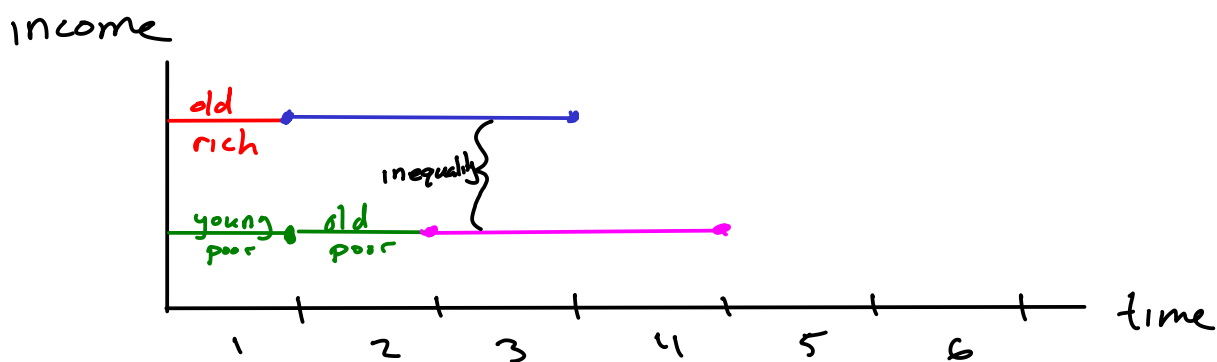# Simple "OLG" (overlapping Generations)
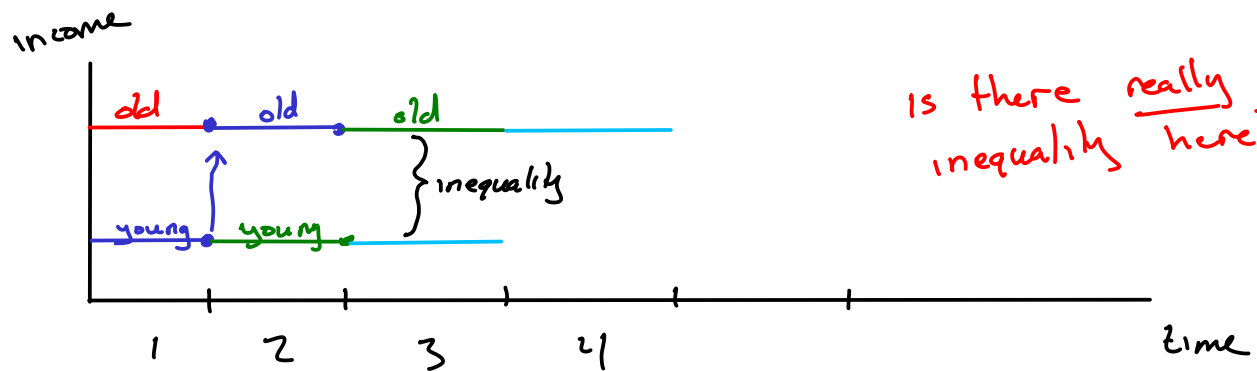## (Diamond model)

People will live two periods (young, old)

Situation 1:

Everyone has the same income for
their entire life
people either born rich or poor

Situation 2: People are born poor, become rich when they are old

Is there really inequality here?