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BOND LADDER ANALYSIS

PREPARED FOR: 3 Yr. European Financial Ladder (USD)

Michael Cini

Associate

416 389 6761

mcini@echelonpartners.com



Ladder Overview

Portfolio

Invested	Issuer	Coupon	Maturity	YTM	DBRS	S&P
\$ 19,540	DEUTSCHE BANK NY	3.70%	2024-05-30	5.55%	N.A.	BBB-
\$ 19,581	SANTANDER HOLDINGS USA	4.26%	2025-06-09	5.22%	N.A.	BBB+
\$ 19,600	ABN AMRO BANK NV	4.80%	2026-04-18	5.49%	0	BBB

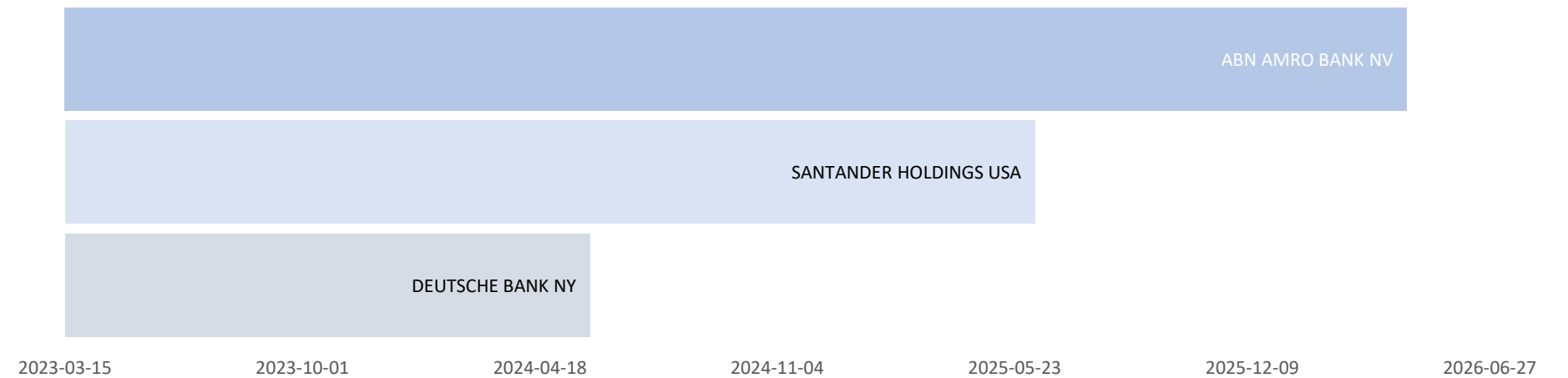
Portfolio Assumptions

Initial Investment	\$ 58,721
Maturity Value	\$ 60,000
Maturity Range (Years)	1.31 - 3.19
Weighted Average Maturity (Years)	2.23
Weighted Average Coupon	4.16%
Weighted Average YTM	5.30%
Cash Rate	2.00%

Portfolio Estimated Return

Total Interest Income		\$	6,600	
Total Capital Gain Income		\$	1,279	
Total Cash Returns		\$	3,319	
Total Income		\$	11,198	\$ -
Return	(Holding Period)		19.07%	
	(Annualized)		5.62%	

