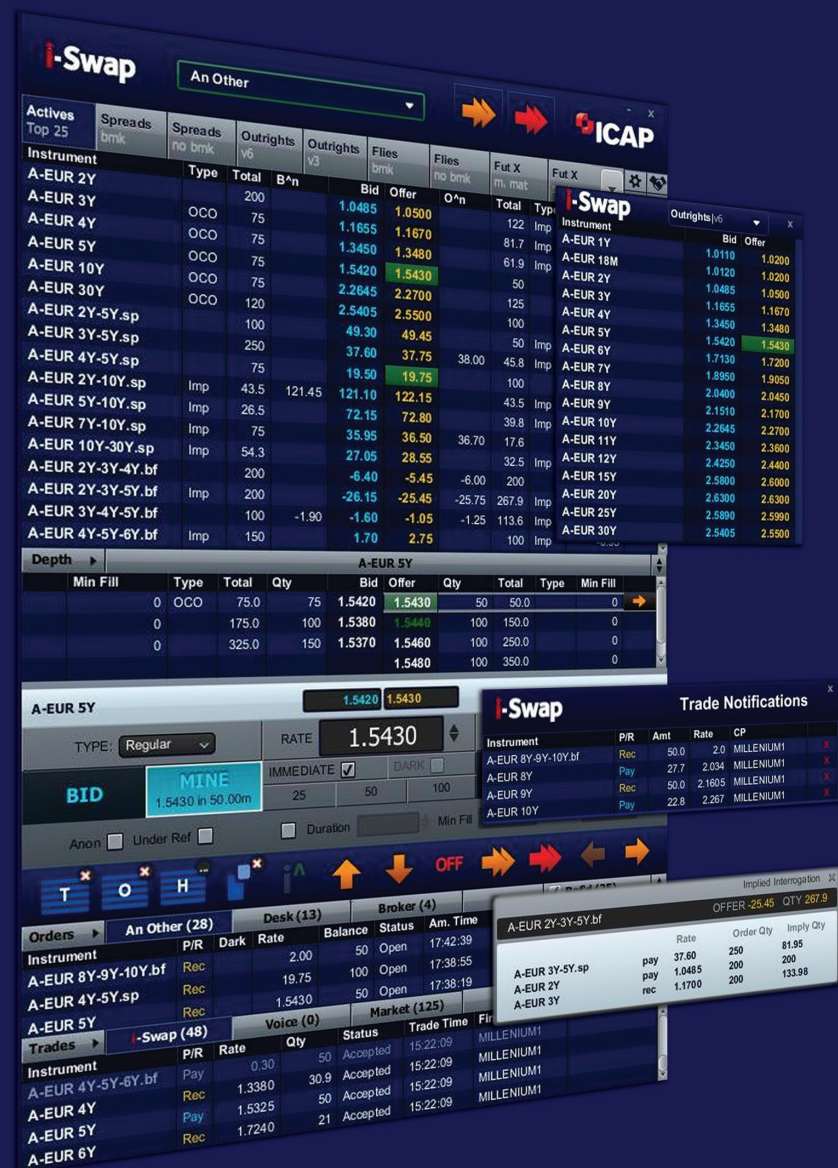




→ SPEED
→ STRATEGY
→ EXECUTION

- ICAP's award winning electronic trading platform for OTC derivatives, leading the electronic market in inter-dealer EUR Interest Rate Swaps trading
- Launched Sep 2010 with continuous streaming market maker support across over 100 EUR swap, spread, butterfly, future-cross and basis instruments
- Hybrid model ensures leading liquidity, execution and transparency
- Accessed by 40+ world leading banks and investment banks



ADVANTAGES

- Hybrid liquidity pool combining best of voice and electronic markets
- Certainty of execution ensured by pre-allocated credit allowing instant matching
- Open central limit order-book matches all orders according to same priority rules
- Multi-legged implied matching of strategies and outright swaps with no chain limitation or legging risk
- Trade confirmation and STP via MarkitWire
- Single API supporting automated order, credit submission and Instant Risk

ICAP's next generation
IRS trading platform

OTC Trading Platform of
the Year, Risk Awards 2012



i-Swap

ICAP'S NEXT GENERATION IRS TRADING PLATFORM

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