

BANANA TECHNOLOGIES INC
1707 West 4th Avenue, Vancouver British Columbia,
V6J 1M3
www.bananatechnologies.ca

THIS AGREEMENT made as of the 19th day of, 2014,
between

BANANA TECHNOLOGIES INC a corporation incorporated under the laws of the Province of British Columbia,
and having its principal place of business at 1707 West 4th Avenue, Vancouver British Columbia (the "Employer");
and Myles Eftos, of the City of Perth, Australia.
(the "Employee").

WHEREAS the Employer desires to obtain the benefit of the services of the Employee, and the Employee desires to render such services on the terms and conditions set forth.

IN CONSIDERATION of the promises and other good and valuable consideration (the sufficiency and receipt of which are hereby acknowledged) the parties agree as follows:

1. Employment

The Employee agrees that he will at all times faithfully, industriously, and to the best of his skill, ability, experience and talents, perform all of the duties required of his position. In carrying out these duties and responsibilities, the Employee shall comply with all Employer policies, procedures, rules and regulations, both written and oral, as are announced by the Employer from time to time. It is also understood and agreed to by the Employee that his assignment, duties and responsibilities and reporting arrangements may be changed by the Employer in its sole discretion without causing termination of this agreement.

2. Position Title

As a Senior Software Developer, the Employee is required to perform the following duties and undertake the following responsibilities in a professional manner, for a minimum of 12 months.

- (a)- Leading a product development team
- (b) - Front End Development UI/UX
- (c) - Back End Development (Ruby on Rails)
- (d) - Software Development Consulting
- (e) Other duties as may arise from time to time and as may be assigned to the employee.

3. Compensation

(a) As full compensation for all services provided the employee shall be paid at the rate of \$144,000 per annum. Such payments shall be subject to such normal statutory deductions by the Employer.

(b) The salary mentioned in paragraph (l)(a) shall be reviewed on an annual basis.

4. Vacation

The Employee shall be entitled to vacations in the amount of 4 weeks per annum.

5. Benefits

The Employer shall at its expense provide the Employee with the Health Plan that is currently in place or as may be in place from time to time.

6. Probation Period

It is understood and agreed that the first ninety days of employment shall constitute a probationary period during which period the Employer may, in its discretion, terminate the Employee's employment.

7. Performance Reviews

The Employee will be provided with a written performance appraisal at least once per year and said appraisal will be reviewed at which time all aspects of the assessment can be fully discussed.

8. Termination

(a) The Employee may at any time terminate this agreement and his employment by giving not less than two weeks written notice to the Employer.

(b) The Employer may terminate this Agreement and the Employee's employment at any time, without notice or payment in lieu of notice, for sufficient cause.

(c) The Employer may terminate the employment of the Employee at any time without the requirement to show sufficient cause pursuant to (b) above, provided the Employer pays to the Employee an amount as required by the Employment Standards Act 2000 or other such legislation as may be in effect at the time of termination. This payment shall constitute the employee's entire entitlement

arising from said termination.

(d) The employee agrees to return any property of BANANA TECHNOLOGIES INC at the time of termination.

9. Non- Competition

(1) It is further acknowledged and agreed that following termination of the employee's employment with BANANA TECHNOLOGIES INC for any reason the employee shall not hire or attempt to hire any current employees of BANANA TECHNOLOGIES INC.

(2) It is further acknowledged and agreed that following termination of the employee's employment with BANANA TECHNOLOGIES INC for any reason the employee shall not solicit business from current clients or clients who have retained BANANA TECHNOLOGIES INC in the 6 month period immediately preceding the employee's termination.

10. Laws

This agreement shall be governed by the laws of the Province of British Columbia and Canada.

11. Independent Legal Advice

The Employee acknowledges that the Employer has provided the Employee with a reasonable opportunity to obtain independent legal advice with respect to this agreement, and that either:

(a) The Employee has had such independent legal advice prior to executing this agreement, or;

(b) The Employee has willingly chosen not to obtain such advice and to execute this agreement without having obtained such advice.

12. Entire Agreement

This agreement contains the entire agreement between the parties, superseding in all respects any and all prior oral or written agreements or understandings pertaining to the employment of the Employee by the Employer and shall be amended or modified only by written instrument signed by both of the parties hereto.

13. Severability

The parties hereto agree that in the event any article or part thereof of this agreement is held to be unenforceable or invalid then said article or part shall be struck and all remaining provision shall remain in full force and effect.

IN WITNESS WHEREOF the Employer has caused this agreement to be executed by its duly authorized officers and the Employee has set his hand as of the date first above written.

SIGNED, SEALED AND DELIVERED in the presence of:

[Name of employee]

Myles Eftos

[Signature of Employee]

[Name of Employer Rep]

Murray Laidlaw

President & Co-Founder

[Signature of Employer Rep]