

<div>A. U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT SETTLEMENT STATEMENT</div> <div>Alamo Title Company</div>		B. TYPE OF LOAN		OMB 2502-0265			
		1. <input type="checkbox"/> FHA		2. <input type="checkbox"/> FmHA		3. <input checked="" type="checkbox"/> Conv. Unins	
		4. <input type="checkbox"/> VA		5. <input type="checkbox"/> Conv. Ins			
		6. ESCROW NUMBER: 09-41609076-16-SL		7. LOAN NUMBER: 0000622676			
		8. MORTGAGE INSURANCE NUMBER:					
NOTE: THIS FORM IS FURNISHED TO GIVE YOU A STATEMENT OF THE ACTUAL SETTLEMENT COSTS. AMOUNTS PAID TO AND BY THE SETTLEMENT AGENT ARE SHOWN. ITEMS MARKED "(P.O.C.)" WERE PAID OUTSIDE OF THE CLOSING: THEY ARE SHOWN HERE FOR INFORMATIONAL PURPOSES AND ARE NOT INCLUDED IN THE TOTALS.							
D. NAME OF BORROWER: Michael Anthony Usner and Rebecca Ruth Usner 11552 Grand Pine Dr Montgomery, TX 77356		E. NAME OF SELLER:		F. NAME OF LENDER: Sierra Pacific Mortgage Company, Inc 5151 Beltline Rd. Suite 510 Dallas, TX 75254			
G. PROPERTY LOCATION: 11552 Grand Pine Dr Montgomery, TX 77356 Lot 15 Block 1 Section 8 Grand Harbor		H. SETTLEMENT AGENT: Alamo Title Company		I. SETTLEMENT DATE:  02/02/2009			
		PLACE OF SETTLEMENT: 1002 Village Square Drive, #A Tomball, TX 77375					
J. SUMMARY OF BORROWER'S TRANSACTIONS				K. SUMMARY OF SELLER'S TRANSACTIONS			
100. GROSS AMOUNT DUE FROM BORROWER				400. GROSS AMOUNT DUE TO SELLER			
101. Contract Sales Price				401. Contract Sales Price			
102. Personal Property				402. Personal Property			
103. Settlement charges to borrower (line 1400)		8,560.39		403.			
104. Payoff To Chase Home Finance LLC		345,442.54		404.			
105.				405.			
Adjustments: Items Paid by Seller in Advance				Adjustments: Items Paid by Seller in Advance			
106. City/Town Taxes				406. City/Town Taxes			
107. County Taxes				407. County Taxes			
108. Assessments				408. Assessments			
109.				409.			
110.				410.			
111.				411.			
112.				412.			
113.				413.			
114.				414.			
115.				415.			
116.				416.			
117.				417.			
118.				418.			
120. GROSS AMOUNT DUE FROM BORROWER		354,002.93		420. GROSS AMOUNT DUE TO SELLER			
200. AMOUNTS PAID BY OR IN BEHALF OF BORROWER				500. REDUCTIONS IN AMOUNT DUE TO SELLER			
201. Deposit or earnest money				501. Excess deposit (see inst.)			
202. Principal Amount of New Loan(s)		351,000.00		502. Settlement charges to seller (line 1400)			
203. Existing loan(s) taken subject to				503. Existing loan(s) taken subject to			
204.				504.			
205.				505.			
206.				506.			
207.				507.			
208.				508.			
209.				509.			
Adjustments: Items Unpaid by Seller				Adjustments: Items Unpaid by Seller			
210. City/Town taxes				510. City/Town Taxes			
211. County Taxes				511. County Taxes			
212. Assessments				512. Assessments			
213.				513.			
214.				514.			
215.				515.			
216.				516.			
217.				517.			
218.				518.			
219.				519.			
220. TOTAL PAID BY/FOR BORROWER		351,000.00		520. TOTAL REDUCTIONS IN AMOUNT DUE SELLER			
300. CASH AT SETTLEMENT FROM/TO BORROWER				600. CASH AT SETTLEMENT FROM/TO SELLER			
301. Gross amount due from borrower (line 120)		354,002.93		601. Gross amount due to seller (line 420)			
302. Less amounts paid by/for borrower (line 220)		351,000.00		602. Less reduction in amount due seller (ln 520)			
303. CASH (XX FROM) ( TO) BORROWER		3,002.93		603. CASH ( FROM) ( TO) SELLER			

