MICHAEL (mike) NEUDER

⊠ michael.neuder@gmail.com

michaelneuder.github.io

Colorado, USA

EDUCATION

Harvard University

Master of Science, Computational Science Cambridge, Massachusetts

2020 - 2021

2015 - 2020

University of Colorado

Bachelor of Arts, Computer Science Boulder, Colorado

Bachelor of Arts, Mathematics

ACADEMIC EXPERIENCE

EconCS Group, Harvard University August 2019 - August 2021 Research Assistant supervised by Prof. David C. Parkes Cambridge, MA Santa Fe Institute June 2018 - August 2018 Undergraduate Research Fellow: Summer 2018 REU Santa Fe, NM Bradley Lab, University of Colorado April 2017 - August 2021

Research Assistant supervised by Prof. Elizabeth Bradley Boulder, CO

Mozer Lab, University of Colorado March 2017 - May 2019

Research Assistant supervised by Prof. Michael Mozer Boulder, CO

INDUSTRY EXPERIENCE

The Ethereum Foundation March 2023 - May 2025

Researcher – Applied Research Group (ARG) New York, NY

Google

Software Engineer (L3 \rightarrow L4) – Cloud Storage August 2021 - Feb 2023 (Cambridge, MA) Software Engineering Intern - Network Infrastucture Summer 2020 (remote) Software Engineering Intern - Flights Summer 2019 (Cambridge, MA)

Software Engineering Intern - Mobile Device Management Fall 2018 (Sunnyvale, CA)

Software Engineering Intern

Lockheed Martin & LASP¹ Feb 2017 - Oct 2017 Boulder, CO

PUBLICATIONS & CORRESPONDING TALKS (REVERSE CHRONOLOGICAL)

- (1) M. Bahrani, M. Neuder, S. M. Weinberg, "Selfish mining under general stochastic rewards," (2025) preprint. https://arxiv.org/pdf/2502.20360.
- (2) M. Neuder, M. Pai, and M. Resnick, "Optimizing Exit Queues for Proof-of-Stake Blockchains: A Mechanism Design Approach," (2024) Advances in Financial Technologies (AFT). https://arxiv.org/pdf/2406.05124.
 - Conference talk. September 24, 2024.
- (3) Z. Fan, F. Marmolejo-Cossio, D. J. Moroz, M. Neuder, R. Rao, and D. C. Parkes, "Strategic Liquidity Provision in Uniswap v3," (2023) Advances in Financial Technologies (AFT). https://doi.org/10.4230/LIPIcs.AFT.2023.25.

¹Laboratory of Atmospheric and Space Physics: https://lasp.colorado.edu/home/.

- (4) M. Neuder, E. Bradley, E. Dlugokencky, J. W. C. White, J. Garland, "Detection of Local Mixing in Time Series using Permutation Entropy," (2021) Physical Review E 103. https://doi.org/10.1103/PhysRevE.103.022217.
- (5) M. Neuder, D. J. Moroz, R. Rao, D. C. Parkes, "Low-cost attacks on Ethereum 2.0 by sub-1/3 stakeholders," (2020) Workshop on Game Theory in Blockchain, Conference on Web and Internet Economics (WINE). https://arxiv.org/pdf/2102.02247.
 - Conference talk. December 8, 2020.
- (6) M. Neuder, D. J. Moroz, R. Rao, D. C. Parkes, "Defending Against Malicious Reorgs in Tezos Proof-of-Stake," (2020) ACM Conference on Advances in Financial Technologies (AFT). https://doi.org/10.1145/3419614.3423265.
 - Conference talk. October 21, 2020.
- (7) M. Neuder, D. J. Moroz, R. Rao, D. C. Parkes, "Selfish Behavior in the Tezos Proof-of-Stake Protocol," (2020) Cryptoeconomic Systems (CES) Conference. https://arxiv.org/pdf/1912.02954.
 - Conference talk. March 7, 2020.
- (8) J. Garland, T. Jones, M. Neuder, J. W. C. White, E. Bradley, "An information-theoretic approach to extracting climate signals from deep polar ice cores," (2019) Chaos: An Interdisciplinary Journal of Nonlinear Science 29:101105. https://doi.org/10.1063/1.5127211.
- (9) J. Garland, T. Jones, M. Neuder, V. Morris, J. W. C. White, E. Bradley, "Anomaly Detection in Paleoclimate Records using Information Theory," (2018) Entropy 20(12):931. https://doi.org/10.3390/e20120931.

AWARDS

2020 Computer Science Discovery Learning Award (University of Colorado).	
2019 Sieglinde Talbott Haller Scholarship in Mathematics (University of Colorado).	
2019 Honorable Mention: Computing Research Assoc. Outstanding Undergraduate Researcher.	link.
2017 Phi Beta Kappa (University of Colorado).	link.
2015-2020 President Joseph A. Sewall Esteemed Scholar Award (University of Colorado).	link.
2015-2020 Dean's List (University of Colorado).	link.

