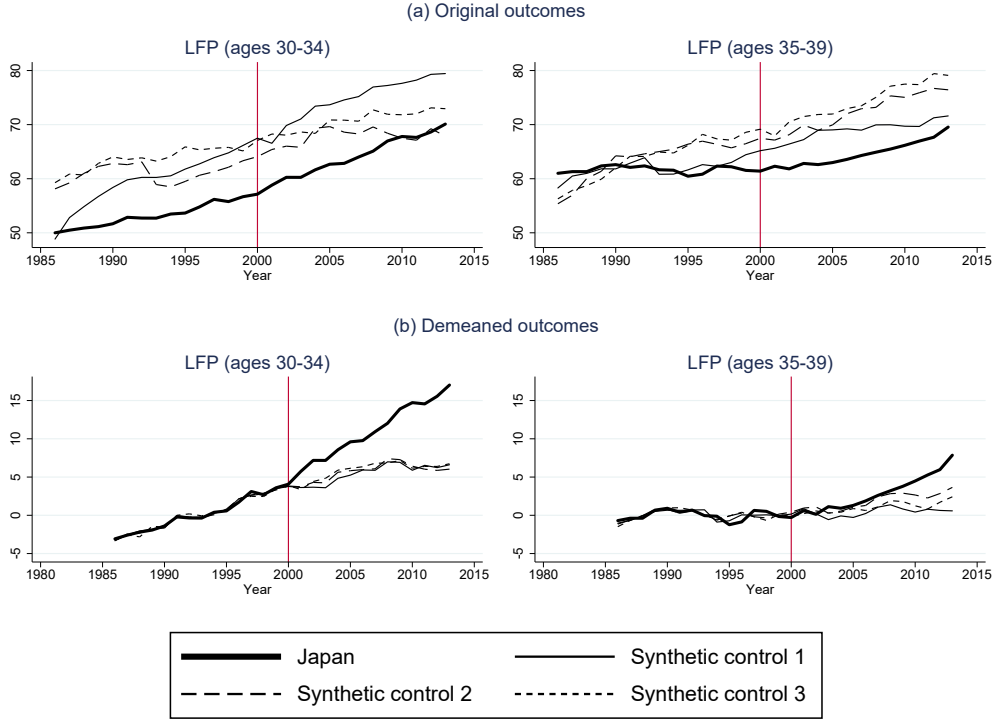
(a) Original outcomes
LFP (ages 30-34)
LFP (ages 35-39)
80
70
60
50
1985
1990
1995
2000
2005
2010
2015
Year
(b) Demeaned outcomes
15
10
5
0
-5
1980
Japan
Synthetic control 1
Synthetic control 2
Synthetic control 3