Simulation test for single mean

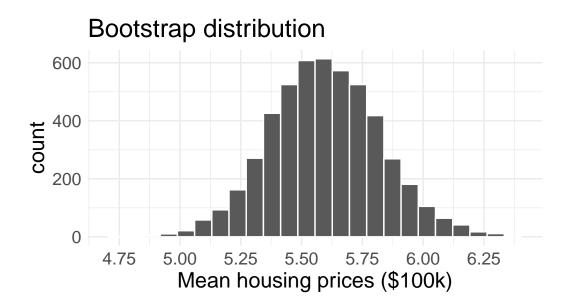
I am interested in learning if the average price of houses in Duke Forest in 2020 was \$500,000 or not.

 H_0 :

 $H_A:$

Summary information:

 α :



How do we obtain the null distribution?

```
mu0 <- 5

# xbar holds observed sample mean
shift <- xbar - mu0

# boot_means is a vector holding B bootstrapped sample means
null_dist <- boot_means - shift</pre>
```

Null distribution 400 200 4.25 4.50 4.75 5.00 5.25 5.50 5.75 Mean housing prices (\$100k)

p-value:

Decision:

Conclusion: