

July 28, 2023

DEBORAH DURANDO
1475 N GORMAN RD
MORRIS, IL 60450-9460

Time flies. Your loan is maturing on August 4, 2024.

Your Home Equity Line of Credit ****3160 will mature on August 4, 2024. We hope that your credit line has enabled you to do the things you originally set out to accomplish. While having the flexibility to use your line is extremely convenient, we also know that it's easy to forget how interest accruals and minimum payments work. The result might be that the ending maturing balance is more than you realized. That's why we are sending a reminder about what will happen when your loan matures.

If you owe a balance, your full balance will be due, including extensions and fees that may have been added to your loan. Your loan balance might be eligible to refinance into a fixed rate loan. Of course, refinancing options are based upon your financial credit history at the time of your request.

If you are only paying minimum payments, this will result in an outstanding loan balance at maturity. If you would like to pay down the principal balance, here are some options:

- Pay an additional amount each time you make a payment, which will be applied to your principal balance. You may or may not have a balance upon maturity, depending upon the amount you owe and the additional amount you pay.
- Pay off your balance in full at any time.
- Call us to discuss how much you need to add to your monthly payment in order to pay off your balance in full by the maturity date.

We value your business and appreciate the trust you have placed in Midland. It's important to us that you are satisfied with your loan and we didn't want an unexpected surprise when it matures. If you have questions about your existing Home Equity Line of Credit or would like to apply for a new line or loan, please contact us at 1-855-696-4352.

Sincerely,

Customer Care
Midland States Bank