Financial inclusion is a The data shows that, Younger ages tends to A form of education, By skillfully using the employment or real problem in East for every 1000 poeple be more interested in only 140 is likely to using the banking education might get income status plays a solutions might help
 minimize when proper
 have a bank account.
 service.
 the people informed
 reduce the financial major role. strategies are adopted about the perks of inclusion problem in using banking to solve this issue. this part of Africa services. continent.

Analysis

The data reveals that, less than 15% of citizens in Uganda, Tanzania, Rwanda and Kenya uses the banking services.

This is very unfortunate because, banking services is one of the major player in the economic growth in many countries, having few individuals with interest in banking activities may hinder the growth, development and also the financial stability in these countries.

What if there are ways to minimize this prolem of financial inclusion?

By improving the standard of living of citizens in the country and also by informing the masses about the merit of using the banking services through proper public education and advertisement could spike the percentage of people with bank account and there also improving the economic status of these countries.

Information

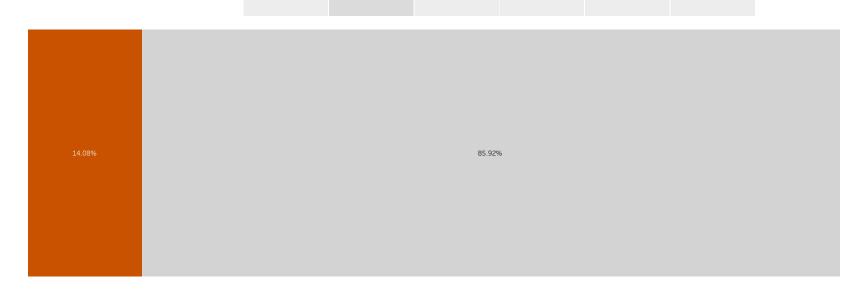
The data was collected in the eastern part of Africa as the target. It was collected from the year 2016 through to the year 2018. Inference made using this data may not be implicitly applicable to other African countries as a whole.

Financial inclusion is a The data shows that, Younger ages tends to A form of education , real problem in East for every 1000 poeple Africa. But it can be only 140 is likely to using the banking minimize when proper have a bank account. service. strategies are adopted to solve this issue.

be more interested in not just formal education might get the people informed about the perks of using banking services.

employment or income status plays a major role.

By skillfully using the recommended solutions might help reduce the financial inclusion problem in this part of Africa continent.

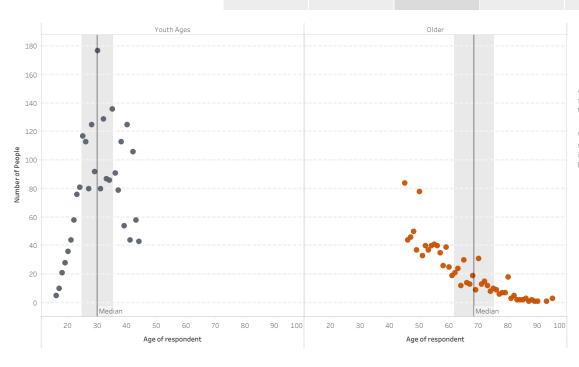


Has Bank Account

No Yes

Financial inclusion is a real problem in East Africa. But it can be minimize when proper strategies are adopted to solve this issue.

The data shows that, for every 1000 poeple only 140 is likely to have a bank account. Younger ages tends to be more interested in using the banking service. A form of education , not just formal education might get the people informed about the perks of using banking services. Individual's employment or income status plays a major role. By skillfully using the recommended solutions might help reduce the financial inclusion problem in this part of Africa continent.



Ages between 20 to 45 are the most likely to use the banking services, but they are in lower numbers as compared to those in the same age bracket who are not using the banking service.

With proper education about the importance of using banking service and also by improving the standard of living of these individuals, the number of people who're interested using the banking services may increase.

Has bank account

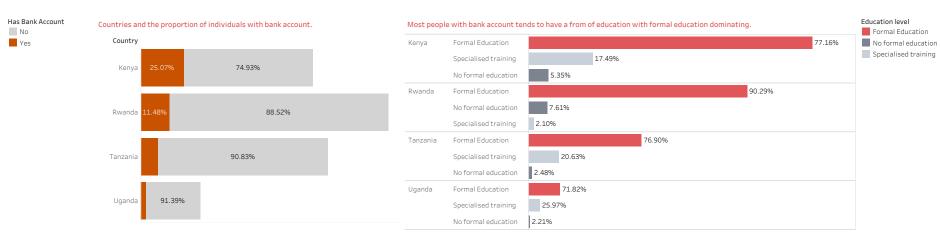
Yes

Age Group









There is some visible relationship between education and percentage of individual who use the banking services.

By skillfully using the Financial inclusion is a The data shows that, Younger ages tends to A form of education , Individual's real problem in East for every 1000 poeple be more interested in not just formal employment or recommended Africa. But it can be only 140 is likely to using the banking education might get income status plays a solutions might help minimize when proper have a bank account. the people informed reduce the financial service. major role. strategies are adopted about the perks of inclusion problem in to solve this issue. using banking this part of Africa services. continent.

No income individuals were the least to use the banking services with other employment status dominating.

25.51% 34.36% 39.73%

Improving the standard of living of these individual may cause them to be more interested in using the banking services, thereby increasing the percentage of people with access to the bank service.

Has Bank Account?

Employment Status
Employed
Dependent
Others
No Income

Financial inclusion is a real problem in East Africa. But it can be minimize when proper strategies are adopted to solve this issue.	The data shows that, for every 1000 poeple only 140 is likely to have a bank account.	Younger ages tends to be more interested in using the banking service.	A form of education , not just formal education might get the people informed about the perks of using banking services.	Individual's employment or income status plays a major role.	By skillfully using the recommended solutions might help reduce the financial inclusion problem in this part of Africa continent.
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Educate the masses about the merits of using banking services.

Improve the **Standard of living** of the individuals.