MICHAEL (mike) NEUDER

Research Assistant supervised by Prof. Michael Mozer

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michaelneuder.github.io

Princeton, New Jersey, USA

Princeton University

EDUCATION

| Doctoral student, Computer Science | Princeton, NJ |
|---|--|
| Harvard University Master of Science, Computational Science | Aug. 2020 - May. 2021 Cambridge, MA |
| University of Colorado Bachelor of Arts, Computer Science Bachelor of Arts, Mathematics ACADEMIC EXPERIENCE | Aug. 2015 - May. 2020 Boulder, CO |
| EconCS Group, Harvard University Research Assistant supervised by Prof. David C. Parkes | Aug. 2019 - Aug. 2021 Cambridge, MA |
| Santa Fe Institute Undergraduate Research Fellow: Summer 2018 REU | Jun. 2018 - Aug. 2018 Santa Fe, NM |
| Bradley Lab, University of Colorado Research Assistant supervised by Prof. Elizabeth Bradley | Apr. 2017 - Aug. 2021 Boulder, CO |
| Mozer Lab, University of Colorado | Mar. 2017 - May. 2019 |

Aug. 2025 - Present

Boulder, CO

INDUSTRY EXPERIENCE

| The Ethereum Foundation | Mar. 2023 - May. 2025 |
|--|-----------------------|
| $Researcher-Applied\ Research\ Group\ (ARG)$ | New York, NY |

Google

| Software Engineer (L3 \rightarrow L4) – Cloud Storage | Aug. 2021 - Feb. 2023 (Cambridge, MA) |
|---|---------------------------------------|
| Software Engineering Intern – Network Infrastucture | Summer $2020 (remote)$ |
| Software Engineering Intern – Flights | Summer 2019 (Cambridge, MA) |
| $Software\ Engineering\ Intern -\ Mobile\ Device\ Management$ | Fall 2018 (Sunnyvale, CA) |
| Lockheed Martin & LASP ¹ | Feb. 2017 - Oct. 2017 |

Lockheed Martin & LASP¹ Feb. 2017 - Oct. 2017 Software Engineering Intern Boulder, CO

JOURNAL AND CONFERENCE PUBLICATIONS (REVERSE CHRONOLOGICAL)

- M. Bahrani, M. Neuder, S. M. Weinberg, "Selfish mining under general stochastic rewards," (2025) Advances in Financial Technologies (AFT). https://arxiv.org/pdf/2502.20360.
- M. Neuder, M. Pai, and M. Resnick, "Optimizing Exit Queues for Proof-of-Stake Blockchains: A Mechanism Design Approach," (2024) *Advances in Financial Technologies (AFT)*. https://arxiv.org/pdf/2406.05124.
- o Z. Fan, F. Marmolejo-Cossio, D. J. Moroz, **M. Neuder**, R. Rao, and D. C. Parkes, "Strategic Liquidity Provision in Uniswap v3," (2023) *Advances in Financial Technologies (AFT)*. https://doi.org/10.4230/LIPIcs.AFT.2023.25.

¹Laboratory of Atmospheric and Space Physics: https://lasp.colorado.edu/home/.

- M. Neuder, E. Bradley, E. Dlugokencky, J. W. C. White, J. Garland, "Detection of Local Mixing in Time Series using Permutation Entropy," (2021) *Physical Review E 103*. https://doi.org/10.1103/PhysRevE.103.022217.
- M. Neuder, D. J. Moroz, R. Rao, D. C. Parkes, "Defending Against Malicious Reorgs in Tezos Proof-of-Stake," (2020) ACM Conference on Advances in Financial Technologies (AFT). https://doi.org/10.1145/3419614.3423265.
- M. Neuder, D. J. Moroz, R. Rao, D. C. Parkes, "Selfish Behavior in the Tezos Proof-of-Stake Protocol," (2020) Cryptoeconomic Systems (CES) Conference. https://arxiv.org/pdf/1912.02954.
- J. Garland, T. Jones, M. Neuder, J. W. C. White, E. Bradley, "An information-theoretic approach to extracting climate signals from deep polar ice cores," (2019) Chaos: An Interdisciplinary Journal of Nonlinear Science 29:101105. https://doi.org/10.1063/1.5127211.
- o J. Garland, T. Jones, M. Neuder, V. Morris, J. W. C. White, E. Bradley, "Anomaly Detection in Paleoclimate Records using Information Theory," (2018) *Entropy* 20(12):931. https://doi.org/10.3390/e20120931.

