### First Name, Last Name Email, Contact, Linkedin

#### SUMMARY

Product Manager with 3 years of experience leading impactful features for large-scale consumer social media latforms. Spearheaded the development of a "music-in-feed" feature, which enabled users to enhance their posts with music, driving a +1.3% increase in daily user content and generating over a billion music-enhanced posts. sager to leverage my expertise in product innovation and user engagement to contribute to a dynamic, smooth-proferted consumer tech company.

#### PROFESSIONAL EXPERIENCE

Product Manager | Major Tech Company | San Francisco, CA | July 2022 - Present

Advanced within the company while taking on increasing responsibilities. Initially served as one of three product managers on a social media team, where I led a worksteam of three engineers and a designer to introduce music to the platform through features like "music-in-feed." Currently, as the sole Product Manager on the Creator Support team, I lead a team of II engineers and cross-vunctional partners to address content moderation issues, developing solutions such as strike relaxation, self-remediation, and video appeals. These initiatives collectively increased daily content posted by creators by 4.05% and boosted montazible leven by 1-12%.

- Vision and Roadmapping: Managed and balanced requests from senior leadership with feedback from product and integrity teams. Oversaw brainstorming and prioritization of over twenty projects to drive increased fally creater content and monetizable views.
- Creative Solutions: Proposed an innovative idea allowing users to add music to feed posts, resulting in a
- \*\*\* Team Leadership Fostered a collection of the Collection of the
- Agile Methodologies: Delivered multiple projects including video appeals and self-remediation using Agile and Scrum frameworks, all successfully launched on schedule.
- Stakeholder Management: Led discussions with leadership and cross-functional teams to align on initiatives
  centered on creator monetization and user experience, while mitigating integrity concerns,
- User Research: Collaborated with researchers to design surveys and conduct interviews with users. Insights helped shape the product roadmap, resulting in successful feature launches.

#### Financial Operations Analyst | Finance Firm, New York, NY Summer 2021

Played a key role in a four-person team developing a unified commissions system, streamlining operations across financial instruments. This initiative increased process efficiency by 15%.

#### Business Analyst | Consulting Firm | New York, NY | Summer 2019 & 2020

Worked with a state government to enhance contact tracing during the COVID-19 pandemic. Recommended improvements to tech services, resulting in a 35% increase in tracing efficiency.

#### Board Member | State Board of Education | Sacramento, CA | July 2017 - July 2018

Appointed by the Governor to represent 6.2 million students in California K-12 education as one of 11 members of the state board. Voted on topics concerning school accountability, curriculum, assessment, and charter schools.

#### EDUCAT

State University, United States

#### AFFILIATIONS, SKILLS & INTERESTS

Skills: Python, Java, Adobe Products, Excel, Public Speaking Interests: Consumer Tech. Social Media Content Creation, Music & Music Production

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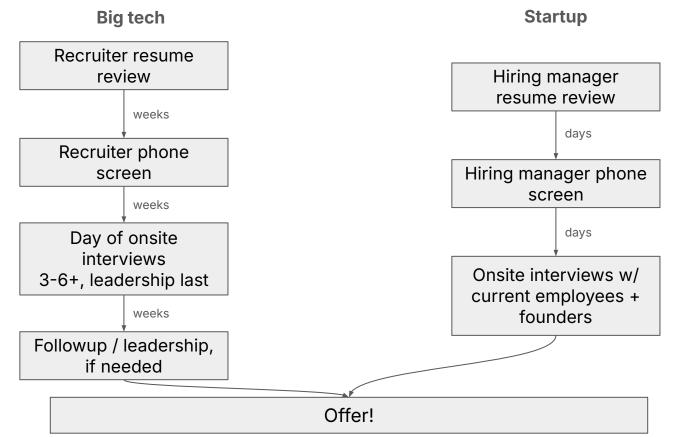
### Interview preparation

The point: demonstrate you can do the job

What you need: a canvas on which to show structured, rigorous, thoughtful work

- Practice, practice, practice... then practice more. There is no substitute.
  - Consider 20+ practice interviews at a bare minimum
  - You are building intuition and context when, inevitably, the question is different than you expected
  - Use classmates, friends, family, online study groups, or LLMs for practice interviews
- Craft a plan and schedule that you can stick to
- Customize for every company and role
  - Download their product, test their competitors, read about the market, revenue model,
     recent announcements, study their mission, learn their culture/values
  - Think about the context: why might they be hiring? What are their biggest challenges?
    What are they likely to be worried about?

