

February 21, 2023

## BOND LADDER ANALYSIS

PREPARED FOR: 1-5 Year Canadian Financials Ladder (USD)

**ECH<sup>≡</sup>LON**  
WEALTH PARTNERS

# Ladder Overview

## Portfolio

Invested	Issuer	Coupon	Maturity	YTM	DBRS	S&P
\$ 23,771	BANK OF NOVA SCOTIA	0.70%	2024-04-15	5.18%	AAL	A-
\$ 24,389	BANK OF NOVA SCOTIA	4.50%	2025-12-16	5.45%	AL	BBB+
\$ 24,573	ROYAL BANK OF CANADA	4.65%	2026-01-27	5.29%	A	A-
\$ 24,619	BANK OF MONTREAL	4.70%	2027-09-14	5.08%	N.A.	N.A.
\$ 25,048	TORONTO-DOMINION BANK	5.16%	2028-01-10	5.11%	AA	A

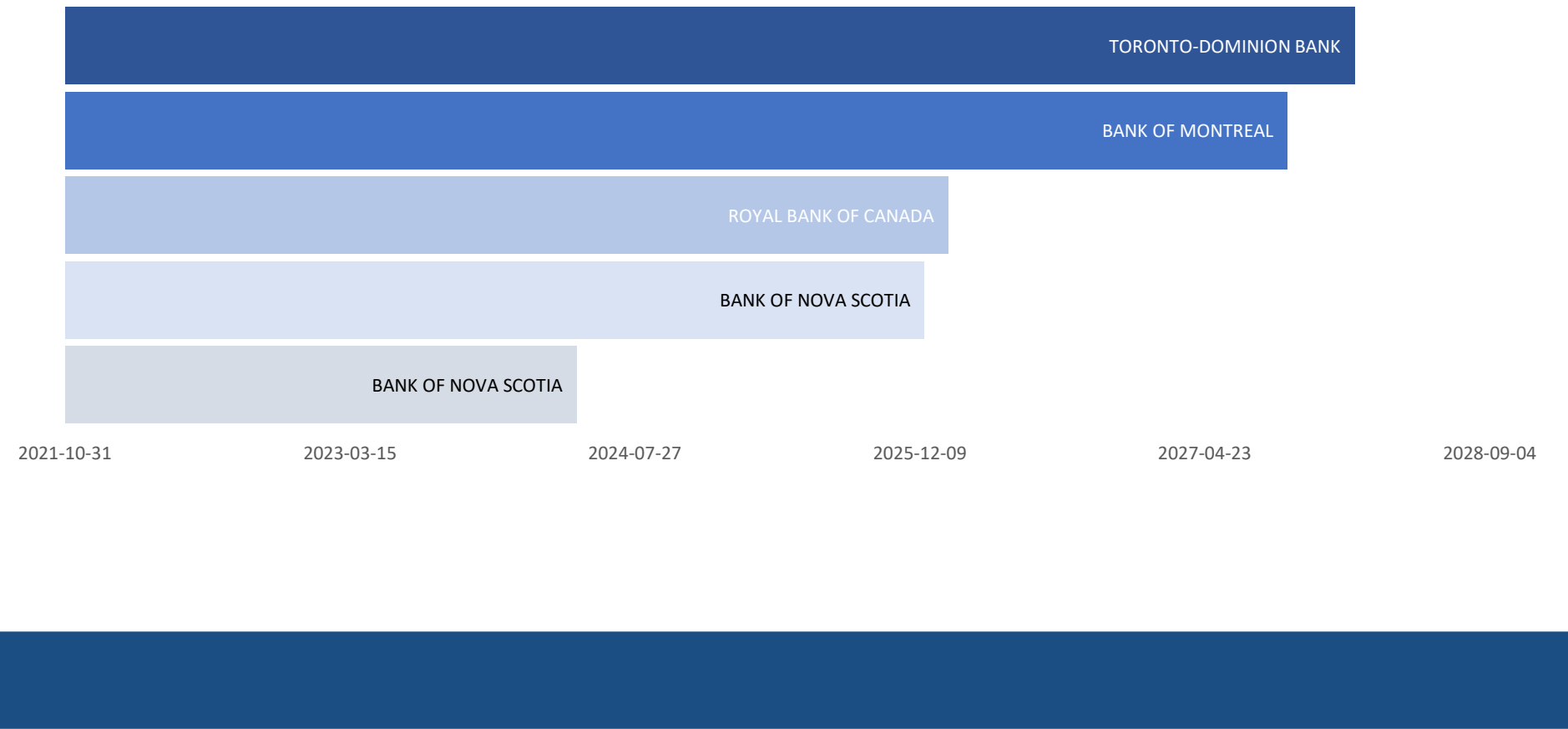
## Portfolio Assumptions

Initial Investment	\$ 122,399
Maturity Value	\$ 125,000
Maturity Range (Years)	1.15 - 4.89
Weighted Average Maturity (Years)	3.22
Weighted Average Coupon	3.88%
Weighted Average YTM	5.11%
Cash Rate	3.00%

## Portfolio Estimated Return

Total Interest Income		\$	19,445	
Total Capital Gain Income		\$	2,601	
Total Cash Returns		\$	718	
Total Income		\$	22,764	\$ -
Return	(Holding Period)		18.60%	
	(Annualized)		3.55%	

