

Math "review"

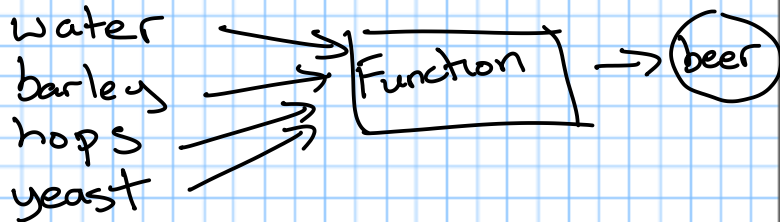
Functions

- A function is a process that transforms inputs into outputs



Example

inputs

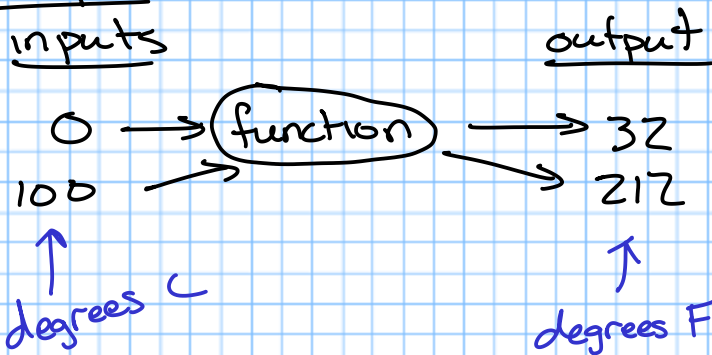


Functions of numbers

- Transform numbers into other numbers

Example

inputs



Notation

$$y = f(x)$$

input: x

output: y

f is our function

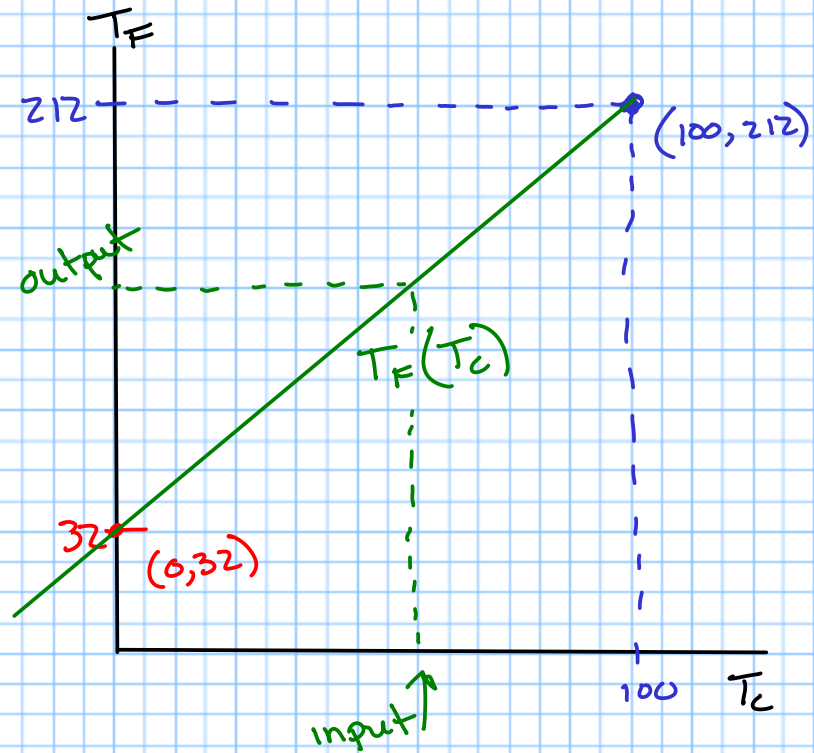
Example

T_F is temp in F

T_C is temp in C

$$T_F = T_F(T_C)$$

- Here, T_F is the function and the output
- We will rely on context to determine which



Linear functions

- A function f is linear if we can write it in the form $y = mx + b$, where m and b are numbers (constants)

- What is y when $x=0$?

