



**EXCERPTS FROM THE MINUTES OF THE FIRST (1ST) SPECIAL SESSION OF
THE SANGGUNIANG BAYAN HELD ON OCTOBER 11, 2022 AT THE
SANGGUNIANG BAYAN SESSION HALL, NATIONAL HIGHWAY, BRGY.
TIMUGAN, LOS BAÑOS, LAGUNA.**

Present : Vice Mayor Josephine Sumangil – Evangelista, Presiding Officer
S.B. Member Leren Mae M. Bautista
S.B. Member Marlo PJ A. Alipon
S.B. Member Jonathan Bryan S. Siytiap
S.B. Member Miko C. Pelegrina
S.B. Member Mark Lester B. Dizon
S.B. Member Julius A. Moliñawe
S.B. Member Benedicto S. Alborida
S.B. Member Arlene P. delos Santos, Liga President
S.B. Member Jozylyn N. Manansala, SK Federation President
Ms. Dona T. Alborida, Secretary to the Sangguniang Bayan
Ms. Felomina I. Lincallo, LLSO I

Absent : S.B. Member Mike Dexter A. Concio, (O.B.)

Visitor : None

RESOLUTION NO. 2022-157

**RESOLUTION AUTHORIZING THE ACTING MUNICIPAL TREASURER MARIA
LUISA G. DIAZ TO CLOSE THE TRUST FUND DORMANT ACCOUNT OF THE
MUNICIPAL DEVELOPMENT FUND OFFICE (MDFO) WITH ACCOUNT NUMBER
1892-1044-99.**

Author : Councilor Julius A. Moliñawe

WHEREAS, on February 12, 2018 the Sangguniang Bayan passed a Resolution No. 2018-20 entitled “Resolution authorizing the Honorable Mayor Caesar P. Perez to apply, negotiate and enter into a subproject loan agreement with the Municipal Development Fund Office (MDFO) of the Department of Finance (DOF) for the implementation of the proposed construction of the evacuation/multi-purpose center in Barangay Baybayin, Los Banos, Laguna funded under the Disaster Management Assistance Fund (DMAF)”;

WHEREAS, a bank account was opened as a requirement of the Municipal Development Fund Office (MDFO) in connection with the Loan Agreement for the Construction of Evacuation / Multi-purpose Center;

WHEREAS, as per letter of the MDFO to the Municipal Government of Los Baños (MGLB) last November 13, 2020, the pertinent loan agreement shall be assigned by the MDFO to the Land Bank of the Philippines;

WHEREAS, on September 23, 2022, the Acting Municipal Treasurer Maria Luisa G. Diaz, requested from the Honorable Sangguniang Bayan Members to grant the Municipal Treasurer to close the trust fund dormant account of MDFO with account number 1892-1044-99;

WHEREAS, the authorized signatory for the said account is the Municipal Treasurer of the MGLB;

WHEREAS, under the existing banking rules, it is necessary that the Municipal Treasurer be given an authority by the Sangguniang Bayan to terminate / close said accounts with the Bank in behalf of the MGLB;


WHEREAS, after careful review and deliberation the Sangguniang Bayan Members authorized Acting Municipal Treasurer Maria Luis G. Diaz to close the) Trust Fund Dormant Account of MDFO with account number 1892-1044-99;

NOW THEREFORE, on motion of Councilor Julius A. Moliñawe duly seconded by Councilor Benedicto S. Alborida and concurred by all other members present;


RESOLVED AS IT IS HEREBY RESOLVED, a Resolution authorizing the Acting Municipal Treasurer Maria Luisa G. Diaz to close the Trust Fund Dormant Account of the Municipal Development Fund Office (MDFO) with Account Number 1892-1044-99.

UNANIMOUSLY APPROVED : October 11, 2022

I HEREBY CERTIFY to the correctness of the above-quoted Resolution.


DONA T. ALBORIDA
Secretary to the Sangguniang Bayan

CERTIFIED ADOPTED:


HON. JOSEPHINE H. SUMANGIL - EVANGELISTA
Vice Mayor / Presiding Officer