



**MIDWEST
ECONOMETRICS
GROUP
CONFERENCE**

2025

October 3-4

**Department of Economics
UNIVERSITY OF ILLINOIS
URBANA-CHAMPAIGN**

Conference Venue

Illini Union (1401 W. Green St, Urbana, IL 61801)

Local Organizers at University of Illinois

JiHyung Lee (chair)

EunYi Chung (in charge of mentoring workshop for junior female economists)

Marcelo Medeiros (in charge of the best student paper award committee and other social events)

Keynote Speaker

Joon Park, Indiana University

Sponsor

Department of Economics, University of Illinois Urbana Champaign

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PROGRAM SUMMARY

Pre-Conference

Mentoring Workshop for Junior Female Economists

Day 0 **October 2, 2025**

6:00 - 8:30 **Pre-Dinner Drink and Networking Dinner**

Big Grove Tavern Address: 1 East Main St. Champaign, IL 61820 (217) 239-3505 (by invitation only)

Opening Remarks and Welcome Speech

Yoosoon Chang, Indiana University

Day 1 **October 3, 2025**

7:15 - 8:05 **Breakfast and Opening Remarks**

Room 103

8:05 - 9:10 **Mentoring Session I: Econometrics**

Room 103

Chair: **Elena Pesavento**

Rui Fan – Bin Chen

Yukun Ma – Laura Liu

Linli Zhao – Elena Pesavento

9:25 - 10:30 **Mentoring Session II: Econometrics and Applications**

Room 103

Chair: **Marcelle Chauvet**

Nuong Nguyen – Liang Hu

Hoyoung Yoo – Ana Maria Herrena

Truc Vo – Marcelle Chauvet

10:45 - 11:50 **Mentoring Session III: Applied Macroeconomics**

Room 103

Chair: **Isabel Catalina Figuerola Ferretti**

Arunima Paul – Ruli Xiao

Qichen Zhou – Tatevik Sekhposyan

Saerom Lee – Isabel Catalina Figuerola Ferretti

11:50 - 12:00 **Concluding Remarks**

PROGRAM SUMMARY

Main Conference

Day 1 **October 3, 2025**

11:30 **Registration**

Illini Union

12:00 - 1:00 **Lunch**

Ball Room Boxed Lunch

Opening Remarks and Welcome Speech

George Deltas – Chair, Department of Economics, University of Illinois

1:00 - 2:40 **Contributed Session 1**

Room 314B	Session 1A	<i>Time Series I</i> (Chen, Gao, Zhang, Samadi)
Room 407	Session 1B	<i>Macro I</i> (Xie, Wang, Kishor, Milani)
Room 404	Session 1C	<i>Theory 1-I</i> (Toulis, Mehrabani, Jat, Jia)
Room 405	Session 1D	<i>Theory 2-I</i> (Liu, Moosavi, Chung, Mbakop)
Room 406	Session 1E	<i>Micro I</i> (Awonon, Ma, Lee, Zincenko)
Room 103	Session 1F	<i>Applied I</i> (Morshed, Paul, Nguyen, Tobias)

2:40 - 3:00 **Coffee Break**

Ball Room

3:00 - 4:40 **Contributed Session 2**

Room 314B	Session 2A	<i>Time Series II</i> (Loaiza-Marín, Cornwall, McCracken, Hong)
Room 407	Session 2B	<i>Macro II</i> (Liu, Neuhierl, Caner, Chang)
Room 404	Session 2C	<i>Theory 1-II</i> (Liu, Hong, Pyun, Shao)
Room 405	Session 2D	<i>Theory 2-II</i> (Shimizu, Sakamoto, Romero, Lusompa)
Room 406	Session 2E	<i>Micro II</i> (Dyal, Wang, Shin, Sunada)
Room 103	Session 2F	<i>Applied II</i> (Lee, Islam, Hasanbasri, Yang)

5:00 - 6:00 **Keynote Speech**

Ball Room **Joon Park**, Indiana University

6:00 – 8:30 **Conference Dinner**

Ball Room Buffet

Appreciation Award Ceremony

Lawrence C. Marsh, University of Notre Dame - Founder of MEG Meetings

Day 2**October 4, 2025****7:00 - 8:00****Continental Breakfast**

Ball Room

8:00 - 9:40**Contributed Session 3**

Room 314B	Session 3A	<i>Time Series III</i> (Hu, Lee, Nguyen, Miller)
Room 407	Session 3B	<i>Macro III</i> (Guo, Jahan-Parvar, Xie, Matthes)
Room 404	Session 3C	<i>Theory 1-III</i> (Cha, Parker, Sakary, Brown)
Room 405	Session 3D	<i>Theory 2-III</i> (Maßmann, Chan, Chen, Kong)
Room 406	Session 3E	<i>Micro III</i> (Xiao, Fan, Voronin, Park)
Room 103	Session 3F	<i>Applied III</i> (Kim, Ninomiya, Wang, Kejriwal)