# A typical interview flow



# On-site interview components

### An example 45-minute interview:

- Interviewer setup and intro (2 minutes)
- Behavioral intro (~5 minutes)
  - "Tell me about yourself"
  - A warmup/bridge question
- Quick scenario (~8 mins)
- Deep-dive scenario (~20 mins)
- Questions for me (~5 mins)

### What's happening on the other side of the table?

#### Big tech

- Recruiters screen candidates and refer to interview process
- Interviewers often from general pool (at least 1, sometimes all, not from target team). Standardized scoring in internal tool
- Hiring committee or equivalent makes hiring decision, often with limits on control of hiring team and single-member veto

#### **Startup**

- Typically take notes, and hold informal checkins following each interview and/or round
- Likely interviewing with the people you'd be working with. Often with less formal evaluation frameworks
- Often cofounder(s) are decisionmakers, with input from team leads at larger startups

# Primary on-site interview types

- Behavioral
- Product
  - Design
  - Strategy
- Analytical
  - Estimation
  - Debugging
- Technical
  - Algorithms
  - Systems design

### Behavioral

Master examples in advance to focus on delivering strategic answers with precision.

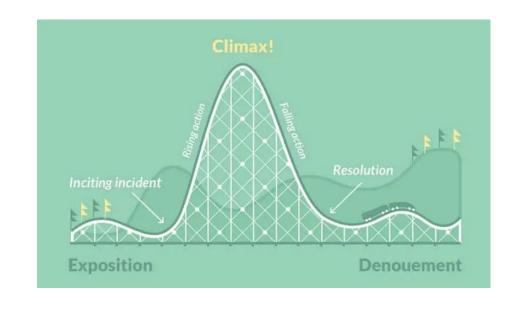
Questions are just talking point opportunities: think about what's behind the question for the interviewer, and the stories that you want to share.

- Pitching Tell me about yourself... Why this company / role? Where do you see yourself in N years?
- Leadership A decision you made that wasn't popular?
- Challenges A time when you didn't have the data you needed to make a decision. What'd you do next?
- Mistakes and failures
- Successes
- Teamwork A time when two senior leaders disagreed about the path forward. How did you resolve it?
- Drilldown on anything that's on your resume

### The (N)SAR Framework

To keep answers focused, you can use SAR:

- Nugget one-phrase summary
- Situation what was going on?
- Action what did you do?
- Result what did that create?



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### The power of structure

### How would you grow user share?

"Okay, that's a good question. Well, one thing I'd focus on is marketing ... and, hmmm, another thing, the onboarding flow. And how about... actually, do we have any metrics on retention?"

VS

"Great question. Give me just a moment to think about it... Okay, there are 3 threads we should pursue: marketing, onboarding, and retention. I'll review each in turn, and then think about pros/cons of each approach and how to prioritize them. Is there any particular area you'd like me to focus on? Otherwise, I'll dig in with marketing."

### The best candidates

- 1. **Structure, waypost, and summarize** chart a path for your interviewer, and then lead them along it explicitly. Begin with and end with a summary.
- 2. **Take the lead, think aloud, and collaborate** lead, but get your interviewer on your team: "Okay, I'm thinking this would be very simple if we knew X. We could assume Y, unless you know?"
- 3. **Co-manage time** with the interviewer ("I know we have just 10 minute sleft want me to elaborate?") forest and trees.
- Don't get discouraged or stuck if cut off, they move on; if stuck, they use a placeholder and keep going.
- 5. Use frameworks as inspiration, not a rote exercise. It doesn't matter which you pick or how closely you follow, as long as you come out with a good answer.

# The basic shape: CASAS

**CASAS** is an easy, broadly-applicable approach to any product-related question.

If you're ever in doubt, or drawing a blank, it's a good idea to come back *home*.

It's fine to take a (brief) pause.

A bad decision or assumption makes little impact if it's couched in great structure.

