



EXCERPTS FROM THE MINUTES OF THE SEVENTEENTH (17TH) REGULAR SESSION OF THE SANGGUNIANG BAYAN HELD ON NOVEMBER 28, 2022 AT THE SANGGUNIANG BAYAN SESSION HALL, NATIONAL HIGHWAY, BRGY. TIMUGAN, LOS BAÑOS, LAGUNA.

Present :	Vice Mayor Josephine Sumangil – Evangelista, Presiding Officer S.B. Member Leren Mae M. Bautista S.B. Member Jonathan Bryan S. Siytiap S.B. Member Miko C. Pelegrina S.B. Member Mark Lester B. Dizon S.B. Member Benedicto S. Alborida S.B. Member Mike Dexter A. Concio S.B. Member Gaudencio P. Macatangay, Liga President S.B. Member Jozlyn N. Manansala, SK Federation President Ms. Dona T. Alborida, Secretary to the Sangguniang Bayan Ms. Felomina I. Lincallo, LLSO I
Absent :	S.B. Member Marlo PJ A. Alipon, (O.B) S.B. Member Julius A. Molinawe, (On-Leave)
Visitors :	Mr. John Marvin C. Cona, LDLB Mr. Julius Miranda, LDLB Mr. Michael Estañol, LDLB Mr. ronnel Victor Arante, LDLB Mr. Justin Brayn Rejano, LDLB Mr. Eric John Genil,Jr., LDLB Mr. Ace Josley Gadon, LDLB Mr. Krischnan AllenLacap, LDLB Mr. John Wayne Pua, LDLB Mr. Mark Menguito, LDLB Ms. Larice C. Banasihan, Teacher, Bayog Elementary School Ms. Digna C. Banasihan, Brgy. Bayog, Los Baños, Laguna

RESOLUTION NO. 2022-214

RESOLUTION AUTHORIZING THE MUNICIPAL GOVERNMENT OF LOS BAÑOS THROUGH THE LOCAL CHIEF EXECUTIVE HONORABLE MAYOR ANTHONY F. GENUINO AND ACTING MUNICIPAL TREASURER MARIA LUISA G. DIAZ TO REACTIVATE AND CLOSE THE THREE (3) TRUST FUND DORMANT ACCOUNTS WITH ACCOUNT NUMBERS (1) LGU-RHU-HC1 (1) - 1892-1043-67; (2) LGU-RHU-PF (2) - 1892-1043-59; (3) TRUST FUND-MDFO - 1892-1044-99; TO CLOSE THE TRUST FUND ACCOUNT WITH ACCOUNT NUMBER TRUST FUND II-1892-1037-94 AND TO TRANSFER THE BALANCES OF THE FOUR (4) ACCOUNTS TO THE TRUST FUND I OF THE LGU-LOS BAÑOS WITH ACCOUNT NUMBER 1892-1020-97.

Author : Councilor Jonathan Bryan S. Siytiap

WHEREAS, the Acting Municipal Treasurer Ms. Maria Luisa G. Diaz in her letter dated November 11, 2022 requested the Honorable Sangguniang Bayan Members the authority for the Municipal Mayor and the Municipal Treasurer to reactivate and close three (3) Trust Fund Dormant Accounts and to close one (1) Trust Fund Account and to transfer the balances of the four (4) trust fund accounts to the Trust Fund I of the Municipal Government of Los Baños;

WHEREAS, the Municipal Government of Los Baños (MGLB) is presently maintaining Three (3) Trust Fund Dormant Account and One (1) Trust Fund Account with the Land Bank of the Philippines, UP Los Baños Branch;

WHEREAS, Dormant Accounts refer to individual or group of accounts which balances remained non-moving for more than five years;

WHEREAS, the Three (3) Trust Fund Dormant Accounts are as follows: (1) LGU-RHU-HC1 (1) - 1892-1043-67; (2) LGU-RHU-PF (2) - 1892-1043-59; (3) Trust Fund-MDFO - 1892-1044-99 and Trust Fund Account Number Trust Fund II-1892-1037-94;

WHEREAS, under the existing banking rules, it is necessary that the Municipal Mayor and the Municipal Treasurer be given an authority by the Sangguniang Bayan to reactivate and close said accounts with the Bank in behalf of the Municipal Government of Los Baños;

WHEREAS, after careful review and deliberation the Sangguniang Bayan Members they agreed to authorized the Local Chief Executive Honorable Mayor Anthony F. Genuino and Acting Municipal Treasurer Maria Luisa G. Diaz to close the Three (3) Trust Fund Dormant Account : (1) LGU-RHU-HC1 (1) - 1892-1043-67; (2) LGU-RHU-PF (2) - 1892-1043-59; (3) Trust Fund-MDFO - 1892-1044-99 and Trust Fund Account Number Trust Fund II-1892-1037-94 and further authorize them to transfer the balances of the said accounts to the Trust Fund I of the Municipal Government of Los Baños with Account Number 1892-1020-97;

NOW THEREFORE, on motion of Councilor Jonathan S. Siytiap duly seconded by Councilor Gaudencio P. Macatangay and concurred by all other members present;

RESOLVED, AS IT IS HEREBY RESOLVED, a Resolution authorizing the Municipal Government of Los Baños through the Local Chief Executive Honorable Mayor Anthony F. Genuino and Acting Municipal Treasurer Maria Luisa G. Diaz to reactivate and close the three (3) Trust Fund Dormant Accounts with account numbers (1) LGU-RHU-HC1 (1) - 1892-1043-67; (2) LGU-RHU-PF (2) - 1892-1043-59; (3) TRUST FUND-MDFO - 1892-1044-99; to close the Trust Fund Account With Account Number Trust Fund II-1892-1037-94 and to transfer the balances of the four (4) accounts to the Trust Fund I of the LGU-Los Baños with Account Number 1892-1020-97.

UNANIMOUSLY APPROVED : November 28, 2022

I HEREBY CERTIFY to the correctness of the above-quoted Resolution.


DONA T. ALBORIDA
Secretary to the Sangguniang Bayan

CERTIFIED ADOPTED:


HON. JOSEPHINE H. SUMANGIL - EVANGELISTA
Vice Mayor / Presiding Officer