

February 8, 2023

BOND LADDER ANALYSIS

PREPARED FOR: 3 Yr. Credit Union Ladder (CAD)

Michael Cini

Associate

416 389 6761

mcini@echelonpartners.com



Ladder Overview

Portfolio

Invested	Issuer	Coupon	Maturity	YTM	DBRS	S&P
\$ 19,260	FIRST NATIONAL FINANCIAL	3.58%	2024-11-25	5.78%	BBBL	N.A.
\$ 19,581	COAST CAPITAL SV CRE UN	4.26%	2025-04-21	5.27%	BBBH	N.A.
\$ 18,112	CENTRAL 1 CREDIT UNION	1.32%	2026-01-29	4.77%	AH	NR

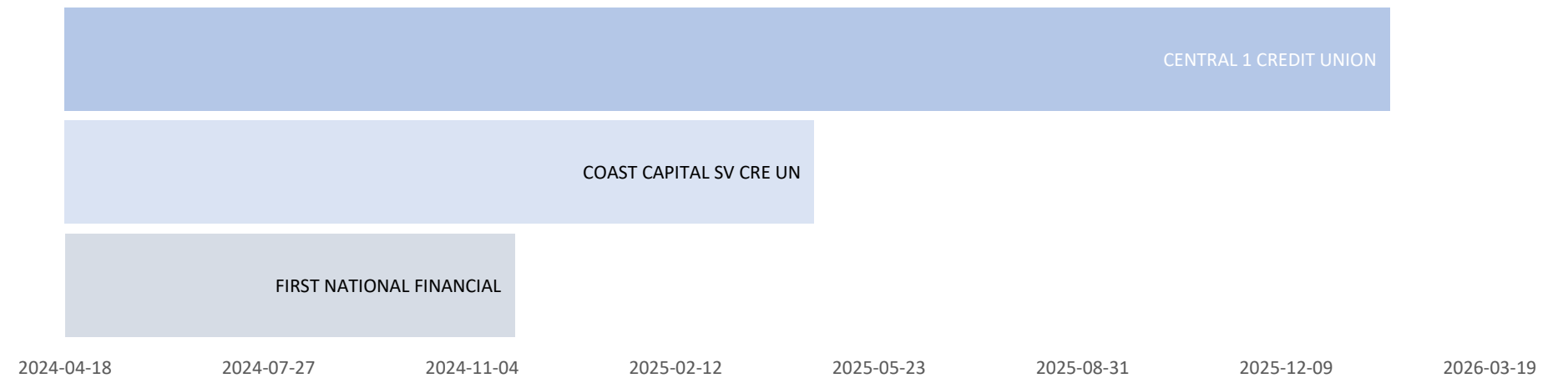
Portfolio Assumptions

Initial Investment	\$ 56,953
Maturity Value	\$ 60,000
Maturity Range (Years)	1.8 - 2.98
Weighted Average Maturity (Years)	2.19
Weighted Average Coupon	2.94%
Weighted Average YTM	5.02%
Cash Rate	2.00%

Portfolio Estimated Return

Total Interest Income		\$	4,486	
Total Capital Gain Income		\$	3,047	
Total Cash Returns		\$	3,627	
Total Income		\$	11,160	\$ -
Return	(Holding Period)		19.59%	
	(Annualized)		6.20%	