9:40 - 10:00**Coffee Break**

Ball Room

10:00 - 11:40**Contributed Session 4**

Room 314B	Session 4A	<i>Time Series IV</i> (Mohiuddin, Maung, You, Xu)
Room 407	Session 4B	<i>Macro IV</i> (Sekhposyan, Laumer, Amador, Herrera)
Room 404	Session 4C	<i>Theory 1-IV</i> (Zhou, Yu, Tuo, Yildiz)
Room 405	Session 4D	<i>Theory 2-IV</i> (Ha, Yu, Shin, Wang)
Room 406	Session 4E	<i>Micro IV</i> (Zhou, Van Dijke, Ito, Rafi)
Room 103	Session 4F	<i>Applied IV</i> (Cheng, Yoo, Reif)

11:40 - 1:00**Lunch**

Ball Room

Boxed Lunch

1:00 - 2:40**Contributed Session 5**

Room 314B	Session 5A	<i>Time Series V</i> (Bryson, Gómez-Rodríguez, Snudden)
Room 407	Session 5B	<i>Macro V</i> (Drautzburg, Yan, Simon, Liu)
Room 404	Session 5C	<i>Theory 1-V</i> (Gupta, Bao, Chudik, de Jong)
Room 405	Session 5D	<i>Theory 2-V</i> (Kim, Daniel, Parsaeian)
Room 406	Session 5E	<i>Micro V</i> (Harris, Xie, Kitagawa, Song)
Room 103	Session 5F	<i>Applied V</i> (Biswas, Zhong, Baker, Zha)

2:40 - 3:00**Coffee Break**

Ball Room

3:00 - 4:40**Contributed Session 6**

Room 314B	Session 6A	<i>Time Series VI</i> (Vo, Gonzalez-Perez, Ulu, Prono)
Room 407	Session 6B	<i>Macro VI</i> (Panovska, Basistha, Catalina Figuerola-Ferretti, Chu)
Room 404	Session 6C	<i>Theory 1-VI</i> (Kaplan, Dai, Lamarche)
Room 405	Session 6D	<i>Theory 2-VI</i> (Xu, Lee, Li, Ghoshal)
Room 406	Session 6E	<i>Micro VI</i> (Jeong, Yoon, Banerjee, Blevins)
Room 103	Session 6F	<i>Applied VI</i> (Wang, Lee, De Vera, League)

4:40**End of Conference**

MENTORING WORKSHOP PROGRAM

Day 0 October 2, 2025

6:00 - 8:30 **Pre-Dinner Drink and Networking Dinner**

Big Grove Tavern Address: 1 East Main St. Champaign, IL 61820 (217) 239-3505 (by invitation only)

Opening Remarks and Welcome Speech

Yoosoon Chang, Indiana University

Day 1 October 3, 2025

7:15 - 8:05 **Breakfast and Opening Remarks**

Room 103

8:05 - 9:10 **Mentoring Session I: Econometrics**

Room 103 Chair: **Elena Pesavento**, Emory University

Rehabilitating the Once-Abandoned Endogenous IV

Presenter/Mentee: **Rui Fan**, Rensselaer Polytechnic Institute

Discussant/Mentor: **Bin Chen**, University of Rochester

Doubly Robust Estimators with Weak Overlap

Presenter/Mentee: **Yukun Ma**, University of Rochester

Discussant/Mentor: **Laura Lui**, University of Pittsburgh

Impact of Oil Supply and Demand Shocks on Job Flows in U.S. Manufacturing

Presenter/Mentee: **Linli Zhao**, Elon University

Discussant/Mentor: **Elena Pesavento**, Emory University

9:25 - 10:40 **Mentoring Session II: Econometrics and Applications**

Room 103 Chair: **Marcelle Chauvet**, University of California Riverside

Capital Account Liberalization and Firms' Exports: Evidence from Bulgaria

Presenter/Mentee: **Nuong Nguyen**, University of Kentucky

Discussant/Mentor: **Liang Hu**, Wayne State University

National Implications of Geographic Shifts by Remote Worker Relocation Programs

Presenter/Mentee: **Hoyoung Yoo**, University of Illinois Urbana-Champaign

Discussant/Mentor: **Ana Maria Herrea**, University of Kentucky

Forecasting Exchange Rate Using Economic and Trade Policy Uncertainty Indices

Presenter/Mentee: **Truc Vo**, Wayne State University

Discussant/Mentor: **Marcelle Chauvet**, University of California Riverside

10:45 - 11:50 **Mentoring Session III: Applied Macroeconomics**

Room 103

Chair: **Isabel Catalina Figuerola Ferretti**, Universidad Pontificia de Comillas

Welfare Effects of Financial Access on Trade: Evidence from Community Reinvestment Act (CRA) Business Loans

Presenter/Mentee: **Arunima Paul**, Auburn University

Discussant/Mentor: **Ruli Xiao**, Indiana University

Liquidity Hoarding and Monetary Policy: An Example of Main Street Lending Policy

Presenter/Mentee: **Qichen Zhou**, University of California Riverside

Discussant/Mentor: **Tatevik Sekhposyan**, Texas A&M University

Improving Forecast Combinations

Presenter/Mentee: **Saerom Lee**, University of California Riverside

Discussant/Mentor: **Isabel Catalina Figuerola Ferretti**, Universidad Pontificia de Comillas

11:50 - 12:00

Concluding Remarks

MAIN CONFERENCE PROGRAM

Day 1 October 3, 2025

11:30 Registration

Illini Union

12:00 - 1:00 Lunch

Ball Room

Boxed Lunch

Opening Remarks and Welcome Speech

George Deltas – Chair, Department of Economics, University of Illinois

1:00 - 2:40 Contributed Session 1

Room 314B

Session 1A *Time Series I* (Chen, Gao, Zhang, Samadi)

“High-Dimensional Time-varying Forecast Combination under General Loss Functions”

Bin Chen, University of Rochester

“Econometric Inference for High Dimensional Predictive Regressions”

Zhan Gao, Southern Methodist University

“Hypothesis Testing for a Functional Parameter via Self-normalization”

Yi Zhang, University of Illinois Urbana-Champaign

“Partial Envelope and Reduced-Rank Partial Envelope Vector Autoregressive Models”

Yaser Samadi (Chair), Southern Illinois University Carbondale

Room 407

Session 1B *Macro I* (Xie, Wang, Kishor, Milani)

“LLM-Based Survey Framework for Expectations: Retrospective Coverage and Consistency”

Shihan Xie, University of Illinois Urbana Champaign

“Dissecting the Phillips Curve: Evidence from Cross-Sectional Heterogeneity and Regime-Dependent Nonlinearity”

Yiru Wang, University of Pittsburgh

“Setting the Anchor: Inflation Expectations, News and Inflation Targeting in India”

N. Kundan Kishor, University of Wisconsin-Milwaukee

“Inflation Tolerance Bands and Private Sector Beliefs”

Fabio Milani (Chair), University of California, Irvine

Room 404

Session 1C *Theory 1-I* (Toulis, Mehrabani, Jat, Jia)

“ML-assisted Randomization Tests for Detecting Treatment Effects in A/B Experiments”

Panos Toulis, University of Chicago

“Latent Group Structures in Functional Coefficient Panel Data with Time-Varying Interactive Fixed Effects”

Ali Mehrabani, University of Kansas

“Sufficient Instruments Filter”

Rajveer Jat, University of California Riverside

“Consistent Estimation of Pseudo Panel Models When The Number of Estimation Conditions is Large”

Fei Jia (Chair), St. Louis University

Room 405

Session 1D Theory 2-I (Liu, Moosavi, Chung, Mbakop)

“Finite-Sample Auction Inference Using Transaction Prices”

Xin Liu, Washington State University

“Extended Set Difference : Inverse Operation of Minkowski Summation”

Behrooz Moosavi, University of Pittsburgh

“Randomization Inference on Policy Assignments”

EunYi Chung, University of Illinois Urbana Champaign

“Inference on the value of a linear program”

Eric Mbakop (Chair), The Ohio State University

Room 406

Session 1E Micro I (Awonon, Ma, Lee, Zincenko)

“Using Conformal inference for Treatment Effect Estimation with Attrition”

Josué Awonon, Tufts University

“Doubly Robust Estimators with Weak Overlap”

Yukun Ma, University of Rochester

“Simple Approaches to Inference with Difference-in-Differences Estimators with Small Cross-Sectional Sample Sizes”

Soo Jeong Lee, Southern Illinois University Carbondale

“Learning The Average Treatment Effect in the Presence of Discrete Unobserved Confounders via Finite Mixtures”

Federico Zincenko (Chair), University of Nebraska

Room 103

Session 1F Applied I (Morshed, Paul, Nguyen, Tobias)

“Information Costs and the Law of One Price: The Impact of Radio Broadcast of Commodity Prices in Nigeria”

AKM Morshed, Southern Illinois University Carbondale

“Welfare Effects of Financial Access on Trade: Evidence from Community Reinvestment Act (CRA) Business Loans”

Arunima Paul, Auburn University

“Capital Account Liberalization and Firms’ Exports: Evidence from Bulgaria”

Nuong Nguyen, University of Kentucky

“Just Passing Through? A Bayesian Analysis of Heterogeneous Import Price Responses to Tariff Changes”

Justin Tobias (Chair), Purdue University

2:40 - 3:00

Coffee Break

Ball Room

Room 314B

Session 2A Time Series II (Loaiza-Marín, Cornwall, McCracken, Hong)*“Improving Mean Forecast with Density Forecast: A Functional Regression Approach”***Kerry Loaiza-Marín**, Indiana University*“It’s about Time (Series): A Simple Correction for Difference-in-Differences Estimators”***Gary Cornwall**, Bureau of Economic Analysis*“Out-of-sample inference with annual benchmark revisions”***Michael McCracken**, Federal Reserve Bank of Saint Louis*“Unified Inference for Predictive Mean and Quantile Regressions via Empirical Likelihood”***Seok Young Hong (Chair)**, Nanyang Technological University

Room 407

Session 2B Macro II (Liu, Neuhierl, Caner, Chang)*“The Time-Varying Risk-Return Relationship Between Cryptocurrency and Financial Markets”***Jinan Liu**, University of Nebraska Omaha*“Does Noise Hurt Economic Forecasts?”***Andreas Neuhierl**, Purdue University*“A General Class of Model-Free Dense Precision Matrix Estimators”***Mehmet Caner**, North Carolina State University*“Characteristic Riding Factors”***Yoosoon Chang (Chair)**, Indiana University

Room 404

Session 2C Theory 1-II (Liu, Hong, Pyun, Shao)*“Bayesian Double Machine Learning for Causal Inference”***Laura Liu**, University of Pittsburgh*“Inference on Heterogeneous Treatment Effects with High-Dimensional Covariates Using Instrumental Variables”***Seoyun Hong**, Boston University*“Asymptotic Theory of Random Forest Estimator for Nonparametric Regression”***Doyeon Pyun**, Indiana University*“Doubly Robust Conditional Independence Testing with Generative Neural Networks”***Xiaofeng Shao (Chair)**, University of Illinois Urbana-Champaign

Room 405

Session 2D Theory 2-II (Shimizu, Sakamoto, Romero, Lusompa)*“Design-Based and Network Sampling-Based Uncertainties in Network Experiments”***Yuya Shimizu**, University of Wisconsin-Madison*“Network Robust Inference for Fixed Effect Regressions”***Kensuke Sakamoto**, University of Wisconsin-Madison*“External Validity under Network Interference”***Guido Romero**, Emory University*“Regression Model Selection Under General Conditions”***Amaze Lusompa (Chair)**, Federal Reserve Bank of Kansas

Room 406	Session 2E <i>Micro II</i> (Dyal, Wang, Shin, Sunada) <i>“Causal Inference for Aggregated Treatment”</i> Derek Dyal , University of Georgia <i>“Individualized Treatment Allocation in Sequential Network Games”</i> Guanyi Wang , Washington University in St. Louis <i>“Distributional Treatment Effect with Latent Rank Invariance”</i> Myungkou Shin , University of Surrey <i>“Optimal Treatment Assignment Rules Under Capacity Constraints”</i> Keita Sunada , University of Rochester
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Room 103	Session 2F <i>Applied II</i> (Lee, Islam, Hasanbasri, Yang) <i>“Locus of Control, Job Displacement, and Economic Outcomes: Revisiting the NLSY79”</i> Nayoung Lee , University of Cincinnati <i>“Monopsony Power and Wage Determination in Academia: Evidence Across Ranks and Departments”</i> Mumtahina Islam , University of Kansas <i>“Measuring Effects of Social and Cultural Norms: Insights from Indonesia’s Marriage Law on Female Labor Force Participation”</i> Arifah Hasanbasri , University of Pittsburgh <i>“The Long-Lasting Wage Effects of Unemployment Rate at Graduation in Japan”</i> Hesong Yang (Chair) , University of Illinois Urbana-Champaign
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5:00 - 6:00	Keynote Speech
Ball Room	Joon Park , Indiana University
6:00 – 8:30	Conference Dinner
Ball Room	Buffet
	Appreciation Award Ceremony
	Lawrence C. Marsh , University of Notre Dame - Founder of MEG Meetings

Day 2 October 4, 2025

7:00 - 8:00	Continental Breakfast
Ball Room	
8:00 - 9:40	Contributed Session 3
Room 314B	Session 3A <i>Time Series III</i> (Hu, Lee, Nguyen, Miller) <i>“Forecasting Structural Change Models Using Band Spectral Regression”</i> Liang Hu , Wayne State University

“Nonlinear Forecast Error Variance Decompositions with Hermite Polynomials”

Quinlan Lee, University of Toronto

“New Combination Forecasts for Cointegrated Time Series”

Linh Nguyen, Purdue University

“Adaptive Scenarios: Outdated Scenarios Are Still Useful (And How to Use Them)”

Zack Miller (Chair), University of Missouri

Room 407

Session 3B Macro III (Guo, Jahan-Parvar, Xie, Matthes)

“Fiscal Inflation with Incomplete Information”

Junjie Guo, Central University of Finance and Economics

“Trend-Cycle Decomposition and Forecasting Using Bayesian Multivariate Unobserved Components”