PROFESSIONAL SERVICE

2025 Crypto & Blockchain Economics Research Forum (CBER) Conference.	Program Committee. link.
2023, 2024 Columbia CryptoEconomics Workshop (CCE).	Organizing Committee. link.
2024, 2025 The Latest in DeFi Research (TLDR) Conference.	Program Committee. link.
2024 Crypto Academic Summer School at Edge City.	Organizing Committee. link.
2023 dYdX MEV Committee.	Member. link.

BLOCKCHAIN ARTICLES (NON-PEER REVIEWED) (BY TOPIC)

Proof-of-Stake

ETH	tho	oggot
P. I H	the	asset

○ My (e)thesis: settlement, data availability, execution – in that order.	link. tweet.
○ Issuance Issues – Tertiary Treatise.	link. tweet.
∘ Issuance Issues – Subsequent Soliloquy.	link. tweet.
∘ Issuance Issues – Initial Issue.	link. tweet.
Ethereum Consensus	
Conguerrant Block Proposars in Ethoroum with Man Posmisk	link tweet

• Concurrent Block Proposers in Ethereum, with Max Resnick. link. tweet. • Rollup-Centric Roadmap (2024 version), with Alex Stokes. link. tweet. • A set-theoretic view of Ethereum coteries. link. tweet. link. tweet.

• Time, slots, and the ordering of events in Ethereum, with Georgios Konstantopoulos.

Increase the MAX_EFFECTIVE_BALANCE

• EIP-7251: Increase the MAX_EFFECTIVE_BALANCE.

 A modest proposal, with Francesco D'Amato, Aditya Asgaonkar, Justin Drake. Slashing penalty analysis; EIP-7251, with Barnabe Monot. Validator consolidation in EIP-7251, with Francesco D'Amato, Mikhail Kalinin. 	link. tweet. link. tweet. link. tweet.
\circ FAQ on EIP-7251, with Francesco D'Amato, Mikhail Kalinin, dAppLion.	link. tweet.
Exit/Withdrawal queues	
© EIP-7922: Dynamic exit queue rate limit, with Mikhail, Mallesh.	link.
o Adding flexibility to Ethereum's exit queue, with Mikhail Kalinin, Mallesh Pai.	link. tweet.
o ELI5: Ethereum Validator Exits, with Mallesh Pai.	link. tweet.
Liquid staking & restaking	
• The Risks of LRTs, with Tarun Chitra.	link. tweet.
• Musings on "two-tiered" staking, a native Liquid Staking Token design.	link. tweet.
• Magnitude and direction of Lido attack vectors.	link. tweet.
Data availability/blobs	
o Blob gossip and validation before and after PeerDAS.	link. tweet.
Maximal Extractable Value (MEV)	
Enshrined Proposer-Builder Separation (ePBS)	
• Why enshrine Proposer-Builder Separation, with Justin Drake.	link. tweet.
o Payload-timeliness committee (PTC), with Francesco D'Amato.	link. tweet.
• Equivocation attacks in mev-boost and ePBS, with Francesco D'Amato.	link. tweet.
• Relays in a post-ePBS world, with Jon, Hasu, Tomasz, Chris, Toni.	link. tweet.
• ePBS – the infinite buffet.	link. tweet.
o Consider the ePBS.	link. tweet.
Censorship resistance	
o EIP-7547: Inclusion lists.	link.
∘ No free lunch – a new inclusion list design, with Vitalik Buterin.	link. tweet.
• Unconditional inclusion lists, with Toni Wahrstatter.	link. tweet.
• Resistance is not futile; CR in mev-boost.	link. tweet.
o Inclusion lists: execution, consensus, & engine spec overview.	link. tweet.
o Inclusion Lists PoC Specification.	link. tweet.
\circ The Case for ILECTRA.	link. tweet.
Relays	
o Optimistic Relay Proposal, with Justin Drake.	link.
o An optimistic weekend.	link. tweet.
○ Towards enshrined PBS – an optimistic roadmap.	link.
o Optimistic relays and where to find them, with Ankit Chiplunkar.	link. tweet.
• Bid cancellations considered harmful, with Thomas Thiery.	link. tweet.
<u>Miscellanea</u>	
o Mechan-stein (alt. Franken-ism).	link. tweet.
• On block-space distribution mechanisms, with Pranav Garimidi, Tim Roughgarden.	link. tweet.
• Execution Tickets, with Justin Drake.	link. tweet.
• How I learned to stop worrying and love mev-burn, with Justin Drake, Toni Wahrstatter.	link. tweet.
o Timing Games: Implications and Possible Mitigations, with Caspar Schwarz-Schilling.	link. tweet.
BLOCKCHAIN PRESENTATIONS, PODCASTS, & PANELS	

Presentations

○ Revisiting Ethereum's Exit Queue – Beam Chain Call #4. April 2025.	recording. slides.
• Validator incentives – Oxford-Harvard Conference on DeFi. January 2025.	slides.
• Neutrality in Ethereum – Harvard Club of New York City. October 2024.	slides.
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 \circ Separating MEV and Staking Rewards – CBER Webinar. September 2024. \circ More slides about Ethereum Blockspace – Scroll Protocol Symposium. August 2024. recording. slides. recording. slides.

