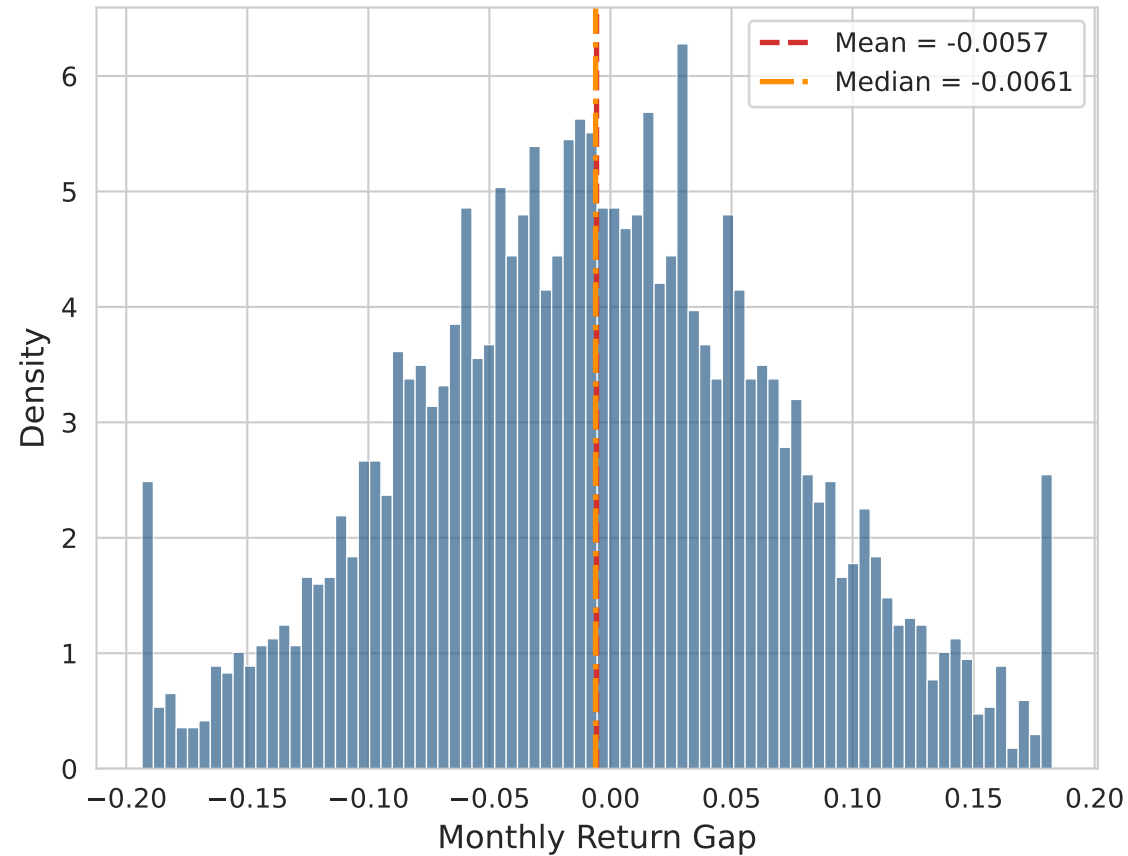


Panel A: Monthly Return Gap



Panel B: 12-Month Average Return Gap