Mohammad R. Jahan-Parvar, Federal Reserve Board

“Fiscal Policy: Financing and Indebtedness”

Yinxi Xie, Indiana University

“A Unified Approach to Statistical Identification in Structural VARs”

Christian Matthes (Chair), University of Notre Dame

Room 404

Session 3C Theory 1-III (Cha, Parker, Sakary, Brown)

“Bounds for Standard Errors in Combined Data”

Jooyoung Cha, University of Notre Dame

“Ranking Policies Under Loss Aversion and Inequality Aversion”

Tom Parker, University of Waterloo

“Minimizing Quasiconvex Objective Functions”

Neslihan Sakary, University of Essex

“A Simple Reformulation of the Common Correlated Effects Model”

Nicholas L. Brown (Chair), Florida State University

Room 405

Session 3D Theory 2-III (Maßmann, Chan, Chen, Kong)

“Heterogeneous Net Treatment Effects”

Lennard Maßmann, University of Duisburg-Essen

“Adaptive Experiment Design for Estimating A Large Class of Causal Effects”

Thomas Chan, University of British Columbia

“Distributionally Robust Dynamic Structural Estimation: Serial Dependence and Sensitivity Analysis”

Ertian Chen, University College London

“On the Asymptotics of the Minimax Linear Estimator”

Jing Kong (chair), University of Southern California

Room 406

Session 3E Micro III (Xiao, Fan, Voronin, Park)

“Separating the Wheat from the Chaff: Unveiling ESG’s True Impact by Correcting Measurement Errors”

Ruli Xiao, Indiana University

“Rehabilitating the Once-Abandoned Endogenous IV”

Rui Fan, Rensselaer Polytechnic Institute

“Generalized Optimal Transport”

Andrei Voronin, UCLA

“Proximal Causal Inference for Conditional Separable Effects”

Chan Park (chair), University of Illinois Urbana-Champaign

Room 103

Session 3F *Applied III* (Kim, Ninomiya, Wang, Kejriwal)

“The Long-Run Impact of Local College Access: How Colleges Shaped American Communities”

Heejin Kim, Michigan State University

“Reshuffling University Access: Analyzing Grade Distributions in the Absence of Standardized Testing”

Keitaro Ninomiya, University of Illinois Urbana-Champaign

“Attention vs Choice in Incomplete Welfare Take-Up: What Works for WIC?”

Lei Bill Wang, Ohio State University

“Ability Bias, Human Capital, or Sheepskin Effects? A Factor Model-Based Decomposition of the Returns to Schooling”

Mohitosh Kejriwal (Chair), Purdue University

9:40 - 10:00

Coffee Break

Ball Room

10:00 - 11:40

Contributed Session 4

Room 314B

Session 4A *Time Series IV* (Mohiuddin, Maung, You, Xu)

“Analyzing GDP and Stock Market Dynamics”

Naowar Mohiuddin, University of Kansas

“Nonparametric Time-Varying Local Projections”

Kenwin Maung, Rutgers University

“How Well Are State-Dependent Local Projections Capturing the Nonlinearity?”

Zhiheng You, University of Pennsylvania

“Local Projection Based Inference under General Conditions”

Ke-Li Xu (Chair), Indiana University

Room 407

Session 4B *Macro IV* (Sekhposyan, Laumer, Amador, Herrera)

“The Relevance of Temporal Aggregation for the Propagation of Macroeconomic Shocks”

Tatevik Sekhposyan, Texas A&M University

“Signaling Processing Monetary Policy Surprises”

Sebastian Laumer, UNC Greensboro/University of Richmond

“Vulnerable Technological Adoption”

Sebastián Amador, University of Kentucky

“The Effect of Oil News Shocks on Job Creation and Destruction”

