

# Certified extract of Minutes / Resolution of a meeting of Board of Directors

Client no. : 363177

Certified extract of Minutes/Resolution of a meeting of the Board of Directors of

Klikk PROPRIETARY LIMITED (2016/113758/07) ("Company")

This done and signed at \_\_\_\_\_ on this \_\_\_\_\_ day of \_\_\_\_\_ 2018.

The meeting having been duly convened it is hereby unanimously resolved:

## Resolved

1. That the Company enter into Loan Agreement/s with Investec Bank Limited (Registration Number 1969/004763/06) its successors and assigns ("Investec") from time to time and to that end the Company shall sign Investec's usual form of Loan Agreement including, if applicable:
  - 1.1. a cession to Investec in securitatem debiti of all the rights, title and interest in and to certain policies of insurance in such form as Investec may require
  - 1.2. a drawdown request for purposes of the drawdown facility in such form as Investec may require;
  - 1.3. written notification and confirmation in terms of section 44 of the Long Term Insurance Act 52 of 1998 and section 43 of the Short Term Insurance Act 53 of 1998;
  - 1.4. an authority and indemnity in respect of guarantee/s to be issued against amounts available under the Loan Agreement.
2. That the Company pass a first/further covering mortgage bond/s over the following immovable property ERF 2689 STELLENBOSCH in favour of Investec for the amount of R 2,400,000.00, plus 20% additional sum, as continuing covering security for any and all of the Company's indebtedness to Investec from whatsoever cause arising.
3. That the Company makes payment to Investec by debit order on the Company's bank account for and on behalf of Klikk PROPRIETARY LIMITED ('the debtor') in respect of the agreement entered into between the debtor and Investec.
4. That whereas the Company has been granted access to Investec's Online Banking Service, the Company hereby authorises the following individual ('designated online banker') to instruct Investec in relation to the appointment and removal of persons who will be entitled to access the Online Banking Service and in relation to effect banking transactions, including but not limited to, account payments, account transfers and account enquiries in accordance with the provisions of the Terms and Conditions of use for the Investec Online Banking Service:

## Confirmation of Online Banker details

Contract No. : 001

Contact Person : \_\_\_\_\_

SA Identity Number : \_\_\_\_\_

(Use this as your Investec Identification Number the first time you logon)

E-mail : \_\_\_\_\_

Home Telephone : \_\_\_\_\_ Work Telephone : \_\_\_\_\_

Fax Number : \_\_\_\_\_ Cellular (for SMS) : \_\_\_\_\_

**Postal Address for mailing of Internet PIN to Online Banker**

Line 1 : \_\_\_\_\_  
Line 2 : \_\_\_\_\_  
Line 3 : \_\_\_\_\_  
Postal Code : \_\_\_\_\_

5. That the Company hereby indemnifies and holds Investec harmless from any loss, damage, expense, claim or charge which the Company or Investec may suffer, sustain or incur as a result of or arising (directly or indirectly) from Investec acting in accordance with instructions received from the designated online banker or the authorised signatory/ies (identified below) and undertakes irrevocably not to challenge the authority of the designated online banker or signatory/ies or the validity of any act performed by Investec pursuant to the exercise thereof.
6. That the Company is hereby authorised and empowered to cede, assign, transfer and make over to Investec all its right, title and interest in and to any and all rentals received in respect of ERF 2689 STELLENBOSCH and to that end the Company shall sign Investec's usual form of cession of lease.

**Resolved further**

That the Company amend the terms and conditions of the agreement/s contemplated above from time to time and to that end the Company shall sign Investec's usual letter/deed of amendment or restructure agreement, as agreed between the Company and Investec.

**Resolved further**

That \_\_\_\_\_  
in his/her capacity as Director \_\_\_\_\_  
(Specimen Signature)

or failing him/her \_\_\_\_\_  
in his/her capacity as Director \_\_\_\_\_  
(Specimen Signature)

be and is hereby authorised and empowered, with the power of delegation, in his/her sole discretion to settle the terms and conditions of and sign all such documents as may be necessary in order to implement this resolution. The above person/s are furthermore authorised to request information from Investec and to provide Investec with all required information. The above person/s are furthermore authorised to provide written instructions to Investec, and shall have the authority to amend, update and /or vary all documents / agreements referred to in this resolution and shall sign Investec's usual letter and/or addendum to the Loan Agreement and/or restructure agreement.

**Resolved further**

That if any of the documents/agreements referred to in these minutes/resolution are signed by the signatories authorised above, prior to the date upon which these/this minutes/resolution are/is signed, the Company hereby ratifies and adopts the documents/agreements so signed.

Certified a true copy

\_\_\_\_\_  
Director Name

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Director Signature

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