WORKSHOP PAPERS AND OTHER LIGHTLY REFEREED PUBLICATIONS

- P. Garimidi, M. Neuder, T. Roughgarden, "Tullock Contests in the Wild: Applications in Blockchains," (2025) ACM SIGecom Exchanges, Vol. 23, No. 1. https://www.sigecom.org/exchanges/volume_23/1/GARIMIDI.pdf.
- M. Neuder, D. J. Moroz, R. Rao, D. C. Parkes, "Low-cost attacks on Ethereum 2.0 by sub-1/3 stakeholders," (2020) Workshop on Game Theory in Blockchain, Conference on Web and Internet Economics (WINE). https://arxiv.org/pdf/2102.02247.

ACADEMIC TALKS

o Optimizing Exit Queues for Proof-of-Stake Blockchains

Advances in Financial Technology, AFT 2024.

slides.

• Low-cost attacks on Ethereum 2.0 by sub-1/3 stakeholders Workshop on Game Theory in Blockchain, WINE 2020.

recording. slides.

Defending Against Malicious Reorgs in Tezos
 ACM Advances in Financial Technology, AFT 2020.

recording. slides.

 Selfish Behavior in the Tezos PoS Protocol Crytptoeconomic Systems Conference, CES 2020.

recording. slides.

Animal Tracking using Deep Learning
 Santa Fe Institute REU Presentation, SFI 2018.

recording.

AWARDS

2020 Computer Science Discovery Learning Award (University of Colorado).

2019 Sieglinde Talbott Haller Scholarship in Mathematics (University of Colorado).

2019 Honorable Mention: Computing Research Assoc. Outstanding Undergraduate Researcher.

2017 Phi Beta Kappa (University of Colorado).

link.

2015-2020 President Joseph A. Sewall Esteemed Scholar Award (University of Colorado).

link.

link.

2015-2020 Dean's List (University of Colorado).

link.

PROFESSIONAL SERVICE

2026 Symposium On Discrete Algorithms (SODA) Conference.

2025 Crypto & Blockchain Economics Research Forum (CBER) Conference.

2023, 2024 Columbia CryptoEconomics Workshop (CCE).

2024, 2025 The Latest in DeFi Research (TLDR) Conference.

2024 Crypto Academic Summer School at Edge City.

External Reviewer.

Program Committee. link.

Organizing Committee. link.

Program Committee. link.

Organizing Committee. link.

BLOCKCHAIN ARTICLES (NON-PEER REVIEWED) (BY TOPIC)

| Proof-of-Stake | |
|---|--------------|
| ETH, the asset | |
| ∘ My (e)thesis: settlement, data availability, execution – in that order. | link. tweet. |
| ○ Issuance Issues – Tertiary Treatise. | link. tweet. |
| ○ Issuance Issues – Subsequent Soliloquy. | link. tweet. |
| o Issuance Issues – Initial Issue. | link. tweet. |
| Ethereum Consensus | |
| • Concurrent Block Proposers in Ethereum, with Max Resnick. | link. tweet. |
| • Rollup-Centric Roadmap (2024 version), with Alex Stokes. | link. tweet. |
| • A set-theoretic view of Ethereum coteries. | link. tweet. |
| o Time, slots, and the ordering of events in Ethereum, with Georgios Konstantopoulos. | link. tweet. |
| Increase the MAX_EFFECTIVE_BALANCE | |
| \circ EIP-7251: Increase the MAX_EFFECTIVE_BALANCE. | link. |
| o A modest proposal, with Francesco D'Amato, Aditya Asgaonkar, Justin Drake. | link. tweet. |
| • Slashing penalty analysis; EIP-7251, with Barnabe Monot. | link. tweet. |
| • Validator consolidation in EIP-7251, with Francesco D'Amato, Mikhail Kalinin. | link. tweet. |
| • FAQ on EIP-7251, with Francesco D'Amato, Mikhail Kalinin, dAppLion. | link. tweet. |
| Exit/Withdrawal queues | |
| © EIP-7922: Dynamic exit queue rate limit, with Mikhail, Mallesh. | link. |
| • Adding flexibility to Ethereum's exit queue, with Mikhail Kalinin, Mallesh Pai. | link. tweet. |
| • ELI5: Ethereum Validator Exits, with Mallesh Pai. | link. tweet. |
| Liquid staking & restaking | |
| | |
| • The Risks of LRTs, with Tarun Chitra. | link tweet. |
| • Musings on "two-tiered" staking, a native Liquid Staking Token design. | link. tweet. |
| • Magnitude and direction of Lido attack vectors. | link. tweet. |
| Data availability/blobs | |
| o Blob gossip and validation before and after PeerDAS. | link. tweet. |
| • On the future of the blob mempool, with Julian Ma. | link. tweet. |
| Maximal Extractable Value (MEV) | |
| Enshrined Proposer-Builder Separation (ePBS) | |
| • Why enshrine Proposer-Builder Separation, with Justin Drake. | link. tweet. |
| • Payload-timeliness committee (PTC), with Francesco D'Amato. | link. tweet. |
| • Equivocation attacks in mev-boost and ePBS, with Francesco D'Amato. | link. tweet. |
| • Relays in a post-ePBS world, with Jon, Hasu, Tomasz, Chris, Toni. | link. tweet. |
| \circ ePBS – the infinite buffet. | link. tweet. |
| • Consider the ePBS. | link. tweet. |
| Censorship resistance | |
| • EIP-7547: Inclusion lists. | link. |
| • No free lunch – a new inclusion list design, with Vitalik Buterin. | link. tweet. |
| • Unconditional inclusion lists, with Toni Wahrstatter. | link. tweet. |
| • Resistance is not futile; CR in mev-boost. | link. tweet. |
| o Inclusion lists: execution, consensus, & engine spec overview. | link. tweet. |
| o Inclusion Lists PoC Specification. | link. tweet. |
| • The Case for ILECTRA. | link. tweet. |
| Relays | |
| ○ Optimistic Relay Proposal, with Justin Drake. | link. |
| • Optimistic Relay Froposal, with Justin Drake. • An optimistic weekend. | link. tweet. |
| - III opvilliono wookolid. | min. oweed. |
| | |

