

Financial inclusion in East Africa.

Financial inclusion is a real problem in East Africa. But it can be minimize when proper strategies are adopted to solve this issue.	The data shows that, for every 1000 people only 140 is likely to have a bank account.	Younger ages tends to be more interested in using the banking service.	A form of education , not just formal education might get the people informed about the perks of using banking services.	Individual's employment or income status plays a major role.	By skillfully using the recommended solutions might help reduce the financial inclusion problem in this part of Africa continent.
--	---	--	--	--	---

Overview

The data reveals that, less than **15%** of citizens in **Uganda, Tanzania, Rwanda and Kenya** uses the banking services. This may be caused by several factors including low level of education (as in how informed the individuals are about the merits of using the banking services), economic constraints (as in how the government of a given country is performing economically), financial constraints and the list goes on.

This is very unfortunate because, banking services is one of the major player in the economic growth in many countries, having few individuals into banking activities may hinder the growth, development and also the financial stability in these countries.

What if there are ways to minimize this problem of financial inclusion?

By **improving the standard of living** of citizens in the country and also by **informing** the masses about the **merit of using the banking services** through proper public education and advertisement could soar the percentage of people with bank account and there also improving the economic status of these countries.

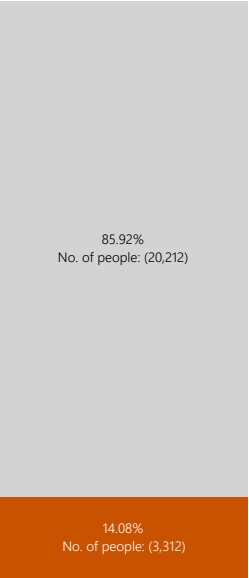
Information

The data was collected in the eastern part of Africa as the target.
It was collected from the year 2016 through to the year 2018.

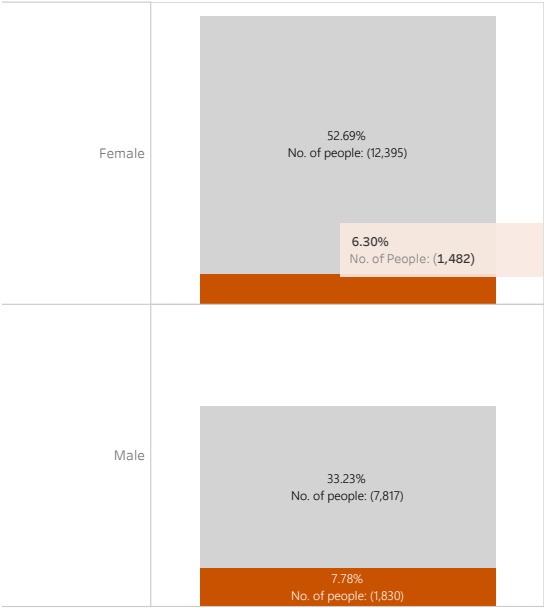
Financial inclusion in East Africa.

Financial inclusion is a real problem in East Africa. But it can be minimize when proper strategies are adopted to solve this issue.	The data shows that, for every 1000 poeple only 140 is likely to have a bank account.	Younger ages tends to be more interested in using the banking service.	A form of education , not just formal education might get the people informed about the perks of using banking services.	Individual's employment or income status plays a major role.	By skillfully using the recommended solutions might help reduce the financial inclusion problem in this part of Africa continent.
--	---	--	--	--	---

Total proportion of Bank account usage.



Proportion of bank account users by Gender.



Has Account
No
Yes

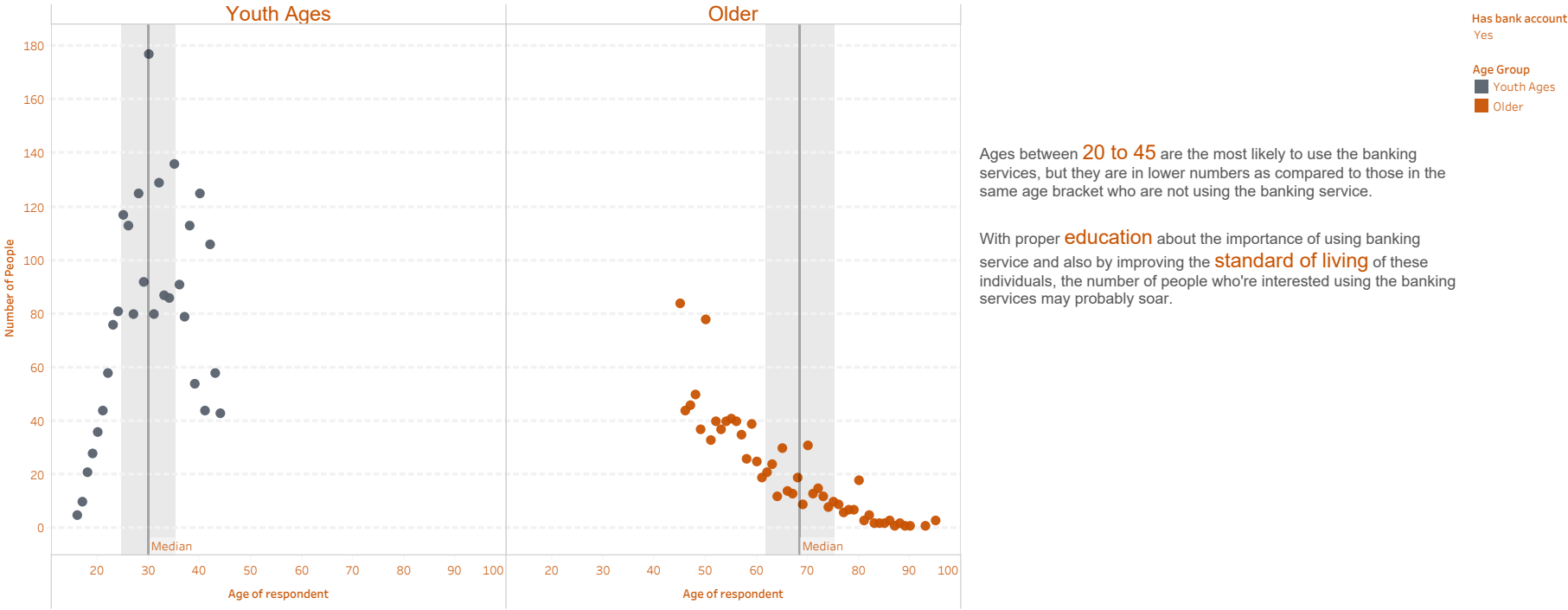
In total, the number of people without bank account where of low quantity.