Ana María Herrera (Chair), University of Kentucky

Room 404	<p>Session 4C <i>Theory 1-IV</i> (Zhou, Yu, Tuo, Yildiz)</p> <p><i>“Causal Inference with Social Interactions: A Structural Break Viewpoint”</i> Qiankun Zhou, Louisiana State University</p> <p><i>“Randomization Inference with Sample Attrition”</i> Zeyang Yu, Princeton University</p> <p><i>“Optimal Treatment Under Spillover Effects and Noncompliance”</i> Yuan Tuo, UC Davis</p> <p><i>“Low CPU Cost Semiparametric Estimation”</i> Nese Yildiz (Chair), University of Rochester</p>
Room 405	<p>Session 4D <i>Theory 2-IV</i> (Ha, Yu, Shin, Wang)</p> <p><i>“Tensor Factor Model with CP Structure”</i> Sangmyung Ha, Indiana University</p> <p><i>“Diffusion Index Forecast with Tensor Data”</i> Qiyang Yu, University of Rochester</p> <p><i>“Functional Coefficient Panel Model with State-Varying Loadings”</i> Jimin Shin, The University of Kansas</p> <p><i>“Estimation and Inference for Unbalanced Panel Data Models with Interactive Fixed Effects”</i> Fa Wang (Chair), Peking University</p>
Room 406	<p>Session 4E <i>Micro IV</i> (Zhou, Van Dijke, Ito, Rafi)</p> <p><i>“Liquidity Hoarding and Monetary Policy: An Example of Main Street Lending Policy”</i> Qichen Zhou, University of California Riverside</p> <p><i>“Regression Discontinuity Design with Distribution-Valued Outcomes”</i> David Van Dijke, University of Michigan</p> <p><i>“Identification and Estimation of Dynamic Games with Unknown Information Structure”</i> Yuki Ito, Indiana University</p> <p><i>“Regression Discontinuity Design with Spillovers”</i> Ahnaf Rafi (Chair), University of Virginia</p>
Room 103	<p>Session 4F <i>Applied IV</i> (Cheng, Yoo, Reif)</p> <p><i>“Peer Effects in the Workplace: Evidence from the Illinois Workplace Wellness Study”</i> Alden Cheng, University of Illinois Urbana-Champaign</p> <p><i>“National Implications of Geographic Shifts by Remote Worker Relocation Programs”</i> Hoyoung Yoo, University of Illinois Urbana-Champaign</p> <p><i>“How Do Habits Form? Experimental Evidence from Health Screenings”</i> Julian Reif (Chair), University of Illinois Urbana-Champaign</p>
11:40 - 1:00	Lunch
Ball Room	Boxed Lunch
1:00 - 2:40	Contributed Session 5

Room 314B

Session 5A Time Series V (Bryson, Gómez-Rodríguez, Snudden)

“The Seasons They Are A-Changin’: A Century of Definitions and a Way Forward”

Carter Bryson, U.S. Bureau of Economic Analysis

“The Influence of Fiscal and Monetary Policies on the Shape of the Yield Curve”

Fabio Gómez-Rodríguez, Lehigh University

“Exact Mixed-Frequency Data Sampling (eMIDAS)”

Stephen Snudden (Chair), Wilfrid Laurier University

Room 407

Session 5B Macro V (Drautzburg, Yan, Simon, Liu)

“How to catch a star? Reliability of filtering estimates in linear state space systems”

Thorsten Drautzburg, Federal Reserve Bank of Philadelphia

“Credit Reallocation and Bank Competition”

Ting-Yao Yan, University of Kentucky

“How Do Supply Chain Pressures Affect Monetary Policy Transmission?”

Pedro Simon, University of Illinois Urbana-Champaign

“Fiscal Cyclicalities and the Information Channel of Government Spending Shocks”

Siming Liu (Chair), Binghamton University

Room 404

Session 5C Theory 1-V (Gupta, Bao, Chudik, de Jong)

“Inference on Varying Coefficients in Spatial Autoregressions”

Abhimanyu Gupta, Queen's University / University of Essex

“A Recentered Method of Moments Estimator for Spatial Dynamic Panels”

Yong Bao, Purdue University

“Analysis of Multiple Long Run Relations in Panel Data Models with Applications to Financial Ratios”

Alexander Chudik, Federal Reserve Bank of Dallas

“Spatial Autoregressive Models and Identification”

Robert de Jong (Chair), Ohio State University

Room 405

Session 5D Theory 2-V (Kim, Daniel, Parsaeian)

“Asymptotically Valid Two-sample Permutation Tests under Dependence”

David Kim, University of Illinois Urbana-Champaign

“Spatial Autotegression with an Unknown Transformation of the Weight Matrix”

Robert Daniel, Ohio State University

“Time-Varying Coefficient Panel Data with Interactive Fixed Effects and Latent Group Structures”

Shahnaz Parsaeian (Chair), University of Kansas

Room 406

Session 5E Micro V (Harris, Xie, Kitagawa, Song)

“A Nonresponse Bias Correction using Nonrandom Followup with an Application to the Gender Entrepreneurship Gap”

Clint Harris, University of Wisconsin-Madison

“Automatic Inference for Value-Added Regressions”

Tian Xie, University College London

“Who With Whom? Learning Optimal Matching Policies”

Toru Kitagawa, Brown University

“Investment Functions with q in the Presence of Unobserved Persistent Shocks”

Suyong Song (Chair), University of Iowa

Room 103

Session 5F Applied V (Biswas, Zhong, Baker, Zha)

“Climate Change and District-Level Income Inequality in Bangladesh”

Gautam Biswas, Southern Illinois University Carbondale

“How Electric Load Responds to Temperature and Weather Variables in Texas”

Fangyu Zhong, University of Missouri

“French Diesel Prices Respond Asymmetrically to Disequilibrium”

