

February 13, 2023

BOND LADDER ANALYSIS

PREPARED FOR: 5 Yr Financials Barbell (CAD)

ECH[≡]LON
WEALTH PARTNERS

Ladder Overview

Portfolio

Invested	Issuer	Coupon	Maturity	YTM	DBRS	S&P
\$ 19,546	TORONTO-DOMINION BANK	2.85%	2024-03-08	5.07%	AA	A
\$ 19,580	NATIONAL BANK OF CANADA	2.98%	2024-03-04	5.06%	AAL	BBB+
\$ 20,049	ROYAL BANK OF CANADA	4.64%	2028-01-17	4.59%	AA	A
\$ 17,476	ROYAL BANK OF CANADA	1.83%	2028-07-31	4.46%	AA	A

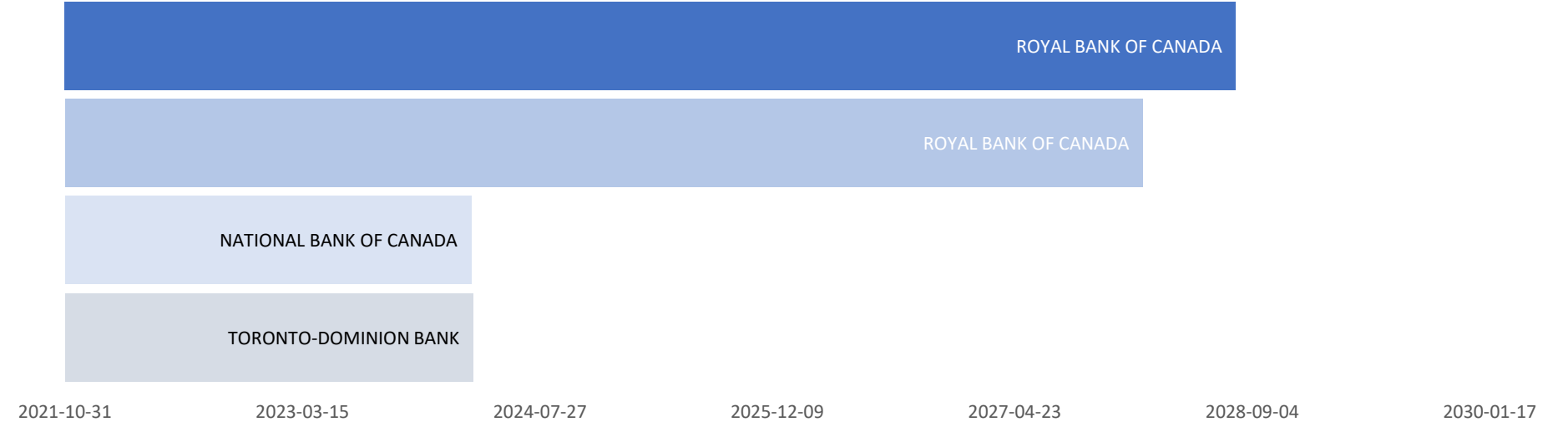
Portfolio Assumptions

Initial Investment	\$ 76,651
Maturity Value	\$ 80,000
Maturity Range (Years)	1.06 - 5.47
Weighted Average Maturity (Years)	2.95
Weighted Average Coupon	2.99%
Weighted Average YTM	4.60%
Cash Rate	2.00%

Portfolio Estimated Return

Total Interest Income		\$	8,592	
Total Capital Gain Income		\$	3,349	
Total Cash Returns		\$	6,601	
Total Income		\$	18,541	\$ -
Return	(Holding Period)		24.19%	
	(Annualized)		4.04%	

