

A. U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT SETTLEMENT STATEMENT		B. TYPE OF LOAN	OMB 2502-0265
Alamo Title Company		1. [] FHA 2. [] FmHA 3. [X] Conv. Unins	
		4. [] VA 5. [] Conv. Ins	
		6. ESCROW NUMBER: 09-41609076-16-SL	7. LOAN NUMBER: 0000622676
		8. MORTGAGE INSURANCE NUMBER:	

NOTE: THIS FORM IS FURNISHED TO GIVE YOU A STATEMENT OF THE ACTUAL SETTLEMENT COSTS. AMOUNTS PAID TO AND BY THE SETTLEMENT AGENT ARE SHOWN. ITEMS MARKED "(P.O.C.)" WERE PAID OUTSIDE OF THE CLOSING: THEY ARE SHOWN HERE FOR INFORMATIONAL PURPOSES AND ARE NOT INCLUDED IN THE TOTALS.

D. NAME OF BORROWER: Michael Anthony Usner and Rebecca Ruth Usner 11552 Grand Pine Dr Montgomery, TX 77356	E. NAME OF SELLER:	F. NAME OF LENDER: Sierra Pacific Mortgage Company, Inc 5151 Beltline Rd. Suite 510 Dallas, TX 75254
G. PROPERTY LOCATION: 11552 Grand Pine Dr Montgomery, TX 77356 Lot 15 Block 1 Section 8 Grand Harbor	H. SETTLEMENT AGENT: Alamo Title Company	I. SETTLEMENT DATE: 02/02/2009
	PLACE OF SETTLEMENT: 1002 Village Square Drive, #A Tomball, TX 77375	

J. SUMMARY OF BORROWER'S TRANSACTIONS		K. SUMMARY OF SELLER'S TRANSACTIONS	
100. GROSS AMOUNT DUE FROM BORROWER		400. GROSS AMOUNT DUE TO SELLER	
101. Contract Sales Price		401. Contract Sales Price	
102. Personal Property		402. Personal Property	
103. Settlement charges to borrower (line 1400)	8,560.39	403.	
104. Payoff To Chase Home Finance LLC	345,442.54	404.	
105.		405.	
Adjustments: Items Paid by Seller in Advance		Adjustments: Items Paid by Seller in Advance	
106. City/Town Taxes		406. City/Town Taxes	
107. County Taxes		407. County Taxes	
108. Assessments		408. Assessments	
109.		409.	
110.		410.	
111.		411.	
112.		412.	
113.		413.	
114.		414.	
115.		415.	
116.		416.	
117.		417.	
118.		418.	
120. GROSS AMOUNT DUE FROM BORROWER	354,002.93	420. GROSS AMOUNT DUE TO SELLER	
200. AMOUNTS PAID BY OR IN BEHALF OF BORROWER		500. REDUCTIONS IN AMOUNT DUE TO SELLER	
201. Deposit or earnest money		501. Excess deposit (see inst.)	
202. Principal Amount of New Loan(s)	351,000.00	502. Settlement charges to seller (line 1400)	
203. Existing loan(s) taken subject to		503. Existing loan(s) taken subject to	
204.		504.	
205.		505.	
206.		506.	
207.		507.	
208.		508.	
209.		509.	
Adjustments: Items Unpaid by Seller		Adjustments: Items Unpaid by Seller	
210. City/Town taxes		510. City/Town Taxes	
211. County Taxes		511. County Taxes	
212. Assessments		512. Assessments	
213.		513.	
214.		514.	
215.		515.	
216.		516.	
217.		517.	
218.		518.	
219.		519.	
220. TOTAL PAID BY/FOR BORROWER	351,000.00	520. TOTAL REDUCTIONS IN AMOUNT DUE SELLER	
300. CASH AT SETTLEMENT FROM TO BORROWER		600. CASH AT SETTLEMENT FROM TO SELLER	
301. Gross amount due from borrower (line 120)	354,002.93	601. Gross amount due to seller (line 420)	
302. Less amounts paid by/for borrower (line 220)	351,000.00	602. Less reduction in amount due seller (In 520)	
303. CASH (XX FROM) (TO) BORROWER	3,002.93	603. CASH (FROM) (TO) SELLER	