- Clarify
  - Ask for any assumptions
- Approach / User Needs
  - State hypotheses, use metaphors
- Solution
  - Defend, and then highlight flaws
- Alternatives
  - What else might you do? Pros/cons for bonus points
- Success
  - Implementation (eng, GTM, business model)
  - Metrics

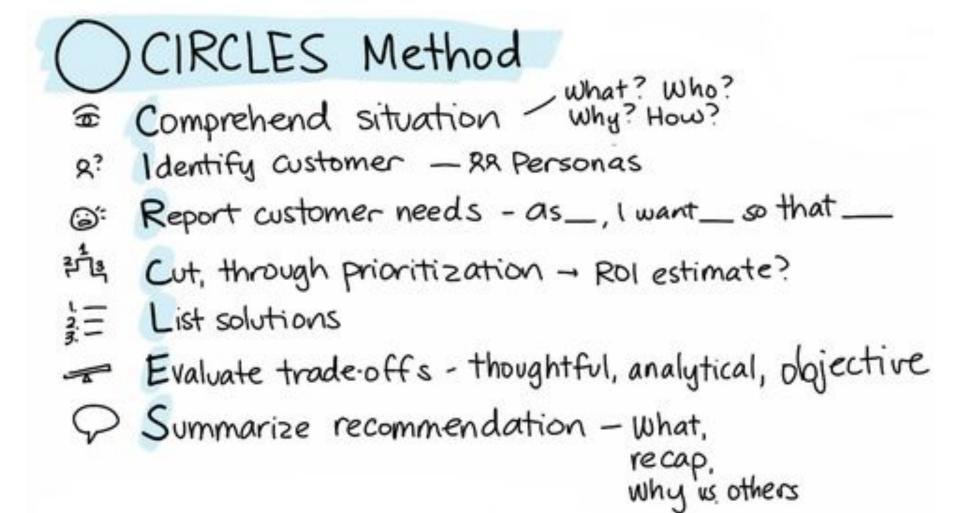
# Product Design

#### These look like:

- Design X for Y
  - A subway pass for elderly users
  - A hotel for 4-year-olds
- What would you improve about X
  - What would you improve about GMail?
- What is your favorite product and why?

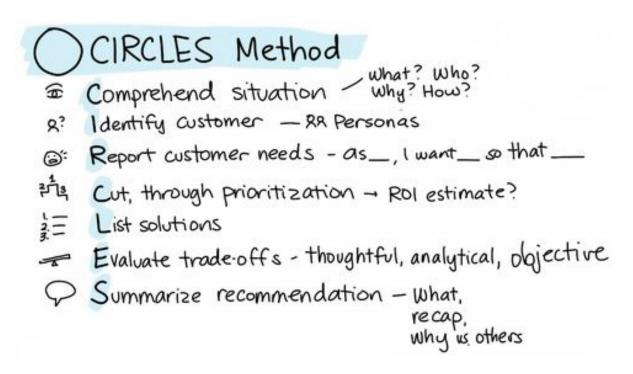
If you need an "innovative" idea, consider:

- Partnership
- Recommendations
- Subscriptions
- New tech

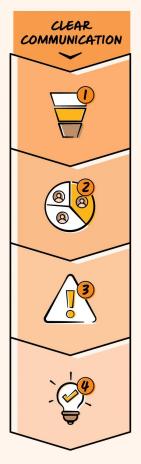


# Product Design - alarm clock

Example: alarm clock for a user who is blind



#### **Typical Product Sense Interview Flow**



#### PRODUCT MOTIVATION

Examine the product's purpose and mission.

(F) < 5 min

#### SEGMENTATION

Define the audience and prioritize a target segment.

(F) < 10 min

#### PROBLEM IDENTIFICATION

List and prioritize key pain points faced by the chosen segment.

(F) < 10 min

#### SOLUTION DEVELOPMENT

Brainstorm and prioritize a solution for the problem, including a v1.

(F) < 10 min

### **Product Strategy**

#### These look like:

- Why did Google decide to enter the cellular service market?
- Why did Facebook acquire Instagram for \$1B while Instagram was losing money?
- Should Breville enter the market with a new air fryer?
- Would you launch Amazon in India? Why or why not?

### **Product Strategy**

How to approach

There are a *lot* of frameworks. Choose based on topic, and feel free to cherry pick.

