

Energy Consumption  $E$

No Rebound Eff.

—  $\epsilon_1$ , Low Efficiency  
—  $\epsilon_2$ , High Efficiency

$E_0$

$E_1$

$E_0 - E_1 = \text{Energy Savings}$

$S_0 = S_1$

Energy Service  $S$

Energy Consumption  $E$

Rebound Effect

$E_0$

$E_1$

$E_1^*$

$E_0 - E_1 = \text{E. Savings}$

$E_1 - E_1^* = \text{Rebd. Losses}$

$S_0$

$S_1$

Energy Service  $S$