L. SETTLEMENT STATEMENT

Escrow: 09-41609076-16-SL

700. TOTAL SALES/BROKER'S COMMISSION based on price \$	PAID FROM BORROWER'S FUNDS AT SETTLEMENT	PAID FROM SELLER'S FUNDS AT SETTLEMENT
Division of Commission (line 700) as follows:		
701.		
702.		
703.		
704.		
800. ITEMS PAYABLE IN CONNECTION WITH LOAN		
801. Loan Origination Fee		
802. Loan Discount		
803. Appraisal Fee (\$350 POC to Alliance Realty)		
804. Credit Report		
805. Lender's Inspection Fee		
806. Mortgage Insurance Application Fee		
807. Yield Spread (\$4,959.63 POCL to Commonwealth Mortgage of Texas)		
808. Tax Service Fee - Sierra Pacific Mortgage Company, Inc	80.00	
809. Processing Fee Commonwealth Mortgage	450.00	
810. Admin Fee - Sierra Pacific Mortgage Company, Inc	595.00	
811. Wire Fee - Sierra Pacific Mortgage Company, Inc	35.00	
812. Flood Cert - Sierra Pacific Mortgage Company, Inc	12.00	
813. Appraisal Review Fee - Sierra Pacific Mortgage Company, Inc	75.00	
814. Misc Broker Fee Commonwealth Mortgage	350.00	
900. ITEMS REQUIRED BY LENDER TO BE PAID IN ADVANCE		
901. Int @ \$46.88 /day 02/06/09 to 03/01/09 - Sierra Pacific Mortgage Company, Inc	1,078.24	
902. Mortgage Insurance Premium		
903.		
904.		
905.		
1000. RESERVES DEPOSITED WITH LENDER		
1001. Insurance Impounds for 10 months @ \$112.67 per month - Sierra Pacific Mortgage Company, Inc	1,126.70	
1002. MIP Impounds for 0 months @ \$0.00 per month - Sierra Pacific Mortgage Company, Inc		
1003. City Property Taxes months @ \$ per month		
1004. County Impounds for 4 months @ \$621.82 per month - Sierra Pacific Mortgage Company, Inc	2,487.28	
1005. Annual Assessments months @ \$ per month		
1006.		
1007.		
1008. Aggregate Adjustment - Sierra Pacific Mortgage Company, Inc	(676.11)	
1100. ESCROW AND TITLE CHARGES		
1101. Settlement or closing fee to - Alamo Title Company	350.00	
1102. Abstract or Title Search		
1103. Title Examination		
1104. Title Insurance Binder		
1105. Doc Prep Fees - Polunsky & Beitel	200.00	
1106. Notary Fees		
1107. Attorney Fees - Holladay, Mullins & Bray	65.00	
1108. Title Insurance Alamo Title Company	1,321.40	
1109. Mortgagee's coverage \$351,000.00 @ \$1,321.40 - Alamo Title Company		
1110. Owner's coverage \$0.00 @ \$0.00 - Alamo Title Company		
1111. Endorsement Fee(s) 0700 0710 0810 0885 0884 - Alamo Title Company	184.15	
1112. Tax Certificate payable to National TaxNet	65.73	
1113. State of Texas Guaranty Fee (Mortgagees) - State of Texas	5.00	
1114.		
1115.		
1116.		
1200. GOVERNMENT RECORDING AND TRANSFER CHARGES		
1201. Recording Fees: Deed \$0.00 Mortgage \$87.00 Releases \$19.00 - Alamo Title Company	106.00	
1202. City/County tax/stamps: Deed \$ Mortgage \$		
1203. State tax/stamps: Deed \$ Mortgage \$		
1204.		
1205.		
1300. ADDITIONAL SETTLEMENT CHARGES		
1301. Survey		
1302. Pest Inspection to		
1303. Dues for 0109-1209 - Grand Harbor POA	650.00	
1304.		
1305.		
1306.		
1307.		
1308.		
1309.		
1310.		
1311.		
1400. TOTAL SETTLEMENT CHARGES (enter on lines 103, Section J and 502, Section K)	8,560.39	

Friday, January 30, 2009, 17:30

GF#: 09-41609076-16-SL

ATTACHMENT TO HUD

BUYER

PAYOFF CHARGES FOR Chase Home Finance LLC

Principal Balance	342,878.20
Interest to 01/30/09	1,804.81
Interest Fr. 01/30/09 To 02/10/09	684.53
Forwarding/Statement Fee	75.00

The Seller's and Borrower's signatures hereon acknowledge their approval and signify their understanding that tax and insurance prorations and reserves are based on figures for the preceding year or supplied by others or estimated for the current year, and in the event of any change for the current year, all necessary adjustments will be made between Borrower and Seller directly. Any deficit in delinquent taxes or mortgage payoffs will be promptly reimbursed to the Settlement Agent by the Seller. In the event a Real Estate Agent negotiated the transaction such Agent may be furnished a copy of this statement.

I have carefully reviewed the HUD-1 Settlement Statement and to the best of my knowledge and belief, it is a true and accurate statement of all receipts and disbursements made on my account or by me in this transaction. I further certify that I have received a copy of the HUD-1 Settlement Statement.

I hereby authorize the Settlement Agent to make expenditures and disbursements as shown above and approve same for payment.

BORROWER'S:

Michael Anthony Usner

Rebecca Ruth Usner

SELLER'S:

I have caused or will cause the funds to be disbursed in accordance with the HUD-1 Statement which I have prepared.

Settlement Agent

Date

WARNING: It is a crime to knowingly make false statements to the United States on this or any similar form. Penalties upon conviction can include a fine or imprisonment. For details see: Title 18 U.S. Code Section 1001 and Section 1010.