

Mean Effect of Focal Events under Different Scen

Scenario

Exclude Correlated and All Uncorrelated

Exclude Correlated

Correlated Effects

Include Correlated

Exclude 40 Uncorrelated

Exclude 30 Uncorrelated

Exclude 20 Uncorrelated

Exclude 10 Uncorrelated

Exclude 5 Uncorrelated

0.0

0.1

0.2

0.3

Mean Effect

