



Official Power of Attorney Agreement

:On this day,, corresponding to .././../, an agreement has been made between
:Mr./Ms., born on .././../, holder of National ID card number1
".residing at:, hereinafter referred to as "the Principal ,.....
:Mr./Ms., born on .././../, holder of National ID card number2
".residing at:, hereinafter referred to as "the Agent ,.....

:The parties have agreed on the following

Article 1: Purpose of the Power of Attorney

By this agreement, the first party (the Principal) appoints the second party (the Agent) to carry out all necessary administrative, legal, and tax procedures to establish a company in the name and on behalf of the Principal, including drafting the articles of incorporation, signing them, depositing them, registering the company with the National Center for Commercial Registration (CNRC) obtaining all the necessary permits for the company's activities, and carrying out any related procedures before public administrations and relevant institutions

Article 2: Legal Framework

This power of attorney is governed by the provisions of the following articles of the Algerian Civil Code

- Article 571: which defines the power of attorney as a contract by which one person authorizes another to perform a legal act on their behalf
- Article 572: which stipulates that the power of attorney is a consensual contract
- Article 573: which requires that both the principal and the agent possess legal capacity
- Article 575: which distinguishes between general and special powers of attorney
- Articles 579 to 585: relating to the agent's obligations and the limits of their authority
- Articles 601 to 610: governing the termination of the power of attorney

Additionally, the execution of this power of attorney shall comply with the provisions of the Algerian Commercial Code related to company establishment, as well as any applicable sector specific laws in the event that the activity requires a special license

Article 3: Duration of the Power of Attorney

This power of attorney is effective for an indefinite period, unless revoked by either party or terminated under the conditions specified by the Civil Code

Article 4: Compensation and Liability

The Agent undertakes to perform the tasks entrusted to them with the utmost integrity and in accordance with the law. The Principal is exempt from any liability for any actions beyond the scope of this power of attorney

Article 5: Final Provisions

This contract has been executed in two original copies, one of which has been handed over to each party for implementation. It is binding before all official and administrative authorities

:Signatures of the Parties

..... :Principal: Agent

.././../ :Signed on: Date