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Python Programming: Inheritance Exercise

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Questions? Comments?

1. Log an issue to this repo to alert me of a problem.
2. Suggest an edit yourself by forking this repo, making edits, and submitting a pull request with your changes back to our master branch.
3. Hit me up on Slack @susiremondi

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# Inheritance in Bank Accounts

## Overview:

You will practice writing classes and using inheritance by modeling different types of Bank accounts.

You will practice these programming concepts we've covered in class:

- Classes
- Inheritance

## Deliverables

One `.py` file with code that solves the problem.

## Requirements

You task is to write a series of classes that meet the criteria outlined below.

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**\*\*Directions\*\***

- \* Create a base **\*\*BankAccount\*\*** class
  - \* Bank accounts keep track of their current `balance`
  - \* Bank accounts have a `deposit` method
  - \* Bank accounts have a `withdraw` method
  - \* the `deposit` method returns the balance of the account after adding the deposited amount.
  - \* the `withdraw` method returns the amount of money that was successfully withdrawn.
  - \* Bank accounts return `False` if someone tries to deposit or withdraw a negative amount.
  - \* Bank accounts are created with a default interest rate of 2%
  - \* Bank accounts have a `accumulate\_interest` method that sets the balance equal to the balance plus the balance times the interest rate
  - \* `accumulate\_interest` returns the balance of the account after calculating the accumulated interest
- \* Create a **\*\*ChildrensAccount\*\*** class
  - \* Children's bank accounts have an interest rate of Zero.
  - \* Every time `accumulate\_interest` is executed on a Child's account the account always gets \$10 added to the balance.
- \* Create an **\*\*OverdraftAccount\*\*** class
  - \* An overdraft account penalizes customers for trying to draw too much money out of their account.
  - \* Overdraft accounts are created with an `overdraft\_penalty` property that defaults to \$40.
  - \* Customer's aren't allowed to withdraw more money than they have in their account. If a customer tries to withdraw more than they have then the withdraw method returns `False` and their balance is deducted only by the amount of the `overdraft\_penalty`.
  - \* Overdraft accounts don't accumulate interest if their balance is below zero.

**\*\*Sample Input:\*\*** You can copy the below to test your code. The **\*\*sample output\*\*** below that is what

you should get.

```
```python
basic_account = BankAccount()
basic_account.deposit(600)
print("Basic account has ${}".format(basic_account.balance))
basic_account.withdraw(17)
print("Basic account has ${}".format(basic_account.balance))
basic_account.accumulate_interest()
print("Basic account has ${}".format(basic_account.balance))
print()

childs_account = ChildrensAccount()
childs_account.deposit(34)
print("Child's account has ${}".format(childs_account.balance))
childs_account.withdraw(17)
print("Child's account has ${}".format(childs_account.balance))
childs_account.accumulate_interest()
print("Child's account has ${}".format(childs_account.balance))
print()

overdraft_account = OverdraftAccount()
overdraft_account.deposit(12)
print("Overdraft account has ${}".format(overdraft_account.balance))
overdraft_account.withdraw(17)
print("Overdraft account has ${}".format(overdraft_account.balance))
overdraft_account.accumulate_interest()
print("Overdraft account has ${}".format(overdraft_account.balance))
```
```

**\*\*Sample Output:\*\***

```
```
Basic account has $600
Basic account has $583
Basic account has $594.66

Child's account has $34
Child's account has $17
Child's account has $27

Overdraft account has $12
Overdraft account has $-28
Overdraft account has $-28
```
```