

Crescent Innovation & Incubation Council

Advisory Board Meeting – 01.05.2019

Buhari Towers, Moores Street, Chennai - 08

Minutes of the Meeting



Participants

Mr. CHANDU NAIR, Entrepreneur – Advisor & The Chennai Angels

Dr. TASLIMARIF SAIYED, Director, C-CAMP

Mr. ABDUL QADIR A. RAHMAN BUHARI, Pro Chancellor- Crescent

DR. SAHOL HAMID BIN ABU BAKAR, Vice Chancellor- Crescent

Dr. A AZAD, Registrar- Crescent

Dr. S.HEMALATHA, Dean School Life Sciences – Crescent

Mr. M PARVEZ ALAM, CEO & Director - CIIC



Member's Discussion Points



- How do we support Start-ups with proper Governance from CIIC.
- CIIC and its benefits should not be misused by trespassers.
- Alerted for fake companies in AI & IoT and requested to verify them deeper.
- Create a Concept to Prototype with One on One resource
- Advised to choose and strengthen One Focus Area
- TN's strengths are in Financial Hub, Electronic Hardware Hub & Manufacturing. Pick and Choose for Long Time Impact
- Scaling up in Agri Start-up in really challenging. But Agri Sectors gets funding recently Eg: Ninjacart.
- Don't try to replicate NEN courses, Stanford SEED program.
- UBI Global Connect is one of the Best in CIIC
- Always create a partnership & build eco-system for Incubation & Acceleration
- Fill up only 40% seats capacity in the first cohort so that best one's are not missed due to capacity constraints
- Suggested to increase the price of Incubation from Rs2500 to Rs3500
- Think about making a Roof top Co-working Space.
- Industry 4.0 and AI domains start-ups attracts best investments.
- Strongly advised to build FAB LAB & AL Lab in CIIC instead of in University for offering speedy services



- Welcome Address.
- Appreciated the CIIC connect to other Incubation Centres and its associated benefits eg: KIIT Roadshow.
- Appreciated ONGC initiative program on start-up funds
- Advised to focus on the Revenue Model/ Cost Model.
- Fab Lab & AI Lab: When to install? & Where to Install?
- These Labs to be given access to students, Scholar & outsider with pay per use
- For any govt grants acquired by CIIC, 30-40 % of fund should be invested from the University as a Matching Grant
- Advised to increase Workshop / Seminar Fees
- Clarified about BigDataHandson Company profile
- Insisted on get start-ups under the category of Scalable, Employment creation & Wealth creation.
- Appreciated CIIC efforts in connecting Alumni.
- Advised to connect to Hospitals.
- Asked Dr.Hemalatha to talk to Bionanotech companies and ask them to apply.
- Asked Dr.Hemalatha to file their ideas into patents.
- Asked Dr.Hemalatha to connect hospitals to CIIC through her contact in Frontier Lifeline (Dr.Churian), Tagore hospital etc.
- Advised to build a Pyramid, 100+ students to be placed in EDC, Convert 20-30 in APJIC and then convert 5 to Incubation
- Asked Parvez to bring in established companies to setup their Satellite R & D office.

- Appreciated efforts made on CIIC Infrastructure and its developments made by CEO.
- Advised to spend energy for capacity building in first 2 years.
- Invest in Branding and Create High Standard to attract Start-ups.
- Focus on recruiting Start-ups with high standard for Incubation and put the remaining in pre-incubation.
- Vouched AI program and also requested to focus on Capitalizing Start-up Investment thru CIIC platform
- Create CIIC to be a "Go to Place" for AI & IoT Platform
- CIIC to be a Broader Sectoral focus in the initial stage and later it can be narrowed down based on the start-ups getting incubated.
- Suggested to increase the price of Bio-Incubation from Rs7500 to Rs12500
- Strongly Recommended to work out the costing before finalizing the pricing for Incubation.
- Strongly recommend Start-up India recognition for all startups and advised CIIC to be nodal office in TN
- Right time to engage with MHRD MIC because they have allotted Rs.400 Cr fund for Innovation
- Advised to Create a mentor Panel with Faculty, Non-Teaching from Outsiders and Business people.
- Appreciated TiE Mentors Scheme as an attracting point
- Fix Criteria for AWS & ZOHO incubates
- Advised to get BIG Players for renting & occupy critical space for generating the momentum.
- Equipment usage list to be increased and costing for each equipment to be made.
- Make a Service mode usage for all high-end equipment and encourage Student and Faculties for using the same
- Request to work on Geo Location comparison for Pricing
- Don't Use full Space in First Year for Incubatees.
- Difficult to get companies in Bionanotechnology and this



- Incubation fee needs to reconsidered on the aspect that neither Overcharge nor undercharge.
- Advised to increase Workshop / Seminar Fees.
- Fab Lab & AI Lab: These Labs to be given access to students, Scholar & outsider with pay per use
- Vouched for the Value for money Spent in CIIC.
- Appreciated that CIIC is on track.



- Vouched for Minimal Fee to attract more participant. However keep the current price to first 5-10 incubatees.
- Make a Due date for Incubatees exit.
- Supported and made importance of Virtual Incubatees.

- Tamilnadu State Council for Science & Technology is providing 100% fund for University patents.
- Bionanotech Pipeline companies are ready & they will apply to CIIC soon.



- Started with Presentation and CIIC progress since the inception.
- Appreciated Dr.Taslimarif and Mr.Chandu Nair acceptance to join Advisory Board and sharing their wisdom to CIIC.
- Appreciated Mr.Abdul Qadir for his efforts from the inception of APJIC and drive behind CIIC.
- Appreciated VC for supporting to build CIIC Infrastructure and continuous support.
- Appreciated Registrar support for establishing Seminar Hall at CIIC within short span & continuous mentoring.
- Requested CIIC advisory board to review the start-ups shortlisted by Parvez.
- Requested CIIC advisory board to allow the incubation pricing for first 10 start-ups in first cohort.
- Clarified about the how pricing fixed for CIIC incubation by benchmarking other incubators.
- Informed CIIC Advisory Board about the TiE Chennai Event on 28th June
- Informed CIIC Advisory Board on the steps taken to attract Alumni as Start-ups/ Mentors/ Investors.
- Apprised CIIC Advisory Board about the steps taken for Statutory compliance of Section 8 company of CIIC.

S.No	Action Item	Responsibility
1	Selection of 10 incubatees by CIIC Advisory Board – Facilitate Meetings	Parvez Alam. M
2	Onboard the 10 Incubatees selected by the CIIC Advisory Board	Parvez Alam. M
3	Detailed Costing for Incubation and then finalise the pricing	Parvez Alam. M
4	Price Revision Proposal for the second cohort	Parvez Alam. M
5	Detail Proposal to Set up FAB Lab and AI Lab	Parvez Alam. M
6	Readiness, Submission of Documents and follow-up for Bionest Grant	Parvez Alam. M
7	Coordination with Bionanotech companies and submission of their application to CIIC	Dr.S.Hemalatha
8	Categorize the start-ups in EDC, APJIC and CIIC	Parvez Alam.M
9	Connect CIIC/ Start-ups to hospitals like Frontier Lifeline (Dr.Cherian), Tagore hospital etc.which is already working with School of Life Sciences	Dr.S.Hemalatha
10	Explore more opportunities to work with MHRD Innovation Cell and Start-up India	Parvez Alam.M
11	Proposal for admitting Virtual Incubatees	Parvez Alam.M