

Solving the problem with financial inclusion in East Africa.

Financial inclusion is a real problem in East Africa. But it can be minimize when proper strategies are adopted to solve this issue.	The data shows that, for every 1000 poeple only 140 is likely to have a bank account.	Younger ages tends to be more interested in using the banking service.	A form of education , not just formal education might get the people informed about the perks of using banking services.	Individual's employment or income status plays a major role.	By skillfully using the recommended solutions might help reduce the financial inclusion problem in this part of Africa continent.
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Analysis

The data reveals that, less than 15% of citizens in Uganda, Tanzania, Rwanda and Kenya uses the banking services.

This is very unfortunate because, banking services is one of the major player in the economic growth in many countries, having few individuals with interest in banking activities may hinder the growth, development and also the financial stability in these countries.

What if there are ways to minimize this prolem of financial inclusion?

By improving the standard of living of citizens in the country and also by informing the masses about the merit of using the banking services through proper public education and advertisement could spike the percentage of people with bank account and there also improving the economic status of these countries.

Information

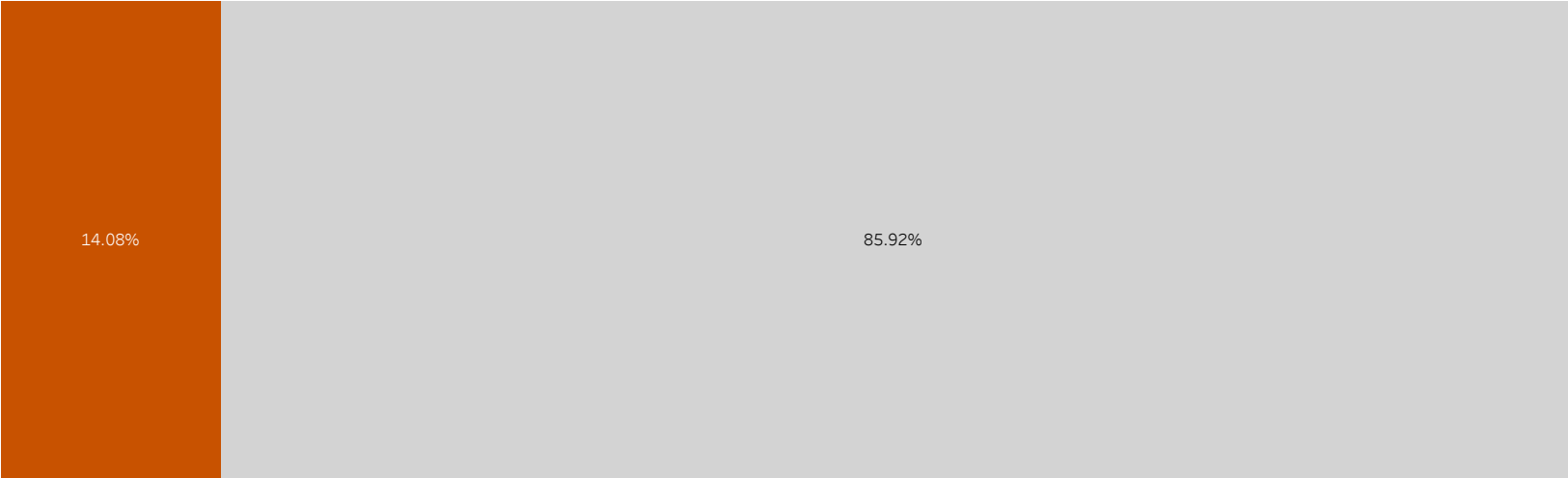
The data was collected in the eastern part of Africa as the target.

It was collected from the year 2016 through to the year 2018.

Inference made using this data may not be implicitly applicable to other African countrie..