$$\begin{aligned} y &= f(x) \\ &= f(0) \end{aligned}$$

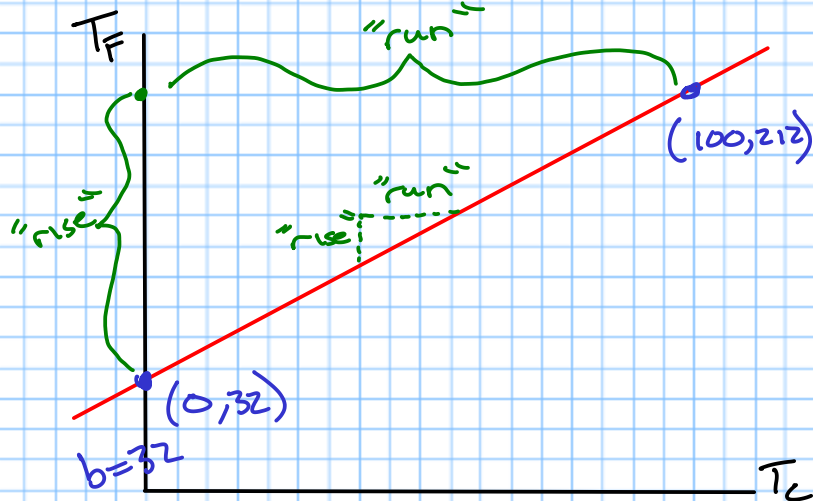
$$= m \cdot 0 + b$$

$$= b$$

(vertical intercept)

- What is m ?

- slope
- "rate of change"
- rise over run



$$\text{rise} = \Delta T_F = 212 - 32$$

$$\text{run} = \Delta T_C = 100 - 0$$

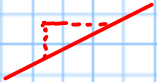
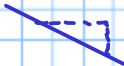
$$\text{slope} = m = \frac{\Delta T_F}{\Delta T_C} = \frac{212 - 32}{100 - 0}$$

$$m = \frac{180}{100}$$

$$m = \frac{9}{5}$$

$$T_F(T_C) = \frac{9}{5} \cdot T_C + 32$$

Slope

- Graphically, slope represent the "slant" of a line
 - Positive slopes
slant upward 
 - Negative slopes
slant downward 
- A slope is the change in output that results from a 1 unit change in input

$$y = mx + b$$

increase x by 1

$$= m(x+1) + b$$

$$= mx + m + b$$

$$= \underbrace{mx + b} + \underbrace{m}$$

Δ in output

• What is 1°C in F ?