 More slides about PBS – MEV Workshop, Stanford Blockchain Conference. August 2022 Postmodern Staking – 9th Annual IC3 Blockchain Camp. June 2024. Is restaking the new staking? – CBER Forum Annual Conference. May 2024. State of the Ethereum Union (1/N perspective) – ETHBoston. April 2024. No Free Lunch – Columbia CryptoEconomics Working Session. December 2023. Enshrining PBS – Center for Digital Finance & Technologies. December 2023. Why it's hard to enshrine PBS – Archetype MEV Lunch. November 2023. Reorgs in PoS – MEV Roast; Reorg Edition. August 2021. 	d. recording. slides. slides. recording. slides. slides. recording. slides. slides. recording. slides. recording. slides. recording. slides.
$\frac{\text{DEVCON 7 (November 2024)}}{\circ \text{ ETH is permissionless money}} - \frac{DEVCON Main stage.}{\circ \text{ The ticker is ETH}} - \frac{Bankless Summit.}{\circ}$	recording. slides.
ETHDenver (March 2024) • Execution Tickets – Beyond the Block (Titan Builder & Hashkey Capital). • The Risks of LRTs – Research Day (SevenX Ventures).	recording. slides.
$\frac{\text{DevConnect (November 2023)}}{\circ \text{ Increase the MAX_EFFECTIVE_BALANCE} - \textit{EthStaker Staking Gathering.}} \\ \circ \text{ A set theoretic view of Ethereum coteries} - \textit{LidoConnect.}$	recording. slides.
EthCC (Community Conference) (July 2023) O Towards Enshrined Proposer-Builder Separation – EthCC main event. O Ethereum PBS R&D Roadmap – Modular Summit. O Increase the MAX_EFFECTIVE_BALANCE – Kiln Rendez-vous.	recording. slides. recording. slides. recording. slides.
Podcasts ○ ETH is Permissionless Money — Cryptoria. December 2024. ○ Ethereum's North Star — The Gwart Show. October 2024. ○ The Future of Ethereum: Is This The Right Track? — Bankless. October 2024. ○ The Ethereum Roadmap is NOT Off Track! — Bankless. September 2024. ○ ETH Insights: Discussing MaxEB — Coinbase Webinar. April 2024. ○ PeepAnEIP: EIP-7547 — Ethereum Cat Herders. April 2024. ○ Endgame 2.0: A Guide to Vitalik's Ethereum Roadmap — Bankless. February 2024. ○ We're Pretty Sure Mike and Max Can Fix MEV — The Gwart Show. February 2024. ○ PeepAnEIP: EIP-7251 — Ethereum Cat Herders. February 2024. ○ Eigenlayer In 2024 (co-host) — Bankless. December 2023. ○ An Incomplete Guide to PBS — Uncommon Core 2. September 2023.	English. Chinese. recording.
Panels ○ Restaking Panel – Staking Rewards: Staking Summit. November 2024. ○ Decentralization Panel – Espresso: Beyond the Baselayer. March 2024. ○ Decentralize or Bust – bloXroute & ETHStaker. March 2024. ○ Alignment Panel – EignenLayer Restaking Summit. November 2023. ○ PBS & Beyond – MEVDay Paris. July 2023. OPEN SOURCE CONTRIBUTIONS	recording. recording. recording. recording. recording.
EIP-7547: Inclusion Lists (python) (repo) • EIP (Ethereum Improvement Proposal). • Spec Overview (Consensus, Execution, and Engine API specifications). • Proof-of-Concept Specification. • Compilation of Related Work.	link. link. link. link.
EIP-7251: Increase the MAX_EFFECTIVE_BALANCE (python) (repo) • EIP (Ethereum Improvement Proposal). • Minimal Spec Change (Consensus specifications). • Compilation of Related Work.	link. link. link.

MEV-boost Relay: Optimistic Processing (golang) (repo) Output Main pull request & design documentation. Header-only parsing optimization. Pull request list. Proposal. Builder Onboarding.	link. link. link. link. link.
Erigon (Ethereum Execution Layer Client) (golang) (repo) Refactored req/resp domain network encoding. Consensus spec implementation. Pull request list.	link. link. link.
Prysm (Ethereum Consensus Layer Client) (golang) (repo) · Keymanager code-health refactor. · Pull request list.	link. link.
STRUMPACK (High-performance matrix math package) (C++) (repo) · Mixed-precision (float64 & float32) iterative refinement. · Pull request list. · Write-up.	link. link. link.
OptRBC (Optimal solutions in 2D Rayleigh-Benard Convection) (FORTAN) (repo) · Multiprocessor implementation using openmp. · Write-up.	link. link.
Image quality convolutional neural networks. (python) (repo) • Write-up. • Example network.	link. link.
MISCELLANEA: FUN WRITING & SOFTWARE Writing Tattoo probabilistic analysis. Solo-staking rig. NBA draft probabilistic analysis. Shakespeare Zipf-ian analysis.	link. tweet. link. tweet. link.
Software o Monte Carlo numerical demonstrations. (python) o Connect Four PyQT application. (python) o Terminal implementation of games. (perl) o Rubik's cube solver. (C++)	link. link. link. link.