

Referee Notes

2022-10-31

Main Regressions

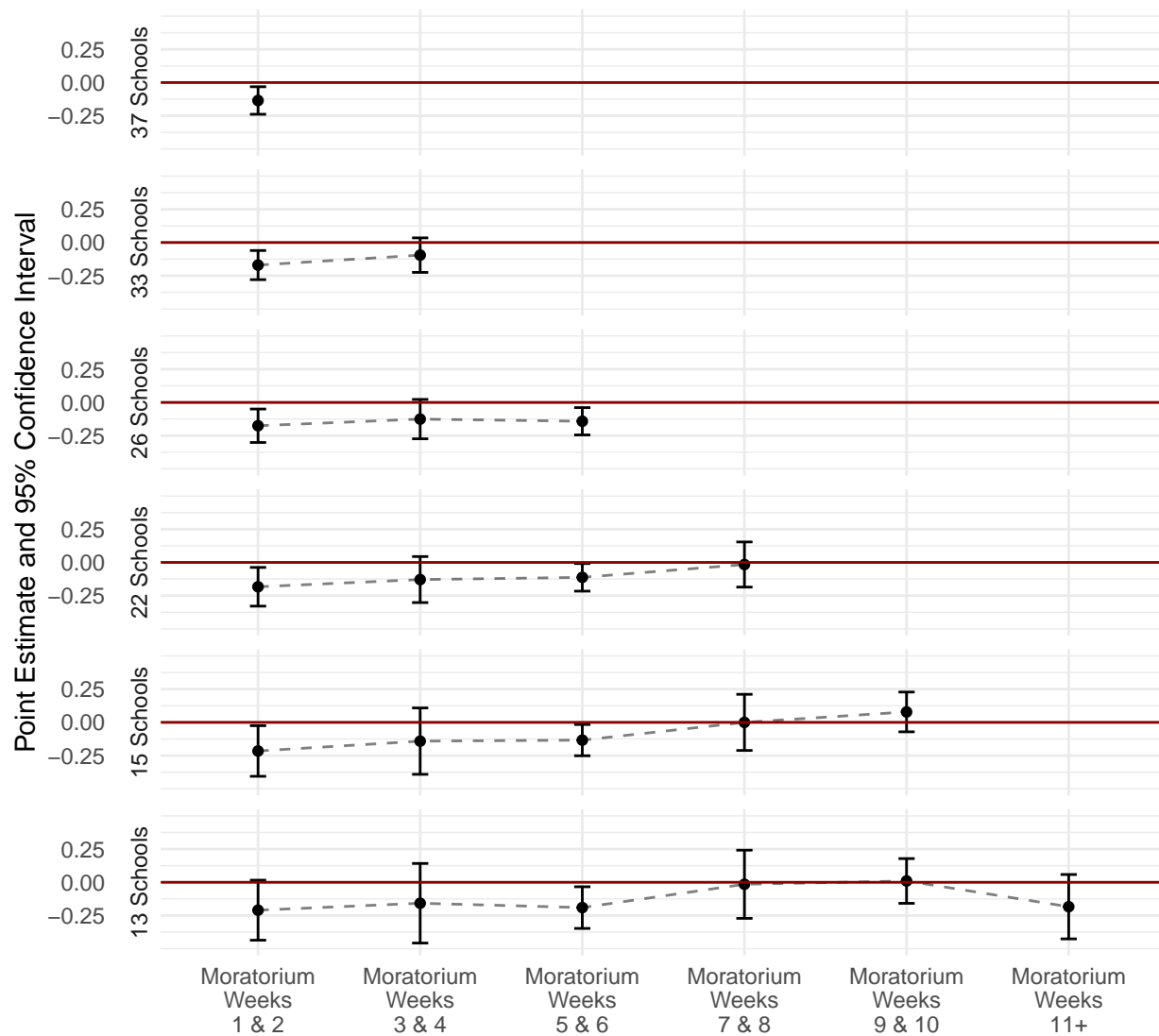


Figure 1: Locations of the Universities Included in the Sample

Note: There are a total of 37 universities in the sample, five of which are private universities. Data on both geographic location and private/public entity are obtained from the Integrated Postsecondary Education Data System (IPEDS).