Financial inclusion is a real problem in East Africa. But it can be strategies are adopted to solve this issue.

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 minimize when proper
 have a bank account.
 service.
 the people informed
 about the perks of using banking

employment or income status plays a solutions might help major role.

By skillfully using the recommended reduce the financial inclusion problem in this part of Africa continent.

### Overview

The data reveals that, less than 15% of citizens in Uganda, Tanzania, Rwanda and Kenya uses the banking services.

This may be caused by several factors including low level of education (as in how informed the individuals are about the merits of using the banking services), economic constraints (as in how the government of a given country is performing economically), financial constraints and the list goes on.

services.

This is very unfortunate because, banking services is one of the major player in the economic growth in many countries, having few individuals into banking activities may hinder the growth, development and also the financial stability in these countries.

## What if there are ways to minimize this prolem of financial inclusion?

By improving the standard of living of citizens in the country and also by informing the masses about the merit of using the banking services through proper public education and advertisement could soar the percentage of people with bank account and there also improving the economic status of these countries.

The data was collected in the eastern part of Africa as the target. It was collected from the year 2016 through to the year 2018.

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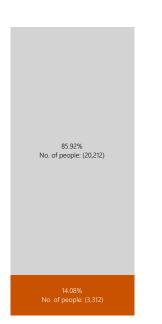
By skillfully using the recommended solutions might help reduce the financial inclusion problem in this part of Africa continent.

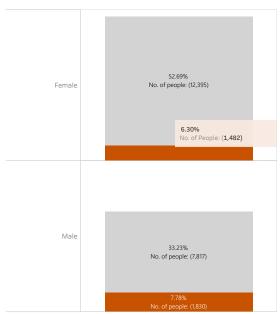
Has Account

No Yes

### Total proportion of Bank account usage.

# Proportion of bank account users by Gender.





In total, the number of people without bank account where of low quantity.

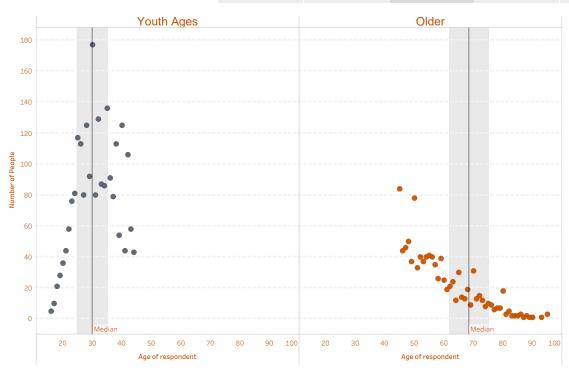
By aggregating in terms of each by thier respective gender, Females tends to have low percentages than males.

Also females without bank account were greater than the males.

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The data shows that, for every 1000 poeple only 140 is likely to have a bank account. Younger ages tends to be more interested in using the banking service.

A form of education, not just formal education might get the people informed about the perks of using banking services. Individual's employment or income status plays a major role. By skillfully using the recommended solutions might help reduce the financial inclusion problem in this part of Africa continent.



Has bank account Yes

Age Group
Youth Ages
Older

Ages between 20 to 45 are the most likely to use the banking services, but they are in lower numbers as compared to those in the same age bracket who are not using the banking service.

With proper **education** about the importance of using banking service and also by improving the **standard of living** of these individuals, the number of people who're interested using the banking services may probably soar.

By skillfully using the Financial inclusion is a The data shows that, Younger ages tends to A form of education, real problem in East for every 1000 poeple be more interested in not just formal employment or recommended Africa. But it can be only 140 is likely to using the banking education might get income status plays a solutions might help have a bank account. reduce the financial minimize when proper service. the people informed major role. strategies are adopted about the perks of inclusion problem in to solve this issue. using banking this part of Africa continent. services.



There is some visible relationship between education and percentage of individual who use the banking services.

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be more interested in using the banking

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> Has Bank Account? Yes

Employment Status Employed Dependent Others No Income

### No Income

Percent of Total 0.39%

25.51%

No income individuals were the least to use the banking services with other employment status dominating.

Improving the standard of living of these individual may cause them to be more interested in using the banking services, thereby increasing the percentage of people with access to the bank service.

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about the perks of using banking services.

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By skillfully using the recommended reduce the financial inclusion problem in this part of Africa continent.

Educate the masses about the merits of using banking services.

Improve the Standard of living of the individuals.

Make the banking services and products flexible to individuals.