Maturity Timeline

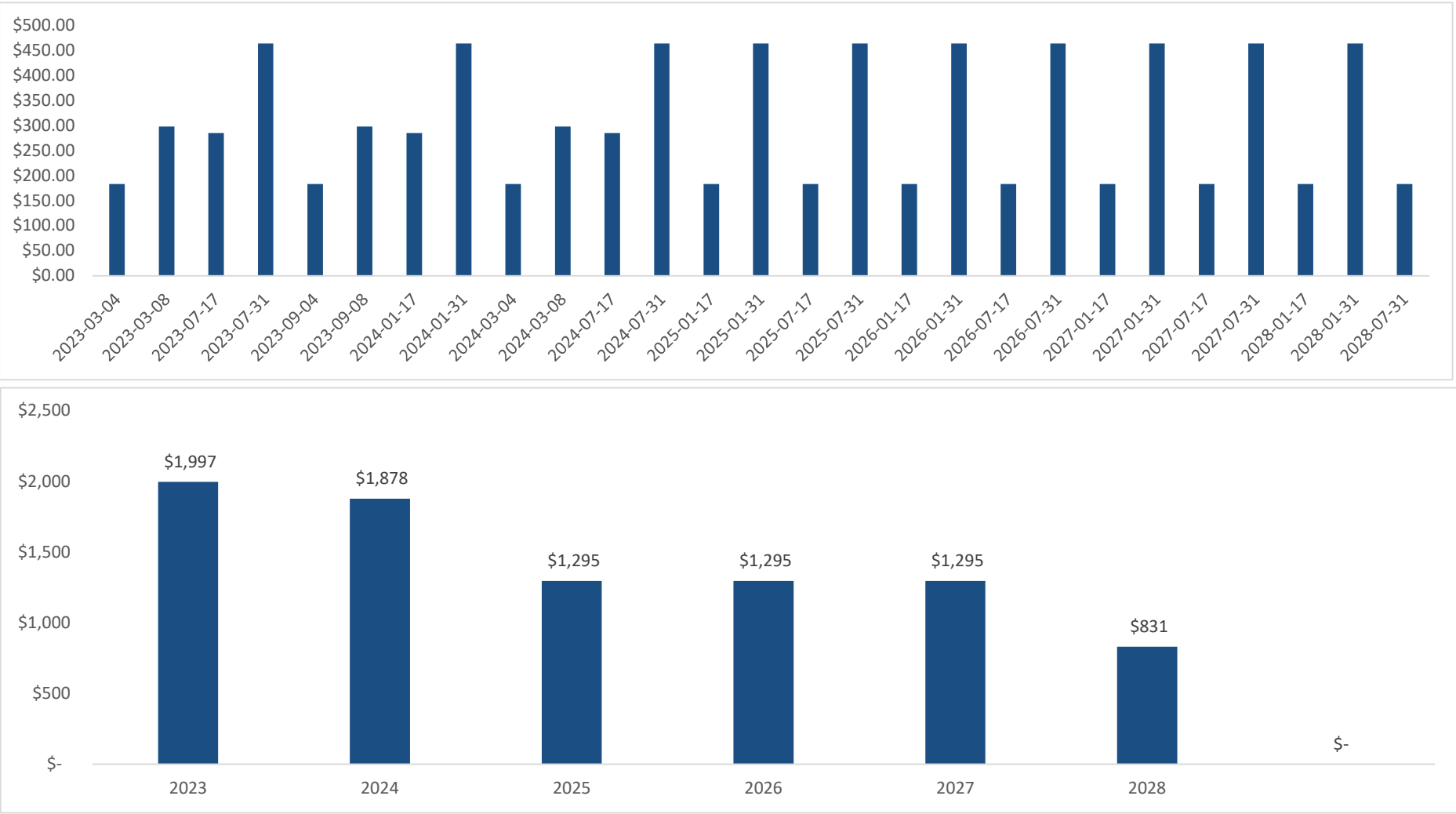


ESTIMATED LADDER CASHFLOW BREAKDOWN

	INTEREST			CAPITAL GAIN			TOTAL
TORONTO-DOMINION BANK	\$	855	65.34%	\$	454	34.66%	\$ 1,309
NATIONAL BANK OF CANADA	\$	895	68.06%	\$	420	31.94%	\$ 1,315
ROYAL BANK OF CANADA	\$	4,642	101.06%	-\$	49	-1.06%	\$ 4,593
ROYAL BANK OF CANADA	\$	2,016	44.41%	\$	2,524	55.59%	\$ 4,540
PORTFOLIO	\$	8,408		\$	3,349		\$ 11,757

Yearly Cashflow	2023		2024		2025		2026		2027		2028
INTEREST	\$	1,997	\$	1,878	\$	1,295	\$	1,295	\$	1,295	\$ 831
CASH ACCOUNT											\$ 6,601
TOTAL	\$	1,997	\$	1,878	\$	1,295	\$	1,295	\$	1,295	\$ 7,432

ESTIMATED LADDER INTEREST BREAKDOWN





Forward-looking statements are based on current expectations, estimates, forecasts and projections based on beliefs and assumptions made by author. These statements involve risks and uncertainties and are not guarantees of future performance or results and no assurance can be given that these estimates and expectations will prove to have been correct, and actual outcomes and results may differ materially from what is expressed, implied or projected in such forward-looking statements.

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