

Authority to value

To

Investec Bank Limited
(Reg No: 1969/004763/06)
(A registered credit provider Reg No: NCRCP9)
(hereinafter together with its successors and assigns
referred to as "Investec")

of

36 Hans Strijdom Avenue
Foreshore
Cape Town
8000

I, the undersigned, hereby instruct Investec to value (or to procure a valuation of) the property situated at:

Physical Address:

Erf: Erf 2689
Suburb: Stellenbosch
Property Type: RESIDENTIAL
Contact Name for Access: Lizaan Fourie

Contact Number:

+27 79 047 8585

for purposes of the granting of a loan to Klikk (Pty) Ltd, I hereby authorise the valuer to obtain a copy of the plans of the property.

I agree that Investec is entitled to charge a fee of R0.00 for the valuation and I undertake to pay to Investec the valuation fee (plus VAT) on completion of the valuation.

I AGREE THAT I WILL BE LIABLE FOR THE COST OF THE VALUATION WHETHER OR NOT THE LOAN IS GRANTED OR IS TAKEN UP.

I hereby authorise Investec to pay any valuation costs on my behalf from the loan capital to be advanced, subject to fulfilment of all conditions.

If the valuation costs or portion thereof cannot be paid from the loan capital, I hereby agree that Investec may originate a debit to any one of the following accounts for this purpose:

1. from my Investec Private Bank Account number 10011924075; or
2. from amounts available under my existing lending account number _____

Alternatively, I undertake to make a direct deposit to Investec in the following account

Account number _____
Branch _____
Branch Code _____
Account holder name _____
Reference _____

Investec will not advance any funds unless and until the valuation costs have been settled in full.

Investec Specialist Bank, a division of Investec Bank Limited registration number 1969/004763/06. Investec Specialist Bank is committed to the Code of Banking Practice as regulated by the Ombudsman for Banking Services. A registered credit provider registration number NCRCP9



I acknowledge that no valuation of the abovementioned property conducted by or on behalf of Investec shall be construed in any manner as being a valuation for Capital Gains Tax or any other tax related purpose or as a warranty or representation as to the soundness of the property or the reasonableness of the purchase price therefor, or the replacement value thereof for insurance purposes, and is intended for internal use by Investec to determine the valuation of the property for security purposes and the risk exposure relating to the loan. Investec takes no responsibility for the correctness of any valuation performed by the valuer, whether in respect of a building loan or otherwise. The client is advised to obtain independent professional advice regarding the value of any completed building works prior to authorizing a building draw.



For and on behalf of
Klikk (Pty) Ltd
who warrants his authority

2018/07/06

Date

In accordance with the provisions of the **Code of Banking Practice**, Investec will not necessarily inspect the property and do not accept any responsibility or liability for the structural or other condition of the property even if the loan is a development building loan. Issues of home quality are the responsibility of the seller/developer/builder and the buyer. Homes younger than 5 years may also have National Home Builders Registration Council limited warranty. The client must satisfy himself to the best of his ability that he is buying a good product and if necessary obtain assurance as to the structural quality of the property, compliance with local authority requirements and replacement costs of the buildings and improvements from the proper experts.