



PERSONAL LOAN AGREEMENT/CONTRACT

- Part A: Borrowers Obligation**
1. The Borrower hereby agrees and undertakes to repay the Total Amount Repayable in the Repayment Amounts and on the Repayment Period dates set out in this Loan Agreement. **Interest rebates are not applicable on early repayment.**
 2. The Borrower must make Fortnightly Repayments in the amount set out in this Agreement through Fortnightly Salary Deduction until the outstanding balance is fully repaid.
 3. All costs associated with the repayment of this Loan including but not limited to establishment fees, transaction fees and stamp duty are for the Borrower
 4. Should the Borrower leaves, retires or is dismissed or discharged from his current employment then all monies owing under the Loan will immediately become due and payable to the Lender and the Borrower hereby irrevocably authorizes the Lender to collect all monies due under the Loan from monies payable to the Borrower by his employer in respect of wages, salary, annual leave, long service leave, bonus, commission, gratuity or any other entitlements due to the Borrower by his employer.
 5. The Borrower hereby agrees and undertakes that he or she will not change the Bank Account to which his or her salary is credited without the prior written approval of the Lender.
 6. The Borrower must inform the Lender promptly if she or she changes his or her home address or contact details.
 7. The Borrower shall pay the Loan Insurance fee at 2% of the loan amount which will be added to the total loan.

- Part B: Default**
1. The following are Events of Default in respect of this Loan Agreement:
 - i. The Borrower fails to repay any Installment Amount on the dates set out in this Loan Agreement;
 - ii. The Borrower resigns, is dismissed, or is suspended from his or her place of employment;
 - iii. The Borrower has provided any information that is false or untrue in respect of this Loan Agreement or any other information previously provided to the Lender that is found to be false or untrue;
 - iv. There is a material adverse change in the financial position of the Borrower as determined by the Lender in its absolute discretion;
 - v. The Borrower is declared bankrupt or has a judgment debt ordered against him/her.
 2. If an Event of Default has occurred as described above, the entire loan balance outstanding and other monies owing hereunder including interest costs, charges and fees become immediately due and payable to the Lender. The Lender can take immediate steps to recover any outstanding amounts following an Event of Default.
 3. If Fortnightly Repayments are not received on time, the Lender may charge the Default Interest Rate to the Loan Account of the Borrower at 5% per fortnight based on outstanding balance of the loan, in which case, the Fortnightly Repayments may be insufficient to pay out the Loan, and then the borrower must on written demand pay the Lender the additional charges for Default Interest.
 4. The Borrower hereby agrees and undertakes to execute in favor of the Lender prior to receipt of the Loan Amount, an Assignment over any funds as detailed in this agreement held in the name of the Borrower, which will be utilized to meet his/her obligations under this agreement or an Event of Default as described under Clause 5 has been triggered.

- PART C: Others**
1. The Lender reserves the ultimate right to review the Loan Facility at least annually and withdraw the Loan Facility at any time for any reasons whatsoever.
 2. The Lender may at any time or times by no less than one fortnight's notice to the Borrower alter the Cost of Credit, including Interest Rate, Charges or Fees applicable and if altered, the Amount of the installments payable hereunder shall be recalculated for the balance of the term of the loan and any increased installment amounts payable hereunder for account of the Borrower.
 3. Loan Insurance – in the event of the Death or Permanent Disability of the Borrower which results in the Borrower's inability to continue employment at his or her place of employment, the outstanding balance will be repaid in full through the Loan Insurance. This insurance only applies in the case of death or permanent disability of the borrower and evidence (Certificate of Death, Medical Certificate, and other documents) must be supplied to activate the insurance.
 4. The Borrower certifies that the information contained in this application is true and correct. And all information previously supplied to the Lender to assist my application of this loan has in no way been falsified to assist processing of my loan application.
 5. The Borrower shall be responsible on full indemnity basis for all costs incurred by the Lender in the preparation, negotiation, recovery, (including legal costs) and administration of this loan agreement.

Borrower's Acknowledgement

- I, _____ (complete Name) the borrower hereby acknowledge that:
- ✓ This loan is being made to me by way of a Personal Loan and have carefully read and understand the contents of this contract and the terms and conditions listed on it.
 - ✓ I understand that by signing this contract it is legally binding contract and I become legally bound by the Terms and Conditions thereof.

