

Edited Content Extracted from: sections 301–303.docx

****Operations Manual Content for Editing:****

****PART III. Benefits (first chunk)****

****SUB-PART A: Formula & Basic Benefits****

Section 301. Basic Benefit Formula

The Basic Benefit shall be one-twelfth (1/12) of the total of:

- * (1) Twenty-seven percent (27%) of the first eleven thousand dollars (\$11,000.00) of cumulative covered earnings; and
- * (2) Two and nine tenths percent (2.90%) of cumulative covered earnings in excess of eleven thousand dollars (\$11,000.00) but not in excess of the next thirty-three thousand dollars (\$33,000.00); and
- * (3) One and one half percent (1.50%) of cumulative covered earnings in excess of forty-four thousand dollars (\$44,000.00).
- * (4) Three quarters of one percent (0.75 %) of cumulative covered earnings in excess of five hundred thousand dollars (\$500,000.00).

[Source 41 PNC § 751, as amended by RPPL No. 9-12, Sec. 3]

Section 302. Cumulative Covered Earnings

Cumulative Covered Earnings means remuneration on which employee contributions have been made. Employees can and shall only receive benefits on covered earnings.

[Source 41 PNC § 751]

Section 303. Types of Benefits

The types of benefits under Social Security shall be limited to the following unless otherwise provided by law:

- * Old age insurance benefits (41 § 753)
- * Disability insurance benefits (41 § 754)
- * Surviving spouse insurance benefits (41 § 755)
- * Surviving child insurance benefits (41 § 756)
- * Lump sum insurance benefit (41 § 758)
- * *[41 PNC § 752(b) was repealed by RPPL No. 9-12, Sec. 4]*
- * *[RPPL No. 9-11 authorized receiving more than one benefits; RPPL No. 9-12, Section 7 repealed 41 PNC § 752 (b) which prohibited a person from receiving more than one types of benefits]*