$$32 + 9/5 = 33\frac{4}{5}$$

Nonlinear functions

Example

$$y = f(x) = x^2$$

input

output

1

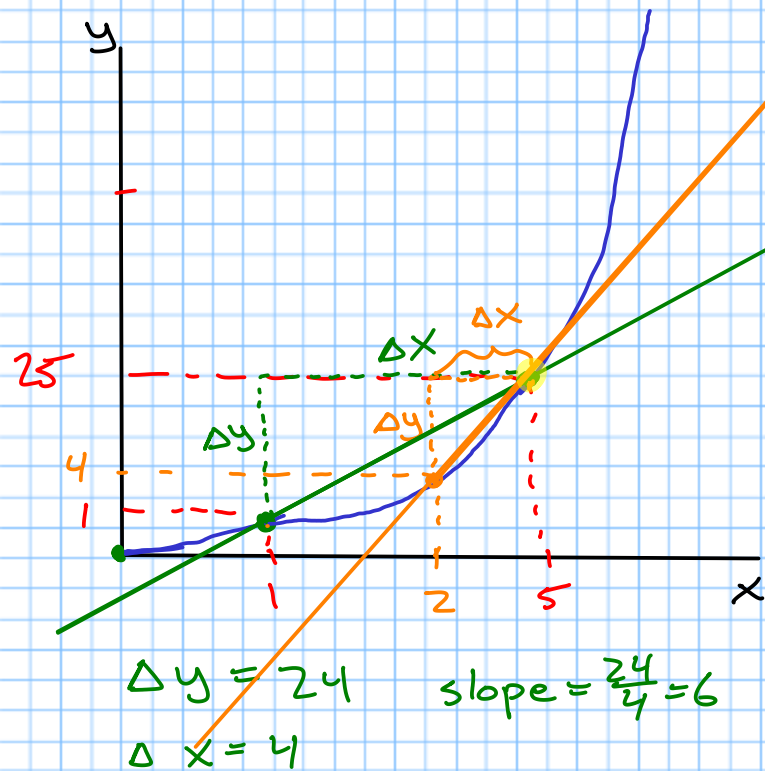
1

5

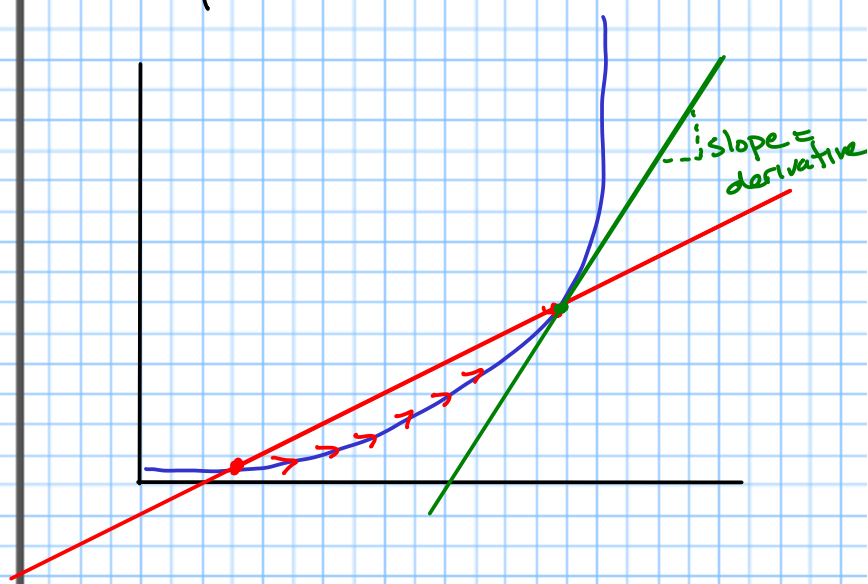
25

2

4



$\Delta y = 21$
 $\Delta x = 3$
 $\text{slope} = \frac{21}{3} = 7$
 Which slope is the "correct" slope?



The slope of the line that touches our function in one spot (tangent line) is called a derivative

$$\frac{dy}{dx} = \lim_{h \rightarrow 0} \frac{f(5+h) - f(5)}{h}$$

ignore this

Notation:

the derivative of a function $y = f(x)$ is $\frac{dy}{dx}$

Rules

Power rule

If $f(x) = ax^b$
then $\frac{df(x)}{dx} = a \cdot b x^{b-1}$

Examples

- $y = x^2$

$$\frac{dy}{dx} = 2x^{2-1}$$

$$= 2x^1$$

$$= \underline{2x}$$

- $y = 3x^{-3}$

$$\frac{dy}{dx} = (-3) \cdot 3x^{-3-1}$$

$$= -9x^{-4}$$

- $y = x^{1/3}$

$$\frac{dy}{dx} = \frac{1}{3} x^{1/3-1}$$

$$= \frac{1}{3} x^{\frac{1}{3}-\frac{3}{3}}$$

$$= \frac{1}{3} x^{-\frac{2}{3}}$$

- $y = x^2$

what is the slope
of the tangent line
that passes through
(5, 25)?

$$\frac{dy}{dx} = 2x \rightarrow 2 \cdot 5 = 10$$

Derivatives are functions
input: independent variable
(input to "parent"
function)

output: slope of a tangent
line

Functions of more than
one variable

- Univariate functions
(one variable)

$$y = f(x)$$

1 input
1 output

- Multivariate functions
 $z = f(x, y)$

inputs: x and y

outputs: z

- Slope of multivariate
functions

→ we will use "partial
derivatives" to think
about slope for
multivariate functions

- Suppose we have a
function $z = f(x, y)$

Define "the partial derivative of f with respect to x " as:

$$\frac{\partial f(x,y)}{\partial x} = \frac{\partial z}{\partial x}$$

Define "... with respect to y "

$$\frac{\partial f(x,y)}{\partial y} = \frac{\partial z}{\partial y}$$

- Partial derivatives tell us how the output variable changes as just one of our input variables change
- The other input variable is held constant

Example

$$z = f(x,y) = x'y^2$$

$$\frac{\partial z}{\partial y} = 2x'y$$

$$\frac{\partial z}{\partial x} = y^2$$

Define $g(x) = ax$

$$\frac{dg(x)}{dx} = a$$

Suppose $a = y^2$

then $\frac{dg(x)}{dx} = y^2$

Example

$$f(x, y) = 2x^2 + y$$

$$\frac{\partial f}{\partial x} = 4x$$

$$f(x, y) = 2x^2 + yx^0$$

$$\begin{aligned} \frac{\partial f}{\partial x} &= 4x + 0 \cdot \underbrace{yx^{-1}} \\ &= 4x \end{aligned}$$

Example

$$u(x_1, x_2) = x_1^2 x_2^3$$

$$\frac{\partial u}{\partial x_1} = 2x_1 x_2^3$$

$$\frac{\partial u}{\partial x_2} = x_1^2 3x_2^2 = 3x_1^2 x_2^2$$

Example

$$f(K, L) = K^{1/3} L^{2/3}$$

$$\frac{\partial f}{\partial K} = \frac{1}{3} K^{-2/3} L^{2/3}$$

$$\frac{\partial f}{\partial L} = \frac{2}{3} K^{1/3} L^{-1/3}$$

what is this?

→ MPL

(much more about
this in the
second half of
the course)