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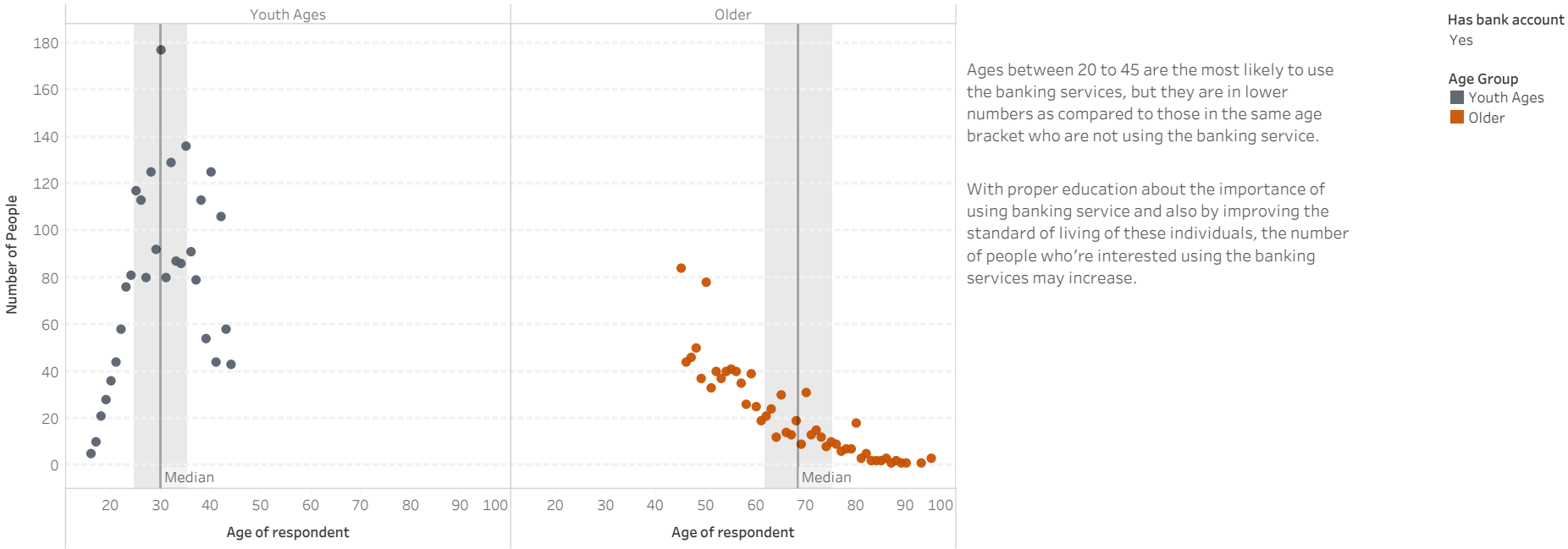
Has Bank Account

No

Yes

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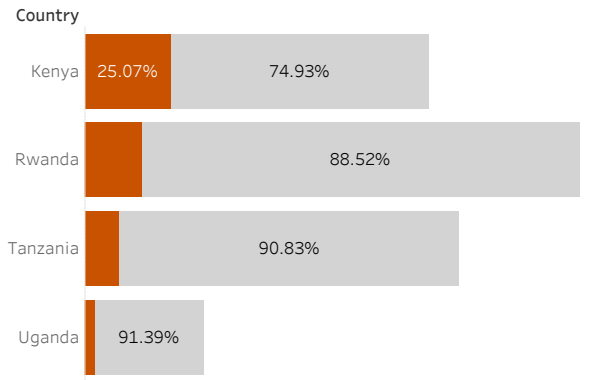
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Has Bank Account

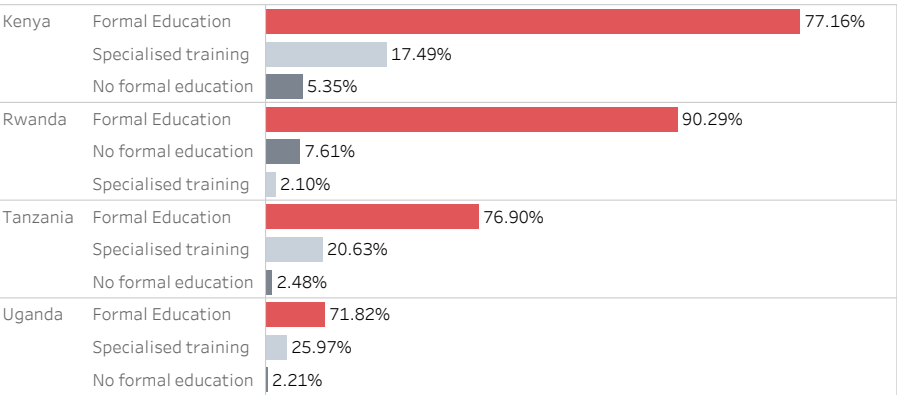
■ No

■ Yes

Countries and the proportion of individuals with bank account.



Most people with bank account tends to have a from of education with formal education dominating.



Education level

■ Formal Education

■ No formal educa..

■ Specialised train..

There is some visible relationship between education and percentage of individual who use the banking services.

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No income individuals were the least to use the banking services with other employment status dominating.



Has Bank Account?
Yes

Employment Status
Employed
Dependent
Others
No Income

Improving the standard of living of these individual may cause them to be more interested in using the banking services, thereby increasing the percentage of people with access to the bank service.

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Educate the masses about the merits of using banking services.

Improve the **Standard of living** of the individuals.