#### Consumer decision making

- AIDA: attention / interest / desire / action
- REAN: reach / engage / activate / nurture

### Marketing

4P's: product / price / promotion / place

### Market entry

- SWOT: strengths, weaknesses, opportunities, threats
- 5C's: company / competitors / customers / collaborators / climate
- Porter's 5 Forces: rivalry / buyer power / supplier power / threat of substitutes / threat of new entrants

#### **Practical tip**

Building a reference sheet of common frameworks and considerations for strategy questions can help you internalize them.

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  - Debugging
- Technical
  - Algorithms
  - Systems design

### Analytical - Estimation

#### These look like:

- How many golf balls fit in a 747? How many tennis balls fit in a 2 bedroom apartment?
- How much does a school bus weigh?
- What's GMail's annualized ad revenue?
- How much money do people spend on haircuts, worldwide, each year?
- How many people does Apple hire each year?

### Analytical - Estimation

### How to approach

- Structure and approach > your answer
- Start writing/typing, you can't keep these in your head
- Choose your numbers wisely to make the math easy
- There are usually many paths bonus points for outlining a few.
   Consider top down vs bottom up.
- You should memorize basic figures

- 1. Clarify the question
- **2. Inputs**, figuring out each one
  - It's okay to ask, but offer to figure or estimate
  - Study and learn some common numbers
- 3. Equation
- 4. Alternatives
- 5. Answer
- 6. Sanity check

# **Analytical - Estimation**

Example: how much does the US spend on dog food each year?

Clarify: wet and dry food? Stores or consumers?

**Inputs:** 300m people in the US, ? dog owners, dogs eat 1-2x/day, ? lbs of food / email, medium-sized bag of dog food is 20 lbs, ? cost per bag, most dogs eat dry food, ? dogs/person

**Equation:** [# dogs in US] \* [food consumption / year] \* [cost per unit]

**Alternatives:** Could back in from market value of the producers, lots of approaches to # dogs

Solve: [# dogs] - break down US pop by income, geo, kids...

→ if, eq, kids: 90% have kids, but 20 years at home, so 30% at any time

Sanity check: what about working dogs? How might our estimate of # dogs be off?

# Analytical - Debugging

#### These look like:

- You're a PM at Google. Ad revenue is down 50% YoY. You're tasked with figuring out why. What do you do?
- You just launched a new shopping feature on Instagram. Conversion rates have trended down since launch. Why?
- Page load times for Yelp have climbed 20% in the last month. What's going on, and what should we do about it?

# Analytical - Debugging

How to approach

McClure's Metrics for Pirates

Don't shortchange investigation at the outset to uncover additional facts

For these questions, collaboration with the interviewer is critical

### **AARRR (Pirate) Metrics Framework**



The Product Compass Newsletter

# Analytical - Debugging

Example: you are the PM of YouTube Music. Revenue is down by 25% last month. What's going on, and what should we do?

- Clarify what's going on
  - Mobile vs desktop?
  - Onboarding or churn?
  - Some users? All users? Particular ages, personas, account ages? Geos?
  - Happening across other products?
  - Is this change abrupt or gradual? When did it start?
- Solutions
  - Internal
    - Correct data?
    - A payments or serving issue?
  - External
    - Other product launches?
    - Competitor price changes?

# Primary on-site interview types

- Behavioral
- Product
  - Strategy
  - Design
- Analytical
  - Estimation
  - Debugging
- Technical
  - Algorithms
  - Systems design

### **Technical**

Goals: validate what's on your resume, ensure you have the technical chops to make good decisions and win the trust of other engineers and PMs.

- Not to show you have the best technical chops in the room as a PM, you'll end up needing to defer technical decision-making
- The bar varies widely, so what you should prepare for depends on the company and sometimes the team/role
- As engineering masters graduates, you will excel
- Uncommon, but possible, that you will be asked to (pseudo)code solutions on a whiteboard

### Technical - Algos

#### These look like:

- What O(time) and O(space) does X function use?
- Given array of positive integers with an empty spot (zero) at the end, insert an element in sorted order.
- Given a string, design a function to print all permutations of that string. Assume no duplicate letters.
- Implement bubble sort

#### How to approach:

Usually rudimentary: sort, search, big O tradeoffs.

