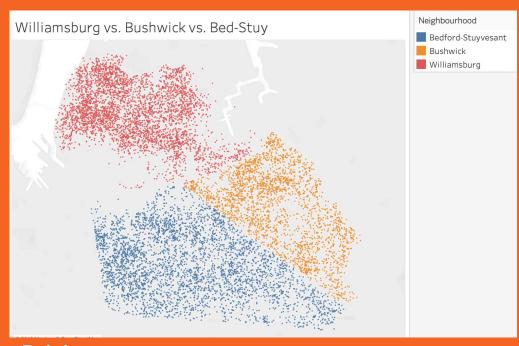
AIRBNB NYC



North Brooklyn Pricing Miguel Grisanti

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- Dataset: https://www.kaggle.com/dgomonov/new-york-city-airbnb-open-data
- Rationale: Why North Brooklyn? Specifically
 Williamsburg, Bushwick, and Bed-Stuy
- Analysis and Hypothesis Tests: Customer profile, pricing, ranking
- Takeaways: what we can infer, wonder, and conclude

Number of Records in Brooklyn Neighborhoods Neighbourhood Group / Neighbourhood Brooklyn 4000 3500 3000 li. Number of Records 2500 2000 1500 1000 500 0 Williamsburg Bedford-Stuyvesant Bushwick Crown Heights Greenpoint

Why North Brooklyn?
-Neighboring triforce
-Redevelop and gentrified
-Personal experience

Customer profile

Consider our main target customer to be:

- Bargain Lover
- Millennial 23 38 years old
- Professional, maybe partnered
- Chasing an experience: professional or cultural event

Hypothesis Testing:

Ho =
$$\mu x - \mu x = < true mean$$

Ha = $\mu x - \mu x > true mean$

In all cases we fail to reject our alternative hypothesis: We have enough evidence to affirm that the difference in between mean prices is at least our true mean.



Sample Total: 10098

Which neighborhood would our customer be more inclined to pick?

Price Ranking

- 1) Bushwick
- 2) Bed Stuy
- 3) Williamsburg



Takeaways

Bushwick is the number one choice for our millennial customers, yet it is falling behind on product and availability to cater to a higher amount of traffic

With Bushwick being the top cultural melting pot of the triforce honing nightlife, art, and culture there is space to invest in advertising, events, community programs, education for both guests and hosts incentivizing the use of our platform, and to market it as "The Place To Be"

Ultimate Goal: What if we leverage the value of these three neighborhoods to match each other?