

March 22, 2023

BOND LADDER ANALYSIS

PREPARED FOR: 5 YR. HIGH COUPON BELOW PAR (CAD)

ECH[≡]LON
WEALTH PARTNERS

Ladder Overview

Portfolio

Invested	Issuer	Coupon	Maturity	YTM	DBRS	S&P
\$ 50,139	ROYAL BANK OF CANADA	4.64%	2028-01-17	4.58%	AA	A
\$ 49,085	CENTRAL 1 CREDIT UNION	4.65%	2028-02-07	5.07%	AH	N.A.
\$ 48,484	PEMBINA PIPELINE CORP	4.02%	2028-03-27	4.71%	BBBH	BBB
\$ 49,283	SHAW COMMUNICATIONS INC	4.40%	2028-11-02	4.69%		BBB-
\$ 50,470	LOBLAW COS LTD	4.49%	2028-12-11	4.30%		BBB

Portfolio Assumptions

Initial Investment	\$ 247,460
Maturity Value	\$ 250,000
Maturity Range (Years)	4.82 - 5.72
Weighted Average Maturity (Years)	5.16
Weighted Average Coupon	4.40%
Weighted Average YTM	4.62%
Cash Rate	3.00%

Portfolio Estimated Return

Total Interest Income		\$	60,944	
Total Capital Gain Income		\$	2,540	
Total Cash Returns		\$	936	
Total Income		\$	64,420	\$ -
Return	(Holding Period)		26.03%	
	(Annualized)		4.13%	

Maturity Timeline

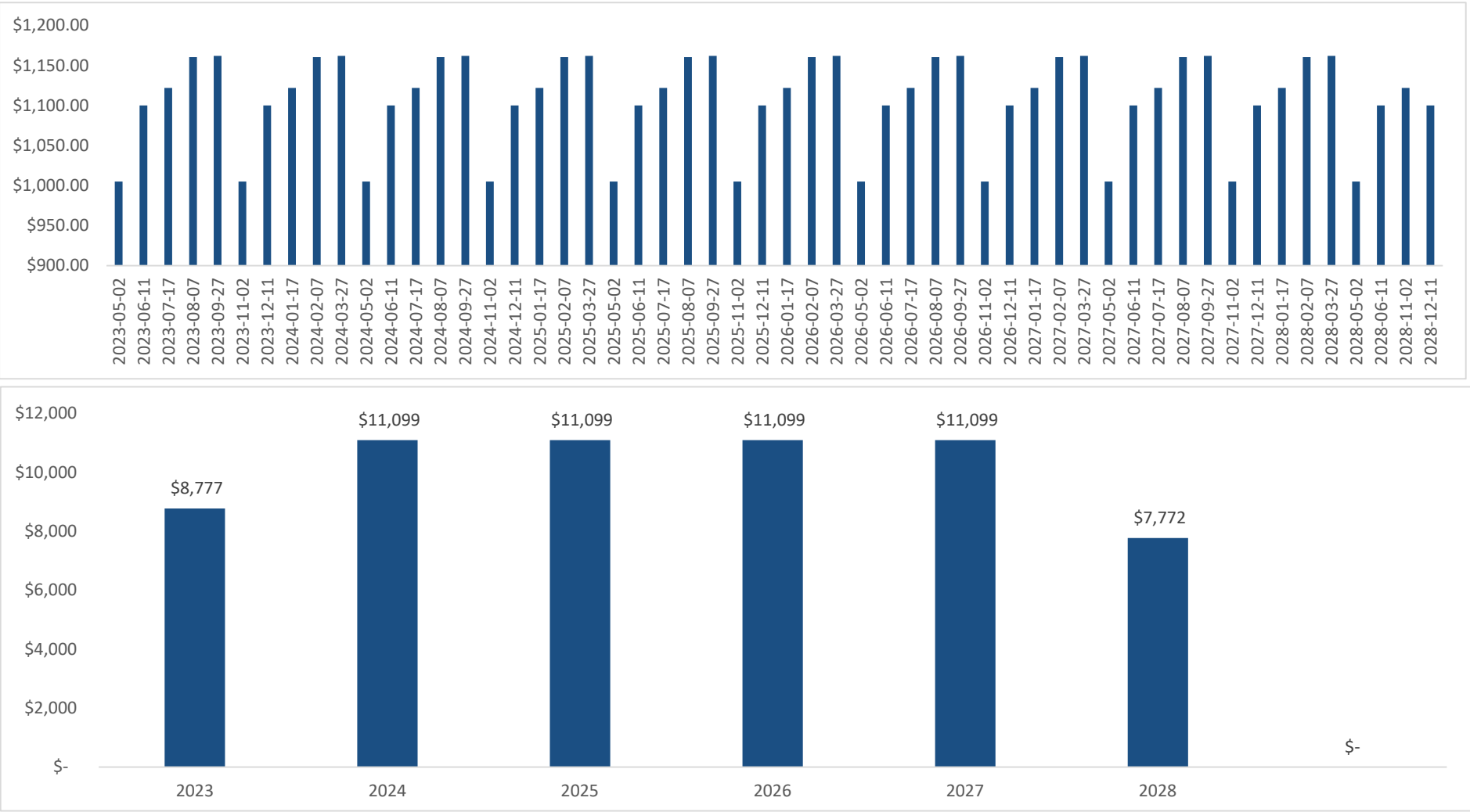


ESTIMATED LADDER CASHFLOW BREAKDOWN

	INTEREST			CAPITAL GAIN			TOTAL
ROYAL BANK OF CANADA	\$	11,605	101.21%	-\$	139	-1.21%	\$ 11,466
CENTRAL 1 CREDIT UNION	\$	11,620	92.70%	\$	915	7.30%	\$ 12,535
PEMBINA PIPELINE CORP	\$	11,055	87.94%	\$	1,516	12.06%	\$ 12,571
SHAW COMMUNICATIONS INC	\$	13,200	94.84%	\$	718	5.16%	\$ 13,918
LOBLAW COS LTD	\$	13,464	103.61%	-\$	469	-3.61%	\$ 12,995
PORTFOLIO	\$	60,944		\$	2,540		\$ 63,484

Yearly Cashflow	2023		2024		2025		2026		2027		2028	
INTEREST	\$	8,777	\$	11,099	\$	11,099	\$	11,099	\$	11,099	\$	7,772
CASH ACCOUNT											\$	936
TOTAL	\$	8,777	\$	11,099	\$	11,099	\$	11,099	\$	11,099	\$	8,707

ESTIMATED LADDER INTEREST BREAKDOWN





Forward-looking statements are based on current expectations, estimates, forecasts and projections based on beliefs and assumptions made by author. These statements involve risks and uncertainties and are not guarantees of future performance or results and no assurance can be given that these estimates and expectations will prove to have been correct, and actual outcomes and results may differ materially from what is expressed, implied or projected in such forward-looking statements.

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