Borrower's Signature: _____

Date: _____



IRREVOCABLE SALARY DEDUCTION AUTHORITY (SALARY DEDUCTION)

To: Accounts/ Finance/HR/ Payroll

Date: ____/____/____

From: _____
Applicant's Name

Employee No: _____

Signature: _____

I hereby authorize you to deduct the sum of _____ from my fortnightly/ monthly and remit check or cash or arrange for payment to be lodged in favor of **Victory Finance Limited** Bank Account as follows:

Victory Finance Limited Account Details	
Account Number:	7019345615
Account Name:	Victory Finance Limited
Bank:	BSP
Branch:	Town
Branch Code:	000-000

This authority shall continue until I fully pay the total repayable amount plus any charges advise in writing by the Lender.

I further agree on the cessation of my current employment for whatever reason, I authorize my employer to deduct all monies still owing to Victory Finance Limited form whatever final entitlements I may have in respect of Long Service Leave, Annual Leave, Bonus and Gratuity.

EMPLOYER ACKNOWLEDGEMENT

We hereby confirm to deduct the amount of _____ from the employee's fortnightly payroll starting _____ until the total amount repayable plus any charges has been fully paid.

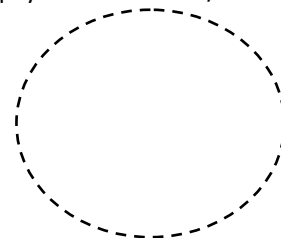
This amount will be remitted to Victory Finance Limited. We further agree that this deduction will not stop without written authorization from Victory Finance Limited OR until such time the loan is fully paid. We also confirm that the above employee has sufficient entitlements to pay the total amount repayable should he/she leave the company, voluntary or involuntary.

Approved by:

Printed Name:

Position:

Date Approved:



Company / Official Stamp/ Seal

Deduction Start Date: ____/____/____

Number of Fortnights/ months:

Pay period Start Number

Deduction Cease Date:

Pay Period End Number

Deduction Code:

Salary /PVA Deduction Approval Date

____/____/____

The above authority is irrevocable without the consent of **VICTORY Finance Limited**

VICTORY Finance Limited Officer Use Only:

Date loan Paid: _____
ISDA Delivered by: _____

Amount: _____
Date: _____



LOAN APPLICATION

Loan Amount: K _____	Total Repayment: K _____	FN Repayment: K _____	No. of Fortnights: _____
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Purpose of Loan: <input type="checkbox"/> Vehicle <input type="checkbox"/> School Fee <input type="checkbox"/> Household Items <input type="checkbox"/> Holiday <input type="checkbox"/> Housing <input type="checkbox"/> Other	Deduction Start Date: _____
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Personal Details

First Name: *	Middle Name:	Last Name: *	
Employee ID/Number: *	D.O.B: *	Gender:	Marital Status:
Email Address: *	Active Mobile/Home Number *		
Name of Bank:	Branch:	Account Name:	
Account Number:	Account Type:	BSB Number:	
Nearest Living Relative: (Complete Below)		Residential Address: (Complete Below)	
Name & Relation: *		Section: * Lot: * Street: *	
		Suburb: * Province: *	
Work Address:		Owner: <input type="checkbox"/> Self (Provide Rate Notice) <input type="checkbox"/> Relatives <input type="checkbox"/> Rental Property	
Telephone/Mobile:		Landlord Name:	
Email Address:		Landlord Address:	

EMPLOYMENT DETAILS: *	Applicant	Spouse
Company Name:		
Occupation/ Position:		
Date Commenced Work:		
Work Telephone (Direct line if possible):		

CREDIT HISTORY (Credit reference, Previous Loans, Finance, and Stores etc. Please attached statements)

Institution 1:	Outstanding Balance:	Loan Date:
Institution 2:	Outstanding Balance:	Loan Date:

CREDIT INFORMATION:

Authority to obtain and provide personal financial and credit information. The undersigned authorizes;

- 1) To obtain credit report containing personal finance and credit information in relation to the undersigned from the Credit Reporting Agency. 2) To utilize the credit report to assist in the assessment of any loan application by the undersigned. 3) To exchange personal financial and credit information in relation to the undersigned with the other credit providers including loans obtained hereafter and 4) To inform the Credit Reporting Agency of any Default in the repayment of the credit provided to the undersigned.

Applicant Signature: _____

Date: _____

Victory Finance TM USE ONLY:

Approved ☐
Declined ☐

Loans Acceptance Officer _____

Approved by GM _____