Maturity Timeline

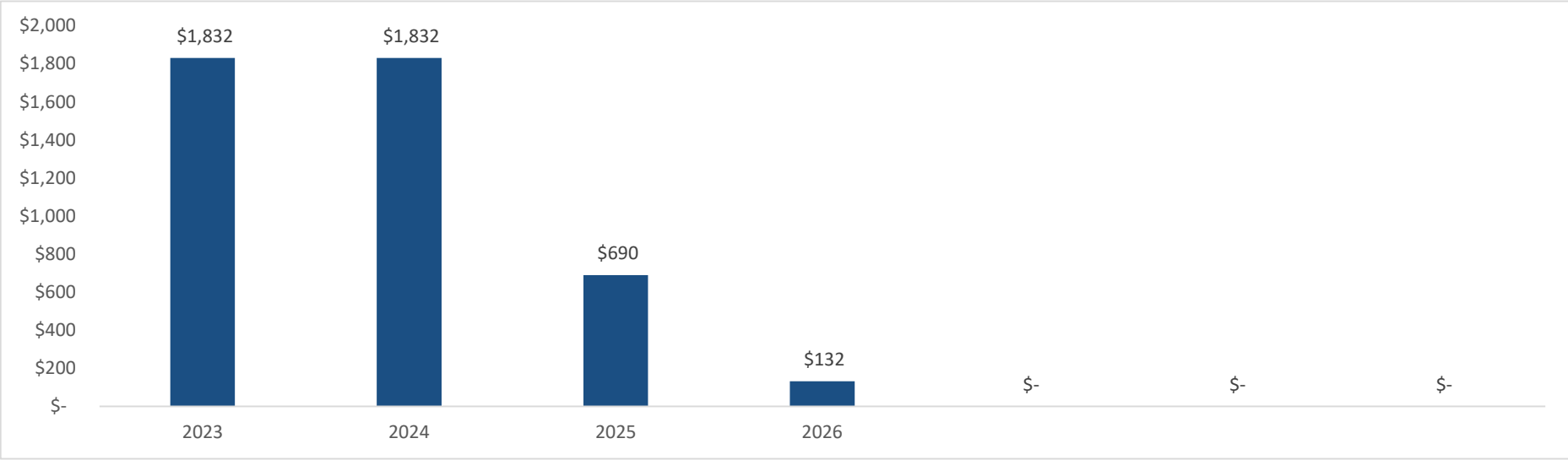
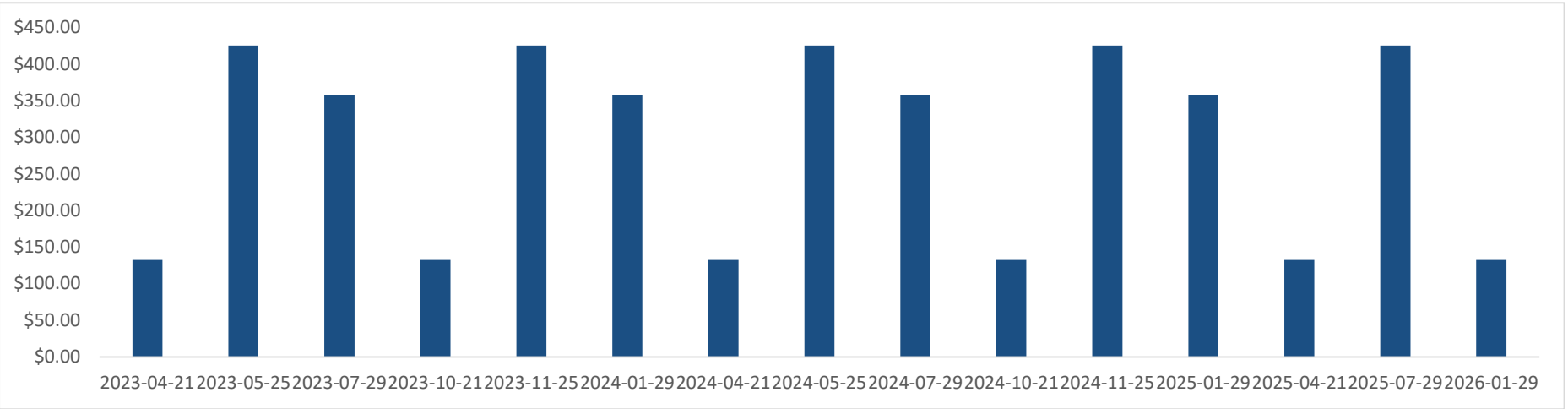


ESTIMATED LADDER CASHFLOW BREAKDOWN

	INTEREST			CAPITAL GAIN			TOTAL
FIRST NATIONAL FINANCIAL	\$	1,433	65.93%	\$	740	34.07%	\$ 2,173
COAST CAPITAL SV CRE UN	\$	2,128	83.56%	\$	419	16.44%	\$ 2,546
CENTRAL 1 CREDIT UNION	\$	794	29.60%	\$	1,888	70.40%	\$ 2,681
PORTFOLIO	\$	4,354		\$	3,047		\$ 7,401

Yearly Cashflow	2023		2024		2025		2026
INTEREST	\$	1,832	\$	1,832	\$	690	\$ 132
CASH ACCOUNT							\$ 3,627
TOTAL	\$	1,832	\$	1,832	\$	690	\$ 3,759

ESTIMATED LADDER INTEREST BREAKDOWN





Forward-looking statements are based on current expectations, estimates, forecasts and projections based on beliefs and assumptions made by author. These statements involve risks and uncertainties and are not guarantees of future performance or results and no assurance can be given that these estimates and expectations will prove to have been correct, and actual outcomes and results may differ materially from what is expressed, implied or projected in such forward-looking statements.

The opinions expressed in this report are the opinions of the author and readers should not assume they reflect the opinions or recommendations of Echelon Wealth Partners Inc. or its affiliates. Assumptions, opinions and estimates constitute the author's judgment as of the date of this material and are subject to change without notice. We do not warrant the completeness or accuracy of this material, and it should not be relied upon as such. Before acting on any recommendation, you should consider whether it is suitable for your particular circumstances and, if necessary, seek professional advice. Past performance is not indicative of future results.

These estimates and expectations involve risks and uncertainties and are not guarantees of future performance or results and no assurance can be given that these estimates and expectations will prove to have been correct, and actual outcomes and results may differ materially from what is expressed, implied or projected in such forward-looking statements.