By aggregating in terms of each by thier respective gender, **Females tends to have low percentages than males.**

Also **females without bank account were greater than the males.**

Financial inclusion in East Africa.

Financial inclusion is a real problem in East Africa. But it can be minimize when proper strategies are adopted to solve this issue.	The data shows that, for every 1000 poeple only 140 is likely to have a bank account.	Younger ages tends to be more interested in using the banking service.	A form of education , not just formal education might get the people informed about the perks of using banking services.	Individual's employment or income status plays a major role.	By skillfully using the recommended solutions might help reduce the financial inclusion problem in this part of Africa continent.
--	---	--	--	--	---



Financial inclusion in East Africa.

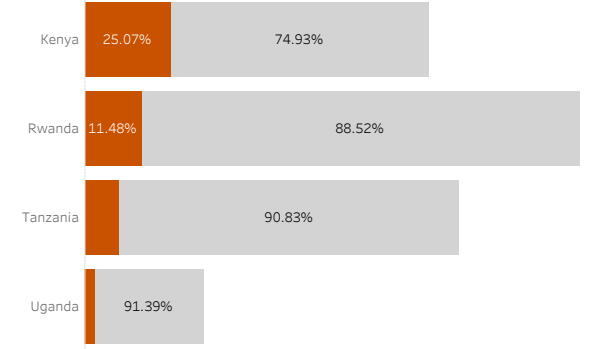
Financial inclusion is a real problem in East Africa. But it can be minimize when proper strategies are adopted to solve this issue.	The data shows that, for every 1000 poeple only 140 is likely to have a bank account.	Younger ages tends to be more interested in using the banking service.	A form of education , not just formal education might get the people informed about the perks of using banking services.	Individual's employment or income status plays a major role.	By skillfully using the recommended solutions might help reduce the financial inclusion problem in this part of Africa continent.
--	---	--	--	--	---

Has Bank Account

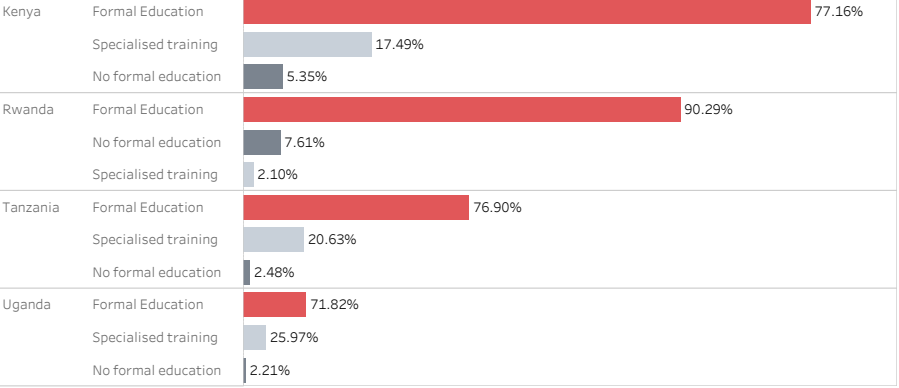
No

Yes

Countries and the proportion of individuals with bank account.



Most people with bank account tends to have a from of education with formal education dominating.



Education level

Formal Education

No formal education

Specialised training

There is some visible relationship between education and percentage of individual who use the banking services.

Financial inclusion in East Africa.

Financial inclusion is a real problem in East Africa. But it can be minimize when proper strategies are adopted to solve this issue.	The data shows that, for every 1000 poeple only 140 is likely to have a bank account.	Younger ages tends to be more interested in using the banking service.	A form of education , not just formal education might get the people informed about the perks of using banking services.	Individual's employment or income status plays a major role.	By skillfully using the recommended solutions might help reduce the financial inclusion problem in this part of Africa continent.
--	---	--	--	--	---



No income individuals were the least to use the banking services with other employment status dominating.

Improving the standard of living of these individual may cause them to be more interested in using the banking services, thereby increasing the percentage of people with access to the bank service.

Financial inclusion in **East Africa**.

Financial inclusion is a real problem in East Africa. But it can be minimize when proper strategies are adopted to solve this issue.	The data shows that, for every 1000 people only 140 is likely to have a bank account.	Younger ages tends to be more interested in using the banking service.	A form of education , not just formal education might get the people informed about the perks of using banking services.	Individual's employment or income status plays a major role.	By skillfully using the recommended solutions might help reduce the financial inclusion problem in this part of Africa continent.
--	---	--	--	--	---

Educate the masses about the merits of using banking services.

Improve the **Standard of living** of the individuals.

Make the **banking services and products** flexible to individuals.