

Financial inclusion in East Africa.

Financial inclusion is a real problem in East Africa. But it can be minimize when proper strategies are adopted to solve this issue.	The data shows that, for every 1000 people only 140 is likely to have a bank account.	Younger ages tends to be more interested in using the banking service.	A form of education , not just formal education might get the people informed about the perks of using banking services.	Individual's employment or income status plays a major role.	By skillfully using the recommended solutions might help reduce the financial inclusion problem in this part of Africa continent.
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Overview

The data reveals that, only **14%** of the population under observation in **Uganda, Tanzania, Rwanda and Kenya** uses the banking services.

This low percentage may be caused by several factors, such as financial constraint, economic and social factors etc.

The banking (financial)

sector is one of the major player in the economic growth in many countries, having few individuals into banking activities may correspond to the underdevelopment of these nations.

Possible ways to minimize this circumstance of financial inclusion?

By improving the standard of living of citizens in the country and also by informing the masses about the merit of using the banking services through proper public education and advertisement could soar the percentage of people with bank account and there also improving the economic status of these countries and last but not the least making effort to make access to banking services easy and flexible.

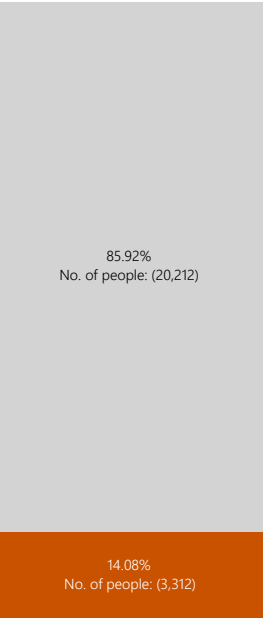
Information

The data was collected in the eastern part of Africa as the target.
It was collected from the year 2016 through to the year 2018.

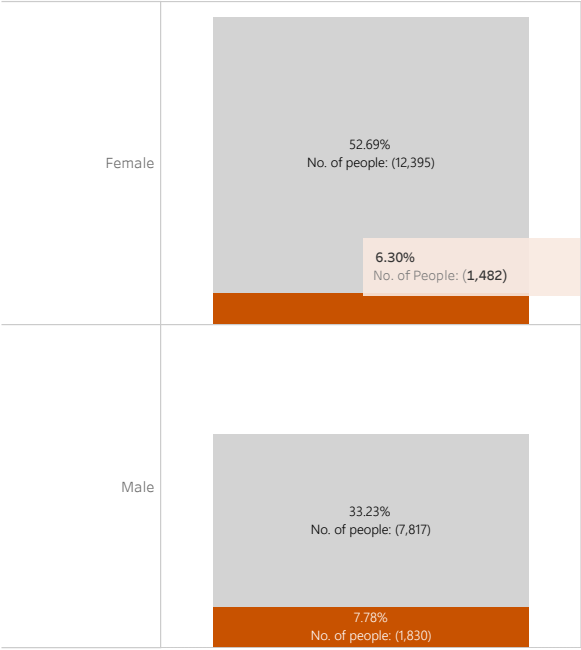
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Total proportion of Bank account usage.



Proportion of bank account users by Gender.



Has Account
No
Yes

In total, the number of people without bank account where of low percentage (14%).

Drilling down each by thier respective gender, Females tends to be of low percentages than males.

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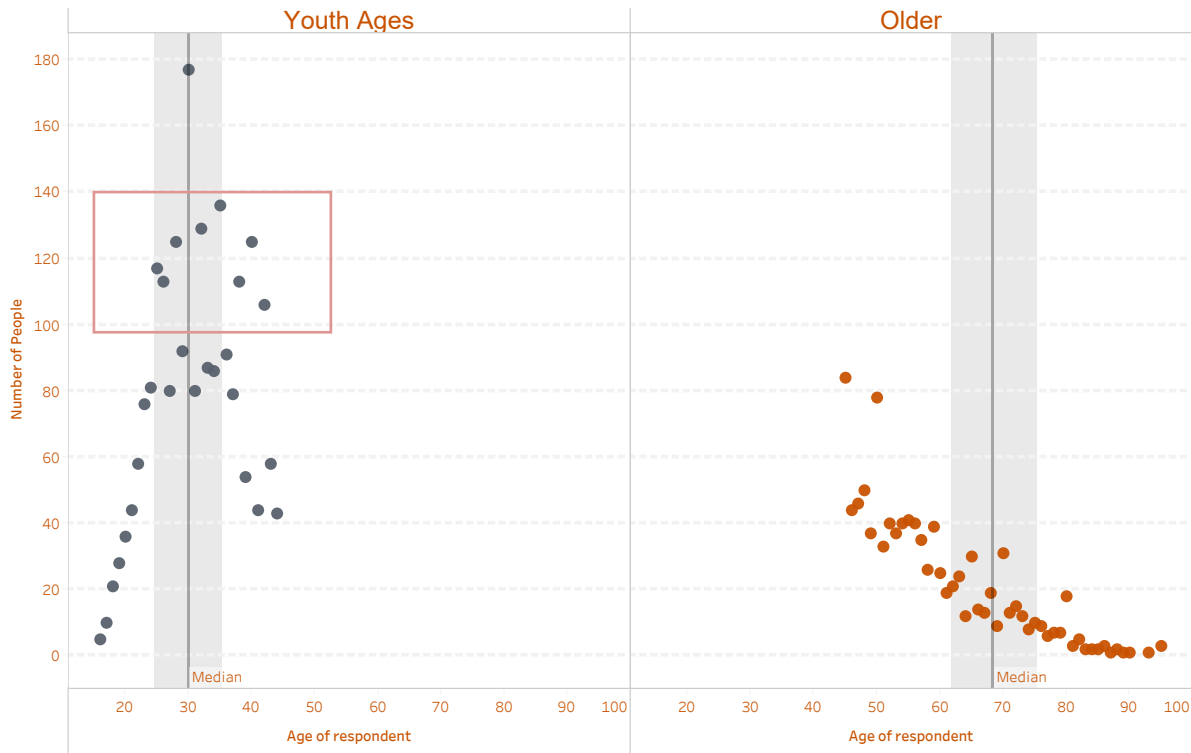
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Ages between 20 to 45 are the most likely to use the banking services, but they are in lower numbers as compared to those in the same age bracket who are not using the banking service.