| o Towards enshrined PBS – an optimistic roadmap. | | link. |
|---|-------|--------|
| o Optimistic relays and where to find them, with Ankit Chiplunkar. | link. | tweet. |
| \circ Bid cancellations considered harmful, with Thomas Thiery. | link. | tweet. |
| Miscellanea | | |
| o Overnight reverse repurchases and the Fed's balance sheet. | link. | tweet. |
| o On Ethereum Prover Market Design, with Maryam Bahrani. | link. | tweet. |
| o On incentivizing anonymous participation, with Maryam Bahrani. | link. | tweet. |
| o Mechan-stein (alt. Franken-ism). | link. | tweet. |
| o On block-space distribution mechanisms, with Pranav Garimidi, Tim Roughgarden. | link. | tweet. |
| • Execution Tickets, with Justin Drake. | link. | tweet. |
| • How I learned to stop worrying and love mev-burn, with Justin Drake, Toni Wahrstatter. | link. | tweet. |
| \circ Timing Games: Implications and Possible Mitigations, with Caspar Schwarz-Schilling. | link. | tweet. |
| | | |

BLOCKCHAIN PRESENTATIONS. PODCASTS. & PANELS

| BLOCKCHAIN PRESENTATIONS, PODCASTS, & PANELS | | |
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| Presentations | | |
| Revisiting Ethereum's Exit Queue – Beam Chain Call #4. April 2025. Validator incentives – Oxford-Harvard Conference on DeFi. January 2025. Neutrality in Ethereum – Harvard Club of New York City. October 2024. | recording. | slides. slides. |
| Separating MEV and Staking Rewards - CBER Webinar. September 2024. More slides about Ethereum Blockspace - Scroll Protocol Symposium. August 2024. | recording. | slides. |
| More slides about PBS – MEV Workshop, Stanford Blockchain Conference. August 2024. Postmodern Staking – 9th Annual IC3 Blockchain Camp. June 2024. | | slides. |
| Is restaking the new staking? - CBER Forum Annual Conference. May 2024. State of the Ethereum Union (1/N perspective) - ETHBoston. April 2024. | recording. | slides. |
| No Free Lunch – Columbia CryptoEconomics Working Session. December 2023. Enshrining PBS – Center for Digital Finance & Technologies. December 2023. | recording. | slides. |
| ○ Why it's hard to enshrine PBS - Archetype MEV Lunch. November 2023. ○ Reorgs in PoS - MEV Roast; Reorg Edition. August 2021. | recording. | |
| EthCC[8] (July 2025) – Cannes, France Output Blobs and the future of the blob mempool – EthCC main event. Blob futures and the blob mempool – Blockspace Futures Day. | recording. | |
| DEVCON 7 (November 2024) – Bangkok, Thailand o ETH is permissionless money – DEVCON Main stage. o The ticker is ETH – Bankless Summit. | recording. | |
| ETHDenver (March 2024) – Denver, USA • Execution Tickets – Beyond the Block (Titan Builder & Hashkey Capital). • The Risks of LRTs – Research Day (SevenX Ventures). | recording. | |
| DevConnect (November 2023) – Istanbul, Turkey o Increase the MAX_EFFECTIVE_BALANCE – EthStaker Staking Gathering. o A set theoretic view of Ethereum coteries – LidoConnect. | recording. | |
| EthCC[6] (July 2023) – Paris, France o Towards Enshrined Proposer-Builder Separation – EthCC main event. o Ethereum PBS R&D Roadmap – Modular Summit. o Increase the MAX_EFFECTIVE_BALANCE – Kiln Rendez-vous. | recording. recording. | slides. |
| Podcasts | | |
| Pectra Explained - Coinbase Institutional Webinar. May 2025. ETH is Permissionless Money - Cryptoria. December 2024. Ethereum's North Star - The Gwart Show. October 2024. | English. C | ording. chinese. ording. |

