

The Co-operative Bank of Kenya Limited

Co-operative Bank House

Haile Selassie Avenue

P.O.Box 48231-00100 GPO, Nairobi

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Our Ref: DAY90/00500/RRO001/2019-03-09

Saturday, March 9, 2019

BY REGISTERED POST

Copy by ordinary Mail

DORIS KAWER

PO BOX 40 KISII- 00300

Dear sir/madam

**RE: OUTSTANDING LIABILITIES DUE TO THE BANK ON ACCOUNT OF 00000012345678: BASE NO. xxxxxxxxx**

We refer to our notice dated xxxxxxxxxxx.

As you are fully aware and despite the referenced notice, the above account is in arrears of Kes. xxxxxxx dr as at (Date) which continues to accrue interest at xxx% per annum (equivalent to Kenya Bank's Reference Rate (KBRR) currently at xxxx% plus a margin of xxx% (K)) and late penalties of 0.5% per month and further the total outstanding sum due to the Bank as at (Date) is Kes. ……….. dr which continues to accrue interest at xxx% per annum (equivalent to Kenya Bank's Reference Rate (KBRR) currently at xxxx% plus a margin of xxx% (K)).

The liabilities are secured by way of a Legal charge over the properties:

L.R.NO. xxxxxxxxxxxxxxxx I.N.O xxxxxxxxxxxxxx

TAKE NOTICE that pursuant to the provisions of Section 90 of the Land Act, 2012, the Bank intends to take action and exercise remedies provided in this Section after the expiry of THREE (3) MONTHS from the date of service of this Notice upon yourself if you do not rectify the default by repaying the outstanding sum of Kes. xxxxxxxxxxxdr which includes the

Please be advised that if you fail to remedy the default and repay the outstanding amount as stated above the Bank shall exercise any of the remedies as stipulated in Section 90 (3) of the Land Act, 2012 against you which includes:

File suit against you for money due and owing

Appoint a receiver of the income of the charged property

Lease or sublease the charged property

Enter into possession of the charged Property

Sell the charged property.

FURTHER NOTE that pursuant to the provisions of Sections 90(2) (e) and 103 of the Land Act, 2012, you are at liberty to apply to the Court for any relief that the Court may deem fit to grant against the Bank's remedies.

Yours Faithfully,

ROSE KARAMBU

RELATIONSHIP OFFICER HEAD - REMEDIAL MANAGEMENT

cc:

Guarantor acccount

Po box 009 - 00200 Nairobi

Guarantor account

Po box 90 Nakuru

This letter is valid without a signature