Before investing time, understand what is required for your target companies. For many, working familiarity with big O may suffice - YouTube tutorials, not an algorithms textbook.

# Technical - System Design

#### These look like:

- Design Ticketmaster's backend infrastructure
- How should YouTube's video recommendation engine work?
- Design Twitter
- Explain the internet to a 5-year-old
- How would you make this chatbot infrastructure faster?
- What happens, exactly, when I type "columbia.edu" into my web browser and hit enter?

# Technical - System Design

### How to approach

- An omission from Cracking the PM Interview: you'll need to source your own
- Keep your PM hat on: start and end with first principles and good structure.
- Start basic before adding complexity; think aloud as you go
- What concepts might the interviewer be looking for you to demonstrate?
  - Scalability: vertical vs horizontal; partitioning/sharding CAP (consistency, availability, partition loss tolerance), caching, read replicas, load balancing
  - API design: context in and out, abuse, scalability

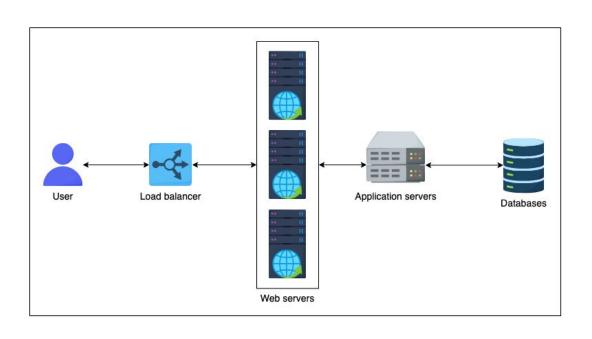
### A very simple framework:

- Requirements
- Data structures
- System architecture

# Technical - System Design

Example: Design Ticketmaster's backend infrastructure

- Outline your process
- Requirements
  - Functional
  - Non-functional
- Data structures
  - Event
  - Venue
  - Performer
  - Ticket
- Architecture
  - APIs only if required



# Primary on-site interview types

- Behavioral
- Product
  - Strategy
  - Design
- Analytical
  - Estimation
  - Debugging
- Technical
  - Algorithms
  - Systems design

# Zooming out: no bright lines.

This was my favorite deep dive question:

The mayor of SF asks you for a proposal to blanket San Francisco (or whichever city the candidate was from) with public WiFi.

- How would you go about it?
  - Systems design
  - Product design
  - O How much do they assume without thinking?
- How much would it cost?
  - Analytical estimation
- What is your overall go/no-go recommendation for the mayor, given the above?
  - Product strategy

# Finally, ask *your* questions!

Don't forget to have good, thoughtful questions for the interviewer at the end – doubly so with the hiring manager.

- What excites you most about your job?
- Can you share a bit about your management philosophy? How do you like to work with your team?
- What are some of your biggest challenges today?
- What qualities make someone most likely to succeed here, and why?
- Where have you seen candidates not be great fits, and why?
- If you could change one thing about the organization, what would it be?
- Where do you see the company in 2 years?

Let's try it!

### Pair 1

- Not yet!
- 1 minute to find a partner
- 10 minutes each
- New questions each round
- The person who stayed up later last night goes first as interviewee

#### Interviewee

- You will not get through most of the question
- Practice taking a deep breath and structuring the problem.

#### Interviewer

- Pay close attention to the way your partner does or does not structure their answer. What would you have done differently?
- If asked, make up some
   answers. For example: "Wet food
   or dry food or both?" just pick
   one! Feel free to say "you pick",
   too.

### Pair 1 - Round 1

### **Product strategy**

If you were the CEO of Microsoft, what product would you cut, and why?

### **Product design**

Create an experience around Disney theme parks using your phone.

### **Analytical - diagnosis**

Shopify's global conversion rate (aka, the percentage of customers that start a cart who later complete a purchase) is trending down. What next?



### Pair 1 - Round 2

### **Product strategy**

Should Uber roll out an ultra-luxury category (eg, Bentley, Rolls Royce)?

### **Product design**

Design a local service recommendation engine – better than Yelp – for consumers.

### **Analytical - diagnosis**

You're a PM at Reddit. The growth rate of posts is slowing. What is going on?