Sofia P. Baker, University of Missouri

“Impact of Oil Supply and Demand Shocks on Job Flows in U.S. Manufacturing”

Linli Zha (Chair), Elon University

2:40 - 3:00

Coffee Break

Ball Room

3:00 - 4:40

Contributed Session 6

Room 314B

Session 6A Time Series VI (Vo, Gonzalez-Perez, Ulu, Prono)

“Forecasting Exchange Rate using Economic and Trade Policy Uncertainty Indices”

Truc Vo, Wayne State University

“Inflation Volatility and the Directional Volatility Ratio”

Marian T. Gonzalez-Perez, Bank of Spain

“Forecasting the Dynamic Correlation of Stocks in the BIST 30 Index via a hybrid Deep Learning-multivariate DCC GARCH model”

Yasemin Ulu, Excelsior

“When Tails Are Heavy: The Benefits of Variance-Targeted, Non-Gaussian, Quasi-Maximum Likelihood Estimation of GARCH Models”

Todd Prono (Chair), Federal Reserve Board

Room 407

Session 6B Macro VI (Panovska, Basistha, Catalina Figuerola-Ferretti, Chu)

“Mexico’s Formal Labor Market through the Lens of the Beveridge Curve”

Irina Panovska, University of Texas at Dallas

“The Role of Global Inflation in Estimation of the US Output Gap in the post Bretton Woods Era: Evidence from Multivariate Unobserved Components Models”

Arabinda Basistha, West Virginia University

“Pumped Hydro Energy Storage Facility: Optimal operation”

Isabel Catalina Figuerola-Ferretti, Universidad Ponticia de Comillas

“Distance-based Test for Nonlinear Granger Causality between Two Groups of Time Series”

Ba Chu (Chair), Carleton University

Room 404	<p>Session 6C <i>Theory 1-VI</i> (Kaplan, Dai, Lamarche)</p> <p><i>“Quantile Regression with Log(o) Values”</i> David Kaplan, University of Missouri</p> <p><i>“Distributionally Adaptive Regression Estimators”</i> Shengtao Dai, Boston College</p> <p><i>“Partitioned Wild Bootstrap for Panel Data Quantile Regression”</i> Carlos Lamarche (Chair), University of Kentucky</p>
Room 405	<p>Session 6D <i>Theory 2-VI</i> (Xu, Lee, Li, Ghoshal)</p> <p><i>“Central Bank Digital Currency and Bank Intermediation with the Risky Loan”</i> Lusha Xu, University of California Riverside</p> <p><i>“Improving Forecase Combinations”</i> Saerom Lee, University of California Riverside</p> <p><i>“Learning to Price Options with Bayesian Physics-Informed Neural Networks”</i> Chuanman Li, University of California Riverside</p> <p><i>“Resampling-free Inference for Time Series via RKHS Embedding”</i> Deep Ghoshal (Chair), University of Illinois Urbana-Champaign</p>
Room 406	<p>Session 6D <i>Micro VI</i> (Jeong, Yoon, Banerjee, Blevins)</p> <p><i>“An Empirical Framework for Discrete Games with Costly Information Acquisition”</i> Youngjae Jeong, The Ohio State University</p> <p><i>“Merger Effects on New Markets: Evidence from U.S. Airlines”</i> Jangsu Yoon, University of Kentucky</p> <p><i>“Nonparametric Empirical Bayes Estimation on Heterogeneous Data”</i> Trambak Banerjee, University of Kansas</p> <p><i>“Leveraging Uniformization and Sparsity for Computation of Continuous Time Dynamic Discrete Choice Games”</i> Jason R. Blevins (Chair), Ohio State University</p>
Room 103	<p>Session 6E <i>Applied VI</i> (Wang, Lee, De Vera, League)</p> <p><i>“Health Shocks, Skills, and Labor Market Outcomes Before and After COVID-19”</i> Xintong Wang, Slippery Rock University</p> <p><i>“Connected Trade Flows: How Trade Networks Endogenize Trade Costs and Amplify Pair-Specific Heterogeneity—A Spatial Econometric Approach”</i> Jieun Lee, Emory University</p> <p><i>“Firm-Level Productivity and Demand Shocks in Imperfectly Competitive Labor Markets: Implications for Wage Dynamics”</i> Micole De Vera, Banco de España</p> <p><i>“Unintended Consequences of Staffing Requirements”</i> Riley League (Chair), University of Illinois Urbana-Champaign</p>