Maturity Timeline

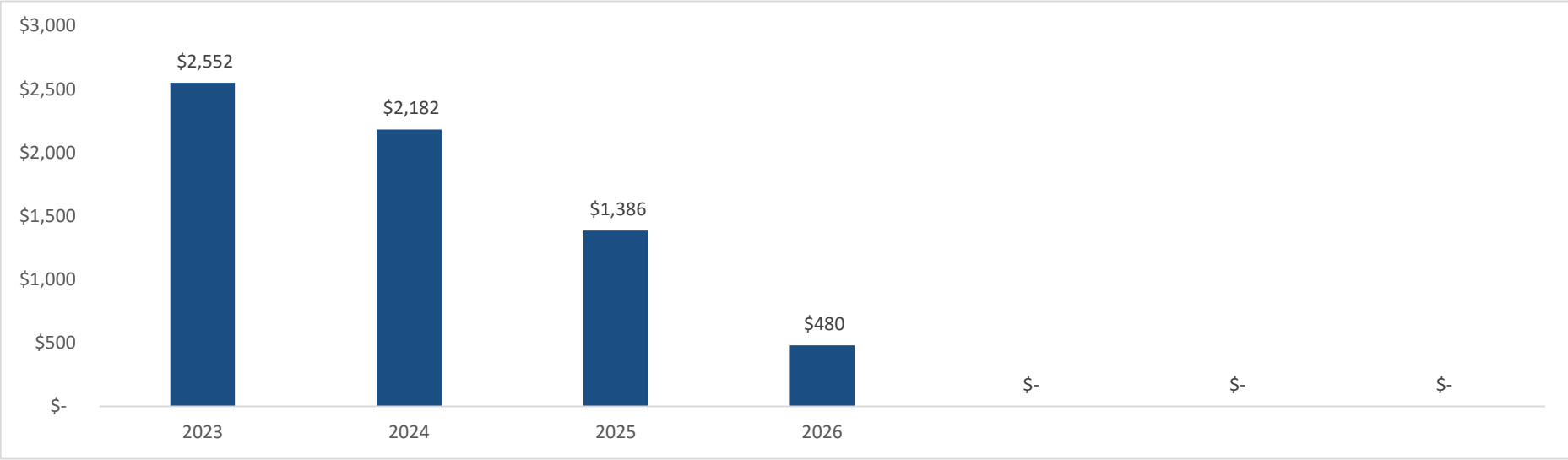
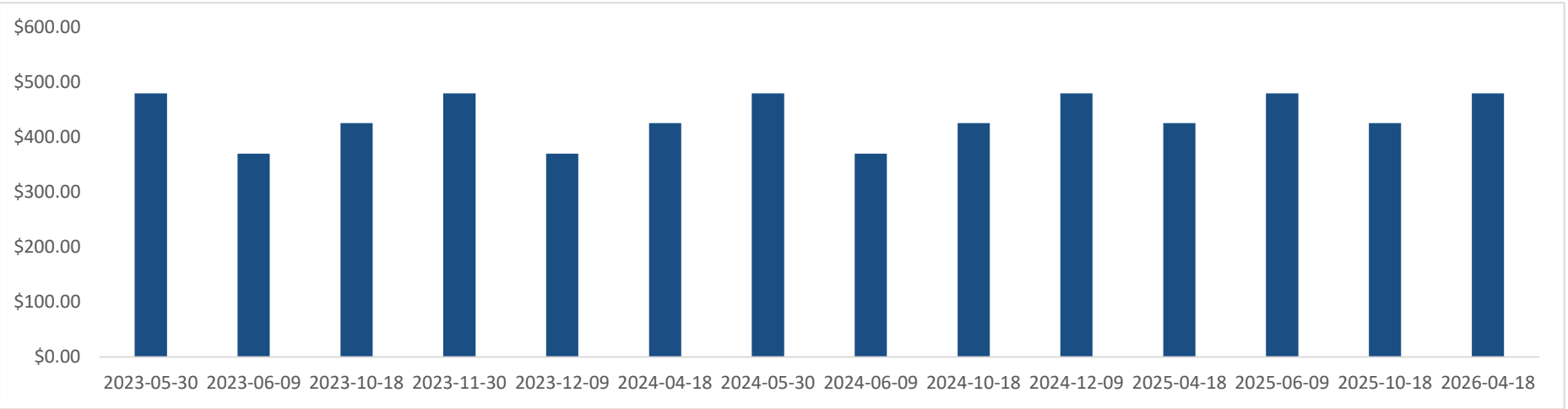


ESTIMATED LADDER CASHFLOW BREAKDOWN

	INTEREST			CAPITAL GAIN			TOTAL
DEUTSCHE BANK NY	\$	1,110	70.68%	\$	460	29.32%	\$ 1,570
SANTANDER HOLDINGS USA	\$	2,130	83.58%	\$	419	16.42%	\$ 2,549
ABN AMRO BANK NV	\$	3,360	89.36%	\$	400	10.64%	\$ 3,760
PORTFOLIO	\$	6,600		\$	1,279		\$ 7,879

Yearly Cashflow	2023		2024		2025		2026
INTEREST	\$	2,552	\$	2,182	\$	1,386	\$ 480
CASH ACCOUNT							\$ 3,319
TOTAL	\$	2,552	\$	2,182	\$	1,386	\$ 3,799

ESTIMATED LADDER INTEREST BREAKDOWN





Forward-looking statements are based on current expectations, estimates, forecasts and projections based on beliefs and assumptions made by author. These statements involve risks and uncertainties and are not guarantees of future performance or results and no assurance can be given that these estimates and expectations will prove to have been correct, and actual outcomes and results may differ materially from what is expressed, implied or projected in such forward-looking statements.

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