 \circ The Future of Ethereum: Is This The Right Track? – Bankless. October 2024.

∘ The Ethereum Roadmap is NOT Off Track! – Bankless. September 2024.

o ETH Insights: Discussing MaxEB – Coinbase Webinar. April 2024.

recording.

recording.

recording. article.

| PeepAnEIP: EIP-7547 – Ethereum Cat Herders. April 2024. Endgame 2.0: A Guide to Vitalik's Ethereum Roadmap – Bankless. February 2024. We're Pretty Sure Mike and Max Can Fix MEV – The Gwart Show. February 2024. PeepAnEIP: EIP-7251 – Ethereum Cat Herders. February 2024. Eigenlayer In 2024 (co-host) – Bankless. December 2023. An Incomplete Guide to PBS – Uncommon Core 2. September 2023. | recording. recording. recording. recording. recording. |
|---|--|
| Panels ○ Restaking Panel – Staking Rewards: Staking Summit. November 2024. ○ Decentralization Panel – Espresso: Beyond the Baselayer. March 2024. ○ Decentralize or Bust – bloXroute & ETHStaker. March 2024. ○ Alignment Panel – EignenLayer Restaking Summit. November 2023. ○ PBS & Beyond – MEVDay Paris. July 2023. | recording. recording. recording. recording. |
| OPEN SOURCE CONTRIBUTIONS | |
| EIP-7547: Inclusion Lists (python) (repo) • EIP (Ethereum Improvement Proposal). • Spec Overview (Consensus, Execution, and Engine API specifications). • Proof-of-Concept Specification. • Compilation of Related Work. | link. link. link. link. |
| EIP-7251: Increase the MAX_EFFECTIVE_BALANCE (python) (repo) • EIP (Ethereum Improvement Proposal). • Minimal Spec Change (Consensus specifications). • Compilation of Related Work. | link. link. link. |
| MEV-boost Relay: Optimistic Processing (golang) (repo) o Main pull request & design documentation. o Header-only parsing optimization. o Pull request list. o Proposal. o Builder Onboarding. | link. link. link. link. link. |
| Erigon (Ethereum Execution Layer Client) (golang) (repo) Refactored req/resp domain network encoding. Consensus spec implementation. Pull request list. | link. link. link. |
| Prysm (Ethereum Consensus Layer Client) (golang) (repo) · Keymanager code-health refactor. · Pull request list. | link. link. |
| STRUMPACK (High-performance matrix math package) (C++) (repo) o Mixed-precision (float64 & float32) iterative refinement. o Pull request list. o Write-up. | link. link. link. |
| OptRBC (Optimal solutions in 2D Rayleigh-Benard Convection) (FORTAN) (repo) Output Multiprocessor implementation using openmp. Write-up. | link. link. |
| Image quality convolutional neural networks. (python) (repo) • Write-up. • Example network. | link. link. |
| MISCELLANEA: FUN WRITING & SOFTWARE | |

| ○ Solo-staking rig. | link. tweet. |
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| • NBA draft probabilistic analysis. | link. |
| o Shakespeare Zipf-ian analysis. | link. |
| Software | |
| o Monte Carlo numerical demonstrations. (python) | link. |
| • Connect Four PyQT application. (python) | link. |
| o Terminal implementation of games. (perl) | link. |
| ∘ Rubik's cube solver. (C++) | link. |
| | |