



Republic of the Philippines
Province of Laguna
MUNICIPALITY OF LOS BAÑOS
Special Science and Nature City
OFFICE OF THE SANGGUNIANG BAYAN
Municipal Hall, National Highway, Brgy. Timugan,
Los Baños, Laguna 4030 Philippines
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EXCERPTS FROM THE MINUTES OF THE TWENTY-FIRST (21ST) REGULAR SESSION OF THE SANGGUNIANG BAYAN HELD ON JUNE 3, 2019, AT THE SANGGUNIANG BAYAN SESSION HALL, NATIONAL HIGHWAY, BRGY. TIMUGAN, LOS BAÑOS, LAGUNA .

Present : Vice Mayor Procopio A. Alipon, Presiding Officer
S.B. Member Benedicto S. Alborida
S.B. Member Antonio L. Kalaw
S.B. Member Geronimo A. Ciceron
S.B. Member Julius A. Molinawe
S.B. Member Cris Dayril B. Bagnes
S.B. Member Janos S. Lapid, Liga President
S.B. Member Jozylyn N. Manansala, SK Fed. President
Secretary Dona T. Alborida
Ms. Teresita R. delos Reyes, Comptr. Optr. IV

Absent : S.B. Member Norvin L. Tamisin (O.B.)
S.B. Member Josephine Sumangil-Evangelista (On Leave)
S.B. Member Jay G. Rolusta (O.B.)

Visitor(s) : Ms. Cornilla V. Concepcion, Tuntungin-Putho, L.B.L.

RESOLUTION NO. 2019-56

A RESOLUTION WAIVING THE RIGHTS OF THIS MUNICIPALITY OF LOS BAÑOS TO CONFIDENTIALITY OF INFORMATION AND FURTHER AUTHORIZING THE DEPARTMENT OF FINANCE – MUNICIPAL DEVELOPMENT FUND OFFICE (MDFO) TO DISCLOSE TO BANGKO SENTRAL NG PILIPINAS (BSP) ALL INFORMATION PERTAINING TO FINANCIAL TRANSACTIONS AND HISTORY OF DEALINGS OF THIS MUNICIPALITY OF LOS BAÑOS WITH MDFO IN CONNECTION TO THE LOAN APPLICATION OF THIS MUNICIPALITY TO THE SAID AGENCY FOR THE FOLLOWING SUB-PROJECT: CONSTRUCTION OF EVACUATION/MULTI-PURPOSE CENTER.

Author : Councilor Geronimo A. Ciceron

WHEREAS, the Municipal Government of Los Baños has affirmed its interest and thereafter, has submitted documents in connection to its application for loan to MDFO, purposely to finance its 10% equity of the sub-project: Construction of Evacuation Center in Brgy. Baybayin, Los Baños, Laguna;

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WHEREAS, one of the documentary requirements to be submitted to the lending agency is the opinion from the Monetary Board of Bangko Sentral ng Pilipinas;

WHEREAS, cognizant of the provisions of Section 2 and 3 of Republic Act No. 1405 "AN ACT PROHIBITING DISCLOSURE OF OR INQUIRY INTO, DEPOSITS WITH ANY BANKING INSTITUTION AND PROVIDING PENALTY THEREFOR", this body interposes to objection to the disclosure of information or transactions of this Local Government Unit (LGU) to Bangko Sentral ng Pilipinas by MDFO;


NOW THEREFORE, on motion of Councilor Geronimo A. Ciceron, duly seconded by Councilor Janos S. Lapiz and approved by the councilors present;

RESOLVED, AS IT IS HEREBY RESOLVED, a resolution waiving the rights of this Municipality of Los Baños to confidentiality of information and further authorizing the Department of Finance – Municipal Development Fund Office (MDFO) to disclose to the Bangko Sentral ng Pilipinas (BSP) all information pertaining to all financial transactions and history of dealings of this Municipality of Los Baños with the Municipal Development Fund Office (MDFO) in connection to the loan application of this Municipality to the said agency for the following sub-project: Construction of Evacuation Center in Baybayin, Los Baños, Laguna.

RESOLVED FURHTER, that copies of this resolution be furnished the Department of Finance – Municipal Development Fund Office (DOF-MDFO) and the Bangko Sentral ng Pilipinas (BSP), for their information, filing and proper action.

UNANIMOUSLY APPROVED : JUNE 3, 2019.

I HEREBY CERTIFY to the correctness of the above-quoted Resolution.


DONA T. ALBORIDA
Secretary to the Sangguniang Bayan

CERTIFIED ADOPTED:


HON. PROCOPIO A. ALIPON
Vice Mayor/Presiding Officer