

Organization Information Extracted from: sections 301–303.docx

****PART 1: Information for ROPSSA****

SUB-PART A: FORMULA & BASIC BENEFITS

•Section 301. Basic Benefit Formula

The Basic Benefit shall be one-twelfth (1/12) of the total of:

- (1) Twenty Seven percent (27%) of the first eleven thousand dollars (\$11,000.00) of cumulative covered earnings; and
- (2) Two and nine tenths percent (2.90%) of cumulative covered earnings in excess of eleven thousand dollars (\$11,000.00) but not in excess of the next thirty-three thousand dollars (\$33,000.00); and
- (3) One and one half percent (1.50%) of cumulative covered earnings in excess of forty-four thousand dollars (\$44,000.00).
- (4) Three quarters of one percent (0.75 %) of cumulative covered earnings in excess of five hundred thousand dollars (\$500,000.00).

[Source 41 PNC § 751, as amended by RPPL No. 9-12, Sec. 3]

•Section 302. Cumulative Covered Earnings

Cumulative Covered Earnings means remuneration on which employee contributions have been made. Employees can and shall only receive benefits on covered earnings.

[Source 41 PNC § 751]

•Section 303. Types of Benefits

The types of benefits under Social Security shall be limited to the following unless otherwise provided by law:

- Old age insurance benefits (41 § 753)
- Disability insurance benefits (41 § 754)
- Surviving spouse insurance benefits (41 § 755)
- Surviving child insurance benefits (41 § 756)
- lump sum insurance benefit (41 § 758)

•[41 PNC § 752(b) was repealed by RPPL No. 9-12, Sec. 4]

•[RPPL No. 9-11 authorized receiving more than one benefits; RPPL No. 9-12, Section 7 repealed 41 PNC § 752 (b) which prohibited a person from receiving more than one types of benefits]

****PART 2: Information for HCF****

SUB-PART A: FORMULA & BASIC BENEFITS

•Section 301. Basic Benefit Formula

The Basic Benefit shall be one-twelfth (1/12) of the total of:

•(1) Twenty Seven percent (27%) of the first eleven thousand dollars (\$11,000.00) of cumulative covered earnings; and

•(2) Two and nine tenths percent (2.90%) of cumulative covered earnings in excess of eleven thousand dollars (\$11,000.00) but not in excess of the next thirty-three thousand dollars (\$33,000.00); and

•(3) One and one half percent (1.50%) of cumulative covered earnings in excess of forty-four thousand dollars (\$44,000.00).

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[Source 41 PNC § 751, as amended by RPPL No. 9-12, Sec. 3]

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•lump sum insurance benefit (41 § 758)

- [41 PNC § 752(b) was repealed by RPPL No. 9-12, Sec. 4]

- [RPPL No. 9-11 authorized receiving more than one benefits; RPPL No. 9-12, Section 7 repealed 41 PNC § 752 (b) which prohibited a person from receiving more than one types of benefits]