INDEX OF CONTRIBUTED SESSIONS

Date	Session	Room	Topic	Presenters
October 3 Friday	Session 1 1:00 - 2:40	1A	Room 314B	Time Series I
				Chen, Bin Gao, Zhan Zhang, Yi Samadi, Yaser
		1B	Room 407	Macro I
				Xie, Shihan Wang, Yiru Kishor, N. Kundan Milani, Fabio
		1C	Room 404	Theory 1-I
				Toulis, Panos Mehrabani, Ali Jat, Rajveer Jia, Fei
	Session 2 3:00 - 4:40	1D	Room 405	Theory 2-I
				Liu, Xin Moosavi, Behrooz Chung, EunYi Mbakop, Eric
		1E	Room 406	Micro I
				Awonon, Josué Ma, Yukun Lee, Soo Jeong Zincenko, Federico
		1F	Room 103	Applied I
				Morshed, AKM Paul, Arunima Nguyen, Nuong Tobias, Justin
	Session 2 3:00 - 4:40	2A	Room 314B	Time Series II
				Loaiza-Marin, Kerry Cornwall, Gary McCracken, Michael Hong, Seok Young
		2B	Room 407	Macro II
				Liu, Jinan Neuhierl, Andreas Caner, Mehmet Chang, Yoosoon
		2C	Room 404	Theory 1-II
				Liu, Laura Hong, Seoyun Pyun, Doyeon Shao, Xiaofeng
	Session 2 3:00 - 4:40	2D	Room 405	Theory 2-II
				Shimizu, Yuya Sakamoto, Kensuke Romero, Guido Lusompa, Amaze
		2E	Room 406	Micro II
				Dyal, Derek Wang, Guanyi Shin, Myungkou Sunada, Keita
	Session 2 3:00 - 4:40	2F	Room 103	Applied II
				Lee, Nayoung Islam, Mumtahina Hasanbasri, Arifah Yang, Hesong

* The last person in each session serves as the chair.

Date	Session	Room		Topic	Presenters
October 4 Saturday	Session 3 8:00 - 9:40	3A	Room 314B	Time Series III	Hu, Liang Lee, Quinlan Nguyen, Linh Miller, Zack
		3B	Room 407	Macro III	Guo, Junjie Jahan-Parvar, Mohammad Xie, Yinxi Matthes, Christian
		3C	Room 404	Theory 1-III	Cha, Jooyoung Parker, Tom Sakary, Neslihan Brown, Nicholas L.
		3D	Room 405	Theory 2-III	Maßmann, Lennard Chan, Thomas Chen, Ertian Kong, Jing
		3E	Room 406	Micro III	Xiao, Ruli Fan, Rui Voronin, Andrei Park, Chan
		3F	Room 103	Applied III	Kim, Heejin Ninomiya, Keitaro Wang, Lei Bill Kejriwal, Mohitosh
	Session 4 10:00 - 11:40	4A	Room 314B	Time Series IV	Mohiuddin, Naowar Maung, Kenwin You, Zhiheng Xu, Ke-Li
		4B	Room 407	Macro IV	Sekhposyan, Tatevik Laumer, Sebastian Amador, Sebastián Herrera, Ana María
		4C	Room 404	Theory 1-IV	Zhou, Qiankun Yu, Zeyang Tuo, Yuan Yildiz, Nese
		4D	Room 405	Theory 2-IV	Ha, Sangmyung Yu, Qiyang Shin, Jimin Wang, Fa
		4E	Room 406	Micro IV	Zhou, Qichen Van Dijke, David Ito, Yuki Rafi, Ahnaf
		4F	Room 103	Applied IV	Cheng, Alden Yoo, Hoyoung Reif, Julian

Date	Session	Room		Topic	Presenters
October 4	Session 5	5A	Room 314B	Time Series V	Bryson, Carter Gómez-Rodríguez, Fabio Snudden, Stephen
		5B	Room 407	Macro V	Drautzburg, Thorsten Yan, Ting-Yao Simon, Pedro Liu, Siming
		5C	Room 404	Theory 1-V	Gupta, Abhimanyu Bao, Yong Chudik, Alexander de Jong, Robert
		5D	Room 405	Theory 2-V	Kim, David Daniel, Robert Parsaeian, Shahnaz
		5E	Room 406	Micro V	Harris, Clint Xie, Tian, Kitagawa, Toru Song, Suyong
		5F	Room 103	Applied V	Biswas, Gautam Zhong, Fangyu Baker, Sofia P. Zha, Linli
	Session 6 3:00 - 4:40	6A	Room 314B	Time Series VI	Vo, Truc Gonzalez-Perez, Marian T. Ulu, Yasemin Prono, Todd
		6B	Room 407	Macro VI	Panovska, Irina Basistha, Arabinda Figuerola-Ferretti, Isabel Chu, Ba
		6C	Room 404	Theory 1-VI	Kaplan, David Dai, Shengtao Lamarche, Carlos
		6D	Room 405	Theory 2-VI	Xu, Lusha Lee, Saerom Li, Chuanman Ghoshal, Deep
		6E	Room 406	Micro VI	Jeong, Youngjae Yoon, Jangsu Banerjee, Trambak Blevins, Jason R.
		6F	Room 103	Applied VI	Wang, Xintong Lee, Jieun De Vera, Micole League, Riley

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