# Maturity Timeline

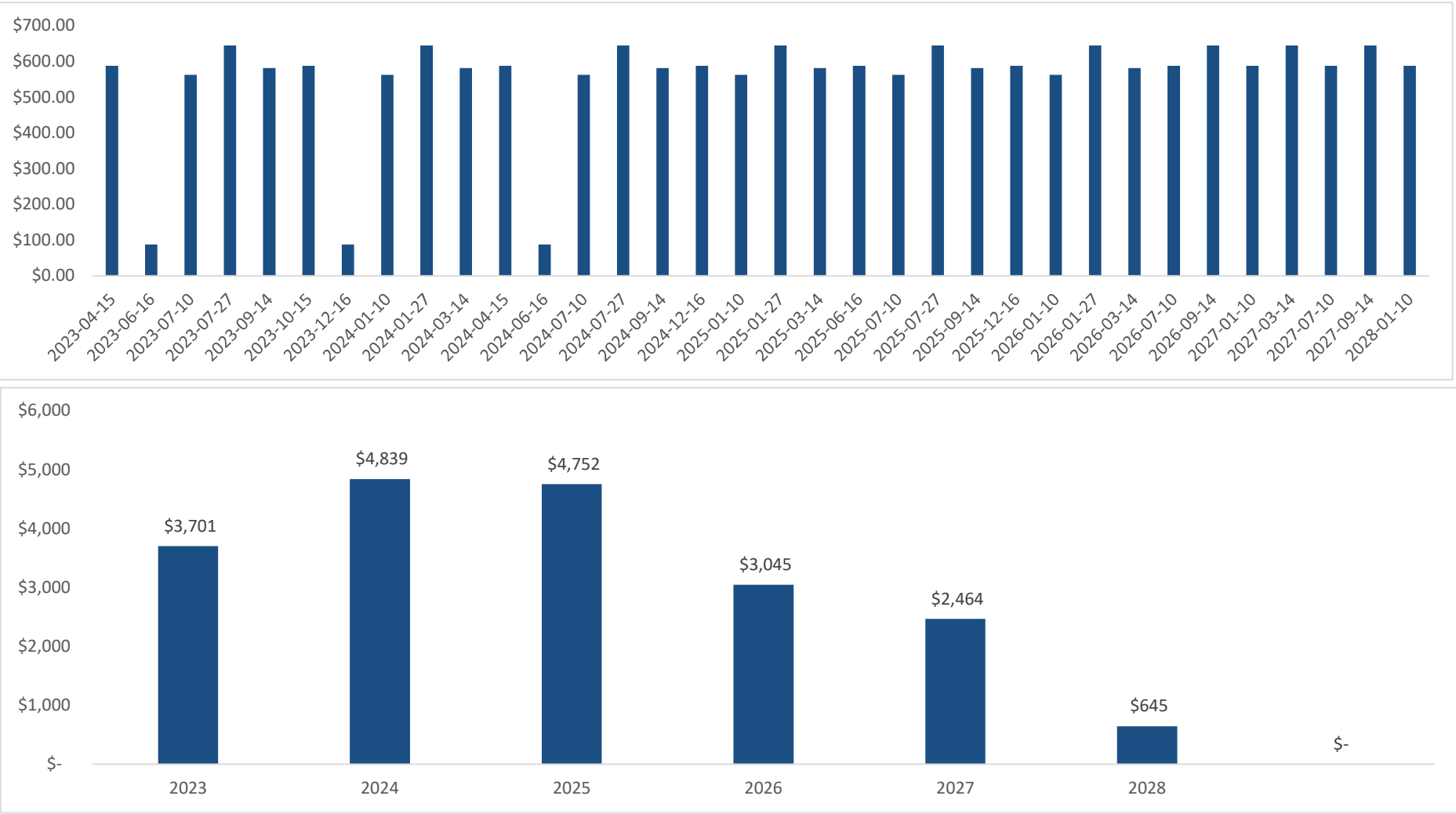


ESTIMATED LADDER CASHFLOW BREAKDOWN

	INTEREST			CAPITAL GAIN			TOTAL
BANK OF NOVA SCOTIA	\$	263	17.59%	\$	1,230	82.41%	\$ 1,492
BANK OF NOVA SCOTIA	\$	3,375	84.67%	\$	611	15.33%	\$ 3,986
ROYAL BANK OF CANADA	\$	3,488	89.09%	\$	427	10.91%	\$ 3,915
BANK OF MONTREAL	\$	5,875	93.91%	\$	381	6.09%	\$ 6,256
TORONTO-DOMINION BANK	\$	6,445	100.75%	-\$	48	-0.75%	\$ 6,397
PORTFOLIO	\$	19,445		\$	2,601		\$ 22,046

Yearly Cashflow	2023		2024		2025		2026		2027		2028
INTEREST	\$	3,701	\$	4,839	\$	4,752	\$	3,045	\$	2,464	\$ 645
CASH ACCOUNT											\$ 718
TOTAL	\$	3,701	\$	4,839	\$	4,752	\$	3,045	\$	2,464	\$ 1,362

ESTIMATED LADDER INTEREST BREAKDOWN





Forward-looking statements are based on current expectations, estimates, forecasts and projections based on beliefs and assumptions made by author. These statements involve risks and uncertainties and are not guarantees of future performance or results and no assurance can be given that these estimates and expectations will prove to have been correct, and actual outcomes and results may differ materially from what is expressed, implied or projected in such forward-looking statements.

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