

February 21, 2023

## BOND LADDER ANALYSIS

PREPARED FOR: 1-4 Year Technology Ladder (USD)

**ECH<sup>≡</sup>LON**  
WEALTH PARTNERS

# Ladder Overview

## Portfolio

| Invested  | Issuer                   | Coupon | Maturity   | YTM   | DBRS | S&P  |
|-----------|--------------------------|--------|------------|-------|------|------|
| \$ 24,090 | PANASONIC CORP           | 2.68%  | 2024-07-19 | 5.39% | 0    | A-   |
| \$ 24,736 | CHARTER COMM OPT LLC/CAP | 4.91%  | 2025-07-23 | 5.38% | 0    | BBB- |
| \$ 24,703 | DELL INT LLC / EMC CORP  | 4.90%  | 2026-10-01 | 5.26% | N.A. | BBB- |
| \$ 24,311 | EXPEDIA GROUP INC        | 4.63%  | 2027-08-01 | 5.33% | N.A. | N.A. |
| \$ 21,740 | MARVELL TECHNOLOGY INC   | 2.45%  | 2028-04-15 | 5.38% | N.A. | BBB- |

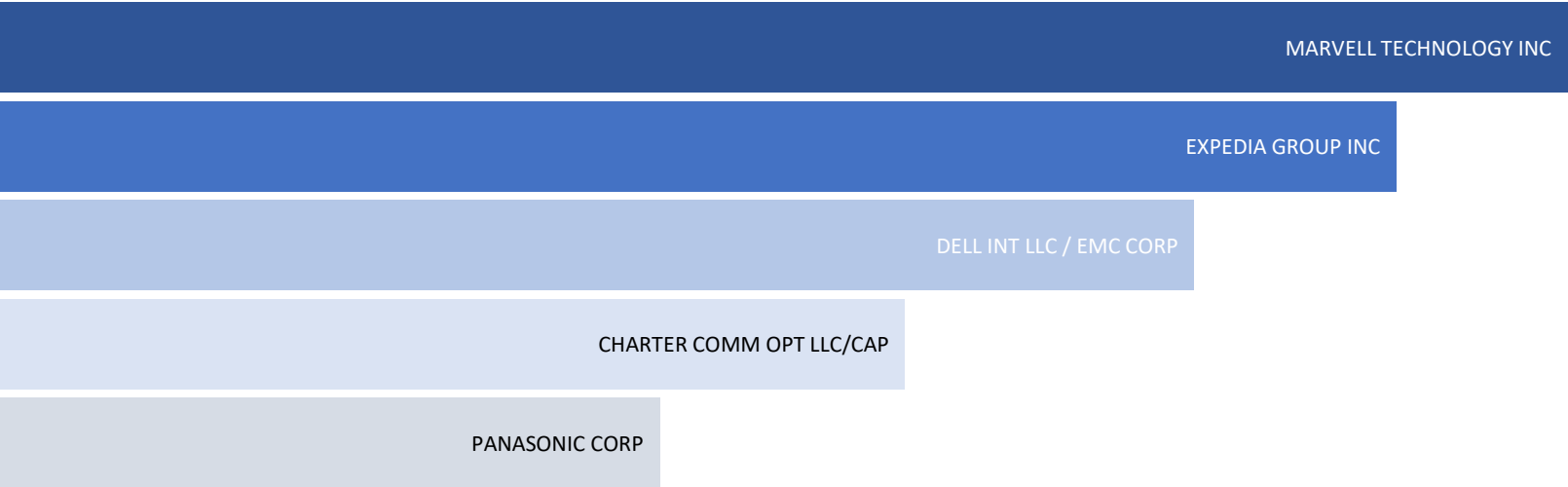
## Portfolio Assumptions

|                                   |             |
|-----------------------------------|-------------|
| Initial Investment                | \$ 119,580  |
| Maturity Value                    | \$ 125,000  |
| Maturity Range (Years)            | 1.41 - 5.15 |
| Weighted Average Maturity (Years) | 3.22        |
| Weighted Average Coupon           | 3.78%       |
| Weighted Average YTM              | 5.12%       |
| Cash Rate                         | 3.00%       |

## Portfolio Estimated Return

|                           |                  |    |        |      |
|---------------------------|------------------|----|--------|------|
| Total Interest Income     |                  | \$ | 17,544 |      |
| Total Capital Gain Income |                  | \$ | 5,420  |      |
| Total Cash Returns        |                  | \$ | 870    |      |
| Total Income              |                  | \$ | 23,834 | \$ - |
| Return                    | (Holding Period) |    | 19.93% |      |
|                           | (Annualized)     |    | 3.59%  |      |

