



EXCERPTS FROM THE MINUTES OF THE SEVENTEENTH (17TH) REGULAR SESSION OF THE SANGGUNIANG BAYAN HELD ON NOVEMBER 28, 2022 AT THE SANGGUNIANG BAYAN SESSION HALL, NATIONAL HIGHWAY, BRGY. TIMUGAN, LOS BAÑOS, LAGUNA.

Present : Vice Mayor Josephine Sumangil – Evangelista, Presiding Officer
S.B. Member Leren Mae M. Bautista
S.B. Member Jonathan Bryan S. Siytiap
S.B. Member Miko C. Pelegrina
S.B. Member Mark Lester B. Dizon
S.B. Member Benedicto S. Alborida
S.B. Member Mike Dexter A. Concio
S.B. Member Gaudencio P. Macatangay, Liga President
S.B. Member Jozlyn N. Manansala, SK Federation President
Ms. Dona T. Alborida, Secretary to the Sangguniang Bayan
Ms. Felomina I. Lincallo, LLSO I

Absent : S.B. Member Marlo PJ A. Alipon, (O.B)
S.B. Member Julius A. Molinawee, (On-Leave)

Visitors : Mr. John Marvin C. Cona, LDLB
Mr. Julius Miranda, LDLB
Mr. Michael Estañol, LDLB
Mr. ronnel Victor Arante, LDLB
Mr. Justin Brayan Rejano, LDLB
Mr. Eric John Genil,Jr., LDLB
Mr. Ace Josley Gadon, LDLB
Mr. Krischnan AllenLacap, LDLB
Mr. John Wayne Pua, LDLB
Mr. Mark Menguito, LDLB
Ms. Larice C. Banasihan, Teacher, Bayog Elementary School
Ms. Digna C. Banasihan, Brgy. Bayog, Los Baños, Laguna

RESOLUTION NO. 2022-215

RESOLUTION AUTHORIZING THE MUNICIPAL GOVERNMENT OF LOS BAÑOS THROUGH THE LOCAL CHIEF EXECUTIVE HONORABLE MAYOR ANTHONY F. GENUINO AND ACTING MUNICIPAL TREASURER MARIA LUISA G. DIAZ TO CLOSE THE SPECIAL EDUCATION FUND (SEF) TIME DEPOSIT WITH ACCOUNT NUMBER 1891-1178-30 AND TO TRANSFER THE FUND CLOSING BALANCES OF THE SAID TIME DEPOSIT UPON MATURITY TO THE SEF CURRENT ACCOUNT NO. 1892-1020-89.

Author : *[Signature]* Councilor Jonathan Bryan S. Siytiap

WHEREAS, the Acting Municipal Treasurer Ms. Maria Luisa G. Diaz in her letter dated November 17, 2022 requested the Honorable Sangguniang Bayan Members the authority for the Municipal Mayor and the Municipal Treasurer to close the Special Education Fund (SEF) Time Deposit with Account Number 1891-1178-30 and to transfer the fund closing balances of the said time deposit upon maturity to the SEF Current Account No. 1892-1020-89;

[Signature]

WHEREAS, the Municipal School Board passed Resolution No. 2022-08 dated August 16, 2022 entitled Resolution Transferring the Special Education Fund Time Deposit Account Amounting to Three Million Three Hundred Sixty-Eight Thousand Four Hundred Twenty-Six Pesos and 73/100 (P3,368,426.73) to Current Account with the Land Bank of the Philippines UPLB Branch, Los Banos, Laguna;

WHEREAS, Ms. Maria Luisa G. Diaz, Acting Municipal Treasurer, repeated to the Board the need to transfer the Special Education Fund (SEF) Time Deposit Account of the municipal government to Current Account with the Land Bank of the Philippines;

WHEREAS, the Acting Municipal Treasurer reported that due to time lapsed the time deposit again incurred an increase in interest thus recommended the passage of another measure reiterating the transfer of the account effective October 1, 2022;

WHEREAS, the Sangguniang Bayan Members on its first Special Session dated October 11, 2022, passed a Resolution approving and adopting the Municipal School Board (MSB) Resolution No. 2022-11 dated September 30, 2022 entitled "Resolution reiterating the transfer of the Special Education Fund Time Deposit Account of the Municipal Government of Los Banos to current account with the Land Bank of the Philippines UPLB Branch, Los Banos, Laguna.";

WHEREAS, under the existing banking rules, it is necessary that the Municipal Mayor and the Municipal Treasurer be given an authority by the Sangguniang Bayan to reactivate and close said accounts with the Bank in behalf of the Municipal Government of Los Baños;

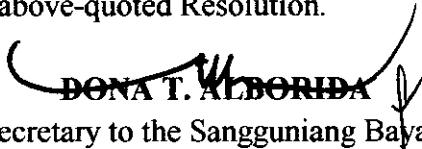
WHEREAS, after careful review and deliberation the Sangguniang Bayan Members they agreed to authorized the Local Chief Executive Honorable Mayor Anthony F. Genuino and Acting Municipal Treasurer Maria Luisa G. Diaz to close the the SEF Time Deposit with Account Number 1891-1178-30 and to transfer the fund closing balances of the said time deposit upon maturity to the SEF Current Account No. 1892-1020-89;

NOW THEREFORE, on motion of Councilor Jonathan S. Siytiap duly seconded by Councilor Gaudencio P. Macatangay and concurred by all other members present;

RESOLVED, AS IT IS HEREBY RESOLVED, a Resolution authorizing the Municipal Government of Los Baños through the Local Chief Executive Honorable Mayor Anthony F. Genuino and Acting Municipal Treasurer Maria Luisa G. Diaz to close the Special Education Fund (SEF) Time Deposit with Account Number 1891-1178-30 and to transfer the fund closing balances of the said time deposit upon maturity to the SEF Current Account No. 1892-1020-89.

UNANIMOUSLY APPROVED : November 28, 2022

I HEREBY CERTIFY to the correctness of the above-quoted Resolution.


DONA T. ALBORIDA
Secretary to the Sangguniang Bayan

CERTIFIED ADOPTED:


HON. JOSEPHINE H. SUMANGIL - EVANGELISTA
Vice Mayor / Presiding Officer