# Check in!

## Pair 2

- Not yet!
- 1 minute to find a partner
- 10 minutes each
- New questions each round
- The person who had the shortest commute to class this afternoon goes first as interviewee

#### Interviewee

- You will not get through most of the question
- Practice taking a deep breath and structuring the problem.

#### Interviewer

- Pay close attention to the way your partner does or does not structure their answer. What would you have done differently?
- If asked, make up some
   answers. For example: "Wet food
   or dry food or both?" just pick
   one! Feel free to say "you pick",
   too.

## Pair 2 - Round 1

## **Product strategy**

You're a PM at Expedia. They want to start selling train tickets, a new category. What would you do?

## **Product design**

What would you do to improve Facebook login?

## **Analytical - estimation**

How much does a Manhattan Uber driver make in a day?



## Pair 2 - Round 2

## **Product strategy**

How would you go about launching Uber in Mexico?

## **Product design**

How would you improve Dropbox? What feature is still missing?

## **Analytical - estimation**

How much does it cost to run GMail, per user, per year?



# Quick reflection (2 minutes)

- What was that like?
- What do you want to focus on next time you practice?
- What felt like it came naturally?
- What's something you learned from your partner?

# Grow

Tools to win the early days and shape a long-term career arc.

# Negotiate your offer

Offers typically consist of the following. Assume that **everything** is negotiable:

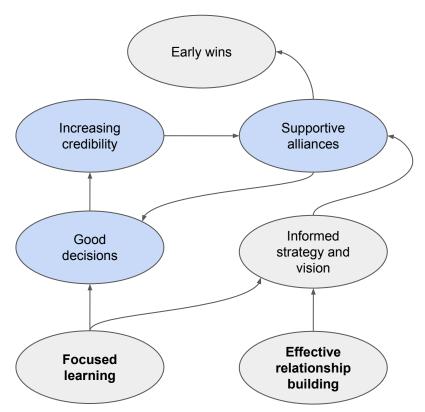
- Starting date
- Signing bonus
- Starting level ← big tech see levels.fyi
- Base salary
- Equity grant with vesting schedule
  - At startups, cash vs equity is a common tradeoff
- Mostly for execs:
  - Goal-based compensation
  - Acceleration clauses and other specialized equity tools

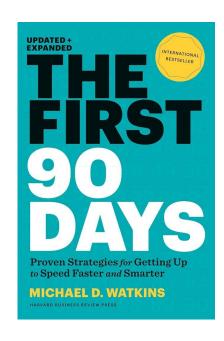
Don't accept the first offer you get!

Negotiate **differential value**, not just money. Think creatively about win-wins:

- A travel or training stipend
- An extra week leave, unpaid
- A home office refit stipend

# The virtuous cycle of transitions





## Find a mentor

Choose wisely - a non-insignificant time commitment:

- Formal mentor matching platforms
- But almost anywhere within or outside of an organization can be a good fit

You are pitching for their time:

- Personality fit is a requirement
- Demonstrate your commitment:
  - Pitch on why them
  - Come prepared with a set of expectations for your work together
  - Consistently prioritize it



## Pick the growth that matters to you

## Promotion / increasing responsibility

- Expectations discuss future success then assemble resources and a plan to get there.
- Identify find the highest-priority projects close to the core or new frontiers within or without
- Move (if needed) express explicit interest and find ways to demonstrate value (eg, volunteer)

#### More time outside of work

- Look for well-established areas of an organization
- Crowdsource from colleagues once inside, can be very manager/team-dependent

## Higher compensation

- At big companies, competing offers are high leverage for the same role, as long as you have a strong performance track record
- Consider moving companies new signing bonus

### Variety

- Variety can be an asset as much as specialization in particular for some leadership roles.
- Being inside an organization is the best way to move coffee chats are easy
- Get creative in linking what you've done to what you want to do next

## Today, we covered:

#### (1) **Pick**

What product management is and is not, theoretically and practically, to decide if PM is a good fit for you and your goals.

#### (2) **Land**

The three cornerstones of landing a job in product management, with a focus on interview skills, plus a few mini practice interviews under your belt.

#### (3) **Grow**

Tools to win the early days and shape a long-term career arc.

# Thank you,

future PMs!



micahberman.com/careerlab