With proper education about the importance of using banking service and also by improving the standard of living of these individuals, the numbers may probably soar.

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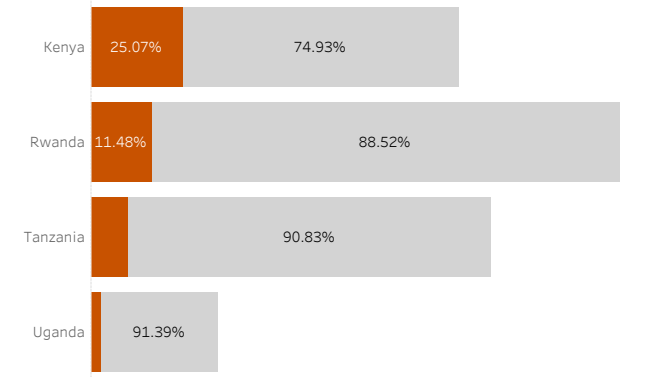
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Has Bank Account

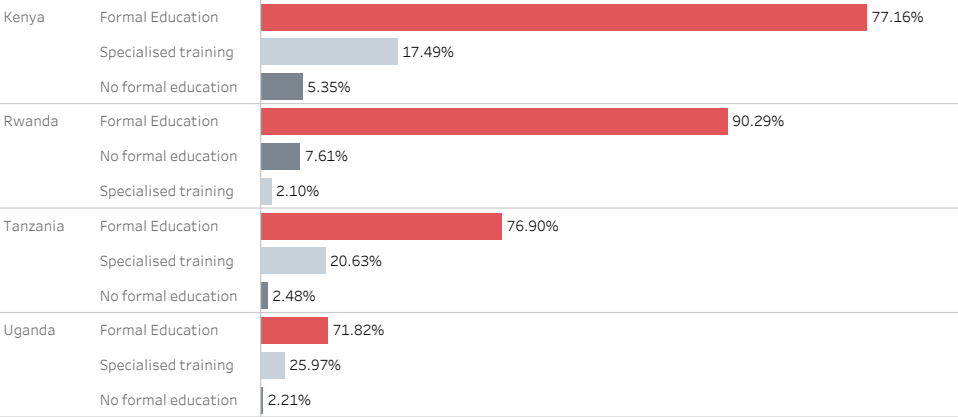
■ No

■ Yes

Countries and the proportion of individuals with bank account.



Most people with bank account tends to have a from of education with formal education dominating.



Education level

■ Formal Education

■ No formal education

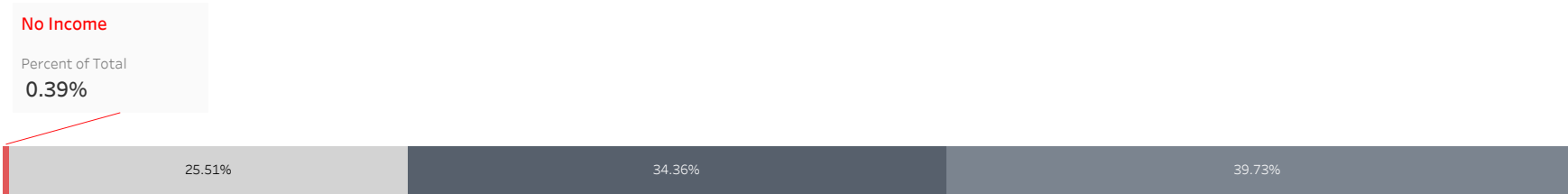
■ Specialised training

There is a **direct relationship** in education and the numbers with bank account in each respective country.

The numbers of individuals with bank account tends to increase in line with the number with some kind of education.

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No Income

Percent of Total
0.39%

No income individuals were the least to use the banking services as compared to other employment status with higher percentages.

Has Bank Account?
Yes

Employment Status

Employed

Dependent

Others

No Income

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Educate the masses about the merits of using banking services.

Improve the **Standard of living** of the individuals.

Make the **banking services and products** flexible to individuals.