Maturity Timeline



2021-10-31

2023-03-15

2024-07-27

2025-12-09

2027-04-23

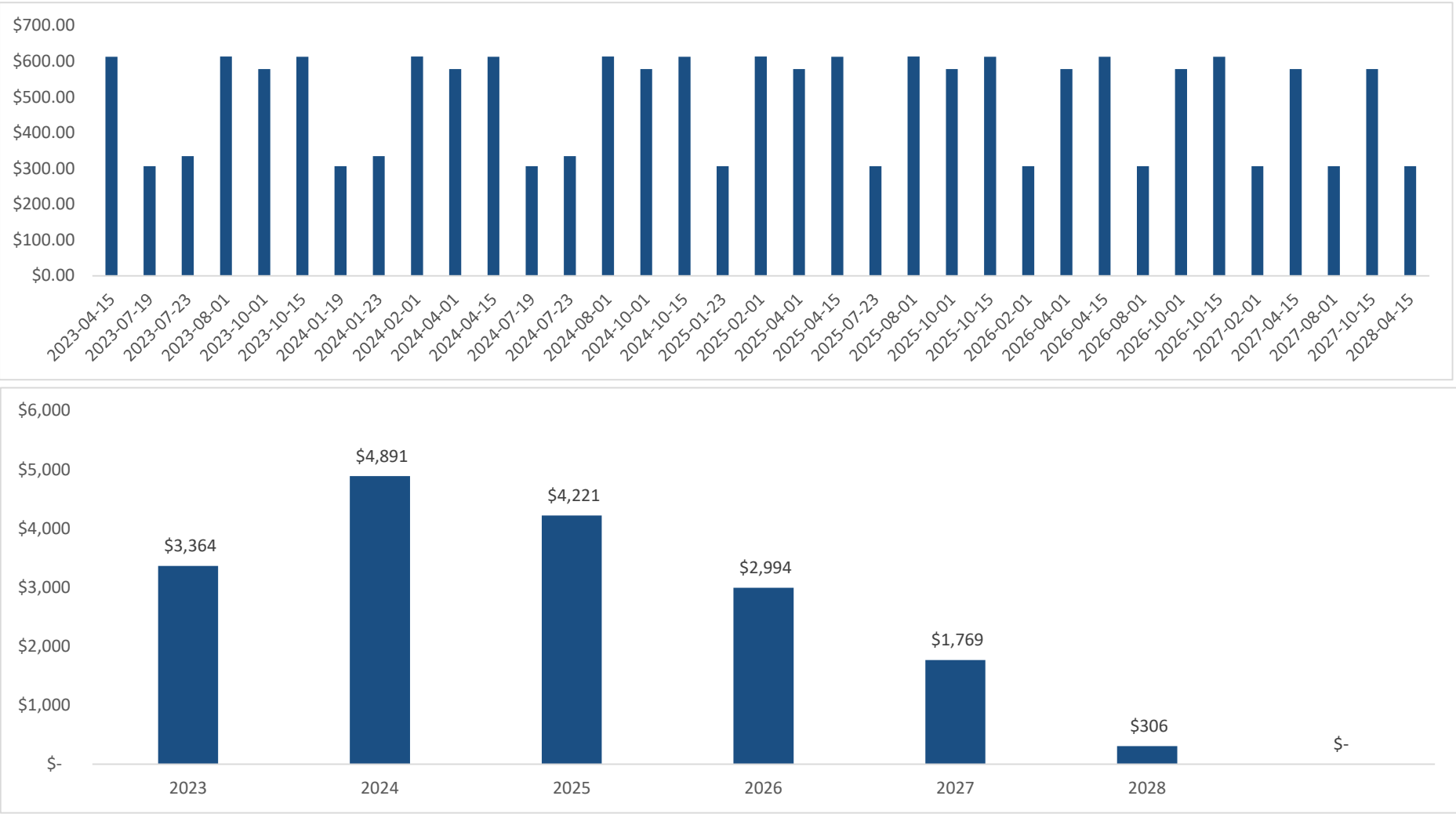
2028-09-04

ESTIMATED LADDER CASHFLOW BREAKDOWN

|                          | INTEREST |        |        | CAPITAL GAIN |       |        | TOTAL     |
|--------------------------|----------|--------|--------|--------------|-------|--------|-----------|
| PANASONIC CORP           | \$       | 1,005  | 52.47% | \$           | 910   | 47.53% | \$ 1,915  |
| CHARTER COMM OPT LLC/CAP | \$       | 3,068  | 92.07% | \$           | 264   | 7.93%  | \$ 3,332  |
| DELL INT LLC / EMC CORP  | \$       | 4,900  | 94.29% | \$           | 297   | 5.71%  | \$ 5,197  |
| EXPEDIA GROUP INC        | \$       | 5,203  | 88.30% | \$           | 690   | 11.70% | \$ 5,893  |
| MARVELL TECHNOLOGY INC   | \$       | 3,369  | 50.82% | \$           | 3,260 | 49.18% | \$ 6,629  |
| PORTFOLIO                | \$       | 17,544 |        | \$           | 5,420 |        | \$ 22,964 |

| Yearly Cashflow | 2023 |       | 2024 |       | 2025 |       | 2026 |       | 2027 |       | 2028     |
|-----------------|------|-------|------|-------|------|-------|------|-------|------|-------|----------|
| INTEREST        | \$   | 3,364 | \$   | 4,891 | \$   | 4,221 | \$   | 2,994 | \$   | 1,769 | \$ 306   |
| CASH ACCOUNT    |      |       |      |       |      |       |      |       |      |       | \$ 870   |
| TOTAL           | \$   | 3,364 | \$   | 4,891 | \$   | 4,221 | \$   | 2,994 | \$   | 1,769 | \$ 1,176 |

ESTIMATED LADDER INTEREST BREAKDOWN





Forward-looking statements are based on current expectations, estimates, forecasts and projections based on beliefs and assumptions made by author. These statements involve risks and uncertainties and are not guarantees of future performance or results and no assurance can be given that these estimates and expectations will prove to have been correct, and actual outcomes and results may differ materially from what is expressed, implied or projected in such forward-looking statements.

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