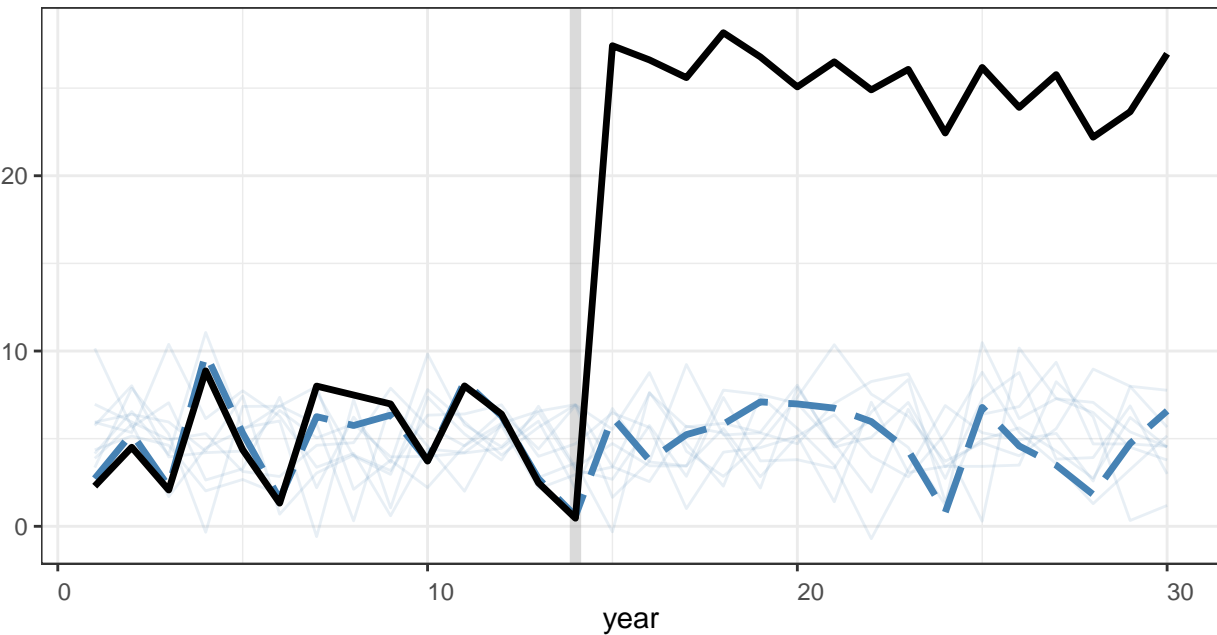


Treated and Counterfactual (A)



— Treated — Controls — Estimated $Y(0)$