L. SETTLEMENT STATEMENT		Escrow: 09-41609076-16-SL	
700. TOTAL SALES/BROKER'S COMMISSION based on price \$		PAID FROM BORROWER'S FUNDS AT SETTLEMENT	PAID FROM SELLER'S FUNDS AT SETTLEMENT
Division of Commission (line 700) as follows:			
701.			
702.			
703.			
704.			
800. ITEMS PAYABLE IN CONNECTION WITH LOAN			
801. Loan Origination Fee			
802. Loan Discount			
803. Appraisal Fee (\$350 POC to Alliance Realty)			
804. Credit Report			
805. Lender's Inspection Fee			
806. Mortgage Insurance Application Fee			
807. Yield Spread (\$4,959.63 POCL to Commonwealth Mortgage of Texas)			
808. Tax Service Fee - Sierra Pacific Mortgage Company, Inc		80.00	
809. Processing Fee Commonwealth Mortgage		450.00	
810. Admin Fee - Sierra Pacific Mortgage Company, Inc		595.00	
811. Wire Fee - Sierra Pacific Mortgage Company, Inc		35.00	
812. Flood Cert - Sierra Pacific Mortgage Company, Inc		12.00	
813. Appraisal Review Fee - Sierra Pacific Mortgage Company, Inc		75.00	
814. Misc Broker Fee Commonwealth Mortgage		350.00	
900. ITEMS REQUIRED BY LENDER TO BE PAID IN ADVANCE			
901. Int @\$46.88 /day 02/06/09 to 03/01/09 - Sierra Pacific Mortgage Company, Inc		1,078.24	
902. Mortgage Insurance Premium			
903.			
904.			
905.			
1000. RESERVES DEPOSITED WITH LENDER			
1001. Insurance Impounds for 10 months @ \$112.67 per month - Sierra Pacific Mortgage Company, Inc		1,126.70	
1002. MIP Impounds for 0 months @ \$0.00 per month - Sierra Pacific Mortgage Company, Inc			
1003. City Property Taxes months @ \$ per month			
1004. County Impounds for 4 months @ \$621.82 per month - Sierra Pacific Mortgage Company, Inc		2,487.28	
1005. Annual Assessments months @ \$ per month			
1006.			
1007.			
1008. Aggregate Adjustment - Sierra Pacific Mortgage Company, Inc		(676.11)	
1100. ESCROW AND TITLE CHARGES			
1101. Settlement or closing fee to - Alamo Title Company		350.00	
1102. Abstract or Title Search			
1103. Title Examination			
1104. Title Insurance Binder			
1105. Doc Prep Fees - Polunsky & Beitel		200.00	
1106. Notary Fees			
1107. Attorney Fees - Holladay, Mullins & Bray		65.00	
1108. Title Insurance Alamo Title Company		1,321.40	
1109. Mortgagee's coverage \$351,000.00 @ \$1,321.40 - Alamo Title Company			
1110. Owner's coverage \$0.00 @ \$0.00 - Alamo Title Company			
1111. Endorsement Fee(s) 0700 0710 0810 0885 0884 - Alamo Title Company		184.15	
1112. Tax Certificate payable to National TaxNet		65.73	
1113. State of Texas Guaranty Fee (Mortgagees) - State of Texas		5.00	
1114.			
1115.			
1116.			
1200. GOVERNMENT RECORDING AND TRANSFER CHARGES			
1201. Recording Fees: Deed \$0.00 Mortgage \$87.00 Releases \$19.00 - Alamo Title Company		106.00	
1202. City/County tax/stamps: Deed \$ Mortgage \$			
1203. State tax/stamps: Deed \$ Mortgage \$			
1204.			
1205.			
1300. ADDITIONAL SETTLEMENT CHARGES			
1301. Survey			
1302. Pest Inspection to			
1303. Dues for 0109-1209 - Grand Harbor POA		650.00	
1304.			
1305.			
1306.			
1307.			
1308.			
1309.			
1310.			
1311.			
1400. TOTAL SETTLEMENT CHARGES (enter on lines 103, Section J and 502, Section K)		8,560.39	

Friday, January 30, 2009, 17:30

GF#: 09-41609076-16-SL

ATTACHMENT TO HUD

BUYER

<b>PAYOFF CHARGES FOR Chase Home Finance LLC</b>	
Principal Balance	342,878.20
Interest to 01/30/09	1,804.81
Interest Fr. 01/30/09 To 02/10/09	684.53
Forwarding/Statement Fee	75.00

The Seller’s and Borrower’s signatures hereon acknowledge their approval and signify their understanding that tax and insurance prorations and reserves are based on figures for the preceding year or supplied by others or estimated for the current year, and in the event of any change for the current year, all necessary adjustments will be made between Borrower and Seller directly. Any deficit in delinquent taxes or mortgage payoffs will be promptly reimbursed to the Settlement Agent by the Seller. In the event a Real Estate Agent negotiated the transaction such Agent may be furnished a copy of this statement.

I have carefully reviewed the HUD-1 Settlement Statement and to the best of my knowledge and belief, it is a true and accurate statement of all receipts and disbursements made on my account or by me in this transaction. I further certify that I have received a copy of the HUD-1 Settlement Statement.

I hereby authorize the Settlement Agent to make expenditures and disbursements as shown above and approve same for payment.

BORROWER’S:

_____ Michael Anthony Usner	_____ Rebecca Ruth Usner
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SELLER’S:

I have caused or will cause the funds to be disbursed in accordance with the HUD-1 Statement which I have prepared.

_____ Settlement Agent	_____ Date
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WARNING: It is a crime to knowingly make false statements to the United States on this or any similar form. Penalties upon conviction can include a fine or imprisonment. For details see: Title 18 U.S. Code Section 1001 and Section 1010.