



Republic of the Philippines
Province of Laguna
MUNICIPALITY OF LOS BAÑOS
Special Science and Nature City
OFFICE OF THE SANGGUNIANG BAYAN
Municipal Hall, National Highway, Brgy. Timugan,
Los Baños, Laguna 4030 Philippines
Email: losbaños@laguna.net

EXCERPTS FROM THE MINUTES OF THE FOURTEENTH (14TH) REGULAR SESSION OF THE SANGGUNIANG BAYAN HELD ON OCTOBER 18, 2019 AT THE SANGGUNIANG BAYAN SESSION HALL, NATIONAL HIGHWAY, BRGY. TIMUGAN, LOS BAÑOS, LAGUNA.

Present : Vice Mayor Antonio L. Kalaw, Presiding Officer
S.B. Member Josephine S. Evangelista
S.B. Member Miko C. Pelegrina
S.B. Member Janos S. Lapiz
S.B. Member Geronimo A. Ciceron
S.B. Member Marlo PJ A. Alipon
S.B. Member Dexter A. Concio
S.B. Member Mark Lester B. Dizon
S.B. Member Cris Dayril B. Bagnes
S.B. Member Arlene P. delos Santos, Liga President
S.B. Member Jozlyn N. Manansala, SK Fed. President
Secretary Dona T. Alborida
Ms. Jelyn S. De Una, LLSA II

Absent : None

Visitor(s) : None

RESOLUTION NO. 2019-70

A RESOLUTION AUTHORIZING THE MUNICIPAL MAYOR HON. CAESAR P. PEREZ, TO ENTER INTO AND SIGN THE MEMORANDUM OF AGREEMENT (MOA) WITH THE GOVERNMENT SERVICE INSURANCE SYSTEM (GSIS) FOR THE AVAILMENT OF THE GSIS FINANCIAL ASSISTANCE LOAN II (GFAL II), FOR AND IN BEHALF OF THE MUNICIPAL GOVERNMENT OF LOS BAÑOS, PROVINCE OF LAGUNA, SUBJECT TO EXISTING RULES AND REGULATIONS.

Author : Councilor Miko C. Pelegrina

WHEREAS, the Government Service Insurance System (GSIS) is a social insurance institution created under Commonwealth Act No. 186, as amended and operating under its present Charter, Republic Act (RA) No. 8291, otherwise known as the "GSIS Act of 1997";

WHEREAS, the GSIS being the primary social security institution in the country is not only obligated to look after the welfare of members by monitoring social security contributions in time for their retirement but also a partner in looking after member's welfare when they are in the active service;

WHEREAS, the GSIS has made available the GSIS Financial Assistance Loan II (GFAL II), a loan refinancing program to settle outstanding loan obligations of qualified GSIS members with Lending Institutions;

WHEREAS, the employees of the Municipal Government of Los Baños, Province of Laguna, have outstanding loan obligations with various accredited and/or recognized lending institutions (including government banks, government and private cooperatives and etc.);

WHEREAS, by virtue of a Memorandum of Agreement (MOA) the GSIS will offer GFAL II to employees of the Municipal Government of Los Baños, Province of Laguna up to maximum of Php 500,000.00 per borrower;

WHEREAS, in view thereof, there is a need to authorize Hon. Ceasar P. Perez, in his capacity as the Municipal Mayor, for and in behalf of the Municipal Government of Los Baños, Province of Laguna, to enter into and sign a Memorandum of Agreement with the Government Service Insurance System (GSIS) on the GSIS Financial Assistance Loan II (GFAL II);

NOW THEREFORE, on motion of Councilor Miko C. Pelegrina duly seconded by Councilor Geronimo A. Ciceron and approved by the councilors present;

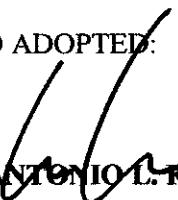
RESOLVED, AS IT IS HEREBY RESOLVED, a resolution authorizing the Municipal Mayor Hon. Caesar P. Perez, to enter into and sign the Memorandum of Agreement (MOA) with the Government Service Insurance System (GSIS) for the availment of the GSIS Financial Assistance Loan II (GFAL II), for and in behalf of the Municipal Government of Los Baños, Province of Laguna, subject to existing rules and regulations.

UNANIMOUSLY APPROVED : OCTOBER 18, 2019

I HEREBY CERTIFY to the correctness of the above-quoted Resolution.


DONA T. ALBORIDA
Secretary to the Sangguniang Bayan

CERTIFIED ADOPTED:


HON. ANTONIO L. KALAW
Vice Mayor/Presiding Officer